FINANCE COMMITTEE

COUNCIL COMMITTEE MEETING

~SUMMARY~

Tuesday, September 8, 2026 **10:00 AM** **Council Chambers**

I. CALL TO ORDER

II. ROLL CALL

Present	Absent	Late	Arrived
Fillmore District Councilmember Mitchell Nowakowski Lovejoy District Councilmember Bryan Bollman Masten District Councilmember Zeneta Everhart Ellicott District Councilmember Leah Halton-Pope North District Councilmenber Joseph Golombek Niagara District Councilmember David Rivera South District Councilmember Christopher Scanlon University District Councilmember Rasheed Wyatt	Delaware District Councilmember Joel Feroleto		

III. MINUTES APPROVAL

IV. NEW ITEMS

1. 26-000309 FY 2026-2027 Comptroller's Estimate and Report-09/8/26 FIN
   -

   MOTION: Tabled

2. 26-000312 July 2026 COB Fitch Ratings Report-09/8/26 FIN
   -

   MOTION: Tabled

3. 26-000282 Contract - Permission to "piggyback" a SourceWell contract with
   - Tyler Technologies, INC 9/8/26 FIN

   MOTION: Without Recommendation

4. 26-000209 Permission to Hire $2,000,000 - City-Wide Architectural &
   - Engineering Master Planning Services - A/E 9/8/26 FIN

   MOTION: Tabled

5. 26-000240 Permission to Hire - CPL - Professional Services for PIN 5764.46 Bicycle Facility Master Plan Implementation, Phase 2 09/8/26 FIN

MOTION: Tabled

6. 26-000322 Contract -Cheektowaga Firing Range 9/8/26 FIN

MOTION: Without Recommendation

7. 26-000321 Contract - Peacemakers 9/8/26 FIN

MOTION: Without Recommendation

8. 26-000315 **Permission for Approval of Berla Corporation as a Sole Source 9/8/26 FIN**

MOTION: Rec. Approve

9. 26-000316 Permission for Approval of LeadsOnline as a Sole Source Provider 9/8/26 FIN

MOTION: Rec. Approve

10. 26-000317 Permission for Approval of Insight Public Sector as a Single Source 9/8/26 FIN

MOTION: Rec. Approve

11. 26-000311 PERMISSION TO ADD ADDITIONAL SERVICES TO CONTRACT # 93003679 9/8/26 FIN

MOTION: Rec. Approve

12. 26-000365 Summer Youth Payroll Administrator Contract Amendment 8-27/26 9/8/26 FIN

MOTION: Rec. Approve

13. 26-000366 Building Better Readers-Police Athletic League Literacy Contract 2026-27 9/8/26 FIN

MOTION: Without Recommendation

14. 26-000378 J. Golombek, T. Cooley letter Concerning BURA personnel 9/8/26 FIN

MOTION: Tabled

15. 26-000395 - Halton-Pope, Everhart, Golombek, Wyatt, Rivera, Nowakowski - Clarifying The Authority of the Common Council Regarding Discretionary Funding (Exc Res) 9/8/26 FIN

MOTION: Tabled

V. TABLED ITEMS

16. 26-000468 - Correspondence Regarding Board of Education Resolution #12 MT 26-1178 9/8/26 FIN

MOTION: Tabled

17. 26-000474 - Moody's GO and BAN Ratings MT 26-1180 9/8/26 FIN

MOTION: Tabled

18. 26-000482 - S&P Global GO and BAN Ratings MT-26-1181 9/8/26 FIN

MOTION: Tabled

19. 26-000472 - IFL- MOVE-IN Infill Housing Project MT 26-1179 9/8/26 FIN

MOTION: Tabled

20. 26-000487 - Corrective Action Plan Response to the Comptroller's Acting Time Audit MT-26-1223 9/8/26 FIN

MOTION: Tabled

21. 26-000489 - Nowakowski - Response to Moody's Ratings for the City of Buffalo MT-26-1253 9/8/26 FIN

MOTION: Tabled

22. 26-000524 - Correspondence Regarding the Sale of the City of Buffalo Parking Ramps MT-26-1031 9/8/26 FIN

MOTION: Tabled

23. 26-000525 May 2026 Cashflow Report MT 26-1032 9/8/26 FIN
-

MOTION: Tabled

24. 26-000535 COB Annual Audit Plan FY 2026-2027 MT 26-944 9/8/26 FIN
-

MOTION: Tabled

25. 26-000536 Capital Debt Service 6.4.26 MT 26-858 9/8/26 FIN
-

MOTION: Tabled

26. 26-000537 2025-2026 Third Quarter Gap Sheets Response-Final MT 26-
- 859 9/8/26 FIN

MOTION: Tabled

27. 26-000518 2025-2026 Third Quarter Gap Sheets Response-Final MT 26-
- 861 9/8/26 FIN

MOTION: Tabled

28. 26-000538 April Cashflow Report MT 26-764 9/8/26 FIN
-

MOTION: Tabled

29. 26-000544 Third Quarter Gap Report MT 26-808 9/8/26 FIN
-

MOTION: Tabled

30. 26-000546 SEW - Buffalo Sewer Authority - 2026-2027 Budget MT 26-811
- 9/8/26 FIN

MOTION: Tabled

31. 26-000547 Halton-Pope – Requesting the Assistance of the Buffalo Fiscal
- Stability MT 26-845 9/8/26 FIN

MOTION: Tabled

32. 26-000548 26-749 - CC - Halton-Pope,Feroleto, Et Al-Adopt Earlier Capital
- Budget to FacilitateTimely Proj Completion(Ex Res) MT 26-749
9/8/26 FIN

MOTION: Tabled

33. 26-000552 Wyatt - Requesting Exploration of a Commuter Tax for the City of Buffalo MT26-745 9/8/26 FIN

MOTION: Tabled

34. 26-000553 March 2026 Cashflow Report MT 26-594 9/8/26 FIN

MOTION: Tabled

35. 26-000554 A. Coppola, Concerns Nonfunctional Street Lights MT 26-555 9/8/26 FIN

MOTION: Tabled

36. 26-000555 Wyatt - Letter to State Comptroller Requesting OT Report MT26-564 9/8/26 FIN

MOTION: Tabled

37. 26-000556 Wyatt - Resolution Prioritizing Neighborhood Residents for In-Rem Sales (Exc Res) MT 26-582 9/8/26 FIN

MOTION: Tabled

38. 26-000557 City of Buffalo, NYSDOT Report, 6.30.2025 (letterhead) MT 26-469 9/8/26 FIN

MOTION: Tabled

39. 26-000558 City of Buffalo, Single Audit Report MT 26-470 9/8/26 FIN

MOTION: Tabled

40. 26-000559 REQUESTING CLARITY ON CITY DEFICIT AND STATE COMPTROLLER AUDIT MT 26-497 9/8/26 FIN

MOTION: Tabled

41. 26-000560 Halton-Pope - Resolution Requesting Responses from the Mayor and Administration to Outstanding Budge MT 26-498 9/8/26 FIN

MOTION: Tabled

42. 26-000517 City of Buffalo, NYSDOT Report MT 26-469
-

MOTION: Tabled

43. 26-000566 City of Buffalo, Single Audit Report MT 26-470
-

MOTION: Tabled

44. 26-000567 Everhart-REQUESTING CLARITY ON CITY DEFICIT AND
- STATE COMPTROLLER AUDIT MT 26-497

MOTION: Tabled

45. 26-000568 Halton-Pope - Resolution Requesting Responses from the
- Mayor and Administration to Outstanding Budget Questions MT 26-498

MOTION: Tabled

46. 26-000569 Halton-Pope, Everhart: Monthly Payment Options for City
- Obligations MT 26-499

MOTION: Tabled

47. 26-000570 Halton-Pope: Sales Tax Revenue Sharing Advocacy MT 26-501
-

MOTION: Tabled

48. 26-000571 Halton-Pope: State Advocacy for Modernization of Property Tax
- Relief Programs MT 26-502

MOTION: Tabled

49. 26-000572 Halton-Pope: Review of Property Tax Exemptions & Payment
- Impacts MT 26-503

MOTION: Tabled

50. 26-000573 2025-2026 Second Quarter Gap Sheets Response Final MT 26-
- 385

MOTION: Tabled

51. 26-000574 ARPA Update 2.25.26 MT 26-303
-

MOTION: Tabled

52. 26-000575 2nd Quarter 2025-2026 Gap Report MT 26-254
-

MOTION: Tabled

53. 26-000576 Deficit Bond Proposal Correspondence MT 26-471
-

MOTION: Tabled

54. 26-000577 Rivera – Prioritize Complete Street Construction - Grant Street
- Between Hampshire & Forest (Exc Res) MT 26-195

MOTION: Tabled

55. 26-000578 Fiscal Year 2024-2025 - Managment Letter MT 26-83
-

MOTION: Tabled

56. 26-000579 Fiscal Year 2025 - 2026 First Quarter GAP Report MT 26-20
-

MOTION: Tabled

57. 26-000580 Halton-Pope, Rivera, Et Al- Creation of a Progressive Tax on
- Privately Owned Vacant Land (Exc Res) MT 25-1930

MOTION: Tabled

58. 26-000581 Halton-Pope, Nowakowski- Resolution to Reinstate Joint School
- Construction Board MT 25-1511

MOTION: Tabled

59. 26-000582 Halton-Pope, Nowakowski: Resolution Requesting Mid-Term
- Budget Hearings to Review City Appropriations and Revenue MT 25-1512

MOTION: Tabled

60. 26-000583 Halton-Pope, Nowakowski: Resolution Requesting Mid-Term
- Budget Hearings to Review City Appropriations and Revenue MT 25-1512

MOTION: Tabled

61. 26-000584 - City of Buffalo - Discretionary Fund Policy - Fiscal Year 2026 MT 25-1276

MOTION: Tabled

62. 26-000585 - Halton-Pope - Resolution Reaffirming and Enforcing the City of Buffalo’s 1% for Public Art Requirement MT 25-1383

MOTION: Tabled

63. 26-000586 - Annual Audit Plan Fiscal Year 2026 MT 25-1073

MOTION: Tabled

64. 26-000587 - Wyatt - Resolution Requesting a Detailed Financial Report from BSA MT 25-1137

MOTION: Tabled

65. 26-000588 - M. Nowakowski, Discussing the Creation of the Buffalo Parking and Mobility Authorit MT 25-699

MOTION: Tabled

66. 26-000589 - Wyatt - RESOLUTION REQUESTING AN UPDATE ON THE IN-REM AUCTION PROCESS AND SURPLUS FUNDS MT 25-267

MOTION: Tabled

67. 26-000590 - Nowakowski- Immediate and Future Solutions for Buffalo Animal Shelter’s Facility Needs MT 24-1786

MOTION: Tabled

68. 26-000591 - 2025-2029 Comptroller's Estimate & Report - Five Year Capital Debt Plan MT 24-1332

MOTION: Tabled

69. 26-000592 - Capital Debt Service Fund Deposits 2024-25 Fiscal Yr

MOTION: Tabled

70. 26-000593 - Nowakowski, Wyatt - Resolution to Implement and Support Strategic Vacancy Control Measures MT 24-457

MOTION: Tabled

Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000309

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: Office of the Comptroller
Category: Audit & Control - Audit & Control
Prepared By: Carol Burns
Sponsors:
DOC ID:: # 2026-1373

FY 2026-2027 COMPTROLLER'S ESTIMATE AND REPORT-09/01/26-I

HISTORY:

[DATE]	[ADD BOARD NAME HERE]	[REFERRED...]
[DATE]	[ADD BOARD NAME HERE]	[RECOMMENDED...]

ATTACHMENTS:
1. Estimate Report 26-27

MOTION: Tabled
RESULT: **PASSED [Yes 8, No 0, Abstained 0]**
MOVER: Ellicott District Councilmember Leah Halton-Pope
SECONDER: Lovejoy District Councilmember Bryan Bollman
AYES: Fillmore District Councilmember Nowakowski, Lovejoy District Councilmember Bollman, Masten District Councilmember Everhart, Ellicott District Councilmember Halton-Pope, North District Councilmenber Golombek, Niagara District Councilmember Rivera, South District Councilmember Scanlon, University District Councilmember Wyatt
NAYS: None

City of Buffalo

Department of Audit & Control



Comptroller's Estimate & Report

Five Year Capital Debt Plan
(2027-2031)

August 1, 2026

BARBARA MILLER-WILLIAMS
Comptroller

GREGG SZYMANSKI, CPA
Investment & Debt Management Officer

Charter of the City of Buffalo

Section 20-21: Comptroller's Estimate and Report

"On or before the first day of August, the comptroller shall submit to the mayor a report showing the amount and nature of all obligations authorized on account of each capital project and the liabilities incurred for each such project outstanding at the end of the last fiscal year (June 30), commenting in detail about the city's financial condition and advising as to the maximum amount of capital debt that the city may prudently incur in the next calendar year and each of the four following calendar without impairing the city's credit rating and financial stability."

Introduction

The purpose of the report is to offer recommendations and guidance for the planning of capital projects. In addition, this report provides updates on the status of existing capital project accounts.

Capital improvement projects are among the most important and fundamental functions of municipal government. While there are an unlimited number of worthwhile potential projects, financial and time constraints dictate that the City identifies projects that are a priority to its citizenry, in addition to financially feasible.

Pursuant to the City Charter, this report contains "*the maximum amount of capital debt that the city may prudently incur"* during the next five years, as determined by the Capital Debt Management Policy. The policy incorporates guidance from the Government Finance Officers Association, the City's financial advisors, bond counsel, and external auditors, as well as the "Big Three" rating agencies - Moody's Investors Service, Inc., Standard & Poor's Financial Services LLC. and Fitch Ratings, Inc.

Please note, the policy states that *"the expenditure in the asset must be capitalized as it improves the condition of the asset beyond its originally assessed standard or performance or capacity."* Therefore, non-capital expenditures will no longer be eligible for inclusion in the Capital Budget longer be funded with bond proceeds. These type of expenditures must be budgeted for and financed with other revenue sources as deemed by the Administration.

The 2027 Capital Budget and the 2027-2031 Capital Plan developed by the Citizens Planning Council, the Mayor and the Common Council should include and identify funding sources in addition to bonds, such as cash, grants and matching funds. When all funding sources are identified the Capital Budget/Capital Plan would reflect the total capital investment into the City. In the 2026 fiscal year, capital project fund expenditures totaled $74.2 million, of which only $14.3 million were paid for with bond proceeds. As Comptroller, I recognize that the citizens of Buffalo should much money is actually being invested in the City, not just how much of it is borrowed.

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I. Status of Capital Accounts

The budgetary status of various capital improvement projects are presented within the document. However, the development of the capital improvement program and subsequent bond sale need a progress status beyond the available balance.

City Charter Section 20-31, *Reports on Implementation*, states:

> *"On April 30 and October 31, the mayor shall submit to the council, the comptroller and the citizens planning council a report describing the progress of the capital improvement projects, including schedules and explanations of any delays or anticipated cost overruns."*

The charter required bi-annual reports that describe the progress of the capital improvement projects and explain delays or anticipated cost overruns have not been provided. This may hinder the City's ability to make well-informed decisions on the planning and completion of current and future capital projects.

Attachment A-1 lists capital projects funded through bond proceeds for the years 2026 through 2022. This unaudited report includes the original budget, expenditures to date, open encumbrances, and current available balance. This provides a fiscal picture of projects and spending over the past five years.

Attachment A-2 lists all open capital project accounts as of June 30, 2026, excluding accounts already reported on *Attachment A-1*. This unaudited report includes the current budget, expenditures to date, open encumbrances, and current available balance.

The current available balance of all open capital projects as of June 30, 2026 is $387.3 million, which includes encumbrances of $261.9 million. The available balance includes $63.7 million of grant proceeds, $42.2 million of issued bond proceeds, $821 thousand for capital projects funded by the general fund, and $18.6 million for the School District's capital projects.

II. Authorized/Unissued

Attachment B lists the capital projects that are authorized but unissued. These projects have been authorized by bond resolutions, but the City has not yet issued bonds to fund them.

Authorized but unissued projects total $82.2 million. The list should be reviewed as part of the Capital Budget process and a determination should be made as to the future viability of the projects and whether they should be included in the next bond sale or rescinded.

While interfund loans have been useful in the past, the City's cash flow situation will impact this financing option. Interfund loan requests will continue to be evaluated on a case by case basis.

In addition to the authorized but unissued projects there are $14.3 million of budgeted but unauthorized projects. The projects in this category are pending the submission of project details for drafting of bond resolutions. Bond resolutions for budgeted capital projects must be written and authorized prior to December 31, 2026.

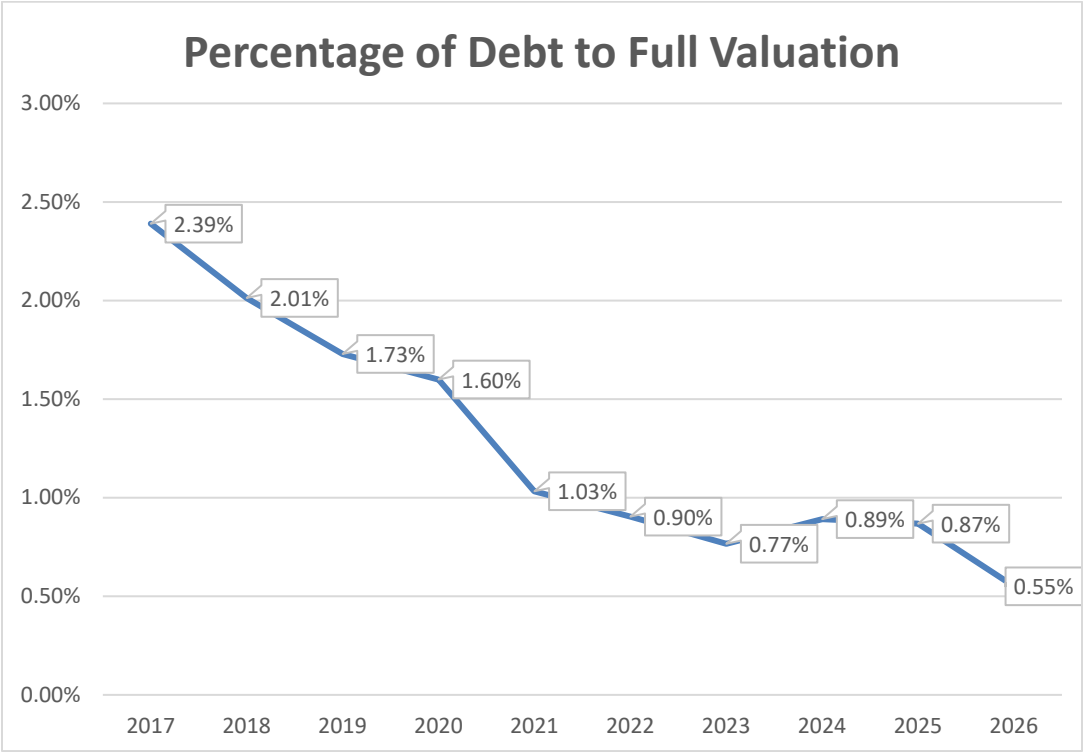
III. Statement of Debt Contracting Power

The City's Statement of Debt Contracting Power, *Attachment C*, identifies that the City is $1.8 billion beneath its debt-ceiling limit as of July 1, 2026. The net indebtedness of the City has increased $3.0 million since July 1, 2025.

IV. Capital Debt Management Policy

The Capital Debt Management Policy adopts certain criteria used by the rating agencies to evaluate the City's appropriate debt burden. The following ratios will be analyzed when determining the City's debt capacity:

1. **Net Direct Debt as a Percentage of General Fund Revenues:** This metric measures the total debt burden on the City's revenue position. The City shall maintain the percentage below 60 percent, with the goal to improve this percentage to below 30 percent. As of June 30, 2026, the City is projecting the percentage in the range of 37.2 to 40.1.
2. **Total Debt Service as a Percentage of General and Debt Service Fund Expenditures:** This metric measures the annual fixed cost burden that debt places on the City. The City shall maintain a percentage below 10 percent, with the goal to improve this percentage to below 8 percent. As of June 30, 2026, the City is projecting the percentage in the range of 5.0 to 5.4.
3. **Net Direct Debt as a Percentage of Full Valuation:** This metric is used to show how onerous future debt service payments could be on the tax base. The City's shall maintain this ratio below 4 percent, with the goal to improve this percentage to below 1.75 percent. The City's projected percentage is 0.55 percent, which is below the goal of 1.75 percent. The City should continue to maintain the level below 1.75 percent.



4. **Percentage of Bond Principal Amortizing over the Next 10 Years**. The City shall maintain its practice of rapidly amortizing principal of its long-term obligations by utilizing either a Weighted Average Maturity or 50 Percent Rule structure, as permitted under New York State Local Finance Law. It is the goal of the City to have at least 80 percent of its direct General Obligation debt scheduled to be repaid within 10 years of issuance. In addition, the City expects to have a final maturity of no more than 25 years. As of June 30, 2026, the City's projected percentage is 97.7%.

	GROSS DEBT		
Year	CITY	BOE	TOTAL
2027	24,882,787.00	365,000.00	25,247,787.00
2028	27,108,887.00	-	27,108,887.00
2029	25,573,647.00	-	25,573,647.00
2030	14,582,052.00	-	14,582,052.00
2031	15,196,404.00	-	15,196,404.00
2032	13,675,474.00	-	13,675,474.00
2033	8,300,000.00	-	8,300,000.00
2034	7,400,000.00	-	7,400,000.00
2035	4,355,000.00	-	4,355,000.00
2036	3,230,000.00	-	3,230,000.00
2036-2041	3,430,000.00	-	3,430,000.00
	147,734,251.00	365,000.00	148,099,251.00

97.7%

Gross Debt does not include $216 million included in the Debt Cap or $77 that is expected issued for Buffalo Schools.

V. Capital Accounts – Unspent Proceeds

A total of $45.9 million of unspent bond proceeds remain, of which $42.2 million is available and $3.8 million is encumbered.

Five years after a project's inception, all unspent bond proceeds remaining is to be transferred to the Debt Service Fund, in accordance with the City's debt policy. During the fiscal year ending June 30, 2026, no capital project accounts were closed-out. As of June 30, 2026 the total balance in the Capital Debt Reserve was $1,403,791.

Although these unspent funds will be used to offset the amount needed to be raised from property taxes for future debt payments, **the City incurred unnecessary interest costs by borrowing more than was required to complete the projects.**

The goal of the City should be to properly correlate the issuance of debt with project disbursements. While the time it takes to expend bond funds has improved, several projects have been outstanding for more than five years.

Expending all funds within five years of a project's inception will eliminate the cost of preparing and reporting arbitrage calculations to the IRS each year, as reporting requirements are eliminated once all proceeds are disbursed.

VI. 2026 Capital Budget Process

When planning capital projects, it is crucial to properly anticipate the timing of funding sources. Therefore, for some of the larger projects, it is more fiscally prudent to borrow in line with the spending pattern, as opposed to borrowing for the entire project before final contracts are in place and funding is needed.

Historically, capital budgets had contained items that did not qualify as true capital improvements and/or had a Period of Probable Usefulness of less than five years. As stated in the introduction, these types of projects, such as demolitions, tree removal and planting, passenger vehicles and other operational and maintenance expenditures, should no longer be funded with bond proceeds under the adopted Capital Debt Management Policy.

By funding these types of expenditures from the General Fund, the City will be able to eliminate interest costs, as well as address concerns regarding non-capital projects that were raised by the City's bond counsel, its external auditors, and the Buffalo Fiscal Stability Authority.

Furthermore, the City should consider budgeting more General Fund monies for capital projects, especially for projects with a shorter lifespan. This would help mitigate interest costs and allow the City to make improvements without adding to its debt burden.

VII. Capital Budget Project Detail

Pursuant to section 20-25 of the City Charter, the Comptroller's office is obligated to comment on projects which may exceed the proposed debt capacity, exceed the estimated cost, or may not be ready for implementation within the year proposed.

All projects within the Capital Improvements Budget must be supported by sufficient information, details, and estimates so that bond resolutions can be properly drafted. Bonds cannot be issued to create a general capital reserve fund from which money can be readily made available at such time when, or if, a capital need arises.

Therefore, all projects in the capital budget must include the following information:

- Specific project detail to define scope and execution, including acquisition and ownership status
- Complete budget, including any federal or state grants; maximum estimated cost, utilizing verifiable vendor estimates or standard cost accounting methods project timetable, including commencement/end dates and monthly spend-down
- Required environmental reviews under the State Environment and Quality Review Act
- Information on any effect the project will have on the City's operating budget

VIII. Proposed Debt Issuance – Next Five Years

When constructing its 5-year Capital Improvement Plan it is essential the City focus on all five years and not just on the current year. The 5-year Capital Improvement Plan should be consistent and rely on dependable project estimates in the later years. The realization of a true 5-year Capital Improvement plan, which identifies all funding sources, is essential to forecasting the financial needs for the City.

The debt ratios and goals set forth in the City's Capital Debt Management Policy have been calculated and analyzed in determining the City's debt capacity. The following Maximum Borrowing Amounts have been determined to be appropriate for capital projects over the next five calendar years.

Year	Debt Cap
2027	$ 36,000,000
2028	40,000,000
2029	45,000,000
2030	45,000,000
2031	50,000,000
Total	$216,000,000

The aggregate five-year debt cap of $216 million represents a 38% ($60 million) increase from the 2025 aggregate debt cap amount. Annual debt limits may be increased as circumstances warrant, provided that any increase in a given year is offset by proportionate reductions to debt limits in future years so that the aggregate five-year debt cap listed above is not exceeded.

While the amount of projects authorized (through the approval of bond resolutions) is ultimately decided by the Citizens Planning Council, Mayor, and Common Council, the amount of debt that is actually issued (the selling of the bonds) is determined by the Comptroller. In addition, please be advised that future borrowing amounts may be adjusted if conditions warrant.

Since 2012, the Buffalo School District has utilized over $130 million in refunding savings from the refinancing of Joint Schools Construction Bonds to fund capital improvements. **In the coming months, the City anticipates issuing approximately $77 million in debt on behalf of the Buffalo School District, which is expected to be reimbursed at a rate of 97% through State Building Aid. Debt issued by the City of Buffalo for the School District counts in the New York State Debt Contracting Limit.**

In order to plan and project debt service requirements future capital projects for the Buffalo School District should be incorporated into the City's Five-Year Capital Improvement Plan. If there is a need to fund School District projects through the issuance of general obligation debt, the City's overall debt capacity will be allocated between the City of Buffalo and the Buffalo Board of Education, in accordance with priorities established by the Mayor and the Common Council.

Depending on the amount and specific project details, consideration may be given to issuing additional debt to accommodate School District capital projects that receive reimbursements in the form of State Building Aid, as well as major City of Buffalo projects supported by dedicated revenue or reimbursement streams. All requests to adjust the annual debt limit must include documentation and/or analysis justifying the request. Any revenues or reimbursements associated with these projects must be transferred into the debt service fund and used as a resource to pay outstanding debt service obligations. If the anticipated revenue or reimbursement is not received, future borrowing capacity may be reduced accordingly.

Attachment A-1

CAPITAL PROJECT OBLIGATIONS AS OF JUNE 30, 2026
UNAUDITED OPEN PROJECT LIST

		BUDGET AT 6/30/26	EXPENDITURE AT 6/30/26	ENCUMBRANCE AT 6/30/26	BALANCE AT 6/30/26	PERCENT EXPENDED
FUND 3029: 2026 SALE	.					
30350007	ELEC VEH CHRG STNS 26	596,988	-	-	596,988	0%
30370007	STRT SNT TRCTR CUTTER 26	159,197	-	-	159,197	0%
30371007	STRT SNT MBL TRCK 26	174,121	-	-	174,121	0%
30372007	STRT SNT MBL PCKRS 26	1,230,823	-	-	1,230,823	0%
30373007	STRT SNT MBL DMP TRCK 26	1,711,476	-	-	1,711,476	0%
30374007	STRT SNT MBL TRCTR TRLR	164,172	-	-	164,172	0%
30390007	INFRSTR IMPPR 26	8,241,460	-	-	8,241,460	0%
30400007	BAY DOOR RPLC ESTS 26	191,036	-	-	191,036	0%
30410007	BOILER RPLC L COLES LIBR 26	348,131	-	-	348,131	0%
30420007	FIRE SPPR SYST CITY HALL 26	62,662	-	-	62,662	0%
30430007	HVAC APOLLO MEDIA CTR 26	49,749	-	-	49,749	0%
30431007	HVAC ELAIN PANTY LIBR 26	427,841	-	-	427,841	0%
30432007	HVAC/BLDG LOVEJOY POOL 26	298,494	-	-	298,494	0%
30450007	PRMTR FENCE ZOO 26	1,099,452	-	-	1,099,452	0%
30460007	ROOF APOLLO MEDIA CTR 26	397,992	-	-	397,992	0%
30461007	ROOF PETER CROTTY CASINO 26	1,591,967	-	-	1,591,967	0%
30462007	ROOF SHEAS THEATRE 26	1,134,277	-	-	1,134,277	0%
30470007	SECURITY SYS 1345 BAILEY 26	29,849	-	-	29,849	0%
30480007	CATHEDRAL PARK IMP 26	119,398	-	-	119,398	0%
30510007	CAZ ICE RINK ROOF 20	1,591,967	-	-	1,591,967	0%
30520007	EMRG GENRTR DEL LBR CTR 26	273,619	-	-	273,619	0%
30530007	FACILITY SITE IMP JFK PARK 26	994,980	-	-	994,980	0%
30540007	PLAYGRND EQUIP FR CONWAY 2(	99,498	-	-	99,498	0%
30541007	PLAYGRND EQUIP RIVERSD PRK 2	99,498	-	-	99,498	0%
30550007	SHELTER HSE JH WILL PRK 26	248,745	-	-	248,745	0%
30560007	POOLS HOUGHTN RVRSD 26	2,586,947	-	-	2,586,947	0%
30570007	TREE RMVL PLNTNG 26	994,980	-	-	994,980	0%
30580007	VEHCL EQUIP ACQ 26	497,490	-	-	497,490	0%
30380007	GRANT STREET PLN 26	149,247	-	-	149,247	0%
30270000	2026 BOND SALE EXPENSE	132,351	-	-	132,351	0%
	Total: FUND 3029	**25,698,406**	**-**	**-**	**25,698,406**	**0%**
FUND 3028: 2025 SALE	.					
33144107	BUSTI AVE RECON 25	160,000	-	-	160,000	0%
33145107	CAR SHARING MAIN ST RECON 25	6,050,000	3,644,958	2,405,042	-	60%
33146107	JEFFERSON AVE RECON 25	95,943	95,943	-	-	100%
30280000	2025 BOND SALE EXPENSE	44,488	44,488	-	-	100%
	Total: FUND 3028	**6,350,431**	**3,785,390**	**-**	**2,565,042**	**60%**
FUND 3027: 2024 SALE	.					
31440007	PARKING DEPT LOADERS 24	243,839	243,839	-	-	100%
32015007	POLICE VEH PURCH 24	1,990,519	1,990,519	-	-	100%
32114007	FIRE APPRT AERIAL 20	95,943	95,943	-	-	100%
32115007	FIRE APPRT ENGINE 20	374,385	374,385	-	-	100%
32116007	FIRE APPRT AERIAL 23	1,642,178	1,642,178	-	-	100%
32116107	FIRE APPRT AERIAL 24	1,844,813	1,844,813	-	-	100%
32117107	FIRE APPRT ENGINE 24	273,696			273,696	0%

		BUDGET AT 6/30/26	EXPENDITURE AT 6/30/26	ENCUMBRANCE AT 6/30/26	BALANCE AT 6/30/26	PERCENT EXPENDED
32118007	COMMAND VEH PURCH 24	139,336	-	-	139,336	0%
33018007	DPW BOBCAT PURCH 24	84,597	84,597	-	-	100%
33019007	DPW FRONT LOAD PURCH 24	1,990,519	1,990,519	-	-	100%
33038007	DPW SNOWPLOW PURCH 22	567,298	567,298	-	-	100%
33122007	INFRASTRUCTURE VAR 24	8,223,270	7,898,945	324,324	-	96%
33221007	ALLEYWAY MASONRY 24	46,280	18,178	27,195	907	39%
33222007	CITY COURT ELEVATOR 24	796,207	66,201	16,800	713,206	8%
33223007	DOWNTOWN BALLPARK 24	532,464	138,134	83,358	310,972	26%
33224007	ENGINE 4 ROOF 24	547,393	-	1,395	545,998	0%
33225007	FIRE BLDGS VAR 24	497,630	-	-	497,630	0%
33226007	FIRE BLDGS EMERG GEN 23	710,448	55,148	655,300	-	8%
33227007	FIRE BLDGS GEND NEUT 24	298,578	-	-	298,578	0%
33228007	HISTORY MUSEUM DRANGE 23	540,983	6,004	275,230	259,749	1%
33229007	MUSUEM OF SCI ROOF 21	783,767	783,767	-	-	100%
33230007	SOLDIER SAIILOR MONMNT 24	268,720	-	-	268,720	0%
33231007	SENECA ST GARAGE 24	497,630	43,200	15,600	438,830	9%
33232007	SHEA'S ROOF 24	497,630	36,432	-	461,198	7%
33233007	ZOO FENCING 24	298,578	-	-	298,578	0%
33234007	ZOO ROOF 24	398,104	-	-	398,104	0%
34035007	DELWR LABOR CTR 24	199,052	-	16,007	183,045	0%
34036007	PARK FLEET EQUIP PURCH 24	995,259	935,739	-	59,521	94%
34037007	TREE REMVL REPL 24	995,259	957,877	37,382	-	96%
36556007	DEMOLITIONS 24	497,630	491,852	-	5,778	99%
30270000	2024 BOND SALE EXPENSE	128,000	128,000	-	-	100%
	Total: FUND 3027	**27,000,000**	**20,393,565**	**1,452,591**	**5,153,843**	**76%**
FUND 3026: 2023 SALE						
30262107	RAPID RESP VEH 23	96,715	96,715	-	-	100%
32139007	FIRE APPRT ENGINE 20	198,033	198,033	-	-	100%
32140007	FIRE APPRT ENGINE 23	647,388	647,388	-	-	100%
33001007	DPW LOADER PURCH 23	231,658	231,658	-	-	100%
33002007	DPW SNTN VEH PURCH 23	241,476	241,476	-	-	100%
33003007	DPW SNOWPLOW PURCH 22	498,402	498,402	-	-	100%
33004007	DPW SNOWPLOW PURCH 23	245,633	245,633	-	-	100%
33005007	DPW ST SWEEP PURCH 23	277,214	277,214	-	-	100%
33103007	ENGR FLEET PURCH 23	448,191	448,191	-	-	100%
33104007	INFRASTRUCTURE IMPR 23	7,644,152	7,590,988	53,164	-	99%
33200007	POLICE DISTR B RENO 23	644,748	158,825	436,949	48,974	25%
33250107	POLICE DISTR E RENO 23	266,425	229,866	16,154	20,405	86%
33250207	POLICE GARG WINDOW 23	408,483	-	-	408,483	0%
33250307	POLICE TRN FAC 22	975,762	-	-	975,762	0%
33250407	POLICE TRN FAC 23	532,850	-	-	532,850	0%
33250507	PUBLIC ART 23	129,478	-	-	129,478	0%
33250607	SPEC OP BLDG ROOF 23	1,172,269	849,933	9,955	312,382	73%
33250707	ZOO MAIN BLDG ADA 23	699,179	687,651	11,528	-	98%
33250807	ZOO ROOF 23	199,196	199,196	-	-	100%
33285007	ALLEYWAY ROOF 23	547,789	533,149	14,640	-	97%
33286007	CITY HALL 20	348,593	348,593	-	-	100%
33287007	CITY HALL 23	1,796,251	766,442	7,274	1,022,535	43%
33288007	DOWNTOWN BALLPARK 23	532,850	532,850	-	-	100%
33289007	ED SAUNDER KITCH 23	24,900	-	-	24,900	0%
33290007	ENGINE 1 PIPE REPL 23	74,699	-	-	74,699	0%
33291007	ENGINE 25 CONSTR 23	846,584	517,612	278,766	50,205	61%
33292007	FIRE BLDG GEAR WASH 23	99,598	99,598	-	-	100%
33293007	FIRE BLDGS VAR 23	497,990	182,328	12,036	303,626	37%

		BUDGET AT 6/30/26	EXPENDITURE AT 6/30/26	ENCUMBRANCE AT 6/30/26	BALANCE AT 6/30/26	PERCENT EXPENDED
33294007	FIRE BLDGS EMGR GEN 23	521,776	521,776	-	-	100%
33295007	MERRIWEATHER 23	184,256	184,256	-	-	100%
33296007	MARCY CASINO STAIRS 23	298,794	298,794	-	-	100%
33297007	MEAD CTR 23	149,397	149,397	-	-	100%
33298007	MUSEUM SCI SWR/DRAIN 23	99,598	99,598	-	-	100%
33299007	OLD FIRST WARD 23	69,719	69,719	-	-	100%
34009007	PARKS IMPR VAR 22	863,515	237,620	595,188	30,708	28%
34010007	PARK PERIM IMP VAR 22	812,720	687,988	97,275	27,457	85%
34011007	PARK FLEET EQUIP PURCH 23	995,981	995,981	-	-	100%
34012007	NOWAK PARK 23	79,678	-	-	79,678	0%
34013007	TREE REMVL REPL 23	995,981	858,886	136,934	160	86%
36555007	DEMOLITIONS 23	497,990	497,990	-	-	100%
30260000	BOND SALE EXPENSE 23	138,874	138,874	-	-	100%
	Total: FUND 3026	**26,034,786**	**20,322,620**	**1,669,863**	**4,042,302**	**78%**
FUND 3025: 2022 SALE						
32010007	POLICE VEHS PURCH 22	995,600	995,600	-	-	100%
32110007	FIRE APPARATUS LADDER 20	1,198,304	1,198,304	-	-	100%
33040007	DPW SNTN VEH PURCH 21	1,171,821	1,171,821	-	-	100%
33041007	DPW SNOWPLOW PURCH 21	234,364	234,364	-	-	100%
33042007	DPW ST SWEEP PURCH 21	497,800	497,800	-	-	100%
33140007	INFRASTRUCTURE IMPR AKG 22	362,398	362,398	-	-	100%
33141007	INFRASTRUCTURE IMPR AKG 21	348,460	348,460	-	-	100%
33141017	INFRASTRUCTURE IMPR VAR 22	4,347,324	4,292,328	-	54,997	99%
33141027	OHIO ST LIFT BRDG 21	428,108	428,108	-	-	100%
33201007	BRDWY GARAGE 14	398,240	-	-	398,240	0%
33202007	CITY HALL 20	248,900	248,900	-	-	100%
33203007	DOWNTOWN BALLPARK 22	507,756	491,766	15,990	-	97%
33204007	EAST SIDE TRNSFR STN 22	323,570	321,093	2,477	-	99%
33205007	ENGINE 1 ABATE 22	101,551	101,551	-	-	100%
33206007	ENGINE 25 CONSTR 20	1,374,056	1,374,056	-	-	100%
33207007	ENGINE 25 CONSTR 22	2,520,582	2,520,582	-	-	100%
33208007	FIRE BLDGS VAR 22	497,800	485,902	11,898	-	98%
33209007	FIRE BLDGS EMGR GEN 22	248,900	248,900	-	-	100%
33210007	HISTORY MUS 22	361,888	30,469	-	331,419	8%
33211007	POLICE SHOOT RANGE 20	398,240	-	-	398,240	0%
33212007	POLICE TRN FAC 22	896,040	-	-	896,040	0%
33213007	ZOO FAC IMPR 22	1,493,400	1,184,457	195,330	113,613	79%
33214007	PARK PERIM IMP VAR 22	629,617	629,617	-	-	100%
34492207	CAZ PATHWAY 20	49,780	49,780	-	-	100%
34492307	RCWC PARK BRIDGE 22	3,046,536	3,046,536	-	-	100%
34492407	PARK FLEET EQUIP PURCH 22	198,025	198,025	-	-	100%
34492507	PARKS IMPR VAR 22	599,152	599,152	-	-	100%
34492607	TREE REMVL REPL 22	913,961	913,961	-	-	100%
36569207	DEMOLITIONS 22	497,800	497,800	-	-	100%
30250000	BOND SALE EXPENSE 22	144,675	144,675	-	-	100%
	Total: FUND 3025	**25,034,650**	**22,616,406**	**225,696**	**2,192,548**	**90%**
	Total	**110,118,273**	**67,117,981**	**3,348,150**	**39,652,142**	**61%**

Attachment A-2

CAPITAL PROJECT OBLIGATIONS AS OF JUNE 30, 2026
UNAUDITED OPEN PROJECT LIST

	BUDGET AT 6/30/26	EXPENDITURE AT 6/30/26	ENCUMBRANCE AT 6/30/26	BALANCE AT 6/30/26	PERCENT EXPENDED
FUND 3024: 2021 SALE					
32142007 SCBA PURCH 21	1,656,826	1,656,826	-	-	100%
33043007 DPW VEHS PURCH 20	1,369,151	1,369,151	-	-	100%
33144007 COURT ST IMP 14	649,725	649,725	-	-	100%
33145007 OHIO ST LIFT BRDG 16	367,430	367,430	-	-	100%
33146007 ENTERTAINMENT DISTR 20	995,746	995,746	-	-	100%
33147007 INFRASTRUCTURE IMPR 20	2,895,637	2,895,637	-	-	100%
33148007 INFRASTRUCTURE IMPR 21	5,805,569	5,805,569	-	-	100%
33249007 CITY HALL EMERG COMM 19	796,597	497,900	-	298,697	63%
33250007 CRANE BR LIB 19	423,192	423,192	-	-	100%
33251007 COUNCIL CHMBR LTG 20	99,575	99,575	-	-	100%
33252007 DILLON HQ DOOR 21	106,545	-	-	106,545	0%
33253007 DOWNTOWN BALLPARK 21	308,681	308,681	-	-	100%
33254007 ENGINE 25 CONSTR 20	5,277,456	5,221,657	55,799	-	99%
33255007 EAST SIDE TRNSFR STN	1,065,449	1,065,449	-	-	100%
33256007 FIRE BLDGS VAR 20	298,724	251	-	298,473	0%
33257007 FIRE BLDGS VAR 21	497,873	462,720	35,153	-	93%
33258007 GEORGE ARTHUR CC GYM	59,745	41,768	17,977	-	70%
33259007 GLORIA J PARKS DOOR 21	19,915	19,915	-	-	100%
33260007 HISTORY MUS 20	318,141	19,792	155,038	143,312	6%
33261007 KING URBAN CENTER 21	199,149	429	-	198,720	0%
33262007 KLEINHANS ROOF 21	995,746	995,746	-	-	100%
33263007 PUBLIC ART RESTORE 18	207,115	83,690	16,035	107,390	40%
33264007 MACHNICA CTR HVAC 20	179,234	179,234	-	-	100%
33265007 MUSEUM OF SCI PORTICO 21	570,015	570,015	-	-	100%
33266007 MUSEUM OF SCI ROOF 21	248,937	248,937	-	-	100%
33267007 MLK CASINO KCHN 20	348,511	348,511	-	-	100%
33268007 PUBLIC ART MARITIME 21	231,013	231,013	-	-	100%
33269007 ZOO ROOF/SKYLIGHT 21	858,752	858,752	-	-	100%
33270007 BRODERICK PARK MURAL 21	398,299	155,000	90,000	153,299	39%
33271007 RIVERSIDE RINK 19	1,852,088	1,852,088	-	-	100%
33272007 NAVAL PARK LIFT 19	109,532	109,532	-	-	100%
33273007 PARK IMPR VAR 21	174,256	174,256	-	-	100%
34074007 PARK FLEET EQUIP PURCH 21	138,508	137,865	-	643	100%
34075007 NOWAK PARK 21	81,651	81,651	-	-	100%
34076007 CAZ ICE RINK IMPR 20	199,149	199,149	-	-	100%
34077007 RIVERSIDE RINK 21	665,905	665,905	-	-	100%
34078007 CAZ PATHWAY 20	199,149	199,149	-	-	100%
34079007 TREE REMVL REPL 21	958,904	958,904	-	-	100%
34080007 PARKS IMPR VAR 20	398,299	398,299	-	-	100%
34081007 SKATEBOARD PARK 20	248,937	248,937	-	-	100%
36554007 DEMOLITIONS 20	497,873	497,873	-	-	100%
30240000 BOND SALE EXPENSE 21	140,000	140,000	-	-	100%
Total: FUND 3024	**32,913,000**	**31,235,920**	**370,001**	**1,307,079**	**95%**

	BUDGET AT 6/30/26	EXPENDITURE AT 6/30/26	ENCUMBRANCE AT 6/30/26	BALANCE AT 6/30/26	PERCENT EXPENDED
FUND 3023: 2020 SALE					
30232106 FIRE APPARATUS 19	915,490	915,490	-	-	100%
30880006 TECHNOLOGY UPGRADE 20	1,791,176	1,791,176	-	-	100%
32000106 POLICE CARS PURCH 20	995,098	995,098	-	-	100%
33118006 ENTERTAINMENT DISTR 20	995,098	995,098	-	-	100%
33119006 INFRASTRUCTURE IMPROV 20	4,477,941	4,477,941	-	-	100%
33231006 CRANE LIBRARY 19	109,461	109,461	-	-	100%
33232006 DOWNTOWN BALLPARK 20	497,549	497,549	-	-	100%
33233006 ENGINE 25 CONSTR 20	522,426	522,426	-	-	100%
33234006 FIRE BUILDINGS 20	199,020	69,655	346	129,020	35%
33235006 MACHNICA CTR HVAC 20	74,632	73,498	1,134	-	98%
33236006 ZOO COOLING TOWER 20	248,775	248,775	-	-	100%
34037006 CAZENOVIA PARK PATH 20	49,755	49,755	-	-	100%
34038006 LASALLE PARK SEAWALL 16	298,529	298,529	-	-	100%
34039006 PARKS IMPROVEMENTS 20	199,020	199,020	-	-	100%
34040006 PARKS VEHICLES ACQ 20	179,118	179,118	-	-	100%
34041006 TREE REHAB 20	666,716	666,716	-	-	100%
36553006 DEMOLITIONS 20	497,549	497,549	-	-	100%
30232006 BOND SALE EXPENSE 20	62,647	62,647	-	-	100%
Total: FUND 3023	**12,780,000**	**12,649,501**	**1,480**	**129,020**	**99%**
FUND 3022: 2019 SALE	.				
30222106 FIRE APPARATUS PURCH 16	1,043,797	1,043,797	-	-	100%
32127006 FIRE ARV PURCH 19	278,647	278,647	-	-	100%
33005006 STRTS PARKS VHCLS PURCH 17	851,864	851,864	-	-	100%
33106006 NIAGARA ST 18	915,555	915,555	-	-	100%
33107006 INFRASTRUCTURE IMPROV 19	6,207,251	6,207,251	-	-	100%
33208006 ALLENDALE THEATRE 18	308,502	308,502	-	-	100%
33209006 BROADWAY MKT REHAB 18	497,584	497,584	-	-	100%
33210006 BROADWAY FIRE ALARM 19	265,710	265,710	-	-	100%
33211006 CITY HALL ALARM 19	1,492,753	1,492,753	-	-	100%
33212006 CRANE LIBRARY 18	345,323	345,323	-	-	100%
33213006 DOWNTOWN BALLPARK 19	497,584	487,688	9,896	-	98%
33214006 ED SAUNDER GLORIA CC 19	129,372	129,372	-	-	100%
33215006 FIRE DEPT BLDG VAR 19	1,112,188	1,092,554	19,634	-	98%
33216006 GATES CIR LAMPSTAND 19	148,280	148,280	-	-	100%
33217006 HISTORY MUSEUM 19	170,174	169,944	230	-	100%
33218006 KLEINHANS BOILER 19	99,517	87,969	11,548	-	88%
33219006 MARCY CASINO STAIRS 19	174,254	171,629	2,625	-	98%
33220006 MEAD RESOURCE CTR 19	298,551	298,551	-	-	100%
33221106 MUSEUM OF SCIENCE 18	398,067	398,067	-	-	100%
33222106 NIAGARA LIBRARY 19	421,566	421,566	-	-	100%
33223106 POLICE GARAGE ROOF 19	895,652	717,004	1,427	177,221	80%
33224006 POLICE SHOOTING RANGE 19	1,094,685	163,816	-	930,870	15%
33225006 RIVERSIDE RINK 19	199,034	199,034	-	-	100%
33226006 ZOO COOLING TOWER 19	222,918	222,918	-	-	100%
33297006 EAST SIDE TRANSFER ST 17	1,393,236	1,393,236	-	-	100%
34028006 PARKS VEHICLE PURCH 19	123,003	123,003	-	-	100%
34029006 PARKS IMPROV VAR 19	768,768	768,768	-	-	100%
34030006 TREE REMOVAL/PLANT 19	615,014	615,014	-	-	100%
36552006 EMERG DEMOLITIONS 19	995,168	995,168	-	-	100%
30220096 BOND SALE EXPENSE 19	106,635	106,635	-	-	100%
Total: FUND 3022	**22,070,653**	**20,917,203**	**45,359**	**1,108,090**	**95%**

	BUDGET AT 6/30/26	EXPENDITURE AT 6/30/26	ENCUMBRANCE AT 6/30/26	BALANCE AT 6/30/26	PERCENT EXPENDED
FUND 3021: 2018 SALE					
30212106 FIRE APPARATUS 17	943,912	943,912	-	-	100%
30213106 LASALLE PRK SEAWALL 16	161,700	161,700	-	-	100%
33000006 STRTS PARKS VHCLS 18	1,312,534	1,312,534	-	-	100%
33113006 ALLEN ST BNMC PH III 15	611,003	611,003	-	-	100%
33114006 BAILEY BRIDGE CONST 16	496,796	496,796	-	-	100%
33115006 BIKE MASTER PLAN PH I 18	377,565	351,528	26,037	-	93%
33116006 INFRASTRUCTURE IMPROV 18	6,594,625	6,594,625	-	-	100%
33117006 NIAGARA PORTER-ONTARIO 18	914,104	914,104	-	-	100%
33268106 BROADWAY MARKET 17	288,142	288,142	-	-	100%
33279006 BUFF HISTORY MUSEUM 16	109,295	109,295	-	-	100%
33280106 FIRE DEPT BLDG VAR 16	882,668	882,668	-	-	100%
33281006 BUFF HISTORY MUSEUM 17	198,718	198,718	-	-	100%
33282006 COUNCIL CHAMBERS ADA 17	155,777	155,777	-	-	100%
33283006 DOWNTWN BALLPARK SEAT 17	496,796	496,796	-	-	100%
33284006 MONUMENT RSTR 17	206,667	206,667	-	-	100%
33285006 CITY HALL PLANNING ROOM 18	318,943	318,943	-	-	100%
33286006 DART ST IMPOUND 18	496,796	496,796	-	-	100%
33287006 DOWNTWN BALLPARK ELEV 18	298,077	298,077	-	-	100%
33288006 FIRE DEPT BLDG VAR 18	318,943	318,943	-	-	100%
33289006 MARCY CASINO HVAC 18	343,783	343,783	-	-	100%
33290006 MECHANICAL SERV BLDG 18	447,116	447,116	-	-	100%
33291006 MLK CASINO REHAB 18	576,780	576,780	-	-	100%
33292006 OLD FIRST WARD CC 18	198,718	198,718	-	-	100%
33293006 POLICE GARAGE ROOF 18	844,553	844,553	-	-	100%
33294006 ZOO MAIN BLDG ROOF 18	173,879	173,879	-	-	100%
34003006 PARKS IMPROV VAR 18	750,190	750,190	-	-	100%
34004006 TREE REMOVAL/ PLANT 18	680,412	680,412	-	-	100%
36551006 EMERG DEMOLITIONS 18	1,490,387	1,490,387	-	-	100%
30210006 BOND SALE EXPENSE 18	135,171	135,171	-	-	100%
Total: FUND 3021	**20,824,050**	**20,798,013**	**26,037**	**-**	**100%**
CAPITAL GRANTS FUND					
36770806 REST NY COMM 06-07 SV GC	3,308,416	3,300,882	-	7,534	100%
31680006 DEMO PROJ ECON DEV SV GC	3,176,293	3,176,281	-	12	100%
31710006 NIAGARA ST GTWY PRJ SV GC	4,171,156	4,115,596	-	55,560	99%
38072706 RESTORE NY PH2 SV GC	7,510,421	7,484,209	-	26,212	100%
31810006 1318 NIAGARA REM SV GC	719,161	701,092	18,003	65	97%
38777206 RESTORE NY PH 3 SV GC	6,445,122	1,408,000	-	5,037,122	22%
31960006 BFLO RIVRFEST PK GENL	1,037,310	937,310	100,000	-	90%
32000006 CHIPS/PAVE/TOURING/EWR	169,149,080	109,410,223	37,062,007	22,676,850	65%
32100006 CARS MAIN ST 500 SV GEN	20,781,978	20,272,301	-	509,677	98%
32150006 BRDG REPLAC S PARK GEN	1,981,521	1,975,834	-	5,687	100%
32230006 NIAGARA ST PH III	11,753,124	11,291,794	-	461,329	96%
32240006 BRIDGE BEARING REPL/REPAIR	692,494	648,739	-	43,755	94%
32250006 S OGDEN ST BRIDGE CONST	5,666,760	5,643,334	-	23,426	100%
32271006 ENERGY GRANT - STREETLIGHT	1,170,747	771,475	-	399,272	66%
32280006 NIAGARA/CRANE/E DELVN LIBI	4,751,956	4,111,691	318,103	322,162	87%
32340006 CARS ON LOWER MAIN GEN	22,788,022	21,972,727	-	815,295	96%
32370006 LASALLE DESIGN/WATERFRNT	1,065,000	784,789	-	280,211	74%
32400006 SHELTON SQ ERIE GRNWY GEN	90,000	89,101	-	899	99%
32440006 BRDG WSH/DCK SEAL GEN	328,000	192,722	-	135,278	59%
32450006 BRIDGE REPAIR GENERAL	1,019,350	944,824	-	74,526	93%
32460006 BRIDG JNT DCK RPLCMNT FEN	380,000	200,011	-	179,989	53%
32470006 SP BRDG RCKR BRNG RPR	308,750	-	-	308,750	0%

		BUDGET AT 6/30/26	EXPENDITURE AT 6/30/26	ENCUMBRANCE AT 6/30/26	BALANCE AT 6/30/26	PERCENT EXPENDED
32500006	DEWY AVE CSXT BRDG REPLC	2,731,250	2,577,500	-	153,750	94%
32510006	BICYCLE MASTER PLAN P1	1,428,000	1,374,779	53,221	-	96%
32540006	RT 5 MAIN ST@ KEN&HMBLT	1,312,371	1,272,561	-	39,810	97%
32550006	ABBOTT RD STSCP SSIDE-MER	5,158,000	4,267,141	157,484	733,375	83%
32580006	MAIN ST CMPLT ST GDL-KEN	48,526,567	1,966,967	45,782,000	777,600	4%
32590006	SECURITY CH/DILON	700,000	71,928	-	628,072	10%
32600006	INFRA IMPRV DWNTN ENT	3,910,000	3,385,902	-	524,098	87%
32610006	BROADWAY MKT IMPROV	500,000	131,062	27,515	341,423	26%
32640006	RVRSD PK FOOTBALL FIELD	150,000	129,631	-	20,369	86%
32650006	PIERCE FLD MULROY PARK	500,000	499,999	-	1	100%
32670006	PAVE RHAB FILMR-EFERRY-KEI	980,000	840,132	-	139,868	86%
32680006	BNMC PH IV SURROUND STRT	1,087,200	901,788	-	185,412	83%
32690006	BFLO ROADWAYS REHAB	5,663,700	5,622,011	-	41,689	99%
32700006	NAVAL PK HANGER BLDG PH1	950,000	948,947	-	1,053	100%
32710006	PEDESTRIAN SAFETY PLAN	2,044,303	1,915,632	-	128,671	94%
32730006	NORTHLAND RESTORE V CONT	3,998,549	2,553,135	-	1,445,414	64%
32740006	EST BFLO SEC GRNWYCONST	1,200,000	1,127,622	-	72,378	94%
32770006	NIAGARA ST PH 4A	4,233,500	3,976,625	-	256,875	94%
32780006	RCWJ CENTENN PF PED BDRG	975,148	900,843	34,305	40,000	92%
32790006	MAIN REHB FERRY-DELEVAN	1,780,000	1,300,709	-	479,291	73%
32800006	JEFF COMPLETE MAIN-UTICA	16,293,450	1,683,871	13,335,829	1,273,750	10%
32820006	SUFFOLK AVE MILL & OVRLAY	350,000	148,758	141,269	59,973	43%
32830006	ZOO LEAD&ASBESTOS STUDY	150,000	-	-	150,000	0%
32840006	APOLLO MED CNTR SCRTY	125,000	75,557	-	49,443	60%
32850006	BRIDGE WASHING 38 BRDGS	120,000	62,553	-	57,447	52%
32880006	CURB & JOINT REPAIRS CONST	440,800	344,759	-	96,041	78%
32890006	ALLEN ST PH2 WDSWRTH-DEL	4,039,996	3,881,746	-	158,250	96%
32900006	509 MICHIGAN AVE	1,000,000	268,991	731,009	-	27%
32910006	CURB/JOINT RPR 4 BRIDGES	513,000	511,913	-	1,087	100%
32930006	URBN INITIATIVE CNTY BTTRM	1,400,000	979,094	351,378	69,527	70%
32950006	BFLO MUSEUM OF SCIENCE	2,600,000	2,452,393	147,607	-	94%
32960006	MERRIWEATHER LIBRARY	719,338	597,840	54,723	66,775	83%
32970006	ISAIAS GONZALEZ-SOTO LIB	618,623	613,321	1,590	3,712	99%
32980006	SRTS SCHL SFTY ZONE IMPR	144,000	2,000	79,113	62,887	1%
33010006	RCWJCP BNW CONST	168,029,117	93,192,978	73,727,256	1,108,883	55%
33020006	RALPH WILSON PRK HERF	1,500,000	1,500,000	0	-	100%
33030006	DELAWARE PRK IMPROV	1,850,000	1,272,141	245,282	332,577	69%
33050006	SEARS-PADEREWSKI PRK	2,373,430	339,502	1,918,928	115,000	14%
33067017	ENGINE 25 GEN	907,000	886,116	20,884	-	98%
33090006	ABBOTT RD PH 2 CONST	4,352,000	4,148,422	203,578	-	95%
33100007	EAST CLINTON LIBRARY	366,792	184,637	35,363	146,792	50%
33110006	ISAIAS GONZALES SOTO LIB	936,308	855,124	81,185	-	91%
33120006	NIAGARA ST PH4B GENL	3,040,000	2,605,684	-	434,316	86%
33140006	SPEED HUMPS FUHRMANN	30,000	-	-	30,000	0%
33150006	SHOSHONE PRK FIELD HOUSE	500,000	-	414,259	85,742	0%
33160007	\W FERRY LIFT BRDG REHAB	665,000	142,137	522,863	-	21%
33170006	MUSEUM OF SCI N ENTRY	76,902	36,902	40,000	-	48%
33180007	FOREST AVE MULTI-USE PATH	160,000	38,965	121,035	-	24%
33190006	CAR SHARING MAIN ST CSMS	52,144,000	2,916,321	41,485,026	7,742,653	6%
33220007	ROOSEVELT PARK NCP	4,023,042	1,045,731	2,588,982	388,329	26%
33240007	OKELL PARK IMPROV PH 2	1,258,000	823,690	423,467	10,844	65%
33280007	HENNEPIN PARK INFRA/SIGN	125,000	125,000	-	-	100%
33300007	LEROY R COLES JR LIBRARY	569,507	397,322	163,650	8,535	70%
33310007	BEST TREES PROGRAM CON	8,000,000	290,422	1,107,670	6,601,908	4%
33320007	ZOO AMPHBN/REPTILE CTR	150,000	150,000	-	-	100%

		BUDGET AT 6/30/26	EXPENDITURE AT 6/30/26	ENCUMBRANCE AT 6/30/26	BALANCE AT 6/30/26	PERCENT EXPENDED
33330006	PARKSIDE LINDEN INTRSCTN	190,000	144,638	45,363	-	76%
33340006	GATES CRCE RNDABT CVRSN	570,000	117,325	427,780	24,895	21%
33360006	BRIDGE WASHING 2024	120,000	75,224	-	44,776	63%
33370006	URBAN INITIATIVES 2022	1,600,000	676,158	173,269	750,573	42%
33380006	PAVE REHAB LOUISIANA ST	1,600,000	369,693	1,176,127	54,179	23%
33390006	PAVE REHAB TIFFT ST CONST	1,600,000	331,798	892,202	376,000	21%
33400007	DHSES TO BUDC DESIGN	360,000	324,864	-	35,136	90%
33410006	NIAGARA ST PH 5 CONT	9,114,000	6,914,948	1,216,160	982,892	76%
33420007	URBAN INITIATIVES 2023-24	2,725,000	683,551	884,359	1,157,090	25%
33430007	URBAN INITIATIVES 2025	500,000	33,540	26,620	439,840	7%
33440007	PETER ST SOCCER PARK	15,000	-	15,000	-	0%
33450007	JEFFERSON CMPLT ST PH2	800,000	172,142	627,858	-	22%
33460007	SCAJAQ MULTI PATH MAIN-FIL	608,000	285,996	322,004	-	47%
33470007	2024 SWIMS	50,000	19,857	-	30,143	40%
33480007	SCAJAQUADA SOCCER FLDS	80,000	-	80,000	-	0%
33490007	KING URBAN LIFE ROOF	518,989	-	-	518,989	0%
33500007	WARREN SPAHN BRDG RPLC	617,500	-	617,500	-	0%
33510007	IMPRV PED WALK BRDWY FIL	1,776,850	-	316,239	1,460,611	0%
33520007	ASPCA MORE RM MORE	26,417	26,417	-	0	100%
33530007	SAFE STREETS & ROADS	430,673	-	430,673	-	0%
33540007	CHARTER COMM INFRA	1,200,000	-	-	1,200,000	0%
33550007	PED ACCMDTNS PERRY	237,500	-	-	237,500	0%
	Total: CAPITAL GRANTS	**660,433,482**	**367,947,888**	**228,745,738**	**63,739,856**	56%
3000 CAPITAL PROJECTS FUND						
30000106	PLAN CP	157,726	-	-	157,726	0%
30001016	GNRL CONTR TREE MGMT	1,262,125	1,261,808	-	317	100%
30008709	CITY HALL IMPROVEMENTS	79,400	-	79,400	-	0%
30009406	WATERFRONT/SHORTLINE INFF	75,000	67,090	-	7,910	89%
30009407	KLEINHANS MUSIC HALL	100,000	88,977	-	11,023	89%
30013506	ANIMAL SHELTER SV GENL CO	166,081	78,356	-		47%
30030506	LANDFILL MANAGEMENT SERV	128,257	114,859	1,032		90%
30053406	CAPITAL DEMOLITIONS	623,685	623,047	-		100%
30055906	POOL FACILITIES	163,100	142,388	-		87%
30077106	MONUMENT FOR MEM AUD	50,000	-	-		0%
30083306	LAFAYETTE (NBUFF) ICE RINK I	400,000	392,550	-		98%
30091406	UNIVERSAL WASTE MGT	100,000	96,670	-		97%
30320006	DEMO OF CITY OWNED FACILIT	32,000	21,845	-	10,155	68%
30322706	BUFFALO MUSEUM OF SCIENCE	92,302	60,302	-	32,000	65%
33100006	FRUIT BELT SUB INV DESIGN	75,000	72,938	-	2,062	97%
33106008	TRAFFIC ENGINEERING PLANNI	275,000	119,200	154,500	1,300	43%
33182006	BRIDGE MANAGEMENT PROGR.	100,000	-	100,000	-	0%
33203296	PARKS BUILDINGS RECONSTRU	55,000	54,992	-	8	100%
33203306	LIBRARY FACILITIES DESIGN	86,000	86,000	-	-	100%
33208106	ALLENDALE THEATRE	133,620	-	-	133,620	0%
33219106	CC EMERGENCY GENERATORS	60,000	-	48,032	11,968	0%
33220106	MLK SHELTER HOUSE	85,600	37,040	40,560	8,000	43%
33242006	BPD TRAINING FACILITY DESIG	165,178	65,478	99,700	-	40%
33253006	FIRE FACILITIES	205,980	188,278	7,591	10,111	91%
33254006	DILLION COURTHOUSE	280,000	280,000	-	-	100%
33257106	BUILDINGS DESIGN AND PLANN	7,000	-	-	7,000	0%
33258006	DOWNTOWN BALL PARK DESIG	304,350	146,837	13,830	143,683	48%
33259006	POLICE FACILITIES DESIGN	111,000	108,002	2,998	-	97%
33275006	BROADWAY MARKET FACILITY	135,010	109,555	16,855	8,600	81%
33276006	MLK PARK CASINO DESIGN	78,600	74,600	4,000	-	95%

		BUDGET AT 6/30/26	EXPENDITURE AT 6/30/26	ENCUMBRANCE AT 6/30/26	BALANCE AT 6/30/26	PERCENT EXPENDED
33277006	CITY SERVICE BUILDINGS	50,000	49,412	-	588	99%
33278006	CW FACILITIES ABATEMENT	172,525	165,478	-	7,048	96%
33283007	GEORGE K ARTHUR GYM	38,000	37,335	-	665	98%
33291706	CITY HALL IMPROVEMENTS DE	502,880	479,120	5,600	18,160	95%
33295006	CITY COURT FACILITIES	104,665	89,665	15,000	-	86%
33296006	ALLENDALE THEATRE DESIGN	40,000	33,351	-	6,649	83%
33298006	MEAD RESOURCE CENTER	47,318	7,232	350	39,736	15%
33299006	BROADWAY GARAGE FACILITY	-	-	-	-	0%
34143006	HOUGHTON PARK POOL IMPRO	275,000	-	275,000	-	0%
34169006	CITYWIDE PARKS AND PLANNI	605,020	513,151	70,950	20,919	85%
Total: 3000 CAPITAL PROJECTS FUND		**7,422,423**	**5,665,556**	**935,399**	**821,467**	**76%**
3801 FUND: CSD CAPITAL PROJECTS						
37900007	PS 95 WATERFRONT LTG 25	350,000	82,413	267,587	-	24%
37901007	PS 156 OLMSTED LTG 25	350,000	15,675	334,325	-	4%
37902007	PS 156 OLMSTED MSNRY ROOF	1,500,000	653,743	358,257	488,000	44%
37903007	PS 156 OLMSTED POOL LKR RM	3,000,000	859,142	941,558	1,199,300	29%
37904007	PS 192 BAVPA LTG 25	2,000,000	314,789	1,685,211	-	16%
37905007	PS 192 BAVPA AUD 25	350,000	-	350,000	-	0%
37906007	PS 195 CITY HONORS INT 25	5,300,000	266,119	5,033,881	-	5%
37907007	PS 195 CITY HONORS MSNRY 25	2,700,000	399,986	2,300,014	-	15%
37908007	PS 301 BURGARD LTG 25	350,000	253,404	96,596	-	72%
37909007	PS 301 BURGARD MSNRY 25	1,000,000	1,000,000	-	-	100%
37910007	PS 301 BURGARD PA SYS 25	300,000	-	300,000	-	0%
37990007	PS 3 D'YOUVILLE LTG 25	350,000	189,430	160,570	-	54%
37991007	PS 3 D'YOUVILLE MSNRY 25	1,000,000	1,000,000	-	-	100%
37992007	PS 27 HILLARY LTG 25	350,000	320,664	29,336	-	92%
37993007	PS 27 HILLARY PA SYS 25	200,000	-	200,000	-	0%
37994007	PS 65 ROOSEVELT ABATE WIND	800,000	32,280	767,720	-	4%
37995007	PS 65 ROOSEVELT LTG 25	350,000	12,350	337,650	-	4%
37996007	PS 69 HOUGHTON LTG 25	350,000	224,865	125,135	-	64%
37997007	PS 69 HOUGHTON MSNRY 25	500,000	500,000	-	-	100%
37998007	PS 81 EGRESS SECURITY 25	250,000	-	137,000	113,000	0%
37999007	PS 81 ABATE WINDOW 25	600,000	19,000	581,000	-	3%
Total: 3801 CSD CAPITAL PROJECT FUND		**21,950,000**	**6,143,860**	**14,005,840**	**1,800,300**	**28%**
3998 FUND: CSD CAPITAL PROJECTS						
38795716	H241-JSCB 11A 11B REFI YR 3	4,149,375	2,144,576	815,556	1,189,243	52%
38796007	H281 YEAR 1 CAPTIAL PLAN	12,200,000	1,976,447	10,223,553	-	16%
38796107	H291 YEAR 2 CAPITAL PLAN	3,700,000	-	-	3,700,000	0%
38797306	PARTIAL REFUNDING SAV PHAS	11,210,770	11,161,103	32,456	17,211	100%
38797406	REFUNDING SAVINGS PH III A&	26,364,149	26,076,142	24,446	263,561	99%
38797506	JSCB 11A 11B REFI (PH 5)	29,205,791	25,177,521	3,022,526	1,005,744	86%
38797806	JSCB 11A 11B SBA REFI YR1	22,000,000	11,936,933	82,253	9,980,814	54%
38797906	GENERAL CONTRACTING	3,083,131	2,952,498	-	130,633	96%
39805006	PA SYSTEM UPGRADES	315,584	314,127	-	1,457	100%
39805106	CONSOLIDATED CAPITAL FUNI	4,246,767	4,005,947	-	240,820	94%
39815206	PARTIAL REFUND 2 SAVINGS PI	17,994,460	17,447,384	241,379	305,697	97%
39815306	POOL HEATER REPLACE SCHOC	30,000	23,350	-	6,650	78%
Total: 3998 CSD CAPITAL PROJECT FUND		**134,500,027**	**103,216,028**	**14,442,169**	**16,841,830**	**77%**
	Total:	**912,893,635**	**568,573,968**	**258,572,024**	**85,747,642**	**62.3%**
	Grand Total:	**1,023,011,907**	**635,691,949**	**261,920,174**	**125,399,784**	**62.1%**

Attachment B

AUTHORIZED BUT UNISSUED

YEAR	DATE CCP APPROVED	PURPOSED FOR WHICH AUTHORIZED	AMOUNT AUTHORIZED UNISSUED
2020	02/18/20	City Hall Improvements	500,000
2021	02/16/21	Street Sweepers - Purchase	730,500
2021	02/16/21	Olmsted Park and Parkway Lighting	535,000
2022	02/22/22	Fire Station Emergency Generators	56,168
2023	02/21/23	Fire Station Emergency Generators	546,118
2024	01/23/24	City Hall Drainage Waterproofing Improvements	400,000
2024	01/23/24	Improvements to Various Fire Station Buildings	250,000
2024	01/23/24	Histroy Museum Basement Restoration	291,084
2024	01/23/24	Marcy Casino Exterior and Interior Stairs	430,000
2024	01/23/24	City Zoo Perimeter Fence	300,000
2024	01/23/24	Roof Replacements at the City Zoo	600,000
2025	02/18/25	Streets Sanitation Equipment - Acquisition	1,740,000
2025	02/18/25	Infrastructure Improvements - Various	5,925,000
2025	02/18/25	Kenmore Avenue Traffic Signal	125,000
2025	02/18/25	A District Fire Alarm	125,000
2025	02/18/25	Allendale Theatre Window& Backhouse	244,000
2025	02/18/25	Alleyway Theatre Windows	100,000
2025	02/18/25	BPD Training	500,000
2025	02/18/25	City Court Elevator	1,000,000
2025	02/18/25	Downtown Ballpark	450,000
2025	02/18/25	Elaine M Panty Roof	650,000
2025	02/18/25	Engine 28 Improvements	80,000
2025	02/18/25	Engine 34/Ladder 7 Kitchen Upgrades	200,000
2025	02/18/25	Fire Station Buildings Improvements	500,000
2025	02/18/25	History Museum Sub-Basement Stabilization	313,459
2025	02/18/25	JFK CC Improvements	400,000
2025	02/18/25	King Urban Life Center	100,000
2025	02/18/25	Lincoln CC Improvements	50,000
2025	02/18/25	Martin Luther King Jr Shelter House	100,000
2025	02/18/25	Museum of Science Atrium Skylight	590,000
2025	02/18/25	Old First Ward CC	100,000
2025	02/18/25	Parkside Lodge	600,000
2025	02/18/25	Peter J Machnica Community Center	120,000
2025	02/18/25	Pratt Center Improvements	100,000
2025	02/18/25	Public Arts - McKinley Monument	100,000
2025	02/18/25	Public Arts - Spirit of Womanhood	50,000
2025	02/18/25	Public Arts - Statue of David	50,000
2025	02/18/25	Shea Theatre Roof Improvements	1,000,000
2025	02/18/25	Cazenovia Park Cameras	125,000
2025	02/18/25	DAR Amvets Porter Infrastructure	3,700,000
2025	02/18/25	Gay Park Improvements	100,000
2025	02/18/25	George Washington Park Boulder Project	200,000

YEAR	DATE CCP APPROVED	PURPOSED FOR WHICH AUTHORIZED	AMOUNT AUTHORIZED UNISSUED
2025	02/18/25	Parks Fleet Equipment	955,000
2025	02/18/25	Tree Removal and Replacement	950,000
2025	02/18/25	Demolitions	600,000
2026	07/21/26	Flooring Reconstruction Various Schools	7,000,000
2026	07/21/26	Heating System Steam Trap Replacement Various Schools	2,000,000
2026	07/21/26	HVAC/Split System Reconstruction Various Schools	5,000,000
2026	07/21/26	Lighting & HVAC PS 18 Dr. Anonia Pantoja SE	8,000,000
2026	07/21/26	Lighting & HVAC PS 198 International Prep	2,000,000
2026	07/21/26	Lighting & HVAC PS 206 South Park HS	2,000,000
2026	07/21/26	Lighting & HVAC PS 80 Highgate Heights	8,000,000
2026	07/21/26	PA System Upgrade PS 19 Native American Magnet	200,000
2026	07/21/26	PA System Upgrade PS 64 Frederick Law Olmsted	200,000
2026	07/21/26	PA System Upgrade PS 76 Herman Badillo Academy	200,000
2026	07/21/26	PA System Upgrade PS 81	200,000
2026	07/21/26	PA System Upgrade PS 92 BUILD Community	200,000
2026	07/21/26	Roof Replacement (Full) PS 192 BAVPA	1,200,000
2026	07/21/26	Roof Replacement (Full) PS 72 Lorraine Academy	500,000
2026	07/21/26	Roof Replacement (Full) PS 89 Dr. Lydia T Wright SE	6,200,000
2026	07/21/26	Roof Replacement (Full) PS 95 Waterfront	8,700,000
2026	07/21/26	Terracotta Façade Improvement PS 198 International Prep	4,000,000
		Total: Authorized Un-Issued	**$ 82,181,329**

BUDGETED BUT UNAUTHORIZED PROJECTS

YEAR	PROJECT TITLE	AMOUNT UNAUTHORIZED
2026	Public Art Restoration Various	$ 280,000
2026	Bearcat Acquisition	425,000
2026	Vehicles Acquisition (Marked/Unmarked)	1,500,000
2026	Aerial Platform Acquisition	2,500,000
2026	Engine/Pumper Acquisition	1,100,000
2026	Boiler Replacement Dillion HQ	300,000
2026	Emergency Generators Various Firehouses	500,000
2026	Facility Improvements 725 Humboldt	1,000,000
2026	Facility Improvements Seneca Street Garage	1,000,000
2026	Facility Improvements Various Firehouses	750,000
2026	Facilty Improvements B Precinct	350,000
2026	Facilty Improvements C Precinct	250,000
2026	Facilty Improvements D Precinct	250,000
2026	Facilty Improvements E Precinct	80,000
2026	Facilty Improvements Special Operation Center	350,000
2026	HVAC improvements Pratt Willert CC	300,000
2026	Planning Various	1,850,000
2026	Restroom Renovations Schiller Park	500,000
2026	Facility Buildout PS 212 Buckham Hall at Buffalo State University	1,000,000
	Total: Budgetd Un-Authorized	**$ 14,285,000**

Attachment C

CITY OF BUFFALO
STATEMENT OF DEBT CONTRACTING POWER
AS OF JULY 1, 2026

		AMOUNT	PERCENT
Average Full Valuation of Taxable Real Property and Special Franchises as Determined by the Last Completed Assessment Roll and the Four Preceding Rolls		$ 22,272,215,839	
Debt Contracting Limitation: Nine Percent of Average Full Valuation - Article VIII, Section 4, of the Constitution of the State of New York		2,004,499,426	100.00%
Gross Indebtedness:			
Borrowings:			
Serial Bonds	$ 126,760,000		
Bond Anticipation Notes	29,433,750		
Deficiency Notes	-		
Total Gross Debt	156,193,750		
Exclusions:			
Exempt Debt:			
Parking Facilities Bonds	2,350,749		
Reserve to Pay Non-Exempt Debt	1,403,791		
Appropriation in Budget to Pay Non-Exempt Debt Maturing during Fiscal Year	29,785,185		
Total Exclusions	$ 33,539,725		
Net Indebtedness		122,654,025	6.1%
Debt-Contracting Margin		1,881,845,401	93.9%
Authorized But Unissued Non-Exempt Debt		40,293,132	2.0%
Effective Borrowing Capacity		$ 1,841,552,269	91.9%

Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000312

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: Office of the Comptroller
Category: Audit & Control - Audit & Control
Prepared By: Carol Burns
Sponsors:
DOC ID:: # 2026-1374

JULY 2026 COB FITCH RATINGS REPORT-09/01/26-I

HISTORY:

[DATE] [ADD BOARD NAME HERE] [REFERRED...]
[DATE] [ADD BOARD NAME HERE] [RECOMMENDED...]

ATTACHMENTS:
1. July 2026 COB Fitch Ratings Report

MOTION: Tabled
RESULT: **PASSED [Yes 8, No 0, Abstained 0]**
MOVER: Ellicott District Councilmember Leah Halton-Pope
SECONDER: Masten District Councilmember Zeneta Everhart
AYES: Fillmore District Councilmember Nowakowski, Lovejoy District Councilmember Bollman, Masten District Councilmember Everhart, Ellicott District Councilmember Halton-Pope, North District Councilmenber Golombek, Niagara District Councilmember Rivera, South District Councilmember Scanlon, University District Councilmember Wyatt
NAYS: None

Sign In | Register

FitchRatings

RATING ACTION COMMENTARY

Fitch Downgrades Buffalo, NY's IDR and GO Bonds to 'A'; Outlook Negative

Mon 27 Jul, 2026 - 3:54 PM ET

Fitch Ratings - New York - 27 Jul 2026: Fitch Ratings has downgraded the city of Buffalo, NY's Issuer Default Rating (IDR) and outstanding unlimited tax and limited tax general obligation (GO) bonds to 'A' from 'A+'.

The Rating Outlook is Negative.

RATING ACTIONS

ENTITY / DEBT	RATING TYPE	RATING	RATING ACTION	PRIOR
Buffalo (NY) [General Government]	LT IDR	A Rating Outlook Negative	Downgrade	A+ Rating Outlook Negative
Buffalo (NY) /General Obligation - Limited Tax/1 LT	LT	A Rating Outlook Negative	Downgrade	A+ Rating Outlook Negative
Buffalo (NY) /General Obligation - Unlimited Tax/1 LT	LT	A Rating Outlook Negative	Downgrade	A+ Rating Outlook Negative

VIEW ADDITIONAL RATING DETAILS

The downgrade reflects consecutive years of operating deficits and weakening of unrestricted general fund reserves, which lowered the city's financial resilience to 'a' from 'aa'. The Negative Outlook reflects uncertainty around stabilized budget performance supporting reserves at least equal to 5% of spending, consistent with the current rating level. Following a reliance on non-recurring federal stimulus grants, operating revenues have not kept pace with expenditure growth.

Legal settlements have also impacted reserves. A sizeable property tax increase and additional state aid helped close the fiscal 2027 budget gap. The 'A' ratings also incorporate a negative one-notch Additional Analytical Factor due to the city's large net unfunded other post-employment benefits liabilities of $1.18 billion, equal to approximately 9% of personal income.

RATING SENSITIVITIES

Factors that Could, Individually or Collectively, Lead to Negative Rating Action/Downgrade

--Weakened operating performance leading to a sustained decline in unrestricted general fund reserves (sum of committed, assigned and unassigned) below 5% of general fund spending, which would lower the financial resilience assessment to 'bbb' or below;

--A sustained 60% increase in long-term direct debt, net pension liabilities and carrying costs assuming current levels of personal income and governmental revenues and expenditures.

Factors that Could, Individually or Collectively, Lead to Positive Rating Action/Upgrade

--A revision of the Outlook to Stable would be dependent upon Fitch's expectation for unrestricted general fund reserves to remain above 5% of spending and a lessened reliance on one-time revenues;

--Improved demographic trends and economic metrics including median household income and unemployment rates;

--A sustained reduction of about 10% in long-term liabilities and carrying costs associated with direct debt, pension and OPEB contributions assuming current levels of total governmental expenditures and revenues.

SECURITY

The bonds are general obligations of the city for which it has pledged its full faith and credit, subject to the 2011 state statute limiting property tax increases to the lesser of 2% or an inflation factor (the tax cap law). This limit can be overridden by a 60% majority vote of the city common council.

FITCH'S LOCAL GOVERNMENT RATING MODEL

The Local Government Rating Model (LGRM) generates Model Implied Ratings (MIR) which communicate the issuer's credit quality relative to Fitch's local government rating portfolio (the MIR will be the IDR except in certain circumstances explained in the applicable criteria). The MIR is expressed via a numerical value calibrated to Fitch's long-term rating scale that ranges from 10.0 or higher ('AAA'), 9.0 ('AA+'), 8.0 ('AA'), and so forth down to 1.0 ('BBB-' and below).

Model Implied Ratings reflect the combination of issuer-specific metrics and assessments to generate a Metric Profile (MP), and a structured framework to account for Additional Analytical Factors (AAFs) not captured in the Metric Profile that can either mitigate or exacerbate credit risks. AAFs are reflected in notching from the MP and are capped at +/-3 notches.

RATINGS HEADROOM & POSITIONING

Buffalo Model Implied Rating: 'A' (Numerical Value: 5.88)

-- Metric Profile: 'A+' (Numerical Value: 6.88)

-- Net Additional Analytical Factor Notching: -1.0

Individual Additional Analytical Notching Factors:

--OPEB: -1.0

Buffalo's Model Implied Rating is 'A'. The associated numerical value of 5.88 is at the upper end of the 5.0 to 6.0 range for an 'A' rating.

KEY RATING DRIVERS

FINANCIAL PROFILE

Financial Resilience - 'a'

Buffalo's financial resilience is driven by the combination of its 'High' revenue control assessment and 'Midrange' expenditure control assessment, culminating in a 'High Midrange' budgetary flexibility assessment.

-- Revenue control assessment: High

-- Expenditure control assessment: Midrange

-- Budgetary flexibility assessment: High Midrange

-- Minimum fund balance for current financial resilience assessment: >=5.0%

-- Current year fund balance to expenditure ratio: 6.3% (2025)

-- Lowest fund balance to expenditure ratio for the fiscal-year period 2021-2025: 5.0% Analyst Input (vs. 6.3% actual in fiscal 2025)

Revenue Volatility - 'Midrange'

Buffalo's weakest historic three-year revenue performance has a modest negative impact on the Model Implied Rating.

The revenue volatility metric is an estimate of potential revenue volatility based on the issuer's historical experience relative to the median for the Fitch-rated local government portfolio. The metric helps to differentiate issuers by the scale of revenue loss that would have to be addressed through revenue raising, cost controls or utilization of reserves through economic cycles.

-- Lowest three-year revenue performance (based on revenues dating back to 2005): 4.3% decrease, Analyst Input (vs. 7.5% decrease for the three-year period ending fiscal 2016)

-- Median issuer decline: -3.6% (2025)

Analyst Inputs to the Model

Analyst inputs to the model reflect metric adjustments to account for historical data anomalies, forward-looking performance shifts, or non-recurring events that may otherwise skew the time series.

Analyst adjusted the city's fiscal 2013 and 2015 general fund revenues by netting out one-time refunds of payment of prior-year expenditures relating to retroactive wages; and, also reduced fiscal 2013 revenues by the $16 million payment received of shared casino revenues contributing to higher-than-typical volatility for that period.

DEMOGRAPHIC AND ECONOMIC STRENGTH

Population Trend - 'Weakest'

Based on the median of 10-year annual percentage change in population, Buffalo's population trend is assessed as 'Weakest'.

Population trend: -0.2% 2025 median of 10-year annual percentage change in population (6th percentile)

Unemployment, Educational Attainment and MHI Level - 'Weak'

The overall strength of Buffalo's demographic and economic level indicators (unemployment rate, educational attainment, median household income [MHI]) in 2025 are assessed as 'Weak' on a composite basis, performing at the 30th percentile of Fitch's local government rating portfolio. This is due to very low median-issuer indexed adjusted MHI and elevated unemployment rate offsetting midrange education attainment levels.

-- Unemployment rate as a percentage of national rate: 114.0% 2025 (32nd percentile), relative to the national rate of 4.3%

-- Percent of population with a bachelor's degree or higher: 31.2% (2024) (53rd percentile)

-- MHI as a percent of the portfolio median: 62.9% (2024) (3rd percentile)

Economic Concentration and Population Size - 'Strongest'

Buffalo's population in 2025 was of sufficient size and the economy was sufficiently diversified to qualify for Fitch's highest overall size/diversification category.

The composite metric acts asymmetrically, with most issuers (above the 15th percentile for each metric) sufficiently diversified to minimize risks associated with small population and economic concentration. Downward effects of the metric on the Metric Profile are most pronounced for the least economically diverse issuers (in the 5th percentile for the metric or lower). The economic concentration percentage shown below is defined as the sum of

the absolute deviation of the percentage of personal income by major economic sectors relative to the U.S. distribution.

-- Population size: 274,613 (2025) Analyst Input (above the 15th percentile) (vs. 275,322 (2024) Actual)

-- Economic concentration: 17.8% (2025) (above the 15th percentile)

LONG-TERM LIABILITY BURDEN

Long-Term Liability Burden - 'Midrange'

Buffalo's liabilities to personal income and liabilities to governmental revenue remain strong while carrying costs to governmental expenditures remain weak. The long-term liability composite metric in 2025 is at the 58th percentile, roughly in line with Fitch's local government rating portfolio.

-- Liabilities to personal income: 3.1% Analyst Input (74th percentile) (vs. 3.2% 2025 Actual)

-- Liabilities to governmental revenue: 55.9% Analyst Input (97th percentile) (vs. 56.9% 2025 Actual)

-- Carrying costs to governmental expenditures: 19.9% (2025) (20th percentile)

Long-Term Liability Burden Additional Analytical Factors and Notching: -1.0 notch (for OPEB)

A negative one notch AAF is applied due to the city's large net unfunded other post-employment benefits (OPEB) liabilities of $1.18 billion, equal to approximately 9% of personal income, and reflects the growing costs associated with these liabilities and an expectation that reducing this liability over time will be difficult.

Analyst Inputs to the Model

Analyst inputs to the model reflect metric adjustments to account for historical data anomalies, forward-looking performance shifts, or non-recurring events that may otherwise skew the time series.

Liability metrics were adjusted to reflect amortization of scheduled principal from fiscal end 2025 through fiscal end 2026 and inclusion of the principal for the recently issued

series 2026 GO bonds and BANs.

PROFILE

Buffalo, New York's second-largest city and seat of Erie County (AA/Positive), lies on the shores of Lake Erie. Its economy relies on cross-border tourism, manufacturing and healthcare, but is constrained by low income levels and high poverty.

Sources of Information

In addition to sources of information identified in Fitch's applicable criteria specified below, this action was informed by data from DIVER by Solve.

REFERENCES FOR SUBSTANTIALLY MATERIAL SOURCE CITED AS KEY DRIVER OF RATING

The principal sources of information used in the analysis are described in the Applicable Criteria.

CLIMATE VULNERABILITY SIGNALS

The results of our Climate.VS screener did not indicate an elevated risk for Buffalo, NY (General Government).

ESG CONSIDERATIONS

The highest level of ESG credit relevance is a score of '3', unless otherwise disclosed in this section. A score of '3' means ESG issues are credit-neutral or have only a minimal credit impact on the entity, either due to their nature or the way in which they are being managed by the entity. Fitch's ESG Relevance Scores are not inputs in the rating process; they are an observation on the relevance and materiality of ESG factors in the rating decision. For more information on Fitch's ESG Relevance Scores, visit https://www.fitchratings.com/topics/esg/products#esg-relevance-scores.

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Additional information is available on www.fitchratings.com

PARTICIPATION STATUS

The rated entity (and/or its agents) or, in the case of structured finance, one or more of the transaction parties participated in the rating process except that the following issuer(s), if any, did not participate in the rating process, or provide additional information, beyond the issuer's available public disclosure.

APPLICABLE CRITERIA

U.S. Public Finance Local Government Rating Criteria (pub. 01 May 2026) (including rating assumption sensitivity)

APPLICABLE MODELS

Numbers in parentheses accompanying applicable model(s) contain hyperlinks to criteria providing description of model(s).

U.S. Local Government Rating Model, v1.2.0 (1)

ADDITIONAL DISCLOSURES

Dodd-Frank Rating Information Disclosure Form

Solicitation Status

Endorsement Policy

ENDORSEMENT STATUS

Buffalo (NY)	EU Endorsed, UK Endorsed

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access to the management of the issuer and its advisers, the availability of pre-existing third-party verifications such as audit reports, agreed-upon procedures letters, appraisals, actuarial reports, engineering reports, legal opinions and other reports provided by third parties, the availability of independent and competent third- party verification sources with respect to the particular security or in the particular jurisdiction of the issuer, and a variety of other factors. Users of Fitch's ratings and reports should understand that neither an enhanced factual investigation nor any third-party verification can ensure that all of the information Fitch relies on in connection with a rating or a report will be accurate and complete. Ultimately, the issuer and its advisers are responsible for the accuracy of the information they provide to Fitch and to the market in offering documents and other reports. In issuing its ratings and its reports, Fitch must rely on the work of experts, including independent auditors with respect to financial statements and attorneys with respect to legal and tax matters. Further, ratings and forecasts of financial and other information are inherently forward-looking and embody assumptions and predictions about future events that by their nature cannot be verified as facts. As a result, despite any verification of current facts, ratings and forecasts can be affected by future events or conditions that were not anticipated at the time a rating or forecast was issued or affirmed. Fitch Ratings makes routine, commonly-accepted adjustments to reported financial data in accordance with the relevant criteria and/or industry standards to provide financial metric consistency for entities in the same sector or asset class.

The complete span of best- and worst-case scenario credit ratings for all rating categories ranges from 'AAA' to 'D'. Fitch also provides information on best-case rating upgrade scenarios and worst-case rating downgrade scenarios (defined as the 99th percentile of rating transitions, measured in each direction) for international credit ratings, based on historical performance. A simple average across asset classes presents best-case upgrades of 4 notches and worst-case downgrades of 8 notches at the 99th percentile. For more details on sector-specific best- and worst-case scenario credit ratings, please see Best- and Worst-Case Measures under the Rating Performance page on Fitch’s website.

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READ LESS

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Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000282

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: Management Information Systems
Category: Permission Request - MIS
Prepared By: Daryl Springer
Sponsors:
DOC ID:: # 2026-1671

CONTRACT - PERMISSION TO "PIGGYBACK" A SOURCEWELL CONTRACT WITH TYLER TECHNOLOGIES, INC 9/1/26 I

Management Information Systems (MIS) wishes to upgrade the City's Enterprise Resource Management software - MUNIS and all its related modules to a cloud-based system. This upgrade will increase efficiencies with the City of Buffalo's operational systems within departments, allow for better disaster recovery of the system and will keep the City on the most current version of all modules.

Permission is herby requested from Your Honorable Body to authorize the City of Buffalo, MIS department to "piggyback" onto a SourceWell agreement with Tyler Technologies, INC to provide software solutions and related services including but not limited to MUNIS, ExecuTime and other modules, subject only to such notes and clarifications recommended by the Corporation Counsel in finalizing the terms of the Agreement. The cost of this project and implementation for the first year is estimated not to exceed $856,466.00. The funds were approved in the 2027 FY annual budget and are available in the following accounts: 10871006 - 443400.

HISTORY:

[DATE]	[ADD BOARD NAME HERE]	[REFERRED...]
[DATE]	[ADD BOARD NAME HERE]	[RECOMMENDED...]

ATTACHMENTS:
1. Contract - Sourcewell ITP - Tyler Technologies Inc_20260827

MOTION: Without Recommendation
RESULT: **PASSED [Yes 8, No 0, Abstained 0]**
MOVER: Ellicott District Councilmember Leah Halton-Pope
SECONDER: Lovejoy District Councilmember Bryan Bollman

AYES: Fillmore District Councilmember Nowakowski, Lovejoy District Councilmember Bollman, Masten District Councilmember Everhart, Ellicott District Councilmember Halton-Pope, North District Councilmenber Golombek, Niagara District Councilmember Rivera, South District Councilmember Scanlon, University District Councilmember Wyatt

NAYS: None

INTENT TO PIGGYBACK OFF COOPERATIVE PROCUREMENT

Sourcewell Contract #060624-TTI

This agreement ("the Agreement") is hereby made this ___ day of _____, 2026, by the City of Buffalo by and through its Department of Management Information Systems ("Agency") and Tyler Technologies, Inc. ("Tyler"). Collectively, Agency and Tyler are the "Parties."

WHEREAS, the Agency is desirous of having Tyler provide Software Solutions and Related Services for Public Sector and Education Administration as herein described; and

WHEREAS, Tyler is a party to Contract No. 060624-TTI with Sourcewell dated November 13, 2024, related to "Software Solutions and Related Services for Public Sector and Education Administration" (the "Sourcewell Contract"), which is incorporated herein by reference; and

WHEREAS, Tyler has agreed to provide goods and services within the scope of the Sourcewell Contract to the Agency at the same prices chargeable to Sourcewell; and

WHEREAS, the goods and/or services required by the Agency and that the Agency seeks to obtain from Tyler are within the scope of the Sourcewell Contract; and

WHEREAS, it is the purpose of this Agreement to describe the formal rights and obligations of the Parties;

NOW, THEREFORE, WITNESSETH that, for the consideration herein indicated, and in consideration of the mutual promises and covenants set forth in this Agreement, the Parties Agree as follows:

1. The Parties intend to utilize the Sourcewell Contract for the goods and services detailed in Quote 2026-590726-Y5H1X2 (the "Quote") attached hereto as Exhibit A.

2. The term of this Agreement shall begin upon the date of the last signature and shall continue until all subscriptions hereunder have expired or have been terminated. In the event the term of the subscriptions extends past the termination or expiration of the Sourcewell Contract, the terms and conditions of the Sourcewell Contract shall remain in full force and effect as it applies to the Quote and will continue in effect for such order until the term of that Quote expires or the order is cancelled or terminated in accordance with the terms of this Agreement.

This Agreement, together with the Sourcewell Contract #060624-TTI, constitutes the entire agreement between the parties relating to the subject matter of this Agreement. All prior understandings, agreements, correspondence and discussions of the parties are merged into and

made a part of this agreement. To the extent that the terms of the documents conflict, the terms of this Agreement shall control.

This Agreement may be executed by the Parties by facsimile and in counterparts, each of which shall be deemed an original and all of which together shall constitute one and the same instrument.

Each representative identified below declares they have been expressly authorized to execute this Agreement as of the date of signature.

Tyler Technologies, Inc.

Signature: _____

Name: _____

Title: _____

Date: _____

City of Buffalo

Signature: _____

Name: _____

Title: _____

Date: _____

EXHIBIT

A

Quoted By:	Brett O'Kelly
Quote Expiration:	12/31/26
Quote Name:	City of Buffalo - EERP - Hosting
Quote Description:	City of Buffalo - EERP Hosting - Sourcewell Contract #060624-TTI
Saas Term	1.00

Sales Quotation For:
Buffalo, Ny City Of
Attn: Daryl Springer, Mis
65 Niagara Square, Room 1201
Buffalo NY 14202-3380

Shipping Address:
City of Buffalo
Room 1201
65 Niagara Square
Buffalo NY 14202-3380

Tyler SaaS and Related Services

Description	Qty	Imp. Hours	Annual Fee
Financial Management			
Accounting	1	0	$ 72,473.00
Capital Assets	1	0	$ 21,441.00
Contract Management	1	0	$ 9,292.00
eProcurement (Vendor Access and Punch-Out)	1	0	$ 27,000.00
Inventory	1	0	$ 23,912.00
Project & Grant Accounting	1	0	$ 16,725.00
Purchase Orders	1	0	$ 21,441.00
Requisitions	1	0	$ 16,008.00
Human Resources Management			
Advanced Scheduling - Up to 4000 Employees	1	0	$ 20,909.00
Advanced Scheduling Mobile Access	1	0	$ 2,177.00
Employee Self Service	1	0	$ 21,441.00
HR Management	1	0	$ 21,441.00
Payroll	1	0	$ 55,606.00

Recruiting	1	0	$ 9,864.00
Time & Attendance - Up to 4000 Employees	1	0	$ 55,517.00
Time & Attendance Mobile Access	1	0	$ 2,780.00
Revenue Management			
Accounts Receivable	1	0	$ 19,492.00
CAMA Bridge	1	0	$ 9,922.00
Cashiering	1	0	$ 42,864.00
General Billing	1	0	$ 9,096.00
Tax Billing	1	0	$ 125,736.00
Tax Delinquent Process - NY	1	0	$ 38,201.00
Content Management			
Content Manager Core includes Onboarding	1	0	$ 46,294.00
Data Insights			
Open Finance	1	0	$ 26,329.00
Role Tailored Dashboard	1	0	$ 30,518.00
Tyler Reporting Services (Microsoft SQL Server)	1	0	$ 29,324.00
Additional			
Enterprise ERP Office	1	0	$ 28,588.00
Enterprise Forms Processing (including Common Form Set)	1	0	$ 10,830.00
Recurring Services			
Data Access Services	1	0	$ 3,000.00
TOTAL		**0**	**$ 818,221.00**

Professional Services

Description	Quantity	Unit Price	Ext Discount	Extended Price	Maintenance
Amazon Web Services Configuration Fee	1	$ 29,811.00	$ 29,811.00	$ 0.00	$ 0.00
Project Planning Services	1	$ 38,245.00	$ 0.00	$ 38,245.00	$ 0.00
TOTAL				**$ 38,245.00**	**$ 0.00**

3rd Party Hardware, Software and Services

Description	Qty	Unit Price	Unit Discount	Total Price	Unit Maint/SaaS	Maint/SaaS Discount	Total Maint/SaaS
Third Party Verification Services	1	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
TOTAL				**$ 0.00**			**$ 0.00**

Summary	**One Time Fees**	**Recurring Fees**
Total Tyler License Fees	$ 0.00	$ 0.00
Total SaaS	$ 0.00	$ 818,221.00
Total Tyler Services	$ 38,245.00	$ 0.00
Total Third-Party Hardware, Software, Services	$ 0.00	$ 0.00
Summary Total	**$ 38,245.00**	**$ 818,221.00**
Contract Total	**$ 856,466.00**	

Client's purchase of the items listed above is subject to the Comments below
Unless otherwise indicated in the contract or amendment thereto, pricing for optional items will be held
For six (6) months from the Quote date or the Effective Date of the Contract, whichever is later.

Customer Approval: _____ Date: _____

Print Name: _____ P.O.#: _____

All Primary values quoted in US Dollars

Comments

Tyler's quote contains estimates of the amount of services needed, based on our preliminary understanding of the scope, level of engagement, and timeline as defined in the Statement of Work (SOW) for your project. The actual amount of services required may vary, based on these factors.

Tyler's pricing is based on the scope of proposed products and services contracted from Tyler. Should portions of the scope of products or services be altered by the Client, Tyler reserves the right to adjust prices for the remaining scope accordingly.

Unless otherwise noted, prices submitted in the quote do not include travel expenses incurred in accordance with Tyler's then-current Business Travel Policy.

Tyler's prices do not include applicable local, city or federal sales, use excise, personal property or other similar taxes or duties, which you are responsible for determining and remitting. Installations are completed remotely but can be done onsite upon request at an additional cost.

In the event Client cancels services less than four (4) weeks in advance, Client is liable to Tyler for (i) all non-refundable expenses incurred by Tyler on Client's behalf; and (ii) daily fees associated with the cancelled services if Tyler is unable to re-assign its personnel.

The Implementation Hours included in this quote assume a work split effort of 70% Client and 30% Tyler.

Implementation Hours are scheduled and delivered in four (4) or eight (8) hour increments.

Tyler provides onsite training for a maximum of 12 people per class. In the event that more than 12 users wish to participate in a training class or more than one occurrence of a class is needed, Tyler will either provide additional days at then-current rates for training or Tyler will utilize a Train-the-Trainer approach whereby the client designated attendees of the initial training can thereafter train the remaining users.

Per *Tyler's Contract with Sourcewell*, this quote includes a discount on software licenses and SaaS fees for the initial term of the contract.
Our Sourcewell discount excludes transactional-priced applications, services pricing, software maintenance, SaaS flips, Tyler migrations, renewals, and hardware.
Content Manager Core includes up to 1TB of storage. Should additional storage be needed it may be purchased as needed at an annual fee of $5,000 per TB.

Amazon Web Services (AWS) has provided a credit in the amount of $29,811 in sponsorship of your project.

Third Party Verification Services will be provided pursuant to the Equifax Verification Terms of Service, and Client will comply with such terms and obligations of furnishers under the FCRA, in each case, found at https://www.tylertech.com/client-terms/equifax-verification-terms-of-service.

Financial library includes: standard A/P check, standard EFT/ACH, standard Purchase order, standard Contract, 1099M, 1099INT, 1099S, 1099NEC and 1099G.

In the event Client acquires from Tyler any edition of Content Manager software other than Enterprise Edition, the license for Content Manager is restricted to use with Tyler applications only. If Client wishes to use Content Manager software with non-Tyler applications, Client must purchase or upgrade to Content Manager Enterprise Edition.

Tyler's form library prices are based on the actual form quantities listed, and assume the forms will be provided according to the standard Enterprise ERP form template. Any forms in addition to the quoted amounts and types, including custom forms or forms that otherwise require custom programming, are subject to an additional fee. Please also note that use of the Tyler Forms functionality requires the use of approved printers as well. You may contact Tyler's support team for the most current list of approved printers. Any forms included in this quote are based on the standard form templates provided. Custom forms, additional forms and any custom programming are subject to additional fees not included in this quote. The additional fees would be quoted at the time of request, generally during the implementation of the forms. Please note that the form solution provided requires the use of approved printers. You may contact Tyler's support team for the most current list of approved printers.

General Billing library includes: standard invoice, standard statement, standard general billing receipt and standard miscellaneous receipt.

State Tax includes Tyler Forms Library - State Tax - 5 Forms.

Your rights, and the rights of any of your end users, to use Tyler’s Data & Insights SaaS Services, or certain Tyler solutions which include Tyler’s Data & Insights data platform, are subject to the Terms of Services, available at https://www.tylertech.com/terms/data-insights-saas-services-terms-of-service. By signing this sales quotation, or accessing, installing, or using any of the Tyler solutions listed at the linked terms, you certify that you have reviewed, understand, and agree to said terms.

Project Management includes project planning, kickoff meeting, status calls, task monitoring, verification and transition to support.

The SaaS Setup Fee for your project has been discounted by 100% by credits sponsored and provided by Amazon Web Services (AWS).

Third Party Verification Services will be provided pursuant to the Equifax Verification Terms of Service, and Client will comply with such terms and obligations of furnishers under the FCRA, in each case, found at https://www.tylertech.com/client-terms/equifax-verification-terms-of-service.

Finance Committee
1413 City Hall
Buffalo, NY 14202

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: Public Works
Category: Permission Request - DPW
Prepared By:
Sponsors:
DOC ID:: # 2026-1499

AGENDA ITEM 26-000209

PERMISSION TO HIRE $2,000,000 - CITY-WIDE ARCHITECTURAL & ENGINEERING MASTER PLANNING SERVICES - A/E 9/1/26 I

I hereby request that Your Honorable Body authorize the Division of Buildings in the Department of Public Works permission to hire a consultant to provide architectural & engineering services for City-Wide Master Planning. Architectural Resources will provide building evaluation, inspection, master planning, and cost estimating services for the Citywide Buildings Master Planning Project. The consultant was chosen through a Request for Qualifications (RFQ) process.

Consulting services will be by service order, based on hourly rates submitted. The cost for the totality of consulting services shall not exceed $2,000,000.

Funds for this contract are available in account 13296007-472000 and an account to be named later.

HISTORY:

[DATE]	[ADD BOARD NAME HERE]	[REFERRED...]
[DATE]	[ADD BOARD NAME HERE]	[RECOMMENDED...]

ATTACHMENTS:
None

MOTION: Tabled
RESULT: **PASSED [Yes 8, No 0, Abstained 0]**
MOVER: Ellicott District Councilmember Leah Halton-Pope
SECONDER: Masten District Councilmember Zeneta Everhart
AYES: Fillmore District Councilmember Nowakowski, Lovejoy District Councilmember Bollman, Masten District Councilmember Everhart, Ellicott District Councilmember Halton-Pope, North District Councilmenber Golombek, Niagara District Councilmember Rivera, South

District Councilmember Scanlon, University District Councilmember Wyatt

NAYS: None

Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000240

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: Public Works
Category: Permission Request - DPW
Prepared By: Jeannine Schwab
Sponsors:
DOC ID:: # 2026-1597

PERMISSION TO HIRE - CPL - PROFESSIONAL SERVICES FOR PIN 5764.46 BICYCLE FACILITY MASTER PLAN IMPLEMENTATION, PHASE 2 09/01/26 I

I respectfully request that Your Honorable Body authorize the Department of Public Works to grant permission to hire CPL to provide professional services for PIN 5764.46 Bicycle Facility Master Plan Implementation, Phase 2.

This consultant was selected from the approved Federal list due to past performance on multi-modal projects as well as the ability to perform the work in the timeframe needed.

The costs for consulting services are estimated not to exceed $172,000. The funds are available in accounts 33620007-445500 and 32000006-445100.

HISTORY:

[DATE]	[ADD BOARD NAME HERE]	[REFERRED...]
[DATE]	[ADD BOARD NAME HERE]	[RECOMMENDED...]

ATTACHMENTS:
None

MOTION: Tabled
RESULT: **PASSED [Yes 8, No 0, Abstained 0]**
MOVER: Ellicott District Councilmember Leah Halton-Pope
SECONDER: Lovejoy District Councilmember Bryan Bollman
AYES: Fillmore District Councilmember Nowakowski, Lovejoy District Councilmember Bollman, Masten District Councilmember Everhart, Ellicott District Councilmember Halton-Pope, North District Councilmenber Golombek, Niagara District Councilmember Rivera, South District Councilmember Scanlon, University District Councilmember Wyatt

NAYS: None

Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000322

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: Police Dept
Category: Contract - Police
Prepared By: Danielle Morgera
Sponsors:
DOC ID:: # 2026-1662

Contract -Cheektowaga Firing Range 9/1/26 I

HISTORY:

[DATE]	[ADD BOARD NAME HERE]	[REFERRED...]
[DATE]	[ADD BOARD NAME HERE]	[RECOMMENDED...]

ATTACHMENTS:
1. town of cheektowaga-08272026105300

MOTION:	Without Recommendation
RESULT:	**PASSED [Yes 8, No 0, Abstained 0]**
MOVER:	Ellicott District Councilmember Leah Halton-Pope
SECONDER:	Lovejoy District Councilmember Bryan Bollman
AYES:	Fillmore District Councilmember Nowakowski, Lovejoy District Councilmember Bollman, Masten District Councilmember Everhart, Ellicott District Councilmember Halton-Pope, North District Councilmenber Golombek, Niagara District Councilmember Rivera, South District Councilmember Scanlon, University District Councilmember Wyatt
NAYS:	None

SINGLE PAGE COMMUNICATION TO THE COMMON COUNCIL

TO: THE COMMON COUNCIL:
DATE: July 27, 2026
FROM: DEPARTMENT: Police

SUBJECT: [:[:Approval to renew contract for Town of Cheektowaga firing range
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[:

PRIOR COUNCIL REFERENCE: (IF ANY)
Ex. (Item No. xxx, C.C.P. xx/xx/xx)

The Buffalo Police Department hereby requests permission from your honorable body to enter into a renewal contract with the Town of Cheektowaga for use of their firing range by sworn members of the Department during the period of July 01, 2026 thru June 30, 2027.

This contract will allow sworn members of the Department to complete the following: 1) Mandatory firearms training for newly hired officers 2) New York State mandated yearly firearms qualifying for current and veteran officers, and 3) any remedial or extra firearms training as needed by the Department. This contract is needed while the Buffalo Police Department's new training facility/range is being constructed.

The above item is budgeted under the Buffalo Police Department's other contractual services line, account # 12005006 434000, in the 2026/2027 fiscal year budget. The expense for use of the range is approximately $169,532.00 annually, with an additional cost of $6,580.00 that will be incurred during the 2026/2027 fiscal year. The additional cost is being requested by the Town of Cheektowaga to cover a portion of the cleaning and maintenance needed to keep the range operational.

If you have any questions or concerns, please contact Inspector Michael Palizay at 851-4557.

Thank you in advance for your cooperation and expediency in addressing this matter.

SIGNATURE



DEPARTMENT HEAD TITLE : Erika Shields, Commissioner of Police

Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000321

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: Police Dept
Category: Contract - Police
Prepared By: Danielle Morgera
Sponsors:
DOC ID:: # 2026-1664

Contract - Peacemakers 9/1/26 I

HISTORY:

[DATE]	[ADD BOARD NAME HERE]	[REFERRED...]
[DATE]	[ADD BOARD NAME HERE]	[RECOMMENDED...]

ATTACHMENTS:
1. peacemakers-08272026105315

MOTION:	Without Recommendation
RESULT:	**PASSED [Yes 8, No 0, Abstained 0]**
MOVER:	Ellicott District Councilmember Leah Halton-Pope
SECONDER:	Masten District Councilmember Zeneta Everhart
AYES:	Fillmore District Councilmember Nowakowski, Lovejoy District Councilmember Bollman, Masten District Councilmember Everhart, Ellicott District Councilmember Halton-Pope, North District Councilmenber Golombek, Niagara District Councilmember Rivera, South District Councilmember Scanlon, University District Councilmember Wyatt
NAYS:	None

SINGLE PAGE COMMUNICATION TO THE COMMON COUNCIL

TO: THE COMMON COUNCIL:
DATE: August 14, 2026
FROM: DEPARTMENT: Police

SUBJECT: [:Approval to enter into Back to Basics (Peacemakers) contract
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PRIOR COUNCIL REFERENCE: (IF ANY)
Ex. (Item No. xxx, C.C.P. xx/xx/xx)

The Buffalo Police Department hereby requests from your honorable body, permission to enter into an annual contract with the Back to Basics Ministries (Peacemakers) for the period 7/1/26 to 6/30/27.

The Buffalo Peacemakers Program provides mentoring, violence prevention, and life enhancement services to City residents. The Peacemakers provide proactive intervention in the lives of gang-involved or at-risk-youth, ages 13-21, redirecting youth into healthy lifestyles while also responding to violent assaults and shootings.

The contract is funded by account #12005006 434000, Other Contractual Services, within the Police Department 2026/2027 fiscal year budget. It has an annual cost of $150,000.00.

If you have any questions or concerns please contact Inspector Michael Palizay at 851-4557.

SIGNATURE

DEPARTMENT HEAD TITLE : Erika Shields, Commissioner of Police

Finance Committee
1413 City Hall
Buffalo, NY 14202

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: Police Dept
Category: Grant - Police
Prepared By:
Sponsors:
DOC ID:: # 2026-1639

AGENDA ITEM 26-000315

PERMISSION FOR APPROVAL OF BERLA CORPORATION AS A SOLE SOURCE 9/1/26 I

HISTORY:

[DATE]	[ADD BOARD NAME HERE]	[REFERRED...]
[DATE]	[ADD BOARD NAME HERE]	[RECOMMENDED...]

ATTACHMENTS:
1. Berla Corp. - Sole Source Vendor 9/1/26 I

MOTION: Rec. Approve
RESULT: **PASSED [Yes 8, No 0, Abstained 0]**
MOVER: Ellicott District Councilmember Leah Halton-Pope
SECONDER: Masten District Councilmember Zeneta Everhart
AYES: Fillmore District Councilmember Nowakowski, Lovejoy District Councilmember Bollman, Masten District Councilmember Everhart, Ellicott District Councilmember Halton-Pope, North District Councilmenber Golombek, Niagara District Councilmember Rivera, South District Councilmember Scanlon, University District Councilmember Wyatt
NAYS: None

SINGLE PAGE COMMUNICATION TO THE COMMON COUNCIL

TO: THE COMMON COUNCIL:
DATE: 08/12/2026
FROM: DEPARTMENT: Police

SUBJECT: [:Permission for Approval of Berla Corporation as a Sole Source Provider

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PRIOR COUNCIL REFERENCE: (IF ANY)
Ex. (Item No. xxx, C.C.P. xx/xx/xx)

SIGNATURE

[Shields

DEPARTMENT HEAD TITLE : Erika Shields, Commissioner of Police

The Buffalo Police Department is asking your Honorable Body for the Mayor to approve Berla Corporation as a Sole Source Provider for the iVe Toolkit. The iVe Toolkit is developed and manufactured solely by Berla and the Corporation is the sole source provider for maintenance, repair, and replacement parts.

The iVe Toolkit is being purchased under the Statewide Targeted Reductions in Intimate Partner Violence (STRIVE) Initiative to be used by the CCU detective assigned to intimate partner violence cases. The iVe Toolkit is an essential software required for the CCU detectives to perform their role.

If you have any questions, please contact the Buffalo Police Department Grants Office at (716) 851-5365.

Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000316

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: Police Dept
Category: Grant - Police
Prepared By:
Sponsors:
DOC ID:: # 2026-1641

PERMISSION FOR APPROVAL OF LEADSONLINE AS A SOLE SOURCE PROVIDER 9/1/26 I

HISTORY:

[DATE] [ADD BOARD NAME HERE] [REFERRED...]
[DATE] [ADD BOARD NAME HERE] [RECOMMENDED...]

ATTACHMENTS:
1. LeadsOnline - Sole Source Vendor 9/1/26 I

MOTION: Rec. Approve
RESULT: **PASSED [Yes 8, No 0, Abstained 0]**
MOVER: Ellicott District Councilmember Leah Halton-Pope
SECONDER: Lovejoy District Councilmember Bryan Bollman
AYES: Fillmore District Councilmember Nowakowski, Lovejoy District Councilmember Bollman, Masten District Councilmember Everhart, Ellicott District Councilmember Halton-Pope, North District Councilmenber Golombek, Niagara District Councilmember Rivera, South District Councilmember Scanlon, University District Councilmember Wyatt
NAYS: None

SINGLE PAGE COMMUNICATION TO THE COMMON COUNCIL

TO: THE COMMON COUNCIL:
DATE: 08/12/2026
FROM: DEPARTMENT: Police

SUBJECT: [:Permission for Approval of LeadsOnline as a Sole Source Provider of CellHawk Service
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PRIOR COUNCIL REFERENCE: (IF ANY)
Ex. (Item No. xxx, C.C.P. xx/xx/xx)

SIGNATURE

DEPARTMENT HEAD TITLE : Erika Shields, Commissioner of Police

The Buffalo Police Department is asking your Honorable Body for the Mayor to approve LeadsOnline as a Sole Source Provider for CellHawk Service. CellHawk Service is a cell phone mapping and analysis service. CellHawks features are not available from any other supplier, distributer, or vendor. Features include:

(1) The ability to upload, map, and analize PDF files from AT&T
(2) Display all cell sites from each cell phone carrier, not just the ones used by a cell phone.
(3) Display PCMD distance data as provided by certain CDMA cell phone carries (e.g., Sprint Reveal Report, Verizon RTT Report, and TruCall from T-Mobile.
(4) The ability to animate calls from multiple phones concurrently
(5) The ability to initiate a reverse phone-look-up on any outside number and provide intra and interagency deconfliction across LeadsOnline proprietary systems.

The CellHawk Service is being purchased under the Statewide Targeted Reductions in Intimate Partner Violence (STRIVE) Initiative to be used by the CCU detective assigned to intimate partner violence cases. CellHawk Service is an essential software required for the CCU detectives to perform their role.

If you have any questions, please contact the Buffalo Police Department Grants Office at (716) 851-5365.

Finance Committee
1413 City Hall
Buffalo, NY 14202

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: Police Dept
Category: Grant - Police
Prepared By:
Sponsors:
DOC ID:: # 2026-1642

AGENDA ITEM 26-000317

PERMISSION FOR APPROVAL OF INSIGHT PUBLIC SECTOR AS A SINGLE SOURCE 9/1/26 I

HISTORY:

[DATE]	[ADD BOARD NAME HERE]	[REFERRED...]
[DATE]	[ADD BOARD NAME HERE]	[RECOMMENDED...]

ATTACHMENTS:
1. Insight - Single Source Vendor 9/1/26

MOTION: Rec. Approve
RESULT: **PASSED [Yes 8, No 0, Abstained 0]**
MOVER: Ellicott District Councilmember Leah Halton-Pope
SECONDER: Lovejoy District Councilmember Bryan Bollman
AYES: Fillmore District Councilmember Nowakowski, Lovejoy District Councilmember Bollman, Masten District Councilmember Everhart, Ellicott District Councilmember Halton-Pope, North District Councilmenber Golombek, Niagara District Councilmember Rivera, South District Councilmember Scanlon, University District Councilmember Wyatt
NAYS: None

SINGLE PAGE COMMUNICATION TO THE COMMON COUNCIL

TO: THE COMMON COUNCIL:
DATE: 08/12/2026
FROM: DEPARTMENT: Police

SUBJECT: [:Permission for Approval of Insight Public Sector as a Single Source Provider

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PRIOR COUNCIL REFERENCE: (IF ANY)
Ex. (Item No. xxx, C.C.P. xx/xx/xx)

SIGNATURE



DEPARTMENT HEAD TITLE : Erika Shield, Commissioner of Police

The Buffalo Police Department is asking your Honorable Body for the Mayor to approve Insight Public Sector as a Single Source Provider for Cellebrite. Cellebrite is licensed software that allows investigators to bypass passcodes, once a search warrant has been obtained, on Apple and Android products for the purpose of collecting potential evidence. Insight Public Sector is currently under New York State Contract as the single source provider of Cellebrite.

Cellebrite is being purchased under the Statewide Targeted Reductions in Intimate Partner Violence (STRIVE) Initiative to be used by the CCU detective assigned to intimate partner violence cases. Cellebrite is an essential software required for the CCU detectives to perform their role.

If you have any questions, please contact the Buffalo Police Department Grants Office at (716) 851-5365.

Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000311

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: Fire Dept
Category: Contract - Fire
Prepared By:
Sponsors:
DOC ID:: # 2026-1677

PERMISSION TO ADD ADDITIONAL SERVICES TO CONTRACT # 93003679 9/1/26 I

HISTORY:

[DATE]	[ADD BOARD NAME HERE]	[REFERRED...]
[DATE]	[ADD BOARD NAME HERE]	[RECOMMENDED...]

ATTACHMENTS:
1. DOC082726-08272026124052

MOTION: Rec. Approve
RESULT: **PASSED [Yes 8, No 0, Abstained 0]**
MOVER: Ellicott District Councilmember Leah Halton-Pope
SECONDER: Lovejoy District Councilmember Bryan Bollman
AYES: Fillmore District Councilmember Nowakowski, Lovejoy District Councilmember Bollman, Masten District Councilmember Everhart, Ellicott District Councilmember Halton-Pope, North District Councilmenber Golombek, Niagara District Councilmember Rivera, South District Councilmember Scanlon, University District Councilmember Wyatt
NAYS: None

SINGLE PAGE COMMUNICATION TO THE COMMON COUNCIL

TO: THE COMMON COUNCIL:
DATE: 8/25/2026
FROM: DEPARTMENT: Fire

SUBJECT: [:Permission to add additional services to contract # 93003679
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PRIOR COUNCIL REFERENCE: (IF ANY)
Ex. (Item No. xxx, C.C.P. xx/xx/xx)

The Buffalo Fire Department ("BFD") respectfully requests permission to add additional service to contract # 93003679 with Target Solutions Learning LLC dba Vector Solutions for one (1) year at an additonal cost of $18,497.70. The funds are appropriated in BFD's 12142006-456000.

I

SIGNATURE 

DEPARTMENT HEAD TITLE : Daniel J. Pizarro, Commissioner of Fire

Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000365

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: Community Services
Category: Contract - Community Services
Prepared By: Nicole Drye
Sponsors:
DOC ID:: # 2026-1680

SUMMER YOUTH PAYROLL ADMINISTRATOR CONTRACT AMENDMENT 8-27/26 9/1/26 I

HISTORY:

[DATE]	[ADD BOARD NAME HERE]	[REFERRED...]
[DATE]	[ADD BOARD NAME HERE]	[RECOMMENDED...]

ATTACHMENTS:
1. Summer Youth-$2, 210,402.20 - 2026 amended contract notarized

MOTION:	Rec. Approve
RESULT:	**PASSED [Yes 8, No 0, Abstained 0]**
MOVER:	Ellicott District Councilmember Leah Halton-Pope
SECONDER:	Masten District Councilmember Zeneta Everhart
AYES:	Fillmore District Councilmember Nowakowski, Lovejoy District Councilmember Bollman, Masten District Councilmember Everhart, Ellicott District Councilmember Halton-Pope, North District Councilmenber Golombek, Niagara District Councilmember Rivera, South District Councilmember Scanlon, University District Councilmember Wyatt
NAYS:	None

AGREEMENT FOR MANAGEMENT, IMPLEMENTATION AND DELIVERY OF SERVICES FOR THE CITY OF BUFFALO THROUGH THE DEPARTMENT OF COMMUNITY SERVICES AND RECREATIONAL PROGRAMMING

THIS AGREEMENT is made effective as of the 1st day of July, 2026 by and between the CITY OF BUFFALO, a municipal corporation existing under the laws of the State of New York, having an office at Room 1701 City Hall, Buffalo, New York 14202, through the City's Department of Community Services & Recreational Programming (hereinafter "City") and Bene-Care Payroll, Insurance and HR Solutions, a New York corporation, having its principal office at 500 Seneca St, Suite 301, Buffalo, New York 14204 (hereinafter the "Subrecipient").

WHEREAS, the City by its Common Council has directed or is about to direct funds (the "Funds") in the amount of up to **$2,210,402.20** from the City's general revenues to a "Mayor's Summer Youth Internship Program" line item in the budget of the City's Department of Community Services & Recreational Programming: and

WHEREAS, on January 15, 2026 the City issued a Request for Proposals for a payroll processing provider for the Mayor's Summer Youth Internship Program. The same being incorporated herein and made a part hereof as "Exhibit A"; and

WHEREAS, the Subrecipient has proposed a management program (the "Management Program") to fully and directly oversee payroll aspects of the Mayor's Summer Youth Internship Program; and

WHEREAS, the payroll Management Program by Subrecipient will assist the Department of Community Services & Recreational Programming in overall effectiveness in implementing and facilitating the youth work and life experience enhancement aspects and objectives of the time-honored Mayor's Summer Youth Internship Program; and

WHEREAS, the parties hereto wish to agree upon the terms and conditions for implementation of the payroll Management Program through the Subrecipient so that the Department of Community Services & Recreational Programming can more effectively and properly oversee and manage the non-payroll functions of the City's Mayor's Summer Youth Internship Program and more fully effectuate the youth work and life experience enhancement objectives which are the basis and foundation of the Mayor's Summer Youth Internship Program .

NOW, THEREFORE, in consideration of the foregoing and the covenants and conditions set forth herein, the parties hereby agree as follows:

1. **PROGRAM DESCRIPTION and SCOPE OF WORK.**

The Subrecipient agrees to oversee all of the payroll aspects of the Mayor's Summer Youth Internship Program. Once payroll is fully implemented, according to the City's requirements, Subrecipient shall collect wage and hour information to calculate gross wages, payroll taxes, subtract all pertinent withholdings and deductions, means of payment (checks, direct deposits or pay card, if applicable) and prepare all tax filings.

The City's Department of Community Services and Recreational Programming will fully carry out the non-payroll and day to day management, set up, operations, troubleshooting and wind down wrap-up operations after the end of the summer. The Management Program will be carried out in strict compliance with all statutory and regulatory requirements, and all other applicable laws and regulations. The services include but necessarily be limited to those set forth in the Scope of Work contained within Exhibit C and pursuant to the Management Program Budget and tasks as described in Exhibit D. Subrecipient is generally responsible for assuring and enforcing compliance and all required reporting under this Agreement. The required organizational documents from the Subrecipient are those that are set forth on Exhibit E attached hereto and made a part hereof.

Notwithstanding anything contained in this Agreement to the contrary, it is possible that there will be some limited Summer Youth Internship Programming extending beyond the summer months and therefore the parties to this Agreement reserve the right to extend this Agreement accordingly upon mutual consent of the parties.

2. **TERM OF AGREEMENT**

The parties agree the Management Program shall begin as of July 1, 2026 and expire on June 30, 2027 unless such dates are changed in accordance with the provisions of this Agreement. The provisions of this Agreement herein may in the City's discretion be extended to cover any additional time period during which the Subrecipient remains in control of Program funds. Notwithstanding the foregoing, the actual start and finish of the Mayor's Summer Youth Internship Program itself and the work detail for the youth will all take place in July and August of 2026, it being the understanding that Subrecipient's administrative wind down and wrap up functions in connection with the Management Program.

The Subrecipient understands that at the conclusion of the June 30, 2027 contract term that any unused Funds could be reallocated by the City for other purposes and uses.

3. **AMOUNT OF FUNDING AND PAYMENT FOR PROGRAM SERVICES**

The total fee to be paid to Subrecipient for the payroll processing services rendered pursuant to this agreement shall not exceed one million three hundred seventy seven thousand and seven hundred sixty dollars **($2,210,402.20)** City

agrees to make available to Subrecipient an amount not to exceed **$2,210,402.20** for processing of payroll and payment of gross wages and fringe benefits to Summer Youth Interns as set out in Exhibit D. City understands that since this money is to be used to fund the payroll of the Mayor's Summer Youth Internship Program, it is essential that sufficient funds for that purpose be made available in time for each of the three payrolls contemplated by this agreement. Therefore, the total amount owing shall be paid to the Subrecipient by July 9, 2026, in accordance with and limited by the Management Program Budget. The Subrecipient agrees to submit and maintain all proper fiscal records and documentation in accordance with fiscal procedures, as established from time to time by City, and fiscal procedures and requirements applicable to 501(c)(3) not for profit corporations, effecting in a timely manner any changes required by the City.

4. DEFAULT BY the Subrecipient

Except as otherwise provided in this Agreement, in the event of any default in or breach of this Agreement, or any of its terms or conditions, including but not limited to the Management Program Scope of Services as stated in Exhibit C, by the Subrecipient or any successor to the Subrecipient, City has the unilateral right to immediately terminate this Agreement with a full reservation of all other rights, or City may in its sole discretion allow the Subrecipient the opportunity to cure within the parameters that follow. The Subrecipient (or successor) shall, upon written notice from City, proceed immediately to cure or remedy such default or breach, within thirty (30) days after receipt of such notice. In case such action is not taken or not diligently pursued, or the default or breach shall not be cured or remedied within said time, City may institute such actions or proceedings as may be necessary or desirable in its discretion to cure or remedy such default or breach; and/or may exercise its rights or remedies pursuant to the other terms and provisions of this Agreement.

5. SUSPENSION OF AGREEMENT

Notwithstanding anything to the contrary contained in the terms and provisions of paragraph 4, the City reserves the right to suspend any and all operations of the Management Program for a period not to exceed seven (7) days for any reason, upon twenty-four (24) hours written notice to the Subrecipient specifying the reasons therefore. In the event that such notice of suspension is served, the Subrecipient shall be entitled to a reasonable opportunity, within the twenty-four (24) hour period preceding suspension, to discuss the reasons therefore directly with the Commissioner of Community Services and Recreational Programming The decision to impose any or all suspensions shall be within the sole discretion of the City through the Commissioner or his designee. The Subrecipient agrees not to make any claim, or cause or allow any claim to be made, for or on behalf of any employee, organization, or other person, for salaries or other Management Program expenses during any period or periods of time in which Program operations are suspended under this provision. In the event of suspension, the City may withhold any and all further payment(s) under this Agreement.

The City, through the Commissioner, may suspend or terminate this Agreement if the Subrecipient materially fails to comply with any terms of this Agreement, which include, but are not limited to, the following:

a. Failure to comply with any of the rules, regulations or provisions referred to herein, or such statutes, regulations, executive orders, and guidelines, policies or directives as may become applicable at any time; or
b. Failure, for any reason, of the Subrecipient to fulfill in a timely and proper manner its obligations under this Agreement; or
c. Ineffective or improper use of funds provided under this Agreement; or
d. Submission by the Subrecipient to the City reports that are incorrect or incomplete in any material respect.

6. TERMINATION OF AGREEMENT

The Commissioner, notwithstanding anything to the contrary contained in the terms and provisions of paragraph 4 and 5, above, may, at any time during the term of this Agreement or any extension thereof, terminate this Agreement without cause or in the event the terms and conditions hereof are not fully complied with by the Subrecipient, by giving the Subrecipient seven (7) days notice in writing of the City's intention to terminate. In the event of termination, the City may withhold all further payment under this Agreement.

7. AMENDMENT OF AGREEMENT

Requests for amendment or modification of this Agreement shall be made in writing specifying the changes sought and the reasons therefore. The Subrecipient's requests for amendments or modifications relative to its Management Program shall be submitted in writing to the Commissioner or his designee. Should the parties consent to modification of this Agreement, then an amendment or modification will be drawn, approved and executed in the same manner as the original Agreement.

Requests for modification across budget class items or to add budget cost categories should be submitted in writing to the Commissioner. Such modifications will result in no change in the total amount or the terms of this contract.

8. MONITORING OF AGREEMENT

The Commissioner and his staff will monitor the Subrecipient's Management Program. Such monitoring may consist of but will not be limited to on-site inspections of Management Program reports, documents, records and activities at any time with or without prior notice and inspection of program financial records and books upon twenty-four (24) hours advance notice.

The Commissioner will monitor the performance of the Subrecipient against goals and performance standards as stated in this Agreement. Substandard performance as determined by the Commissioner will constitute noncompliance with this Agreement. If action to correct such substandard performance is not taken

by the Subrecipient within a reasonable period of time after being notified by the Commissioner, Agreement suspension or termination procedures will be initiated.

9. LIMITATION OF LIABILITY

City does not assume and shall not be held liable for any costs, debts, or liabilities incurred by the Subrecipient or any officer, agent or employee of the Subrecipient, incurred beyond the scope of this Agreement, and the Subrecipient agrees to hold the City of Buffalo and the Commissioner harmless from any such cost, debt or liability arising out of the Subrecipient's activities related to this Agreement. The youth participating in the Mayor's Summer Youth Internship Program shall be employed by Subrecipient (or by Bene-Care) and not by the City.

10. LIMITATION OF CLAIMS

The Subrecipient agrees to submit any and all invoices and claims for costs and expenses for the operation of the Management Program within ninety (90) days after the date of termination of this Agreement, or any extension thereof, under any termination provision of this Agreement. In the event of termination, City will pay for all properly incurred expenses and costs of the Subrecipient up to and including the date of termination of this Agreement.

11. AVAILABILITY OF FUNDS

The City endeavors to make up to **$2,210,402.20** of funding available to Subrecipient for appropriate Summer Youth Program expenditures as outlined in the Management Program Budget attached hereto as Exhibit D. However, the City in its sole discretion may increase, decrease, or eliminate funding as it deems necessary.

12. MAINTENANCE OF RECORDS AND SUBMISSION OF REPORTS

The Subrecipient shall maintain and provide in an orderly and timely manner, as directed by City, an original and two copies of any and all reports, documents and records of Management Program operations and procedures mandated by any and all federal, state, local or departmental statues, rules, regulations, laws, or ordinances in effect, promulgated or enacted during the term of this Agreement or any extension thereof. Such reports, documents and records shall be considered the property of the City and shall be maintained in an orderly manner by the Subrecipient for a period of thirty-six (36) months beyond any termination date of this Agreement, or any extension thereof, without cost to City. City in its sole discretion may direct the immediate delivery of any and all such reports, documents and records in an orderly manner to City, upon termination of this Agreement or any extension thereof, for any reason. The Subrecipient agrees to comply with a direction for orderly delivery of any and all such reports, documents and records within seventy-two (72) hours, or forfeit any unpaid claim which the Subrecipient, may have against City for unpaid wages, salaries, fringe benefits, of any Summer Youth Intern or any other cost disbursement, fee, or debt rising from the operation or termination of this Agreement.

The Subrecipient agrees and stipulates to conduct its Management Program in strict accordance with the requirements and procedures of the Commissioner and shall maintain all records that are pertinent or related in any way to the activities to be funded under this Agreement. The Subrecipient shall maintain all records and proper documentation of all activities carried out in furtherance of the Management Program including but not limited to:

A. Records providing a full description of each activity undertaken together with statements setting forth exactly how the activity undertaken or expenditure made has had a positive impact in the community;
B. Records in full demonstrating that each activity undertaken benefits the community;
C. Registration documents, if applicable, on file at the organization's office;
D. Financial records;
E. Daily log and time sheets of each employee with total hours worked and hours devoted solely to Management Program and all related youth employment activity;
F. If applicable, payroll records detailing hours and amounts paid, withholdings in accordance with laws and regulations; and
G. Payroll reports evidencing compliance with payroll reporting required by federal and state regulatory agencies; and
H. Contracts for any agreements which facilitate the implementation of the Scope of Services; and
I. Invoices, travel reports, receipts and other independently prepared documents supporting allowable charges to the Program; and
J. Evidence of payment for all costs claimed for reimbursement in connection with the Management Program; and
K. Petty cash expenditures and reimbursements therefore are capped at $1,000 in the aggregate for the duration of the Management Program. Except for receipted petty cash items, all expenses must be paid by check. Subrecipient must have an imprest petty cash system with adequate controls and approvals and petty cash must be used only for small dollar purchases (e.g., less than $50.00). Subrecipient must provide a written description of the petty cash system to the Commissioner prior to the approval of any petty cash cost claims; and
L. Itemized fixed asset records showing date of purchase, vendor, cost, serial or other identification number, source of funding, etc, Asset details should be reflected on fixed asset acquisition forms and disposition forms that should be prepared using City approved forms or their equivalent; and
M. Minutes of the meetings of the Subrecipient's board of directors, and
N. Any other record that City may require during the term of this Agreement.

Such information shall be made available to City monitors or their designees for review upon request.

The Subrecipient shall submit to City regular reports as follows:

A. Should the Summer Youth Internship Program exceed six (6) weeks, Subrecipient shall submit quarterly requests for reimbursement of allowable Management Program costs, in a form as established by the City;

B. Reports detailing the daily or weekly activity reports of Subrecipient's activities shall be attached to each claim for reimbursement for Management Program costs incurred should the program run longer than six (6) weeks;;
C. A year end fixed asset inventory, if applicable;
D. A copy of Subrecipient's annual audited financial statements and auditor-prepared management letter; and
E. A copy of Subrecipient's annual Single Audit report; and any other report that City may require during the term of this Agreement.

The Subrecipient agrees to send appropriate representatives to any training sessions held by CITY to explain or implement the above requirements and federal regulatory issues.

The Subrecipient agrees that City may withhold payment of any part of the costs of the Management Program for failure to provide and maintain requested documentation, submit Management Program reports in a format and on a schedule acceptable to the Commissioner. The Commissioner reserves the right on a case by case basis to waive and/or to require additional documentation in his sole discretion.

13. DECISION BY CITY

In case of any ambiguity in the terms of the Management Program, the preparation and maintenance of any and all reports, documents, and records, the administrative or fiscal procedures to be followed, and the interpretation of any and all federal, state, local, or departmental statutes, rules, regulations, laws or ordinances, the matter must be immediately submitted to the Commissioner who shall resolve the same and his decision in relation thereto shall be final and conclusive upon the Subrecipient to the extent provided by the law.

14. CLOSE-OUT PROCEEDINGS

Only upon mutual agreement of both parties to this Agreement, the City may withhold payment of any part, up to ten percent (10%) of the total costs for the Management Program, until such time as the Management Program close out procedures have been completed to the satisfaction of the City. The Subrecipient hereby agrees and stipulates that upon the expiration of this Agreement or upon termination of this Agreement, the Subrecipient shall transfer to the City any funds provided under this Agreement on hand at the time of expiration or termination along with any other accounts receivable attributable to the use of said funds.

15. CONFLICT OF INTEREST

The Subrecipient represents that none of its employees, officers, compensated members, or consultants benefiting from this Agreement are or for the duration of the term of this Agreement will be employees of the City of Buffalo nor are their immediate family members employees of the City of Buffalo nor will their employees, officers, compensated members, or consultants obtain a financial interest under the terms of this Agreement, either for themselves or those whom they have immediate family or business ties, during their tenure or for one year thereafter, unless such potential conflict is identified and waived by the Commissioner.

Violation of the terms of this Agreement shall be cause for termination of this Agreement, and a voidance of any benefit to the Subrecipient otherwise created for the Subrecipient concurrent with the Conflict of Interest.

The Subrecipient shall report all conflicts of interest for review by the Commissioner by the submission of the report enclosed as Exhibit E.

16. REPRESENTATIONS

The parties agree that the Subrecipient and its officers, agents, and employees shall neither claim nor represent by use of any work, symbol, seal or logo that any individual engaged in Management Program activity or the Management Program itself or the Subrecipient is any City division, department, officer, agent, employee, or part of the government or administration of the City of Buffalo. Provided, however, that in all public statements or communications regarding the Management Program and or the Mayor's Summer Youth Internship Program, the Subrecipient shall indicate in some manner that the City furnishes funds for the Management Program and implementation of the Mayor's Summer Youth Internship Program.

17. ASSIGNMENT

The Subrecipient agrees not to assign, transfer, convey, or otherwise dispose of this Agreement or any Management Program funds or any right, title, obligation, or interest it may have therein, without prior written consent from the Commissioner. Any such assignment, transfer, conveyance, or disposition of this Agreement, or any right, title, or interest therein without prior written consent of the Commissioner will relieve City of any and all liabilities and obligations growing out of this Agreement to the Subrecipient or to the person or corporation to which this Agreement shall have been assigned, transferred, conveyed, or otherwise disposed of and the Subrecipient and its assignees or transferees shall forfeit and lose all moneys theretofore earned under this Agreement.

18. AVAILABILITY OF FUNDS

It is hereby mutually stipulated and agreed that this Agreement shall not become effective and shall not be binding or of any force unless and until the Commissioner shall endorse hereon a certificate that there remains unexpended and unapplied a balance of the appropriation or funds applicable to this Agreement sufficient to pay the expenses of executing this Agreement, as they appear herein.

19. HOLD HARMLESS PROVISION

The Subrecipient shall defend, indemnify and save harmless the City and City's officers and employees from all claims, suits, actions, damages, losses, and costs of every name and description to which the City may be subjected or put by reason of any injury to the person or property of another, or the property of the City, resulting from the negligence or carelessness, active or passive, of the

Subrecipient, Bene-Care its or their employees, agents or subcontractors (or other pass-through) in the performance of any work, and or funding of any activities under this Agreement or with regard to the Management Program. The insurance coverage described in Section 20 below must include language that states that the insurance carrier will defend the City for any and all claims resulting from this Agreement or the Management Program and or the Subrecipient's implementation of the Mayor's Summer Youth Internship Program. Furthermore, the whole, or so much of the money to become due under this Agreement as shall be considered necessary by the City, may be retained by it until all suits or claims for damages shall have been settled or otherwise disposed of, and evidence to that effect furnished to the satisfaction of the City.

20. INSURANCE REQUIREMENTS

The Subrecipient shall provide proof of the following insurance through production of a Binder or insurance certificate in a form approved by the Commissioner as to the following.

A. Insurance Type/Description

1. a. Workers' Compensation and Employer's Liability Insurance - covering the Subrecipient as named insured for its liability under the law. The Subrecipient and/or Bene-Care shall provide Workers' Compensation Insurance coverage for all of its employees involved in the performance of this Agreement and for all youth participating in the Mayor's Summer Youth Internship Program.

   b. New York State Disability Benefits Insurance - as required by law and if required by the City.

2. Comprehensive Bodily Injury and Property Damage Liability insurance, naming the City of Buffalo as additional insured with at least the following limits.

a.	General Aggregate	$1,000,000.
b.	Products-Completed Operations Aggregate Limit	$1,000,000.
c.	Personal and Advertising Injury Limit	$1,000,000
d.	Each Occurrence Limit	$1,000.000

3. Comprehensive Automobile Liability Insurance - Combined Single limit of at least $1,000,000 covering bodily injury and property damage.

B. Each insurance policy and certificate of insurance shall contain a provision providing that it shall not be canceled by the Subrecipient or insurance company without thirty (30) days written notice to City of its intention to cancel.

C. Insurance policies shall only be written by insurance companies authorized to do such business in the State of New York, covering operations under this Agreement.

D. The Subrecipient and/or Bene-Care as appropriate shall supply a certificate of insurance which names the City of Buffalo as additional insured.

21. AGREEMENT TAKES PRECEDENCE

In the event of any conflict or ambiguity between the provisions of this Agreement the RFP or Subrecipient's Proposal the provisions in the following rank order shall take precedence: 1) Contract, 2) Request for Proposals; and 3) Subrecipient's Proposal.

22. REPORTING AND PAYMENT PROCEDURES

1. **Payment Procedures** - City will make funds available to the Subrecipient under this Agreement based upon information submitted by the Subrecipient and consistent and limited by the approved budget. Payments will be made for eligible expenses as outlined in Exhibit D, and not to exceed the total aggregate sum of up to **$2,210,402.20** under this Agreement.
2. **Progress Reports** - The Subrecipient shall submit regular Progress Reports to the Commissioner in the form, content, and frequency as required. If the Subrecipient fails to submit such reports, all fund payments may be suspended under this Agreement.

23. It is agreed and understood that

The City is not obligated to disburse more than **$2,210,402.20** under this Agreement; The City's obligations under this Agreement are subject to and conditioned upon Common Council approval.

The parties recognize, acknowledge and agree that the obligations of the City under this contract, or any renewals thereof are subject to annual appropriation by the Common Council. Therefore, this contract shall be deemed executory only to the extent of the monies have been appropriated and available. The City shall have no liability beyond monies available and appropriated for payment under this contract.

Payment made under this contract constitutes the full and complete payment for all costs assumed by Subrecipient in performing the services described herein including but not limited to, salaries, costs of materials and supplies, printing and reproduction, attendance at meetings, consultations and presentations, clerical costs, travel expenses, postage, telephone, and all similar expenses. No direct costs shall be reimbursed by the City without specific written approval of the City prior to their expenditure and, in any event, payment of such expenses may not exceed the maximum compensation amount set forth herein.

IN WITNESS WHEREOF, City has caused this Agreement to be duly executed in its name by its Commissioner/Deputy Commissioner of the Department of Community Services & Recreational Programming or his designee and the Subrecipient has caused this Agreement to be duly executed in its name by its duly authorized representative on or as of the first day above written.

FOR THE SUBRECIPIENT

Bene-Care

Bene-Care joins and signs this agreement for purposes of effectuating and facilitating pertinent indemnification and insurance provisions as set forth in the Agreement.

Bene-Care

BY: _____ **Date** 8·26·26
Signature of officer

Jeffrey A. Bach
Print name and title of officer

City of Buffalo

CITY OF BUFFALO
By: Department of Community Services & Recreational Programming

By: _____
Deputy Commissioner, Nicole Drye

EXHIBITS:

A. Program Management Proposal
B. Reserved
C. Scope of Work
D. Program Budget
E. Organizational Documents
F. Conflict of Interest Disclosure

STATE OF NEW YORK)
COUNTY OF ERIE) S.S.
CITY OF BUFFALO)

On the 26th day of August, in the year 2026, before me, the undersigned, personally appeared Jeffrey Bach, personally known to me or proved to me on the basis of satisfactory evidence to the be individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

ANTHONY ALLOCCO-ANGELL
Lic. #01AL6250686
Notary Public-State of New York
Qualified in Monroe
My Commission Expires 05/13/2027

Notary Public/Commissioner of Deeds

STATE OF NEW YORK)
COUNTY OF ERIE) S.S.
CITY OF BUFFALO)

On the 27 day of August, in the year 2026, before me, the undersigned, personally appeared Nicole Dryl, personally known to me or proved to me on the basis of satisfactory evidence to the be individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

Notary Public/Commissioner of Deeds

PHYLLIS R. BROWN
COMMISSIONER OF DEEDS
In and For the City of Buffalo, Erie County, NY
My Commission Expires Dec. 31, 2026

Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000366

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: Community Services
Category: Contract - Community Services
Prepared By: Nicole Drye
Sponsors:
DOC ID:: # 2026-1681

BUILDING BETTER READERS-POLICE ATHLETIC LEAGUE LITERACY CONTRACT 2026-27 9/1/26 I

HISTORY:

[DATE]	[ADD BOARD NAME HERE]	[REFERRED...]
[DATE]	[ADD BOARD NAME HERE]	[RECOMMENDED...]

ATTACHMENTS:
None

MOTION: Without Recommendation
RESULT: **PASSED [Yes 8, No 0, Abstained 0]**
MOVER: Ellicott District Councilmember Leah Halton-Pope
SECONDER: Lovejoy District Councilmember Bryan Bollman
AYES: Fillmore District Councilmember Nowakowski, Lovejoy District Councilmember Bollman, Masten District Councilmember Everhart, Ellicott District Councilmember Halton-Pope, North District Councilmenber Golombek, Niagara District Councilmember Rivera, South District Councilmember Scanlon, University District Councilmember Wyatt
NAYS: None

Finance Committee
1413 City Hall
Buffalo, NY 14202

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: City Clerk
Category: Miscellaneous - City Clerk
Prepared By: Sean Depue
Sponsors:
DOC ID:: # 2026-1788

AGENDA ITEM 26-000378

J. GOLOMBEK, T. COOLEY LETTER CONCERNING BURA PERSONNEL 9/1/26 I

HISTORY:

[DATE]	[ADD BOARD NAME HERE]	[REFERRED...]
[DATE]	[ADD BOARD NAME HERE]	[RECOMMENDED...]

ATTACHMENTS:
1. T Cooley Misc.

MOTION:	Tabled
RESULT:	**PASSED [Yes 8, No 0, Abstained 0]**
MOVER:	Ellicott District Councilmember Leah Halton-Pope
SECONDER:	Masten District Councilmember Zeneta Everhart
AYES:	Fillmore District Councilmember Nowakowski, Lovejoy District Councilmember Bollman, Masten District Councilmember Everhart, Ellicott District Councilmember Halton-Pope, North District Councilmenber Golombek, Niagara District Councilmember Rivera, South District Councilmember Scanlon, University District Councilmember Wyatt
NAYS:	None

Buffalo Urban Renewal Agency
901 City Hall, 65 Niagara Square
Buffalo, New York 14202-3376
716-851-2872

Sean M. Ryan, Chairman
Thomas E. Baines Esq.., Vice Chairman

MEMO

TO: Deputy Mayor Thomas E. Baines Esq.

FROM: Tracy Cooley, Director of Finance

DATE: 8/26/26

SUBJECT: BURA's Organizational Changes

Pursuant to our discussion about organizational changes within BURA, I examined whether BURA's current budget could accommodate the addition of two (2) new roles, an Executive Director and a Director of Internal Operations.

My review has determined that our current budget and funding projections will accommodate the addition of these two (2) titles while still maintaining all current staffing levels.

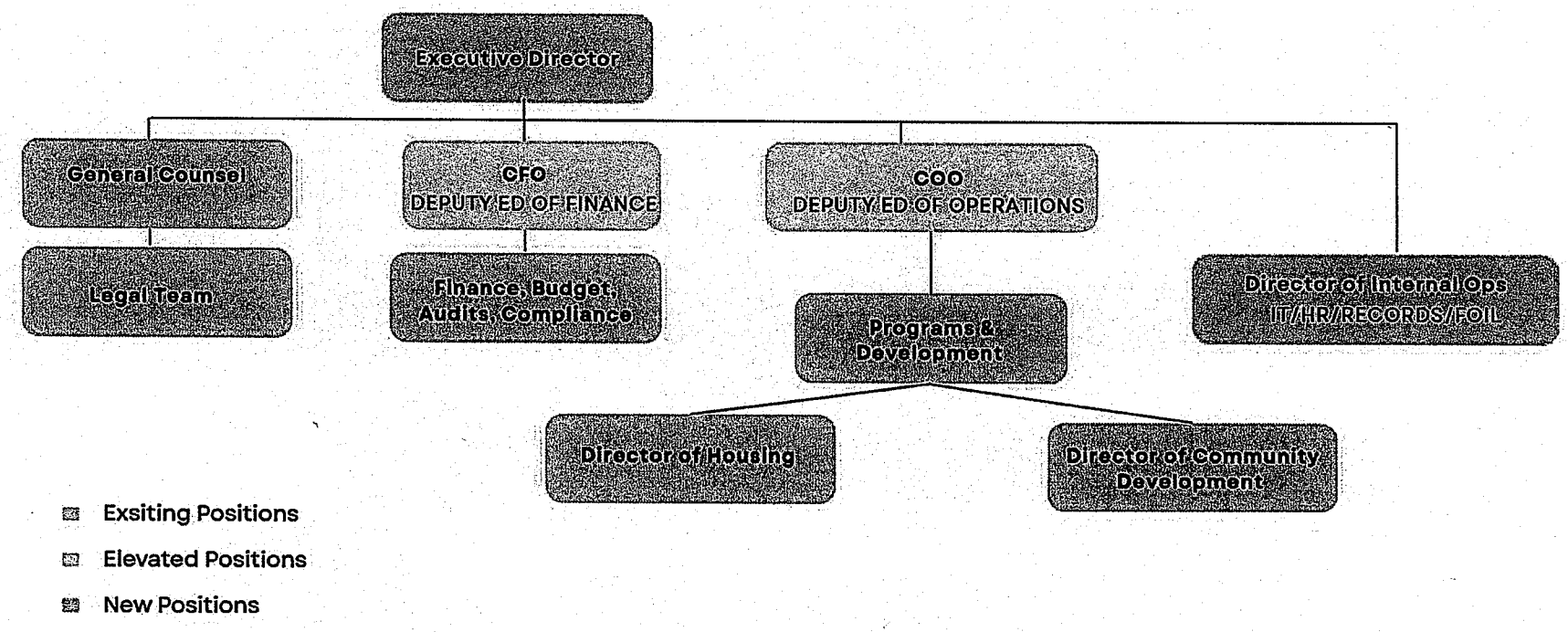
The total projected costs of these two (2) positions is $379,200, which includes both salary and fringe costs and represents roughly 2% of BURA's overall budget. With the transition of additional CDBG Admin funds to BURA of approximately $300,000 compared to prior years, with the balance being covered by other eligible funding sources.

In addition to the two (2) new positions, there are leadership title changes that will take effect 9/1/2026. These title changes are as follows:

- Scott Billman: remaining General Counsel and removing the dual title of Senior Director of Administration
- Hope Young-Wakins: title change from Senior Director of Programs to Chief Operating Officer
- Tracy Cooley: title change from Director of Finance to Chief Financial Officer

There is no financial impact that accompany these title changes outside of the normal increases that occur at the beginning of each fiscal year within the approved budget.

Based on the above fiscal impact on BURA, the hiring of these two (2) new positions and the title changes do not present a significant impact to BURA's financial health.


Executive Director
General Counsel
Legal Team
CFO
DEPUTY ED OF FINANCE
Finance, Budget, Audits, Compliance
COO
DEPUTY ED OF OPERATIONS
Programs & Development
Director of Housing
Director of Community Development
Director of Internal Ops
IT/HR/RECORDS/FOIL
Exsiting Positions
Elevated Positions
New Positions

Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000395

Meeting: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:Lori Hinson
Sponsors: Leah Halton-Pope
DOC ID:: # 2026-1806

LATE FILE HALTON-POPE - CLARIFYING THE AUTHORITY OF THE COMMON COUNCIL REGARDING DISCRETIONARY FUNDING

MOTION: Tabled
RESULT: **PASSED [Yes 8, No 0, Abstained 0]**
MOVER: Ellicott District Councilmember Leah Halton-Pope
SECONDER: North District Councilmenber Joseph Golombek
AYES: Fillmore District Councilmember Nowakowski, Lovejoy District Councilmember Bollman, Masten District Councilmember Everhart, Ellicott District Councilmember Halton-Pope, North District Councilmenber Golombek, Niagara District Councilmember Rivera, South District Councilmember Scanlon, University District Councilmember Wyatt
NAYS: None

RESOLUTION CLARIFYING THE AUTHORITY OF THE COMMON COUNCIL REGARDING DISCRETIONARY FUNDING

WHEREAS, the City of Buffalo annual budget includes funding designated as **Neighborhood Initiatives**, which is allocated to members of the Buffalo Common Council for discretionary purposes and is hereinafter referred to in this Resolution as **"discretionary funding"**; and

WHEREAS, discretionary funding enables Council Members to respond to community needs and priorities by supporting programs, services, events, organizations, projects, and other initiatives serving a lawful municipal or public purpose; and

WHEREAS, Section 3-7 of the Charter of the City of Buffalo vests the Common Council with legislative powers, including the authority to adopt resolutions and rules and regulations in the exercise of its functions, powers and duties, to regulate by ordinance the method of exercising certain powers by City departments when the method is not otherwise prescribed, and to adopt the City's annual operating budget; and

WHEREAS, Section 20-8 of the City Charter authorizes the Common Council, in its consideration of the annual operating budget, to strike or reduce items and to add items of appropriation stated separately and distinctly and referring to a single object or purpose; and

WHEREAS, Section 7-4 of the City Charter vests the City Comptroller with substantial and independent responsibility for the fiscal affairs of the City, including auditing and settling accounts, examining claims and vouchers, prescribing methods of accounting necessary to perform the Comptroller's duties, establishing a uniform system of accounting and reporting, conducting financial and performance audits, and determining compliance with applicable law and regulation; and

WHEREAS, Sections 16-9 and 16-10 of the City Code further require the Comptroller, in approving and auditing claims, to determine that sufficient appropriated funds are available, that applicable requirements of law, Charter and ordinance have been satisfied, and that a claim constitutes a legal obligation of the City that is due and payable; and

WHEREAS, the Common Council recognizes and strongly supports the Comptroller's independent authority to safeguard public funds, audit expenditures, establish lawful accounting and reporting requirements, require reasonable documentation, investigate irregularities, and decline to approve expenditures that do not satisfy applicable legal requirements; and

WHEREAS, such fiscal oversight, accounting, reporting and auditing authority is distinct from legislative and appropriations authority and should not be construed to confer independent authority to establish substantive public policy concerning which otherwise-

lawful municipal purposes, programs, activities, organizations, or initiatives may receive discretionary funding, except where such restriction is required by the City Charter, City Code, applicable state or federal law, the terms and conditions governing a particular source of funds, or other controlling legal authority; and

WHEREAS, Article VIII, Section 1 of the New York State Constitution prohibits gifts or loans of municipal money or property to private individuals, corporations, associations, or undertakings, and accordingly requires that expenditures of discretionary funding satisfy applicable public-purpose and legal requirements; and

WHEREAS, the Common Council does not seek through this Resolution to impair the Comptroller's independent Charter authority, but rather to distinguish legitimate fiscal oversight and legal compliance from the unilateral creation of substantive spending policy not otherwise authorized by law; and

WHEREAS, discretionary funding cannot meaningfully operate as discretionary funding if substantive limitations upon otherwise-lawful expenditures may be created administratively without identifiable authority in the City Charter, City Code, applicable state or federal law, a duly enacted act of the Common Council, or another controlling source of law; and

WHEREAS, clear, prospective and consistently applied standards protect taxpayers, community organizations, Council Members, and the Office of the Comptroller alike and provide accountability without permitting administrative procedures to substitute for legislative policymaking;

NOW, THEREFORE, BE IT RESOLVED, that the Buffalo Common Council hereby affirms that decisions concerning the designation of discretionary funding and the selection of lawful municipal or public purposes to be supported by such funding rest with the Common Council and its Members within the amounts and purposes appropriated, subject at all times to the City Charter, City Code, applicable federal and state law, applicable contractual and grant requirements, the availability of an appropriation, and all other controlling legal requirements; and

BE IT FURTHER RESOLVED, that nothing contained herein shall diminish, restrict, or interfere with the City Comptroller's authority under the City Charter or other applicable law to audit expenditures; establish lawful and reasonable accounting and reporting requirements; require supporting documentation; determine whether an appropriation is available; determine whether claims and vouchers satisfy applicable legal requirements; conduct financial and performance audits; identify fraud, waste, irregularities, or unlawful expenditures; or otherwise perform the lawful duties of the Office of the Comptroller; and

BE IT FURTHER RESOLVED, that the Common Council distinguishes accounting, auditing, documentation, reporting, and legal-compliance requirements from substantive spending policy, including substantive eligibility criteria, recipient restrictions, expenditure caps,

categorical prohibitions, or other limitations determining which otherwise-lawful municipal purposes may receive discretionary funding; and

BE IT FURTHER RESOLVED, that no administrative policy, guideline, procedure, practice, audit recommendation, or accounting or reporting requirement shall, standing alone, be construed as authority to create a substantive restriction upon the lawful use of discretionary funding unless such restriction is expressly or necessarily authorized by the City Charter, City Code, applicable state or federal law, applicable terms or conditions governing the source of funds, a duly enacted act of the Common Council, or other controlling legal authority; and

BE IT FURTHER RESOLVED, that when the Office of the Comptroller determines that a proposed expenditure of discretionary funding cannot lawfully be approved or processed, the sponsoring Council Member shall, upon request, receive a written explanation identifying the specific legal, fiscal, contractual, grant, or other controlling requirement upon which the determination is based; and

BE IT FURTHER RESOLVED, that any proposed new or amended policy concerning discretionary funding that would establish substantive eligibility criteria, recipient restrictions, expenditure caps, prohibited categories of otherwise-lawful expenditures, or other substantive limitations beyond the lawful exercise of the Comptroller's accounting, auditing, reporting, documentation, and legal-compliance responsibilities shall be presented to the Common Council prior to implementation and, where such restriction constitutes a matter of legislative policy rather than an exercise of authority independently vested in the Comptroller by law, shall require appropriate action by the Common Council before becoming effective; and

BE IT FURTHER RESOLVED, that substantive restrictions or conditions newly established by administrative policy shall operate prospectively and shall not be applied to invalidate, deny, delay, rescind, or otherwise impair a designation or commitment of discretionary funding made before the effective date of such restriction and in compliance with the controlling legal requirements applicable at the time of designation or commitment; provided, however, that nothing contained herein shall require the payment of a claim or expenditure that violates the City Charter, City Code, applicable state or federal law, constitutional requirements, applicable contractual or grant conditions, or another controlling legal requirement; and

BE IT FURTHER RESOLVED, that adoption of this Resolution shall not constitute ratification, approval, acquiescence, or acceptance by the Common Council of any existing administrative policy, guideline, recipient restriction, expenditure cap, prohibited-use provision, or other substantive condition governing discretionary funding merely because such condition predates this Resolution or has previously been followed in the processing of discretionary funding; and

BE IT FURTHER RESOLVED, that existing administrative policies governing discretionary funding shall be reviewed to distinguish provisions reasonably related to accounting,

auditing, reporting, documentation, legal compliance, and other authority lawfully vested in the Comptroller from provisions that establish substantive legislative policy concerning the permissible uses or recipients of discretionary funding; and

BE IT FURTHER RESOLVED, that the Common Council affirms that discretionary funding shall be administered according to transparent, consistently applied, and legally authorized standards while preserving the discretion of Council Members, within the limits of law and duly enacted appropriations, to identify the lawful community purposes and initiatives to be supported by such funding; and

BE IT FINALLY RESOLVED, that the City Clerk shall transmit a certified copy of this Resolution to the City Comptroller, Corporation Counsel, the Mayor, the Commissioner of Administration and Finance, and all other appropriate City officials and departments involved in the administration or processing of discretionary funding.

Finance Committee

1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000468

Meeting: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1893

CITY OF BUFFALO

COMPTROLLER'S OFFICE
DEPARTMENT OF
AUDIT AND CONTROL

1225 CITY HALL
BUFFALO, NEW YORK 14202
716-851-5255 (O)
716-851-4031 (F)
https://buffalocomptroller.com

DELANO D. DOWELL, SR.
DEPUTY COMPTROLLER

GREGG SZYMANSKI, CPA
INVESTMENT & DEBT MANAGEMENT

WILLIAM FERGUSON, CPA
CITY ACCOUNTANT

SAM BRUNO, CPA
CITY AUDITOR

BARBARA MILLER-WILLIAMS
COMPTROLLE

July 14, 2026

Dr. Ebony Prophet-Bullock
Interim Superintendent Buffalo Public Schools
65 Niagara Square, Room 712
Buffalo, NY 14202

Dear Dr. Prophet-Bullock:

I am writing regarding the proposed Resolution before the Buffalo Board of Education scheduled for consideration on July 15, 2026, concerning the relocation of Leonardo Da Vinci High School to Buffalo State University's Buckham Hall, located at 1300 Elmwood Avenue.

At the outset, it is important to clarify the role and limitations of the City of Buffalo with respect to this matter. The Department of Audit and Control did not proceed to the bond market in connection with this proposal in 2025 because the City is not authorized to issue or sell bonds for facilities that it does not officially own or have an existing negotiated and executed lease. As Buckham Hall is not a City-owned Asset, the City currently lacks the legal authority to finance such a project through the issuance of Municipal Bonds per New York State local finance law.

Additionally, to date the Buffalo Public Schools never submitted the requested submitting documentation to draft the required Resolutions to the Department of Audit and Control. Without the appropriate authorizations and formal action by the Board of Education, I cannot evaluate, certify, or advance any financing proposal, even if such authority otherwise existed. Given these circumstances, any implication that I declined to act on a properly presented financing request would be inaccurate. The absence of both legal authority and required documentation has precluded any consideration.

I remain willing to work collaboratively with Buffalo Public Schools within the scope of applicable law and established procedures. Should the School District pursue financing options that align with legal requirements, I encourage early coordination with the Department of Audit and Control to ensure clarity and compliance. If you have any questions or would like to discuss this matter further, please do not hesitate to contact me.

Sincerely,

Barbara Miller Williams
Comptroller

Cc: Honorable Sean Ryan, Mayor of the City of Buffalo
Honorable Joel Feroleto, President of the Buffalo Common Council
Dr. Kathy Evans-Brown, President of the Board of Education
Buffalo Public Schools Board of Education Members
Ms. Jeanette Robe, Executive Director of the Buffalo Fiscal Stability Authority
Mr. Jim Barnes, Chief Financial Officer of the Buffalo Public Schools

CITY OF BUFFALO

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Finance Committee

1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000474

Meeting: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1911

CREDIT OPINION
9 July 2026

Send Your Feedback

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City of Buffalo, NY

Update to credit analysis following revision of outlook to negative

Summary

The City of Buffalo, NY's (A1 negative) issuer rating reflects a strong, regionally important, local economy that continues to experience a revitalization. The city's resident income is inline with peers and full value per capita is improving as downtown revitalization continues. While the city's available fund balance ratio is relatively low at 7.7%, the rating additionally considers the combined financial position of the city and its Board of Education (BOE) component unit, which remains strong even after several years of decline. The combined available fund balance was 19.3% in fiscal 2025 (year-end June 30). Headwinds to the city's reserves and operations will continue, as the city relies on one-time revenues to balance its budget and the BOE is facing significant budget gaps. A 19% property tax increase approved for fiscal 2027 will provide revenue to balance the city's general fund budget. Long-term liabilities ratio of 192% across both entities remains manageable.

Also factored into the A1 rating is the oversight provided by the Buffalo Fiscal Stability Authority (BFSA), the state-appointed financial control board. BFSA remains in an advisory position but provides oversight to the city and BOE's operations, approves budgets and four-year financial plans.

Credit strengths

» Regionally important local economy

» State oversight board provides third-party supervision of city's finances

» Trustee-held biannual set aside of debt service

Credit challenges

» Declining reserves and liquidity

» Sizable budget gaps

» Reliance on one-time revenue

Rating outlook

The negative outlook incorporates management's projections for the stabilization of combined reserves in the range of 15% and a structurally balanced budget by fiscal 2028, though with reliance on one-time revenues that may not materialize. Should the city be unable to achieve a balanced budget, or if BOE deficits worsen, the city's credit profile could be pressured.

Factors that could lead to an upgrade

A rating upgrade to the rating is unlikely during the outlook period but the following factors could move the outlook to stable:

» Maintenance of combined available fund balance ratio of 15%

» Replenishment of the "rainy day" fund; steps towards rebuilding assigned and unassigned fund balances in 2027

» Reduced BOE budget gap to a more manageable level in 2027

Factors that could lead to a downgrade

» Decline in the combined available fund balance ratio to below 15%

» Audited fiscal 2026 results are worse than current projected for both the City and BOE

» Failure to realize one-time revenues in the city's budget leading to further declines in reserves in 2027

» Budget gaps worsen for the BOE leading to reserve declines worse than currently projected in 2027

» Failure to put together a structurally balanced 2028 budget that does not rely on speculative one-time revenues

This publication does not announce a credit rating action. For any credit ratings referenced in this publication, please see the issuer/deal page on https://ratings.moodys.com for the most updated credit rating action information and rating history.

Key indicators

Exhibit 1
Buffalo (City of) NY

	2022	2023	2024	2025	A Medians
Economy					
Resident income ratio (%)	65.4%	64.5%	64.7%	N/A	83.9%
Full Value ($000)	$13,137,340	$14,771,645	$16,493,151	$18,648,737	$899,800
Population	276,688	276,397	276,854	N/A	10,260
Full value per capita ($)	$47,481	$53,444	$59,573	N/A	$83,294
Annual Growth in Real GDP	1.5%	2.0%	1.3%	N/A	1.9%
Financial Performance					
Revenue ($000)	$693,919	$756,939	$814,973	$837,504	$26,309
Available fund balance ($000)	$102,575	$123,309	$86,747	$64,267	$11,622
Net unrestricted cash ($000)	$427,577	$441,349	$553,868	$474,706	$16,660
Available fund balance ratio (%)	14.8%	16.3%	10.6%	7.7%	44.3%
Liquidity ratio (%)	61.6%	58.3%	68.0%	56.7%	60.3%
Leverage					
Debt ($000)	$327,790	$309,292	$372,740	$326,104	$19,114
Adjusted net pension liabilities ($000)	$703,514	$573,209	$452,292	$388,656	$15,667
Adjusted net OPEB liabilities ($000)	$941,639	$992,195	$944,402	$1,006,161	$1,011
Other long-term liabilities ($000)	$62,218	$115,749	$94,663	$54,869	$751
Long-term liabilities ratio (%)	293.3%	263.0%	228.7%	212.0%	191.8%
Fixed costs					
Implied debt service ($000)	$23,110	$22,893	$21,485	$25,797	$1,382
Pension tread water contribution ($000)	$42,117	$41,182	$57,828	$58,340	$710
OPEB contributions ($000)	$59,719	$61,619	$61,763	$64,601	$59
Implied cost of other long-term liabilities ($000)	$3,955	$4,345	$8,041	$6,552	$55
Fixed-costs ratio (%)	18.6%	17.2%	18.3%	18.5%	11.4%

For definitions of the metrics in the table above please refer to the US Cities and Counties Methodology or see the Glossary in the Appendix below. Metrics represented as N/A indicate the data were not available at the time of publication. The medians come from our most recently published US Cities and Counties Median Report.
The real GDP annual growth metric cited above is for the Buffalo-Cheektowaga, NY Metropolitan Statistical Area.
Financial performance and leverage data in the table above does not include the BOE, a component unit of the city
Sources: US Census Bureau, Buffalo (City of) NY's financial statements and Moody's Ratings, US Bureau of Economic Analysis

Profile

The City of Buffalo is the county seat of Erie County, located at the eastern end of Lake Erie in western New York, approximately 20 miles southeast of Niagara Falls.

Detailed credit considerations

Economy - Regionally important growing local economy

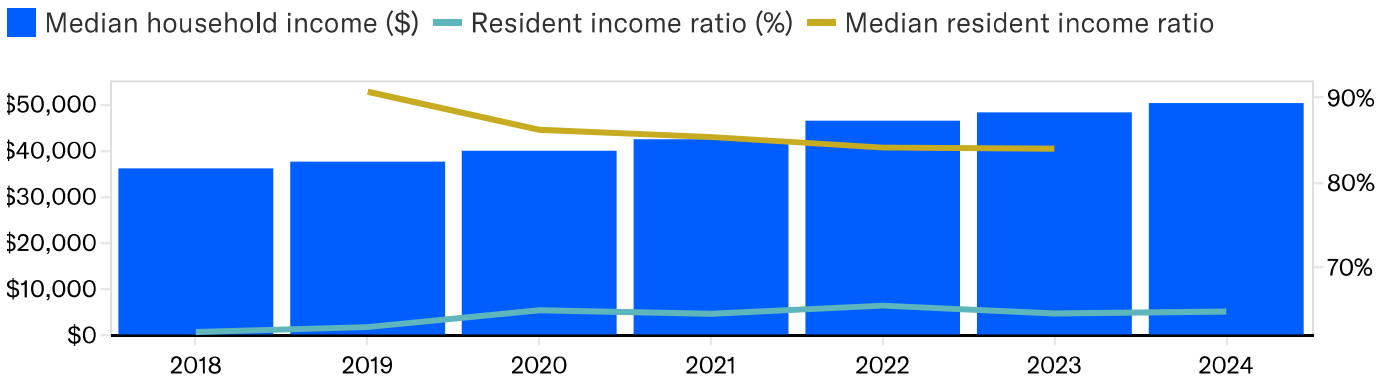
The city's tax base will continue to expand over the near-to-medium term given ongoing development and improving home values. The city has seen double digit full value growth in seven of the last nine years reflective of the strong economy.

The city's employment and residential opportunities continues to expand. A large number of medium to small residential projects are ongoing. Companies are starting to bring employees back to the office more often, all of which is helping bring people back to the downtown. Additionally, all the development and revitalization is beginning to result in improving population numbers. The city's population saw a nearly 8% increase with the new census data and has continued to see stable population since, a material improvement in a city that has seen year-over-year declines in population.

The city's resident income profile is below average, but has shown signs of stability and improvement. While full value per capita remains well below the national rate, it has nearly doubled to $66,196 in 2024 from $38,668 in 2019. The resident income ratio is well below average at 64.7%, but remained stable over the past five years while the poverty rate is twice the national rate. Positively, the city's workforce has improved over the past three years and is almost back to pre-pandemic figures. The city does benefit from the institutional presence of the University of Buffalo and the Buffalo Niagara Medical Campus.

The BOE enrollment continues to be challenged by charter school pressures. However, because the city is a high needs district, state aid is not likely to materially be impacted by the declines.

Exhibit 2
Resident Income remains below average compared to peers



Source: US Census Bureau - American Community Survey 5-Year Estimates; US Bureau of Economic Analysis; Moody's Ratings

Financial operations will struggle over the next two years

Exhibit 3
The city's available reserves are very narrow but overall the combined city and BOE reserves are healthy

Financial performance	2025 City	2025 Component unit (BOE)	2025 Combined
Revenue ($000)	$837,503	$1,329,401	$2,166,839
Available fund balance ($000)	$64,267	$354,504	$418,771
Net cash ($000)	$474,706	$442,176	$485,281
Available fund balance ratio	7.7%	26.7%	19.3%
Net cash ratio	56.7%	33.3%	22.4%

2025 City and 2025 BOE Revenue and net cash are reflective of what is in audit. 2025 combined has been adjusted to avoid double counting revenue and cash
Source: City of Buffalo audited financial statements; Board of Education of the City of Buffalo audited financial statements; Moody's Ratings

The city and BOE in recent years have struggled to maintain structural balance resulting in declines in reserves and liquidity. The city's available fund balance has declined from 16% in 2023 to 7.7% in 2025. Positively, this number will likely stabilize here as several one-time items propped up operations in 2026. The city's third quarter report suggested that year-to-date operations ranged from a $2.5 million decline to a $1.3 million increase. More recently, management notes that various items have come in better than budget and now the surplus is likely to be between $1 million and $3 million. The 2027 city budget was balanced with a significant 19% increase in the property tax levy and without the use of reserves. The budget also includes one-time state aid money that the city received in 2026 but may not receive again in 2027. The city is still in violation of it's own City Chartered Fund Balance Policy of maintaining 30 days (Rainy Day Fund) in restricted reserves. That will not be replenished in 2026 but management plans to fully replenish in 2027 and start rebuilding assigned and unassigned reserves.

The city's Solid Waste Fund implemented significant rate increases and will begin reimbursing the city's general fund beginning in 2027. As of the 2025 audit, the general fund had $28M in nonspendable reserves from the Solid Waste Fund. Management projects it will reimburse the general fund by $5 million to $6 million annually with the full amount reimbursed in five years. As the city receives the reimbursements the nonspendable portion of the fund balance will be reduced and added to available reserves. After the general fund is fully reimbursed management will focus on building reserves within that fund.

The BOE is facing significant budget gaps with a $60 million decline expected in 2026 and another in 2027. BOE management to-date has not shown the willingness to close the budget gap. The BOE is largely dependent on state funding and only receives about $65 million in property tax money from the city (the BOE does not have taxing authority). To bring the budget into balance the BOE will need to significantly cut expenses, something it has not been willing to do so far. The BOE still has a very robust reserve position that provides a certain level of financial flexibility as it works on a plan to bring the budget into structural balance. However, continued use of reserves at the BOE will put pressure on the city's credit profile.

The Buffalo Fiscal Stability Authority (BFSA), the state appointed fiscal oversight board, remains in an advisory role and has not stepped up it's oversight of the city. It did request a revised four year financial plan, the new plan will be submitted by the end of July. BFSA is comfortable with the 2027 budget and does not foresee the need to move to a control period, however, risks to the budget still exist. The biggest of which will be whether the additional state aid the city received in 2026 will become the new baseline moving forward, as the budget assumes, or will it truly be a one-time item that will punch a $25 million hole in the 2027 budget. Failure to replenish the rainy day fund and grow reserves will put pressure on the city's credit profile.

Liquidity

Liquidity for both the city and BOE continue to be on the decline but no cash flow notes have been needed as of yet. Projected 2027 cash flow show a stabilization in cash which includes the $25 million in extra state aid.

Leverage remains manageable

Leverage is not likely to be a material credit driver in the near term. The city and BOE do have a number of capital projects that need to be completed that will increase the debt modestly over the next year. Both City and BOE management continues to work collective bargaining groups to reduce the city's exposure to OPEB. Of particular note all new BOE employees hired starting July 1, 2026 will not receive post-employment benefits. While this major achievement will have little to no immediate impact on either fixed costs or the long-term liability, it sets the BOE up for longer term stability. The recent changes to the state wide pension system will not likely have a material impact on current finances but will have a longer term impact as the benefits that were supposed to have been gained by eliminating tier 4 employees will largely be gone.

Exhibit 4

Leverage is dominated by OPEB which will likely decline over the next decade as changes to contracts take effect

Financial performance	2025 City	2025 Component unit (BOE)	2025 Combined
Revenue ($000)	$837,503	$1,329,401	$2,166,839
Debt	$326,104	$351,184	$677,288
Adjusted net pension liabilities ($000)	$388,656	$533,786	$922,442
Adjusted net other post-employment liabilities ($000)	$1,006,162	$1,419,812	$2,425,974
Other long-term liabilities ($000)	$54,869	$69,001	$123,870
Long-term liabilities ratio	212%	179%	192%

Source: City of Buffalo audited financial statements; Board of Education of the City of Buffalo audited financial statements; Moody's Ratings

Legal security

All general obligation debt is backed by a general obligation pledge as limited by New York State's legislative cap on property taxes (Chapter 97 (Part A) of the Laws of the State of New York, 2011) as well as the pledge of its faith and credit. Bonds that the city has issued in the past that are largely for BOE purposes also qualify for the 99-b intercept enhancement.

The bonds issued through the Erie County IDA are considered special obligations of the authority backed by installment purchase payments from the City School District. These bonds are not backed by the GO of the city and are not legally payable from city revenue. The bonds are supported by the BOE state aid and carry a 95% state building aid ratio, the remainder of the bonds are funded out of the BOE state aid for operations.

Debt structure

All debt is fixed rate

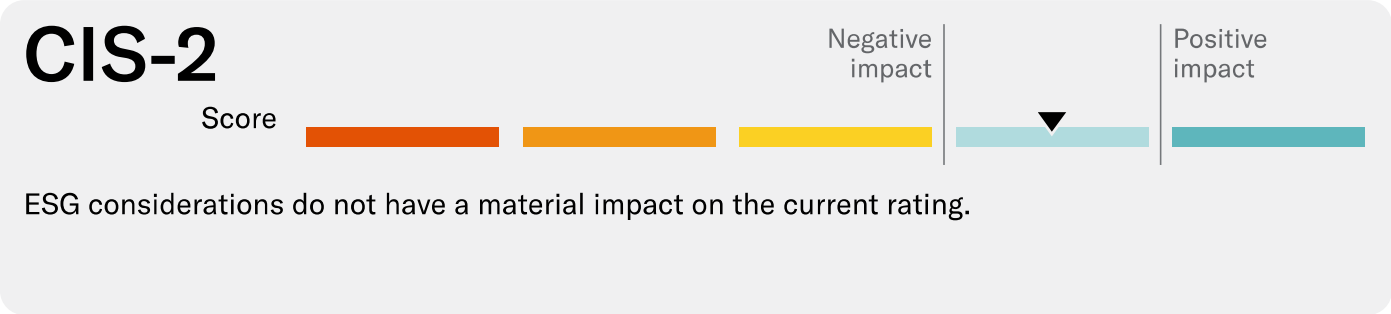
Debt-related derivatives
The city does not have exposure to derivatives

Pensions and OPEB
Most New York cities face relatively small pension risks, illustrated by low adjusted net pension liabilities (ANPLs). New York municipalities generally have the lowest reported pension discount rates among US local governments, and as a result their contributions compared to the funding needs of their retirement system are comparatively very strong, promoting asset accumulation. Lower reported discount rates drive governments' costs higher in the near-term, but reduce dependence on long-term investment returns to cover the cost of retiree pension benefits. On the other hand, New York cities tend to have higher retiree healthcare liabilities than cities in other states. As of fiscal year 2024 reporting, the median adjusted net OPEB liability for New York cities was around 140% of revenue, compared to a median of 7% across rated cities in the other 49 states.

ESG considerations

Buffalo (City of) NY's ESG credit impact score is CIS-2

Exhibit 5
ESG credit impact score



Source: Moody's Ratings

Buffalo's ESG CIS impact score is a 2, reflecting low exposure to environmental risks, moderate exposure to social risks with the city's governance being considered a strength.

Exhibit 6
ESG issuer profile scores



Source: Moody's Ratings

Environmental

The city's overall environmental issuer profile score is (**E-2**), reflecting neutral to low exposure. Located in northwest New York, all of the city's sub factors score neutral to low. Located along Lake Erie, the city does experience significant snowstorms during the winter months. While these storms can be severe it is offset by the experience in dealing with these storms and their overall impact on the city is low.

Social

Exposure to social risk is moderately-negative (**S-3**). The city has been losing population to the surrounding suburbs and other states for the better part of fifty years. While those trends have slowed, educational attainment significantly trails statewide averages.

Governance

Buffalo's governance is benefits from being under the supervision of the Buffalo Fiscal Stability Authority (BFSA) which reviews the city's budgets annually. This supervision has been in place since the early 2000's and continues to provide strong institutional structure, transparency and disclosure. Policy credibility and effectiveness is generally good though significant structural changes need to be made to bring budgets into balance.

ESG Issuer Profile Scores and Credit Impact Scores for the rated entity/transaction are available on Moodys.com. In order to view the latest scores, please click here to go to the landing page for the entity/transaction on MDC and view the ESG Scores section.

Rating methodology and scorecard factors

The US Cities and Counties Methodology includes a scorecard that summarizes the rating factors generally most important to city and county credit profiles. Because the scorecard is a summary and may not include every consideration in the credit analysis for a specific issuer, a scorecard-indicated outcome may or may not map closely to the actual rating assigned.

Exhibit 7

Buffalo (City of) NY

	Measure	Weight	Score
Economy			
Resident income ratio	64.7%	10.0%	Ba
Full value per capita	99,723	10.0%	A
Economic growth metric	-0.9%	10.0%	Aa
Financial Performance			
Available fund balance ratio	7.7%	20.0%	Baa
Liquidity ratio	56.7%	10.0%	Aaa
Institutional Framework			
Institutional Framework	Aa	10.0%	Aa
Leverage			
Long-term liabilities ratio	212.0%	20.0%	A
Fixed-costs ratio	18.5%	10.0%	A
Notching factors			
No notchings applied			
Scorecard-Indicated Outcome			A2
Assigned Rating			**A1**

The Economic Growth metric cited above compares the five-year CAGR of real GDP for Buffalo-Cheektowaga, NY Metropolitan Statistical Area to the five-year CAGR of real GDP for the US.

Sources: US Census Bureau, Buffalo (City of) NY's financial statements and Moody's Ratings

Appendix

Exhibit 8
Key Indicators Glossary

	Definition	Typical Source*
Economy		
Resident income ratio	Median Household Income (MHI) for the city or county, adjusted for Regional Price Parity (RPP), as a % of the US MHI	MHI: US Census Bureau - American Community Survey 5-Year Estimates RPP: US Bureau of Economic Analysis
Full value	Estimated market value of taxable property in the city or county	State repositories; audited financial statements; continuing disclosures
Population	Population of the city or county	US Census Bureau - American Community Survey 5-Year Estimates
Full value per capita	Full value / population	
Economic growth metric	Five year CAGR of real GDP for Metropolitan Statistical Area or county minus the five-year CAGR of real GDP for the US	Real GDP: US Bureau of Economic Analysis
Financial performance		
Revenue	Sum of revenue from total governmental funds, operating and non-operating revenue from total business-type activities, and non-operating revenue from internal services funds, excluding transfers and one-time revenue, e.g., bond proceeds or capital contributions	Audited financial statements
Available fund balance	Sum of all fund balances that are classified as unassigned, assigned or committed in the total governmental funds, plus unrestricted current assets minus current liabilities from the city's or county's business-type activities and internal services funds	Audited financial statements
Net unrestricted cash	Sum of unrestricted cash in governmental activities, business type activities and internal services fund, net of short-term debt	Audited financial statements
Available fund balance ratio	Available fund balance (including net current assets from business-type activities and internal services funds) / Revenue	
Liquidity ratio	Net unrestricted cash / Revenue	
Leverage		
Debt	Outstanding long-term bonds and all other forms of long-term debt across the governmental and business-type activities, including debt of another entity for which it has provided a guarantee disclosed in its financial statements	Audited financial statements; official statements
Adjusted net pension liabilities (ANPL)	Total primary government's pension liabilities adjusted by Moody's to standardize the discount rate used to compute the present value of accrued benefits	Audited financial statements; Moody's Ratings
Adjusted net OPEB liabilities (ANOL)	Total primary government's net other post-employment benefit (OPEB) liabilities adjusted by Moody's to standardize the discount rate used to compute the present value of accrued benefits	Audited financial statements; Moody's Ratings
Other long-term liabilities (OLTL)	Miscellaneous long-term liabilities reported under the governmental and business-type activities entries	Audited financial statements
Long-term liabilities ratio	Debt + ANPL + ANOL + OLTL / Revenue	
Fixed costs		
Implied debt service	Annual cost to amortize city or county's long-term debt over 20 years with level payments	Audited financial statements; official statements; Moody's Ratings
Pension tread water contribution	Pension contribution necessary to prevent reported unfunded pension liabilities from growing, year over year, in nominal dollars, if all actuarial assumptions are met	Audited financial statements; Moody's Ratings
OPEB contribution	City or county's actual contribution in a given period	Audited financial statements
Implied cost of OLTL	Annual cost to amortize city or county's other long-term liabilities over 20 years with level payments	Audited financial statements; Moody's Ratings
Fixed-costs ratio	Implied debt service + Pension tread water + OPEB contributions + Implied cost of OLTL / Revenue	

*Note: If typical data source is not available then alternative sources or proxy data may be considered. For more detailed definitions of the metrics listed above please refer to the US Cities and Counties Methodology .
Source: Moody's Ratings

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Finance Committee

1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000482

Meeting: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1918

Research Update:

Buffalo, NY GO And BAN Ratings Lowered On Reduced Financial Flexibility

July 7, 2026

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Overview

- S&P Global Ratings lowered its long-term rating to 'A' from 'A+' on **Buffalo**, New York's general obligation (GO) debt outstanding.
- At the same time, S&P Global Ratings lowered its short-term rating to 'SP-1' from 'SP-1+' on Buffalo's series 2025A bond anticipation notes (BANs) outstanding.
- Finally, we assigned our 'A' long-term rating to the city's $25.7 million series 2026A GO serial bonds.
- The outlook, where applicable, is stable.
- The rating action reflects our view of the city's reduced financial flexibility following reserve drawdowns in fiscal years 2024 and 2025 to levels no longer consistent with those of higher-rated state and national peers.

Rationale

Security

Buffalo's faith and credit secures the GO bonds and BANs. The short-term rating reflects our opinion of the city's general creditworthiness and low-market-risk profile. The low-market-risk profile reflects our view of the city's strong legal authority to issue long-term debt to take out the notes and its ongoing disclosure to market participants.

Officials will use series 2026 bond proceeds to provide new money financing for a variety of capital projects.

Credit highlights

The long-term rating reflects our view that the city's available reserves significantly lag those of higher-rated peers following two consecutive large deficits. We expect that the city will begin to restore reserves beginning with audited fiscal year-end (June 30) 2026 results, although one-time measures partly support this. We expect that restoration of reserves to levels consistent with a

higher rating will take multiple years and will extend beyond the two-year outlook period. The rating further reflects our view that management's changes to how it develops its budget and the underlying assumptions, along with revenue enhancements, will result in a stable financial profile in the near term.

At less than 7% of operating revenue, available reserves significantly lag those of state peers. While we acknowledge that in nominal terms the operating budget is significantly larger than those of most New York State municipalities, we believe that the reserve position, both nominally and as a percentage of the budget, is insufficient to support a higher rating. For more information on New York municipalities, see "U.S. Local Governments Credit Brief: New York Counties And Municipalities Means And Medians," April 14, 2026.

The rating further reflects our view of the city's:

- Large and diverse property tax base that has experienced good growth through revitalization projects over the past decade and that we expect will continue growing.
- Improved budgeting practices relative to those of the past few years, through improved trend analysis and dedication to accurately budgeting line-items based on historical actual results. The financial management policies and practices are highlighted by regular budget-to-actual reporting and comprehensive long-term planning through financial and capital plans that are updated annually. In addition, the city maintains several formal policies, including formalized investment and reserve policies.
- Reserve position that is expected to remain below those of higher-rated peers, though we expect the city to slowly rebuild reserves through improved budgetary controls and revenue growth.
- Manageable debt burden, with rapid amortization of debt outstanding that is, in our view, leading to elevated carrying charges. The city could issue significantly more debt in the coming years, up from the $25 million to $30 million it has generally issued annually. Significant growth in debt could weigh on the liabilities profiles. Pension plans are well funded but a large, approximately $1.2 billion other postemployments benefit liability (OPEB) that it is statutorily restricted from prefunding remains a long-term cost pressure.
- Exposure to winter storms, though we do not believe these present a material credit pressure despite that snow removal and related costs periodically exceed budget.
- For more information on New York municipalities, see "Institutional Framework Assessment: New York Local Governments," Sept. 10, 2024.

Outlook

The stable outlook reflects our view that management's willingness to raise taxes and our expectation that it will do so during the next few years, along with adjustments to key budgetary assumptions, multiyear support from the parking garage sale revenue, and increasing state aid, will result in approximately stable operating results in the near term.

Downside scenario

We could lower the rating if the city cannot maintain balanced financial operations and further draws down reserves.

Upside scenario

We could revise raise the rating if the city achieves structural financial balance through recurring revenue enhancement or expense reductions, while increasing and maintaining reserves in line with those of higher-rated local governments.

Credit Opinion

Financial performance, reserves, and liquidity

The city faced operating imbalances of $80 million in fiscal 2026 and $103 million in fiscal 2027. Through a combination of revenue increases, both recurring and one-time, along with improved budgetary controls, we expect the city to close these gaps and post near-term improvement in financial performance relative to that of 2024 and 2025. Management projects a modest surplus at the close of fiscal 2026, which would be used to augment the "rainy day" fund. While any improvements in budgetary assumptions will not be evident until the close of fiscal 2027, we believe that the city's plan for maintaining near-term financial balance is credible, supported by one-time and recurring revenue enhancements. If the city is unable to achieve balance, the rating could come under further pressure.

Recent drawdowns were largely due to a lag between recurring revenue and operating expenditures. The city used pandemic relief funds to help balance the budget in prior years, but revenue growth as these funds expired was insufficient to maintain balance. For fiscal 2026, the city used $30 million in revenue from the sale of city--owned parking garages and $30 million in one-time state aid to balance the operating budget. The sale of the city's parking garages generated about $60.9 million, which will be recognized as operating revenue in fiscal years 2026 to 2028. While this provides budgetary support, we take a negative view of reliance on one-time revenue to achieve budgetary balance.

The city expects additional state aid, which would provide significant support in closing the recurring revenue shortfall. We emphasize, however, the city's willingness to raise the tax levy 19% for fiscal 2027 following the mayor's initial request for a 25% increase. Management expects difficult budgetary conversations in the years ahead, but expects that it will continue seeking large levy increases to maintain operating balance, and we view this positively. Management is also working to clear out prior-year receivables, with fines/fees and back taxes expected to provide additional revenue through fiscal 2028. The city is also examining its collective bargaining agreements as they come up for renewal, with potential changes to salary increases and benefits relative to prior years that could provide some budgetary relief, if enacted.

Buffalo schools face long-term pressure from charter schools, decreasing enrollment, and increasing costs. The district, as with others, faces the loss of additional federal funding with expenditures outpacing state aid and local revenue growth. Management expects the district will likely need to streamline operations, reduce its workforce, and use other cost-saving initiatives. At the close of fiscal 2025, the schools had approximately $123 million in unassigned and $232 million in assigned general fund reserves, totaling about 32% of operating revenue, providing some cushion to implement cost-saving measures over the coming years.

Management

While we have not adjusted our view of the financial management environment, the financial management team is working to improve budget development procedures to produce consistent results. Management reports that it has more closely aligned major budgetary factors with historical multiyear performance for the fiscal 2027 budget --the first under the current mayor--

for items such as public safety overtime. We believe continued refinement in these assumptions will result in improved financial outcomes.

Management is also examining its multiyear forecasting and looking for improvements in the capital planning process, which is outlined in the city's charter. The four-year financial plan is updated annually and submitted for review to the Buffalo Fiscal Stability Authority, which remains in an advisory capacity. The authority holds committees and board meetings at least quarterly to review budgetary trends. The reserve policy sets a committed emergency stabilization fund equal to 30 days' general fund operating expenditures, including replenishment timelines that limit the administration's ability to appropriate available fund balance. The comptroller maintains a formal investment management policy and reviews holdings at least annually. The comptroller submits a report annually to the mayor, showing the maximum capital debt that Buffalo may prudently incur within the next calendar year and each of the four following calendar years without impairing financial stability. Buffalo is taking steps to insulate itself from cybersecurity risks.

Economy

Buffalo has a large and diverse property tax base, with the local economy diversifying over the past couple decades from manufacturing to healthcare, technical services, technology, and higher education. The city is looking to leverage public investment to continue fueling private development and maintain positive trends. Projects in the pipeline should continue to support tax base growth in the near term, but local incomes lag those of higher-rated entities, and both local and county level growth trends will likely continue to lag national trends.

Debt and liabilities

Buffalo has consistently issued about $25 million to $30 million annually, but could issue significantly more in the near future. The comptroller is appealing a court ruling mandating that the comptroller's office allow for larger debt issuances, which could pave the way for the city to issue debt for projects currently either foregone or paid on a cash basis. This could provide some operating budget relief, but with higher debt ratios. We have not incorporated potential large future issuances into our assessment given unknown timing or sizing.

Buffalo also issues debt on behalf of the school district, a component unit, which preliminarily plans for additional debt. This arrangement is common among New York State's five biggest cities because constitutional debt limits reflect the district and city's combined debt. The Erie County Industrial Development Agency issues most of Buffalo's school district debt. Debt service is payable solely from intercepted state aid, and the bonds are not city obligations.

We view pension and OPEB liabilities as a credit pressure because they represent a large portion of the budget. The significant OPEB liability of about $1.2 billion, funded on a pay-as-you-go basis, is--as a result of claims volatility and medical-cost and demographic trends-- likely to lead to escalating costs and create budgetary pressure. Although Buffalo has some legal flexibility to alter OPEB through the collective bargaining process, this objective might not be politically attainable. Furthermore, it is unable to prefund the OPEB liability, increasing the risk of long-term budgetary pressure.

The pension plans are well funded, but changes to benefits could increase the cost trajectory. However, officials are monitoring retirements in earlier tiers for offsetting cost savings.

Buffalo, New York--credit summary

Institutional framework (IF)	2
Individual credit profile (ICP)	3.20
Economy	3.5
Financial performance	4
Reserves and liquidity	3
Management	2.00
Debt and liabilities	3.50

Buffalo, New York--key credit metrics

	Most recent	2025	2024	2023
Economy				
Real GCP per capita as % of U.S.	--	--	97	98
County PCPI as % of U.S.	--	--	88	89
Market value ($000s)	--	20,672,606	18,326,729	15,698,750
Market value per capita ($)	--	74,158	65,743	56,386
Top 10 taxpayers as % of taxable value	--	9.2	9.0	8.8
County unemployment rate (%)	--	4.0	3.8	3.5
Local median household EBI as % of U.S.	--	--	64	65
Local per capita EBI as % of U.S.	--	--	70	71
Local population	--	--	278,765	278,417
Financial performance				
Operating fund revenue ($000s)	--	644,998	593,751	589,726
Operating fund expenditures ($000s)	--	590,462	608,234	519,186
Net transfers and other adjustments ($000s)	--	(69,303)	(17,140)	(46,179)
Operating result ($000s)	--	(14,767)	(31,623)	24,361
Operating result as % of revenue	--	(2.3)	(5.3)	4.1
Operating result three-year average %	--	(1.2)	0.9	3.6
Reserves and liquidity				
Available reserves as % of operating revenue	--	6.6	10.6	17.1
Available reserves ($000s)	--	42,342	63,015	100,932
Debt and liabilities				
Debt service cost as % of revenue	--	5.6	5.1	6.4
Net direct debt per capita ($)	645	566	686	561
Net direct debt ($000s)	179,818	157,685	191,286	156,115
Direct debt 10-year amortization (%)	97	97	95	94
Pension and OPEB cost as % of revenue	--	16	16	16
NPLs per capita ($)	--	954	752	898
Combined NPLs ($000s)	--	265,879	209,758	250,009

Financial data may reflect analytical adjustments and is sourced from issuer audit reports or other annual disclosures. Economic data is generally sourced from S&P Global Market Intelligence, the Bureau of Labor Statistics, Claritas, and issuer audits and other disclosures. Local population is sourced from Claritas. Claritas estimates are point in time and not meant to show year-over-year trends. EBI--Effective buying income. GCP--Gross county product. NPL--Net pension liability. OPEB--Other postemployment benefits. PCPI--Per capita personal income.

Ratings List		
New Issue Ratings		
US$25,695,055 Buffalo, New York, Serial Bonds, Series 2026A, dated: Date of Delivery, due: July 15, 2037		
Long Term Rating	A/Stable	
Downgraded		
	To	**From**
Local Government		
Buffalo, NY Bond Anticipation Notes	SP-1	SP-1+
Downgraded;Outlook Action		
Local Government		
Buffalo, NY Unlimited Tax General Obligation	A/Stable	A+/Negative

The ratings appearing below the new issues represent an aggregation of debt issues (ASID) associated with related maturities. The maturities similarly reflect our opinion about the creditworthiness of the U.S. Public Finance obligor's legal pledge for payment of the financial obligation. Nevertheless, these maturities may have different credit ratings than the rating presented next to the ASID depending on whether or not additional legal pledge(s) support the specific maturity's payment obligation, such as credit enhancement, as a result of defeasance, or other factors.

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Finance Committee

1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000472

Meeting: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1909

DEPARTMENT OF ADMINISTRATION, FINANCE, POLICY, & URBAN AFFAIRS

Jessica R. Brown
COMMISSIONER

INTERFUND LOAN REQUEST

TO: Barbara Miller-Williams, Comptroller

FROM: Thomas E. Baines, Esq., Deputy Mayor

DATE: 6/26/2026

SUBJECT: Interfund Loan Request
MOVE-IN NY Infill Housing Project

On June 18, 2026, the New York State Housing Trust Fund Corporation (HTFC), a subsidiary of New York State Homes and Community Renewal (HCR), authorized a MOVE-IN NY Program award to the City of Buffalo in an amount not to exceed $12,100,000.00 for the subject project. Common Council acceptance is being requested at the July 7th meeting. A copy of the HTFC resolution authorizing this award is attached and a copy of the forthcoming agreement will be placed on file with the Accounting Department upon execution.

The Office of Strategic Planning respectfully requests that an interfund loan be established to facilitate immediate project startup pending the receipt of state reimbursement proceeds. An estimated project schedule, budget summary, and cash flow analysis are attached for your use.

Please do not hesitate to contact me for additional information if necessary.

Thomas E. Baines, Esq.
Deputy Mayor, City of Buffalo

Barbara Miller-Williams
City of Buffalo Comptroller

JRB:hm
Attachment

cc: Jessica R. Brown, Commissioner
Karla Filer, Principal Accountant

Move-In NY CrossMod Expansion Program 6/25/2026

Spend-down projections

		Cost	Revenue			
Year	Month	Land prep costs	City Match*	Start Up Funds	Reimbursement**	Cash Balance
2026	July	$ -	$ -	$ 300,000.00	$ -	$ 300,000.00
2026	August	$ 125,000.00	$ -	$ -	$ -	$ 175,000.00
2026	September	$ 125,000.00	$ -	$ -	$ -	$ 50,000.00
2026	October	$ 50,000.00	$ -	$ -	$ -	$ -
2026	November	$ -	$ -	$ -	$ -	$ -
2026	December	$ -	$ -	$ -	$ 50,000.00	$ 50,000.00
2027	January	$ -	$ -	$ -	$ 50,000.00	$ 100,000.00
2027	February	$ -	$ -	$ -	$ 50,000.00	$ 150,000.00
2027	March	$ -	$ -	$ -	$ 50,000.00	$ 200,000.00
2027	April	$ -	$ -	$ -	$ 50,000.00	$ 250,000.00
2027	May	$ -	$ -	$ -	$ 50,000.00	$ 300,000.00
2027	June	$ -	$ -	$ -	$ -	$ 300,000.00
2027	July	$ -	$ -	$ -	$ -	$ 300,000.00
2027	August	$ -	$ -	$ -	$ -	$ 300,000.00
2027	September	$ -	$ -	$ -	$ -	$ 300,000.00
2027	October	$ -	$ -	$ -	$ -	$ 300,000.00
2027	November	$ -	$ -	$ -	$ -	$ 300,000.00
2027	December	$ -	$ -	$ -	$ -	$ 300,000.00
2028	January	$ -	$ -	$ -	$ -	$ 300,000.00
2028	February	$ -	$ -	$ -	$ -	$ 300,000.00
2028	March	$ -	$ -	$ -	$ -	$ 300,000.00
2028	April	$ -	$ -	$ -	$ -	$ 300,000.00
2028	May	$ -	$ -	$ -	$ -	$ 300,000.00
		$ 300,000.00	$ -	$ 300,000.00	$ 300,000.00	

Start Up Funds - Repayment as homes are sold throughout upcoming year

A RESOLUTION OF THE HOUSING TRUST FUND CORPORATION AUTHORIZING MOVE-IN NY PROGRAM AWARDS

WHEREAS, the Housing Trust Fund Corporation ("HTFC") was created pursuant to Section 45-a of the New York Private Housing Finance Law;

WHEREAS, the 2026 New York State budget included Modular and Starter Homes funds;

WHEREAS, the Office of Small and Mid-Size Development ("OSMD") established the MOVE-IN NY Program and made available $50 million in Modular and Starter Home funds on a competitive round basis to municipalities, land banks, and non-profit housing developers to site and sell ten or more manufactured "CrossMod" homes on existing infill lots;

WHEREAS, OSMD is recommending an award of MOVE-IN NY Program funds not to exceed $12,100,000 for the City of Buffalo, or an entity wholly controlled thereby, to construct forty (40) CrossMod homes; and

WHEREAS, OSMD is recommending an award of MOVE-IN NY Program funds not to exceed $8,470,000 for Niagara Falls Neighborhood Housing Services, Inc., or an entity wholly controlled thereby, to construct twenty-eight (28) CrossMod homes; now therefore, be it

RESOLVED, by the Members of HTFC as follows:

Section 1. The Members hereby authorize an award of MOVE-IN NY Program funds not to exceed $12,100,000 for the City of Buffalo or an entity wholly controlled thereby.

Section 2. The Members hereby authorize an award of MOVE-IN NY Program funds not to exceed $8,470,000 for the Niagara Falls Neighborhood Housing Services, Inc. or an entity wholly controlled thereby.

Section 3. The Members hereby authorize entry into loan agreements with the City of Buffalo or an entity wholly controlled thereby and Niagara Falls Neighborhood Housing Services, Inc. or an entity wholly controlled thereby, for the MOVE-IN NY Program.

Section 4. The Members hereby authorize the President of the Office of Community Renewal or another authorized officer of HTFC to execute any documents which may be necessary and appropriate to effectuate the purposes of this resolution.

Section 5. This resolution shall take effect immediately.

Dated: June 18, 2026

Certain Federal and State aided programs require a cash advance until the program is operating and reimbursement is received.

We have reviewed the program listed below and determined the cash needs to be warranted. We have approved an interfund cash loan to be made in the maximum amount of **$300,000** as needed, subject to Common Council approval. Loan is payable at date of reimbursement.

From:	1000 - General Fund
To:	2300 – Special Revenue NYS Fund Fund: 2618 Project Id: 10773
Grant Title:	MOVE-IN NY Grant Project Agreement
Grant Agency:	NYS Homes & Community Renewal Housing Trust Fund Corporation
Grant Amount:	$12,100,000
Loan Amount:	Maximum of $300,000

Estimated Date of Repayment: May 2027

RESULT:	**REFERRED TO CLAIMS**	**Next: 7/15/2026 1:00 PM**

41. 26-1057 - LAW - A, 2, Smith, Richard, $35,000.00

RESULT:	**REFERRED TO CLAIMS**	**Next: 7/15/2026 1:00 PM**

42. 26-1058 - LAW - C, 1, Ferguson Electric, Inc. $84,556.74

RESULT:	**REFERRED TO CLAIMS**	**Next: 7/15/2026 1:00 PM**

43. 26-1059 - LAW - C, 2, Buffalo Civil Auto Ramps, Inc. $70,800.00

RESULT:	**REFERRED TO CLAIMS**	**Next: 7/15/2026 1:00 PM**

44. 26-1060 - LAW - Appoint Assistant Corporation Counsel II (Perm) (Int)(102,295)(Williams)

RESULT:	**REFERRED TO CS**	**Next: 7/14/2026 9:45 AM**

PERMITS & INSPECTIONS

45. 26-1061 - EDPIS - Contract COB & Hannah Demolition Emergency Demo 91 Mohr

RESULT:	**REFERRED TO LEG**	**Next: 7/14/2026 1:00 PM**

46. 26-1062 - EDPIS - Lodging House License (NEW) 1485 Niagara (Niagara)

RESULT:	**REFERRED TO LEG**	**Next: 7/14/2026 1:00 PM**

47. 26-1063 - EDPIS - Mobile Food Truck (New) - THE SMASH SPOT

RESULT:	**REFERRED TO LEG**	**Next: 7/14/2026 1:00 PM**

48. 26-1064 - EDPIS - Property Managers License (NEW) NAZVIEW BUFFALO HOME INC

RESULT:	**REFERRED TO LEG**	**Next: 7/14/2026 1:00 PM**

49. 26-1065 - EDPIS - Sidewalk Cafe (New) 3234 MAIN STREET (UNI)

RESULT:	**REFERRED TO LEG**	**Next: 7/14/2026 1:00 PM**

ADMINISTRATION, FINANCE, POLICY & URBAN AFFAIRS

50. 26-1066 - AF - Permission to Accept Move in NY Grant Funds

RESULT:	**APPROVED**

51. 26-1067 - AF - Permission to Apply for CFA Climate Smart Communities Grant

RESULT:	**APPROVED**

52. 26-1068 - AF - Permission to Auction/Scrap Vehicle

RESULT:	**APPROVED**

53. 26-1069 - AF - Resolution Request - to Apply for Funding - HCR NY Main Street Program 2026

RESULT:	**APPROVED**

54. 26-1070 - AF - Appoint - Deputy Director of Grants Mngmnt - (Exempt)(89,148)(Leon)

RESULT:	**REFERRED TO CS**	**Next: 7/14/2026 9:45 AM**

55. 26-1071 - AF - Appoint - Deputy Finance Officer (Exempt)(124,676)(Seaman)

RESULT:	**REFERRED TO CS**	**Next: 7/14/2026 9:45 AM**

PARKING

56. 26-1072 - PARK - Parking Department Purchasing Tow Trucks

RESULT:	**APPROVED**

COMMUNITY SERVICES AND RECREATIONAL PROGRAMMING

HUMAN RESOURCES

57. 26-1073 - HR - Appoint Sec to the Commissioner of HR (Exempt)(Flat)(Croom)(55,061)

RESULT:	**REFERRED TO CS**	**Next: 7/14/2026 9:45 AM**

ZONING BOARD OF APPEALS

CITIZENS RIGHTS

BOARD OF EDUCATION

BUFFALO SEWER AUTHORITY

BUFFALO MUNICIPAL HOUSING AUTHORITY

Finance Committee

1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000487

Meeting: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1925

CITY OF BUFFALO

CORRECTIVE ACTION PLAN REGARDING INTERNAL CONTROLS OVER ACTING-TIME

July 2026

Sean Ryan
Mayor

Maria Whyte
Deputy Mayor

Gladys G. Herndon-Hill
Commissioner
Department of Human Resources

Robert Quinn
Director of Labor Relations
Department of Law



Corrective Action Plan (CAP): Acting Time Pay Oversight

Effective Date: Immediate

Lead Oversight: Department of Human Resources in coordination with Audit and Control

I. Introduction

In March 2026, the Comptroller's Office, through the Department of Audit and Control, issued its audit report, Internal Controls over Acting-Time Pay, which identified significant issues in the City's administration, monitoring, and oversight of Acting-Time. The audit was based on the pay period timeframes of July 1, 2024 through September 30, 2025, which included the two prior Administrations of Mayors Brown and Scanlon. An average of 136 employees received acting pay each pay period, with 19 locations consistently having at least one employee receiving acting-time.

As part of the audit, Audit and Control requested information from the Department of Human Resources in June 2024 and in December 2025, requesting responses regarding internal controls over Acting-Time. Human Resources provided a response to these inquiries. Although the audit found that Human Resources demonstrated an understanding of the regulations governing acting time, acting-time data was no longer being submitted from City departments, preventing Human Resources from reviewing or approving acting appointments as required.

Audit and Control distributed questionnaires to all City department heads and timekeepers in September 2025, to obtain an understanding of departmental processes, reviewed New York State Civil Service Law, Local Civil Service Rules, and applicable collective bargaining agreements governing Acting-Time. During this time, Audit and Control analyzed financial data from MUNIS and performed testing to determine whether Acting-Time practices complied with applicable laws, rules, and collective bargaining agreements.

Based on these procedures, the audit found instances of noncompliance with New York State Civil Service Law, Local Civil Service Rules, and provisions of applicable collective bargaining agreements. In addition, the audit identified deficiencies in centralized oversight, authorization and documentation controls, departmental consistency, payroll certification practices, and Position Control processes. The audit also noted risks associated with the recurring use of Acting-Time assignments and manual payroll processing. Based on these findings, the audit concluded that comprehensive corrective action was necessary to strengthen internal controls, improve compliance, and enhance fiscal accountability.

In response, Human Resources issued formal letters (attached as Appendix A) to departments reiterating the rules governing acting time, identifying employees receiving acting pay to fill permanent vacancies, and directed departments to discontinue such practices in accordance with New York State Civil Service Law. In collaboration with Audit and Control, Law, Labor Relations, Management Information Systems, and other City departments, Human Resources developed this Corrective Action Plan.

Since the commencement of the audit, Human Resources has undertaken several initiatives to address identified concerns, including departmental outreach, educational sessions, office hours, reviews of existing Acting-Time assignments, development of standardized forms, and implementation of enhanced review procedures. These efforts reflect the Ryan Administration's commitment to promptly addressing deficiencies while establishing a sustainable framework for long-term compliance and accountability.

This Corrective Action Plan outlines a phased approach to corrective action. Short-term objectives focus on reconciling existing Acting-Time assignments, evaluating employee eligibility, correcting payroll and Position Control discrepancies, and strengthening departmental accountability. Mid-term objectives include the development of standardized policies and procedures, implementation of electronic workflow controls and system automation, enhancement of reporting capabilities, and continued training for departmental leadership and payroll personnel. Long-term objectives focus on institutional and systemic improvements, including increased civil service examination frequency, alignment of collective bargaining provisions, workforce planning initiatives and improved onboarding procedures, and ongoing compliance monitoring. This Corrective Action Plan also establishes a centralized authorization and approval process to ensure that all Acting-Time assignments are properly justified, documented, reviewed, and monitored prior to the authorization of compensation.

Through the implementation of these corrective actions, the Ryan Administration seeks not only to address the specific findings identified in the audit but also to establish a sustainable system of internal controls that promotes transparency, consistency, legal compliance, operational effectiveness, and sound fiscal stewardship in the administration of Acting-Time.

II. **Short-Term Objectives (0–30 Days)** (Completion Date: April 26, 2026):

Goal: Immediate reconciliation, administrative "clean-up", and verification of legal eligibility.

- Documentation of Work to Date
    - Meetings held between the Comptroller's Office, Labor Relations, and Civil Service on:
        - 3/16/2026, 3/30/2026 and 4/15/2026.

- Civil Service held office hours for Acting Time Departments on:

Department	Office Hour Meeting Date
Administration and Finance	March 30, 2026
Assessment and Taxation	March 31, 2026
Community Services	March 26, 2026
Fire	April 20, 2026
Parking	April 7, 2026
Parks	April 7, 2026
Permit and Inspections	March 31, 2026
Police	April 8, 2026
Public Works	March 31, 2026
Traffic Violations	March 26, 2026

- Initial preparation of Acting Time Form
  - Acting Time Form created on 3/25/2026, updated on 3/30/2026 and 5/27/2026.
  - Acting Time Forms were discussed with each department during office hours. They were emailed with office hours scheduling, and new forms were sent to departments after each form update was made.
- Presentation at the Mayor's Commissioners Meeting:
  - On 3/20/26 Human Resources and Labor Relations gave an informational presentation to Department Heads, informing them of the Comptroller's Acting Time Audit, New York State and Civil Service Laws, Local Rules, CBA agreements, when to use Acting Time, the approval process, and appropriate forms to be submitted. Department Heads were advised that Civil Service office hours would be held to review and answer questions with departments individually.
- Examples of Departments who addressed Acting Time issues immediately:
  - Traffic Violations- stopped Acting Time within the Division prior to scheduled office hours meeting.
  - Assessment and Taxation- stopped Acting Time within the Division prior to scheduled office hours meeting.
  - Permit and Inspections - working to eliminate Acting Time within the department.
  - Administration and Finance- decreased Acting Time usage within the department.
  - Parks- working towards filling vacancies to reduce Acting Time usage.

- Legal and Contractual Analysis of Eligibility:
    - Labor Relations conducted an immediate review of the audit report to analyze conclusions on the statutory and contractual basis for the prior administrations' usage of acting time and identify applicable Civil Service Law and CBA provisions for continuing and improved control and review of internal processes going forward.
    - After identifying the applicable rules, statues and contractual provisions, Labor Relations met with Departments and, where appropriate, union representatives to identify mandatory, permissive, and disallowed uses of acting time based on the most current data provided by the Comptroller's office. Where necessary, relevant arbitration decisions, MOU's, MOA's, and legal precedent were reviewed to determine applicability to overall and individual uses of acting time.
    - During this process, Labor Relations maintained contact with affected bargaining units to resolve potential issues and well explain this Administration's enhanced process and internal controls for successful implementation going forward.

- Targeted Reconciliation & Staffing Review (Completion Date: Ongoing):
    - Data-Driven Identification: Utilize the Acting Time Report to identify and ensure employees do not exceed the 90-day legal threshold.
    - Justification of Acting Time Provided by Departments: The Commissioner of Human Resources reviews and approves employees serving in acting titles based on department justifications for minimum staffing, CBAs, MOUs, MOAs, safety, and operational requirements.

- High-Utilization Department "Roster Audit" (Completion Date: Ongoing):
    - Mandatory audits for the top three departments (e.g., DPW, Police, Fire) to compare acting-time staff against current Civil Service eligibility lists.
    - Action: Immediately transition provisional employees who passed required examinations to be hired permanently.
        - Upon adoption of an eligible list, Civil Service sends departments "30, 60, and 90 day notifications," to hire provisional appointees and remove those who did not pass.

- Payroll and Position Control Correction:
    - Acting Time "Clean-Up" List: Identify and discontinue acting pay for titles not funded in the department's budget.
    - Mandatory Justification: Effective the next payroll cycle, all departments must submit an Acting Time Form for ongoing eligible assignments. Employees found ineligible will have their payroll records corrected for all future cycles.

III. **Mid-Term Objectives (60-90 days)** (Completion Date: June 26, 2026):

Goal: Establish automated controls, standardized policy, and structural stability.

- Efforts to build in a new workflow with MIS to make the process as electronic and seamless as possible
    - Discussed MIS's capability of creating an internal workflow approval process using Executime. Discussions included reviewing the appropriate workflow for approvals and timeliness, drop down coding options to be used in Executime, a rationale box for Acting Time reasoning. Civil Service has requested a list from Department Heads of Acting Time approvers, including authorized back up approvers. This will ensure internal checks through all stages of the workflow.
        - Initial meeting was held with MIS, Audit, and Civil Service on May 5, 2026.
        - Follow up meeting held with MIS, Audit, and Civil Service on May 27, 2026.
            - Civil Service and Audit will test the Executime workflow to ensure required information is included and functioning correctly.
        - Follow up meeting held with MIS, Audit, and Civil Service on June 5, 2026.
        - Anticipated launch date for the Executime workflow is scheduled for July 8, 2026.
- Effort to continue education of Department Heads about the reasons why Acting Time may be permissible
    - Civil Service to schedule office hours, meetings, workshops for departmental Acting Time questions.
    - Civil Service will train departments in the Acting Time process. Civil Service will outline expectations and explain the importance of why approvals from Human Resources are required prior to Acting Time request submissions.
    - Send scheduled payroll closing dates to Department Heads and secondary approvers.

- Create the final electronic version of the Acting Time form.
- ERP System Integration (MUNIS): Update the Position Control module in MUNIS to automate pay differential calculations, eliminating manual Excel-based processing and reducing clerical error risk.
- City-Wide Policy Development: Collaborate with Law Employee Relations to draft a formal policy defining duration limits, qualification standards for exempt titles, and "not-to-exceed" monetary thresholds.

IV. **Long-Term Objectives (90 Days–Ongoing)**

Goal: Culture change and Established Institutional Controls Moving Forward

- Civil Service Exam Frequency: Increase the regularity of competitive exams to maintain robust eligibility lists, naturally reducing the operational reliance on temporary acting placements.
    - Civil Service has submitted for New York State's approval revisions to the City's *Rules for the Classified Civil Service for the City of Buffalo,* Rule Appendices, and the HELPS (New York Hiring for Emergency Limited Placement Statewide) list.
        - The City's HELPS list temporarily waives the traditional open-competitive civil service exam requirements, allowing agencies to hire permanent employees quickly based on applicants' training and experience.
- Improve, Streamline and Shorten the Hiring and Onboarding Process
    - Civil Service is actively working to improve, streamline, and expedite the hiring process. As part of these efforts, Civil Service has submitted the City's draft Request for Proposal (RFP) to the New York State Municipal Civil Service Division for their review and feedback. This collaboration is intended to identify inefficiencies, bottlenecks, and delays within the current hiring process and support the development of more effective recruitment practices in accordance with Civil Service Law.
- CBA Harmonization & Minimum Standards: Utilize upcoming negotiations to standardize Acting Time language across all eight Collective Bargaining Agreements (CBAs).
    - *Proposed Standard:* Based upon pending future negotiations, propose a 15-day minimum of workdays in a higher title before an employee qualifies for acting time pay. (Mirroring the current Erie County Policy). Establishing a minimum number of workdays in a higher title may need to be negotiated during the collective bargaining process.

- Quarterly Compliance Reporting: Establish a recurring data analysis cycle and file results with the Common Council to ensure ongoing transparency and fiscal accountability.

V. **Centralized Workflow & Authorization Process**

The City will adopt a "check-and-balance" workflow to ensure no acting-time pay is processed unilaterally.

1. Initiating Department: Submits an Acting Time Request Form or entry in Executime, citing an "urgent and important need" (e.g., Unforeseen Emergency, Minimum Manpower, Protected Leave, or Critical Operational Gap).
2. Civil Service: Verifies that the job specification of the acting employee does not have overlapping duties or responsibilities with the title in which they are acting. Confirms the position is funded and ensures the assignment is limited to 90 days.
3. Audit and Control: Processes payment only upon receiving positive confirmation and a signed authorization from the HR Commissioner (either through the Acting Time form or Executime workflow.
4. Budget: Sends Civil Service and Audit and Control updated Salary Ordinance spreadsheets, as changes are made, to ensure the requesting department has funding for the acting time title.

Authorization Through Executime Requirements:

- Section I (Request): Name, Department, and Current vs. Acting Title.
- Section II (Verification): Operational Reason and Justification.
- Section III (Approval): Commissioner of Human Resources signature and mandatory Expiration Date.
- Section IV (Certification): Verification of Position Control Number, Qualifying Period (once determined above), Prior Acting Time in Fiscal Year, and approval signature from Audit and Control.

CITY OF BUFFALO: ACTING TIME REQUIREMENTS

The following information is captured through a workflow using Executime. The Appointing Authority/Department Head, Human Resources, and Audit and Control are part of the approval process. All entries must be submitted for approval **prior** to the commencement of any acting-time assignment. No Acting Time pay will be processed without authorization through Executime.

SECTION I: REQUEST & EMPLOYEE DATA

To be completed by the Initiating Department

Employee Name: _____ **Employee ID:** _____

Current Permanent Title: _____ **Current Salary/Grade:** _____

Proposed Acting Title: _____ **Acting Salary/Grade:** _____

Department/Division: _____

Position Control Number (PCN): _____ [ ] Budgeted [ ] Vacant

___**Day Qualifying Period Met:** [ ] Yes [ ] No (If No, acting pay begins on: _____)

Prior Acting Time in FY: _____ Hours (Flag if >500 hours)

SECTION II: OPERATIONAL JUSTIFICATION

Per NYS Civil Service Law § 64 and Local Rule 16-9, temporary appointments are permitted only for an "urgent and important need."

1. Primary Reason for Request (Check One):

[ ] **Unforeseen Emergency:** Immediate threat to public safety, health, or essential infrastructure.

[ ] **Minimum Manpower:** Covered in the respective Collective Bargaining Agreement(s).

[ ] **Leave of Absence (Protected):** Covering a vacancy created by Medical (FMLA), Military, or Workers' Comp leave.

[ ] **Critical Operational Gap:** Essential duties of the higher title cannot be performed by other budgeted staff.

[ ] **Recruitment Period:** Position is currently posted for competitive exam/permanent fill (Posting _____).

2. Detailed Justification:
(Explain the specific higher-level duties required and the risk to the City if this assignment is not approved)

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3. Proposed Duration:

Start Date: _____ **Anticipated End Date:** _____ *(Not to exceed 90 days)*

SECTION III: HUMAN RESOURCES VERIFICATION

To be completed by the Department of Human Resources

Civil Service List Status: [ ] Eligible List Exists [ ] No List [ ] Candidate on List

HR ACTION: [ ] APPROVED [ ] DENIED [ ] RETURNED FOR INFO

Signature, Commissioner of HR: _____ **Date:** _____

SECTION IV: AUDIT & CONTROL FISCAL CERTIFICATION

Final processing authorization

Verified by Audit & Control: _____ **Date:** _____

System Entry Date (MUNIS): _____

DISTRIBUTION:

1. **Original:** Department of Audit & Control (Payroll Division)
2. **Copy:** Department of Human Resources (via Executime)
3. **Copy:** Initiating Department Head (via Executime)

VI. **Conclusion**

The activities outlined in this Corrective Action Plan represent a comprehensive and coordinated effort to strengthen Human Resource's oversight and administration of Acting Time. The process will be implemented and monitored through the following controls: immediate reconciliation efforts, enhanced review procedures, employee and management education, technological improvements, policy enforcement, and long-term workforce planning initiatives where applicable. Working with Audit and Control, Labor Relations and MIS, a system of internal controls designed to ensure legal compliance, operational efficiency, and fiscal accountability was established. The combination of short-term corrective measures, mid-term process improvements, and long-term institutional reforms demonstrates the Ryan Administration's commitment to addressing the long-standing issues identified in the Comptroller's Audit, preventing future deficiencies. These actions provide a structured and sustainable approach to managing Acting Time while promoting the Ryan Administration's values of transparency, consistency, and accountability across all departments. Although the issues identified in the audit continue to be addressed and appropriate controls have been implemented, there will inevitably be situations in which acting-time assignments are necessary. Accordingly, these instances will continue to be monitored to ensure they are properly authorized, documented, and administered in accordance with applicable policies and procedures.

Appendix A

DEPARTMENT OF HUMAN RESOURCES
Gladys Herndon-Hill
COMMISSIONER

DATE: March 25, 2026

TO: Department Heads

FROM: G.G. Herndon-Hill, Commissioner

SUBJ: Acting Time Memo

Per Deputy Mayor Whyte's directive, each Commissioner was asked to identify every person in their respective departments who is working in an acting time role and then partner with HR and Labor Relations to develop a plan for each position.

HR and Labor Relations will host office hours this week, Thursday, 3/26 from 11:00 am – 1:00 pm and Monday, 3/30 from 10:30 am - 12:30 pm (or as needed) to help Commissioner's develop a plan for each position. Attached is a copy of the actors in your department provided by Audit and Control. Departments have been separated by tabs. Please compared to your list of actors and verify the accuracy of the list provided by Audit and Control.

Also attached to this email please find the Acting Time Report Form that should be used and returned to me at gherndon@buffalony.gov. The attached form is fillable. When scheduling office hours, please advise of your availability via email to me and Director Quinn at rquinn@buffalony.gov.

Finance Committee

1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000489

Meeting: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1927

A COMMUNICATION FROM THE OFFICE OF

FILLMORE DISTRICT COUNCIL MEMBER

MITCHELL P. NOWAKOWSKI

To: Robert Weber & Nicole Addalli, Moody's Ratings
From: Mitchell P. Nowakowski, Fillmore District Council Member
Date: July 16, 2026
Subject: **Response to Moody's Ratings for the City of Buffalo**

Dear Mr. Weber and Ms. Addalli:

I write to you regarding Moody's recent decision to revise the City of Buffalo's outlook from Stable to Negative, while affirming the City's A1 issuer rating. As the Chair of the Buffalo Common Council's Committee on Finance, I respect the role Moody's serves in evaluating municipal creditworthiness and I have great concerns with how and when this conclusion was reached. Changes in outlook influence the city's borrowing costs, the burden on taxpayers, and public confidence.

Moody's analysis identifies challenges that are familiar to Buffalo: structural budget imbalances, declining reserves, and reliance on one-time revenues. Those concerns are neither new nor disputed. What is less clear, however, is why Buffalo's outlook was revised to Negative at the precise moment the City has begun implementing the structural reforms your report has long suggested were necessary.

The FY 2026-2027 budget closed a $109 million budget gap through recurring solutions rather than additional revenue depletion. The Common Council approved a 19 percent increase in the property tax levy—an action expected to generate approximately $35 million in annual revenue. At roughly $1.85 million in annual revenue for every one-percent increase in the levy, this represents a permanent strengthening of the City's revenue base, not a temporary measure. If the concern has been structural balance, it is reasonable to ask why the adoption of solutions coincides with a negative outlook.

Likewise, the Council supported reforms to the Solid Waste Fund that will make it financially self-sustaining while allowing the fund to reimburse the General Fund approximately $5 to $6 million annually over the coming years, further strengthening available reserves. Your own report also recognizes the administration's plan to rebuild assigned and unassigned fund balances. These are precisely the types of recurring fiscal improvements that rating agencies and the City's own fiscal board typically encourage. Why, then, do they correspond with a less favorable outlook?

Your report also expresses concern regarding one-time revenues. We share the view that recurring revenues should support recurring expenditures. This is precisely why the City adopted permanent review measures while utilizing extraordinary state assistance measures to stabilize

operations during this transition. Unlike previous budgets, the state's $70 million in direct aid was not used to postpone difficult decisions; the infusion was conjoined with property tax adjustments and enterprise fund reforms were implemented.

Finally, your analysis places considerable emphasis on the combined financial position of the City and the Buffalo Board of Education. I would appreciate additional clarification regarding the extent to which projected Board of Education deficits influenced the outlook revision relative to the City's own fiscal actions. Understanding that distinction is important as the Common Council evaluates future financial policy.

The decision to revise Buffalo's outlook carries real consequences. Given the substantial structural reforms undertaken over the last year, the Council and I believe there is a reasonable basis to question why the City's financial outlook is considered weaker today than before those reforms were adopted.

To have a proper discussion on this and to address the entire Council, I respectfully ask you to appear before the Council's Finance Committee on September 8, 2026 at 10:00 AM. I look forward to discussing the methodology underlying the outlook revision, and the path the City of Buffalo should follow to restore a Stable outlook.

Thank you for your work and cooperation. For coordination, I can be reached at **(716) 851-4138** or by email at **mnowakowski@buffalony.gov**.

Sincerely,



Mitchell P. Nowakowski
Fillmore District Council Member

CC: Comptroller Barbara Miller-Williams

Finance Committee

1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000524

Meeting: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1959

CITY OF BUFFALO
COMPTROLLER'S OFFICE
DEPARTMENT OF AUDIT AND CONTROL

1225 CITY HALL
BUFFALO, NEW YORK 14202
716-851-5255 (O)
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https://buffalocomptroller.com

BARBARA MILLER-WILLIAMS
COMPTROLLER

DELANO D. DOWELL, SR.
DEPUTY COMPTROLLER

GREGG SZYMANSKI, CPA
INVESTMENT & DEBT MANAGEMENT

WILLIAM FERGUSON, CPA
CITY ACCOUNTANT

SAM BRUNO, CPA
CITY AUDITOR

June 26, 2026

Honorable Sean Ryan
Buffalo City Hall
65 Niagara Square, Room 201
Buffalo, NY 14202

Dear Mayor Ryan:

I write regarding Buffalo Common Council Item #26-1012, which was immediately adopted on June 23, 2026 by the full Common Council without customary deliberation in the Finance Committee. This item authorized the disposition of the City of Buffalo's interest in four parking facilities, the Charles R. Turner, Owen B. Augspurger, Robert Fernbach, and Robert B. Adam Parking Ramps, to the Buffalo Parking Authority.

As outlined, the Buffalo Parking Authority has agreed to purchase the four parking facilities for a sale price of $60,900,000 over a thirty-year term, with an annual debt service payment to be determined. The City is expected to receive payments over the next three fiscal years: $30,000,000 in FY 2025–2026, $20,000,000 in FY 2026–2027, and $10,900,000 in FY 2027–2028 to be used to cover anticipated budget shortfalls.

Additionally, on June 23, 2026, the Administration requested the Comptroller to certify the redistribution of **unspent** Bond Proceeds totaling $1,165,695.06, along with **unspent** Reserve Account funds totaling $5,374,504.02, to the newly created Buffalo Parking Authority. These funds are proposed to be placed into an Escrow Deposit Agreement between the City of Buffalo, Buffalo Parking Authority, Buffalo Civic Auto Ramps, Inc., and U.S. Bank Trust Company, to be applied toward allowable construction and renovation costs at the Turner and Augspurger ramps. **It is imperative to note that the Department of Audit and Control will not have oversight and auditing authority over these funds once they are transferred to the US Bank Trust Company.**

Under the terms of the aforementioned Agreement, disbursement of the Bond Proceeds and the unspent Reserve Account would require certification by the Buffalo Parking Authority and Buffalo Civic Auto Ramps, Incorporated, through a Bond Proceeds Requisition Form, which excluded the City of Buffalo Comptroller. After careful deliberations with the Department of Audit and Control personnel, I respectfully declined to participate in the certification process at this time.

In addition, please be advised that the Comptroller was not included in the negotiations, development, or review of the Escrow Deposit Agreement or the associated disbursement process. As such, we are unable to independently verify the legality, appropriateness, or financial controls governing the proposed transfer and use of these funds. Certifying a disbursement process without meaningful participation or due diligence would be inconsistent with the Comptroller's fiduciary responsibilities and ethical obligations.

Furthermore, this office's position remains that **unspent** Bond Proceeds should be used solely for debt-related purposes incurred exclusively by the City of Buffalo. The proposed transfer of these proceeds to the Parking Authority would impose an unnecessary and avoidable compliance burden on the Department of Audit and Control. Despite the concerns raised by the Investment and Debt Management Officer regarding the transfer of these funds, it is my understanding that his recommendations were not implemented and the conditions of transferring the Bond Proceeds remained a component of this transaction.

In closing, for contextual purposes, the City of Buffalo Parking Enterprise Fund currently maintains three outstanding Bond Obligations totaling $2,612,206.84, including: 2016A at $911,458.16; 2017A at $916,237.62; and 2021B at $784,511.06. These existing Obligations further underscore the importance of ensuring that all bond-related resources are managed in a manner consistent with debt obligations and sound financial stewardship.

I remain committed to transparency, accountability, and the protection of the City of Buffalo financial investments and interests. Thank you for your attention to this matter.

Sincerely,



Barbara Miller Williams
City Comptroller

Cc: Honorable Joel P. Feroleto, President of the Buffalo Common Council
Buffalo Common Council Members
Ms. Jeanette Robe, Executive Director of the Buffalo Fiscal Stability Authority

Finance Committee

1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000525

Meeting: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1960

CITY OF BUFFALO

SUMMARY CASH FLOW PROJECTION FOR 25-26

(amounts expressed in thousands)

	ACTUAL Jul-25	ACTUAL Aug-25	ACTUAL Sep-25	ACTUAL Oct-25	ACTUAL Nov-25	ACTUAL Dec-25	ACTUAL Jan-26	ACTUAL Feb-26	ACTUAL Mar-26	ACTUAL Apr-26	ACTUAL May-26	PROJECTED Jun-26	CURRENT PROJECTION	PROJECTION 04/07/25	VARIANCE
BEGIN CASH & INVESTMENTS	60,653	89,420	84,822	78,567	56,373	30,454	(31,278)	(39,576)	(65,969)	(38,475)	(61,993)	(89,618)	60,653	86,488	(25,835)
CASH RECEIPTS	99,401	43,760	36,302	29,262	20,230	94,721	39,937	23,108	72,482	22,804	18,945	166,538	667,490	670,961	(3,471)
CASH DISBURSEMENTS	70,634	48,358	42,557	51,456	46,149	156,453	48,235	49,501	44,988	46,322	46,570	41,886	693,109	670,961	22,148
CHANGE IN CASH & INVESTMENTS	28,767	(4,598)	(6,255)	(22,194)	(25,919)	(61,732)	(8,298)	(26,393)	27,494	(23,518)	(27,625)	124,652	(25,619)	-	(25,619)
CASH	89,420	84,822	78,567	56,373	30,454	(31,278)	(39,576)	(65,969)	(38,475)	(61,993)	(89,618)	35,034	35,034	86,488	(51,454)
INVESTMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ENDING CASH & INVESTMENTS	89,420	84,822	78,567	56,373	30,454	(31,278)	(39,576)	(65,969)	(38,475)	(61,993)	(89,618)	35,034	35,034	86,488	(51,454)

BUFFALO BOARD OF EDUCATION

SUMMARY CASH FLOW PROJECTION FOR 25-26

(amounts expressed in thousands)

	ACTUAL Jul-25	ACTUAL Aug-25	ACTUAL Sep-25	ACTUAL Oct-25	ACTUAL Nov-25	ACTUAL Dec-25	ACTUAL Jan-26	ACTUAL Feb-26	ACTUAL Mar-26	ACTUAL Apr-26	ACTUAL May-26	PROJECTED Jun-26	CURRENT PROJECTION	PROJECTION 04/07/25	VARIANCE
BEGIN CASH & INVESTMENTS	402,851	343,063	316,358	318,239	257,861	223,716	215,372	279,842	283,707	421,602	415,219	377,663	402,851	280,231	122,620
CASH RECEIPTS	46,335	32,823	107,341	24,736	81,700	113,877	179,842	85,742	258,766	69,146	96,230	54,659	1,151,197	1,186,011	(34,814)
CASH DISBURSEMENTS	106,123	59,528	105,460	85,114	115,845	122,221	115,372	81,877	120,871	75,529	133,786	100,585	1,222,311	1,301,381	(79,070)
CHANGE IN CASH & INVESTMENTS	(59,788)	(26,705)	1,881	(60,378)	(34,145)	(8,344)	64,470	3,865	137,895	(6,383)	(37,556)	(45,926)	(71,114)	(115,370)	44,256
ENDING CASH & INVESTMENTS	343,063	316,358	318,239	257,861	223,716	215,372	279,842	283,707	421,602	415,219	377,663	331,737	331,737	164,861	166,876

CITY OF BUFFALO & BUFFALO BOARD OF EDUCATION

COMBINED SUMMARY CASH FLOW PROJECTION FOR 25-26

(amounts expressed in thousands)

	ACTUAL Jul-25	ACTUAL Aug-25	ACTUAL Sep-25	ACTUAL Oct-25	ACTUAL Nov-25	ACTUAL Dec-25	ACTUAL Jan-26	ACTUAL Feb-26	ACTUAL Mar-26	ACTUAL Apr-26	ACTUAL May-26	PROJECTED Jun-26	CURRENT PROJECTION	PROJECTION 04/07/25	VARIANCE
BEGIN CASH & INVESTMENTS	463,504	432,483	401,180	396,806	314,234	254,170	184,094	240,266	217,738	383,127	353,226	288,045	463,504	478,898	(15,394)
CASH RECEIPTS:															
City of Buffalo	99,401	43,760	36,302	29,262	20,230	94,721	39,937	23,108	72,482	22,804	18,945	166,538	667,490	670,961	(3,471)
Buffalo Board of Education	46,335	32,823	107,341	24,736	81,700	113,877	179,842	85,742	258,766	69,146	96,230	54,659	1,151,197	1,186,011	(34,814)
TOTAL CASH RECEIPTS	145,736	76,583	143,643	53,998	101,930	208,598	219,779	108,850	331,248	91,950	115,175	221,197	1,818,687	1,856,972	(38,285)
CASH DISBURSEMENTS:															
City of Buffalo	70,634	48,358	42,557	51,456	46,149	156,453	48,235	49,501	44,988	46,322	46,570	41,886	693,109	670,961	22,148
Buffalo Board of Education	106,123	59,528	105,460	85,114	115,845	122,221	115,372	81,877	120,871	75,529	133,786	100,585	1,222,311	1,301,381	(79,070)
TOTAL CASH DISBURSEMENTS	176,757	107,886	148,017	136,570	161,994	278,674	163,607	131,378	165,859	121,851	180,356	142,471	1,915,420	1,972,342	(56,922)
CHANGE IN CASH & INVESTMENTS	(31,021)	(31,303)	(4,374)	(82,572)	(60,064)	(70,076)	56,172	(22,528)	165,389	(29,901)	(65,181)	78,726	(96,733)	(115,370)	79,070
CASH	432,483	401,180	396,806	314,234	254,170	184,094	240,266	217,738	383,127	353,226	288,045	366,771	366,771	363,528	3,243
INVESTMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ENDING CASH & INVESTMENTS	432,483	401,180	396,806	314,234	254,170	184,094	240,266	217,738	383,127	353,226	288,045	366,771	366,771	363,528	3,243

Note: Cash Flow is a projection and will be adjusted once the final 25-26 cash balance is known and throughtout the year.

CITY OF BUFFALO

CASH FLOW PROJECTION FOR 25-26

(amounts expressed in thousands)

Cash Flow Projections subject to revisions	ACTUAL Jul-25	ACTUAL Aug-25	ACTUAL Sep-25	ACTUAL Oct-25	ACTUAL Nov-25	ACTUAL Dec-25	ACTUAL Jan-26	ACTUAL Feb-26	ACTUAL Mar-26	ACTUAL Apr-26	ACTUAL May-26	PROJECTED Jun-26	CURRENT PROJECTION	PROJECTION 4/7/2025	VARIANCE
BEGINNING CASH & INVEST.	60,653	89,420	84,822	78,567	56,373	30,454	(31,278)	(39,576)	(65,969)	(38,475)	(61,993)	(89,618)	60,653	61,295	(642)
CASH RECEIPTS:															
Property Tax:															
Tax Levy	77,937	19,598	7,370	2,985	2,562	48,502	11,480	2,393	1,668	1,653	773	875	177,796	179,383	(1,587)
Star	-	-	-	-	-	-	4,939	-	-	-	-	-	4,939	5,100	(161)
Other Taxes	972	1,408	346	223	311	3,581	1,940	513	(27)	494	173	2,805	12,739	16,615	(3,876)
Non Property Tax:															
Class I Utility Tax	140	5	1,880	536	8	1,656	555	16	4,163	94	8	1,809	10,870	9,750	1,120
Other Non-Property Tax	-	643	-	1	470	1	10	450	-	1	443	-	2,019	3,850	(1,831)
Licenses & Permits:	534	469	1,044	906	637	786	393	378	582	686	443	947	7,805	8,129	(324)
Intergovernmental:															
State Aid	-	5,000	-	-	-	19,166	-	-	43,757	-	-	98,362	166,285	166,285	-
Medicare D reimb	408	348	4,720	1,100	1,871	346	5,719	-	4,031	1,807	1,706	-	22,056	14,250	7,806
Tribal Compact	-	-	-	-	-	-	-	-	-	-	-	10,469	10,469	11,000	(531)
Sales Tax	7,207	9,437	9,513	10,452	8,626	13,164	7,263	13,683	9,723	9,674	9,082	12,805	120,629	115,914	4,715
BFSA Debt & Expense	(60)	(60)	(80)	(60)	(60)	(139)	(60)	(60)	(65)	(65)	(65)	(65)	(839)	(969)	130
Other Intergovernmental	153	745	234	131	344	241	308	214	193	782	449	201	3,995	3,406	589
Service Charges:															
Services to BSA	-	1,695	-	-	-	847	-	-	847	-	-	847	4,236	3,487	749
On Street Parking Meter	177	229	183	33	15	161	472	137	144	177	173	177	2,078	4,010	(1,932)
Other Service Charges	539	956	602	480	442	523	540	847	1,415	966	542	538	8,390	9,018	(628)
Fines:															
Traffic Violation	120	51	116	150	124	103	110	119	149	181	186	189	1,598	2,000	(402)
Parking Tag	357	380	387	388	322	451	432	384	591	517	438	407	5,054	5,500	(446)
Other Fines	311	278	300	391	307	275	226	174	244	124	223	146	2,999	3,120	(121)
Miscellaneous:															
Sale of Property	-	-	-	55	53	102	-	-	-	-	134	30,000	30,344	28,142	2,202
Interest	1,298	1,190	1,029	879	726	307	184	404	376	452	378	378	7,601	9,750	(2,149)
Other Misc	482	1,375	549	(12)	305	449	564	244	332	898	459	144	5,789	9,348	(3,559)
Transfers in:															
Water Board	2,313	-	-	2,428	-	2,428	-	-	2,428	-	-	2,429	12,026	9,713	2,313
Parking	-	-	-	3,003	-	-	800	-	-	-	-	-	3,803	4,600	(797)
Other Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	673	(673)
Due from other Funds	6,513	13	8,109	5,193	3,167	1,771	4,062	3,212	1,931	4,363	3,400	3,075	44,809	48,887	(4,078)
TOTAL CASH RECEIPTS	99,401	43,760	36,302	29,262	20,230	94,721	39,937	23,108	72,482	22,804	18,945	166,538	667,490	670,961	(3,471)
CASH DISBURSEMENTS:															
Personal Serv. & FICA	33,931	22,106	21,278	22,845	22,406	34,296	23,034	22,159	21,796	19,939	22,485	22,549	288,824	290,238	(1,414)
Health Ins - Retired	7,461	4,710	3,876	5,365	4,494	3,586	4,907	4,870	2,225	2,718	6,044	3,000	53,256	53,185	71
Health Ins - Active	8,676	7,476	4,536	7,186	6,518	4,380	6,528	4,701	812	2,389	5,733	3,000	61,935	57,512	4,423
NYS Pension	-	-	-	-	-	13,400	(50)	-	-	-	-	-	13,350	14,581	(1,231)
NYS Police & Fire Pension	-	-	-	-	-	57,391	-	-	-	-	-	-	57,391	49,200	8,191
Utilities	1,956	1,895	414	1,605	3,382	23	3,009	2,547	1,328	3,192	78	1,850	21,279	19,277	2,002
Supplies	529	1,315	858	1,234	665	632	945	1,150	1,970	1,011	1,201	900	12,410	12,273	137
Services	4,698	6,321	3,899	5,238	2,962	1,293	2,542	1,901	6,036	10,070	3,875	3,900	52,735	47,060	5,675
Capital Outlay	607	170	371	1,015	688	713	511	5,164	511	210	135	139	10,234	1,459	8,775
Other Fringe, Supplies Services	1,448	1,219	1,540	581	305	402	712	1,165	300	2,124	1,414	800	12,010	19,104	(7,094)
Transfer BOE Property Taxes	5,747	5,748	5,747	5,748	5,747	5,748	5,747	5,748	5,747	5,748	5,747	5,748	68,970	68,970	-
COB Transfer Debt Service	4,496	-	-	-	-	31,753	-	-	-	-	-	-	36,249	36,249	-
BOE Transfer Debt Service	-	-	-	-	-	1,853	-	-	-	-	-	-	1,853	1,853	-
Inter-Fund Loans	220	(1,989)	-	-	-	-	(1,250)	-	1,038	682	-	-	(1,299)	-	(1,299)
Bulk Utilites	865	(613)	38	639	(1,018)	983	1,600	96	3,225	(1,761)	(142)	-	3,912	-	3,912
TOTAL CASH DISBURSEMENTS	70,634	48,358	42,557	51,456	46,149	156,453	48,235	49,501	44,988	46,322	46,570	41,886	693,109	670,961	22,148
CASH	89,420	84,822	78,567	56,373	30,454	(31,278)	(39,576)	(65,969)	(38,475)	(61,993)	(89,618)	35,034	35,034	61,295	(26,261)
INVESTMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CASH & INVESTMENTS	89,420	84,822	78,567	56,373	30,454	(31,278)	(39,576)	(65,969)	(38,475)	(61,993)	(89,618)	35,034	35,034	61,295	(26,261)

BUFFALO BOARD OF EDUCATION

CASH FLOW PROJECTION FOR 25-26

(amounts expressed in thousands)

Cash Flow Projections subject to revisions	ACTUAL Jul-25	ACTUAL Aug-25	ACTUAL Sep-25	ACTUAL Oct-25	ACTUAL Nov-25	ACTUAL Dec-25	ACTUAL Jan-26	ACTUAL Feb-26	ACTUAL Mar-26	ACTUAL Apr-26	ACTUAL May-26	PROJECTED Jun-26	CURRENT PROJECTION	PROJECTION 04/07/25	VARIANCE
BEGIN CASH & INVEST.	402,851	343,063	316,358	318,239	257,861	223,716	215,372	279,842	283,707	421,602	415,219	377,663	402,851	417,603	(14,752)
CASH RECEIPTS:															
Ed. Aid-Basic Formula Aid	977	-	6,064	-	42,809	46,083	175,312	75,514	176,009	44,429	75,513	6,000	648,710	652,306	(3,596)
Excess Cost	-	17,669	467	-	-	30,263	-	-	53,802	-	-	-	102,201	123,647	(21,446)
Aid withheld for JSCB Pymt	-	-	-	-	-	-	(17,179)	(17,821)	(35,655)	-	-	-	(70,655)	(78,354)	7,699
Aid withheld for MBBA Pymt	-	-	-	-	-	-	-	-	(798)	-	-	-	(798)	-	(798)
JSCB Refunding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Aid Advance	-	-	85,546	4,702	4,702	4,702	4,702	4,702	7,637	-	-	11,614	128,307	130,280	(1,973)
Other General Fund State Aid	-	396	-	-	1,200	7,500	-	-	6,854	-	-	2,512	18,462	17,679	
COB - Property Taxes	5,747	5,747	5,747	5,747	5,747	5,747	5,748	5,747	5,748	5,747	5,748	5,901	69,121	70,823	(1,702)
Sales Tax	4,324	5,164	5,195	5,737	4,735	7,303	3,986	5,298	4,401	5,310	4,985	4,875	61,313	58,500	2,813
Medicaid (Federal)	747	241	335	406	608	1,005	1,130	631	922	1,077	557	415	8,074	5,000	3,074
Miscellaneous General Fund	2,785	1,152	1,584	1,488	2,255	1,202	2,397	583	1,083	936	2,683	1,241	19,389	14,895	4,494
Food Service	165	128	1,753	213	4,419	7,295	3,448	2,681	3,009	4,195	3,681	5,465	36,452	41,610	(5,158)
Grants Fund	31,590	2,326	650	6,443	15,225	2,777	298	8,407	35,754	7,452	3,063	16,636	130,621	149,625	(19,004)
TOTAL CASH RECEIPTS	46,335	32,823	107,341	24,736	81,700	113,877	179,842	85,742	258,766	69,146	96,230	54,659	1,151,197	1,186,011	(34,814)
CASH DISBURSEMENTS:															
Personal Serv. & FICA	31,571	26,607	39,174	49,070	49,479	73,327	50,293	50,937	49,675	48,965	49,557	50,500	569,155	627,692	(58,537)
Services & Supplies	24,657	16,152	14,143	17,306	18,729	28,782	15,421	6,902	16,942	12,935	19,988	16,705	208,662	201,368	7,294
Health Insurance	16,076	11,377	14,600	15,486	4,913	9,163	10,198	13,746	11,083	11,114	16,999	13,380	148,135	160,551	(12,416)
Transportation	87	1,745	1,010	2,776	7,603	6,489	5,936	5,680	6,551	256	11,142	15,000	64,275	75,029	(10,754)
Tuition Payments	2,799	3,631	1,431	375	4,925	2,317	3,123	2,244	4,776	2,259	4,446	5,000	37,326	43,998	(6,672)
Charter School Payments	30,933	16	35,102	101	30,196	2,143	30,401	2,368	31,844	-	31,654	-	194,758	192,743	2,015
TOTAL CASH DISBURSEMENTS	106,123	59,528	105,460	85,114	115,845	122,221	115,372	81,877	120,871	75,529	133,786	100,585	1,222,311	1,301,381	(79,070)
CASH & INVESTMENTS	343,063	316,358	318,239	257,861	223,716	215,372	279,842	283,707	421,602	415,219	377,663	331,737	331,737	302,233	29,504

Finance Committee

1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000535

Meeting: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1961



CITY OF

BUFFALO

NEW YORK

Annual Audit Plan FY2027

For the Year Ending June 30, 2027

Department of Audit and Control

Barbara Miller-Williams
Comptroller

Delano D. Dowell Sr.
Deputy Comptroller

Sam Bruno, CPA
City Auditor

Introduction

> *By the beginning of each fiscal year, the comptroller shall submit to the council for review and comment an annual plan designating the offices, departments, boards, commissions, activities, programs, functions, agencies and other entities scheduled for audit in the fiscal year and listing the same completed in the prior fiscal year. The plan may be amended during the year as deemed necessary by the comptroller. Notwithstanding the audit plan submitted to the council, the comptroller may at any time initiate and conduct any other audit the comptroller deems appropriate. The authority for selection of audit areas shall reside solely with the comptroller; provided that the comptroller shall perform the audits required by paragraphs 4 and 5 of Section 7-4 of this charter.*
>
> —City of Buffalo Charter, §7-5

The mission of the Department of Audit and Control (DAC) is to protect, report and strengthen the City's finances to help ensure an efficient, effective, and transparent government that will better serve the citizens and taxpayers of Buffalo. The Division of Audit has set goals to achieve the mission of the Department, one of which is to advance open and accountable government through accurate, independent, and objective audits that seek to improve the efficiency and effectiveness of the government of the City of Buffalo ("the City"). The Division of Audit has limited resources to accomplish this mission and goal. Resources must be used prudently to maximize effectiveness. Processes and procedures within the Division of Audit are continuously evaluated to increase the efficiency and effectiveness of our audits. **Table 2**, at the end of this report, outlines what is required and allowed through the City's charter.

Our audits are planned and performed to comply with the International Standards for the Professional Practice of Internal Auditing, issued by the Institute of Internal Auditors ("the IIA") and available at the link below:

https://www.theiia.org/en/content/standards/complete-global-internal-audit-standards/

These standards require that we plan and perform our audits to obtain sufficient, appropriate evidence to provide a reasonable basis for our audit findings and conclusions. Compliance with these standards is reviewed continuously internally and every three years through an external examination conducted by an independent professional.

Risk Assessment

The Division of Audit will continue focusing its efforts to maximize revenues and minimize expenditures of the City by presenting management with audit findings and recommendations that can improve internal controls and reduce inefficiencies, waste, fraud, and mismanagement. Audits will be selected based on the results of the annual risk assessment. Departments, revenues and expenditures determined to have a higher risk will be subject to more frequent audits. Some of the key factors included in determining risk are size of budget, compliance requirements, prior audit results, and the results of internal control questionnaires. This risk-based plan will assist in achieving our goal of conducting audits that will have a positive economic impact on the City.

The objective of utilizing a risk-based audit plan is to identify and prioritize various operational and other issues posing the greatest potential risk and liability to the City. The Division of Audit utilizes the following risk factors:

Financial Risk - This measure assesses risk based on revenues and expenditures as a percentage of the total City budget. The larger the combined revenue and expense the larger potential impact to the City and thus a greater overall financial risk.

Control Risk – The risk that a material error will not be prevented, or detected and corrected timely by the City's internal control systems. The three categories used to evaluate control risk are as follows:

Revenue Controls – This measure assesses risk based on the nature of revenue/cash transactions and the controls/procedures in place to safeguard assets while ensuring the City receives all revenue, which it is entitled to.

Expenditure Controls – This measure assesses risk based on the nature of expenditures and purchasing as well as risk associated with operating under any contracts or external reporting requirements.

Asset Controls – This measure assesses risk based on the nature of assets handled/utilized by a department, potential for misappropriation and ease of converting assets into cash.

To conduct a city-wide risk assessment the Division of Audit sent out more than 25 internal control questionnaires to management from every City department and agency. With the responses from City personnel, the Division of Audit created the risk profile using identified control risks. We have weighted and mapped the control risks identified against financial risks to create the audit risk assessment shown in **Figure 1** attached to the end of this report.

The audit risk assessment in **Figure 1** maps the financial risk and the control risk to identify areas that pose the greatest total risk. The audit risk assessment is broken down by budgetary division. Financial risk runs vertically, with departments having higher amounts of combined revenues and expenditures assigned a higher financial risk. Control risk runs horizontally, with departments having a higher control risk on the right of the audit risk assessment. A larger financial risk coupled with high control risk puts a department in the upper right-hand corner (red area) of the assessment.

A high risk-score indicates a greater susceptibility to an issue occurring which potentially could have a greater adverse impact on the City.

We will choose audits using our objective risk assessment but reserve the right to audit any entity or transaction, as allowable under Chapter 7 of the Charter of the City of Buffalo (the “Charter”). Additionally, there are several audits required to be performed in accordance with Chapter 7 of the Charter. A description and estimated schedule for the required audits is detailed in **Table 2**. We plan to allocate our audit resources based on the risk assessment, therefore it can be expected that the areas in the top right of the risk assessment (Fringe Benefits, Police, and Fire) will be our highest-priority areas to audit. This does not guarantee we will audit each of these areas this year, nor that we will limit our audits to these areas, but they are the City’s highest-risk areas and will be given the highest priority to audit.

While the risk assessment identifies the highest-risk areas, it does not identify specific risks within each area. Specific audit objectives are determined once the Division of Audit has completed audit planning procedures. During the audit planning phase, staff will gain an understanding of the department and/or function by conducting interviews and research. Specific issues and risks will be identified during the audit planning phase. Audit objectives and testing methodologies will be developed based on identified risks.

The number of audits conducted depends on the availability of audit staff hours. During fiscal years 2025 and 2026, the Division of Audit experienced the departure of eight employees, primarily due to retirements. These losses have not yet been offset by hiring. The Internal Audit team currently consists of two senior auditors and the City Auditor. Due largely to staff attrition, all members of the Internal Audit team spend roughly two-thirds of their work hours on other compliance-related work, including contract review, invoice review, and requisition approval, among others. Details of how these hours will be allocated to internal audit projects are shown below in **Table 1**.

Although staffing shortages are taking a toll on risk-based audits, on a positive note, one Internal Audit team member recently achieved full licensure as a Certified Internal Auditor, while another has passed all the exams required to obtain licensure as a Certified Public Accountant. This will allow them to grow in their roles and take on greater responsibility as the Internal Audit team expands in the future. Additionally, the Division of Audit is in the process of hiring multiple employees.

Table 1: Expected Use of Hours Available to Audit

	Number of Projects	Labor- Hours
Risk-Based Audits	3	900
Follow-up to Prior Audits	2	500
Other Projects	2	500
Total Labor-Hours Available for Audit		**1,900**

Summary of Completed Audits

This section summarizes the audits completed during the fiscal year ending June 30, 2026. Audit reports, follow-up audit reports, and all other reports issued by the Division of Audit are filed with the Common Council and can be reviewed in their entirety on the Comptroller's website: http://buffalocomptroller.com/165/Audit-Reports.

Risk-Based Audits

Informational Report – Review of City Payroll

This informational report provided an analytical review of city-wide payroll expense for fiscal years 2021 to 2025. The informational report provided an overview of overtime (OT) and overall payroll expense, as well as overtime use and trends which can aid management in identifying and reducing OT and overall payroll costs. The report highlights significant increases in payroll and OT expenses, with the latter consistently exceeding budgeted amounts over the years reviewed. While Full-Time Equivalent (FTE) counts across Bargaining Units (BUs) have remained relatively stable over the past five years, OT hours have shown a consistent upward trend, increasing by approximately 6% annually across all BUs. While Police and Fire employees saw substantial pay growth, other employee groups experienced pay increases that lagged behind inflation.

Internal Controls over Acting-time Pay

This audit evaluated the internal controls governing acting-time/out of title pay and compared current practices against applicable laws and rules. Our review of payroll data, along with discussions with Human Resources (HR), identified widespread misuse of acting-time pay and a complete absence of internal controls. As a result, the City of Buffalo is in violation of New York State Civil Service Law and the City's Local Civil Service Rules.

Prior to the issuance of the audit report, on average 136 employees were receiving acting-time pay at a cost of $35k per pay period. As of the 4/23/26 check date, HR has begun reviewing all acting-time requests. Over the five pay periods since implementing this review, Acting-time pay has averaged 84 employees per pay period at a cost of $24,500. Prior to the audit issuance, Buffalo Sewer Authority (BSA) Acting-time pay averaged 74 employees at a cost of $14k per pay period. During May and June 2026, BSA Acting-time pay has averaged 30 employees and roughly $8,700 per pay period.

Despite these changes, the City remains in violation of NYSCL §64, as numerous employees continue to serve in acting titles for extended periods, months or even years, following the audit report and the implementation of the review process. This ongoing practice continues to circumvent required competitive processes and violates established civil service requirements.

Human Resources and Audit will continue to review acting-time requests and work to improve internal controls over this practice.

Beyond the required review/approval of acting-time pay, other audit findings/recommendations have yet to be addressed.

Follow-up Audit Reports

The IIA's International Standards for the Professional Practice of Internal Auditing require that the Division of Audit establish and maintain a system to monitor the disposition of audit results communicated. This is accomplished by performing follow-up audits and issuing Follow-up Audit Reports. The reports are filed with the Common Council in the same manner as the original audit. Verifying the implementation of the audit recommendations is the final step of the audit process, and the audit hasn't truly been completed until this occurs. The Audit Follow-up Report is a vital step of the audit process.

2nd Follow-up City of Buffalo Firstnet Cell Phone & Wireless Device Utilization

The 2nd follow-up audit of the City of Buffalo's Firstnet cell phone and wireless device utilization found that the Management Information Systems (MIS) Department has made substantial progress in reducing unused devices, lowering costs, and strengthening internal controls. Unused devices dropped from an average of 133 to 95 per month, a 29% reduction and the monthly cost of unused lines fell 38%, from about $4,400 to $2,700, even as total devices increased slightly. Per-device costs also declined 15% due to improved oversight, cancellation of unused lines, elimination of costly pooled data plans, and implementation of Microsoft Intune for centralized device management and security. MIS has also transitioned all wireless services from AT&T Firstnet to Verizon to further improve cost-effectiveness and administrative control.

Non-Report Filings

26-203

This filing relates to previous audit reports issued on the topic of the Contract for Marina Operation at the Erie Basin Marina. Comptroller Miller-Williams warned that the proposed Erie Basin Marina contract repeats longstanding problems, including unresolved audit findings, weak internal controls over contracts within Department of Public Works (DPW), and a procurement process that may not have been fair or competitive. The letter highlights that the prior operator was allowed to run the marina for two seasons without a contract and that the new RFQ process may have limited competition and involved a potential conflict of interest. The draft agreement places nearly all financial risk on the City by tying compensation to operator-reported net revenue, an arrangement that previously resulted in no rent for twelve seasons. Comptroller Miller-Williams urged the Council to reconsider approval and have DPW issue a new RFQ/RFP designed to attract a broader, more qualified pool of operators.

26-300

This filing relates to previous audit reports issued on the topic of the Contract for Marina Operation at the Erie Basin Marina. Comptroller Miller-Williams formally requested that the City pause the current RFQ process and delay any vote on selecting a new operator for the Erie Basin Marina until longstanding audit issues and contract-management failures are resolved. Over multiple audits since 2014, the City has repeatedly found significant underpayment of rent, improper expense allocations, and missing required audited financial statements, while the DPW has not taken corrective action. The previous marina operator generated roughly

$10 million in revenue over ten years, but the City received only $930 in rent. Comptroller Miller-Williams also raised concerns that the November 2025 RFQ inappropriately combines the marina and restaurant contracts, contrary to prior recommendations, thereby limiting competition and potentially perpetuating past problems. The letter urges the City to first develop a comprehensive long-term plan, strengthen oversight and internal controls, and ensure transparency and accountability before moving forward.

Common Council approved the contract with conditions (item 26-26), specifically requiring that the rent be calculated based on gross revenue rather than net revenue. However, **the final executed contract did not incorporate this change** and instead retains the original terms: a $1 annual payment and a percentage of net revenue deposited into the capital improvement escrow account.

Potential Audits for Year Ending June 30, 2027

Informational Reports on City Payroll

The DAC is performing an analytical review of City payroll and overtime (OT) expense. Testing and analysis will include budget versus actual, total payroll and OT by department/bargaining unit, OT concentrations, civilian versus sworn officer OT (Police and Fire), and other benchmarks. The objective is to provide City management with useful information to aid in identifying potential cost savings. Citywide, Buffalo Police Department (BPD), BFD and DPW payroll will be analyzed.

Internal Controls over Seized Funds at the BPD

The Seized Funds cash account comprises money confiscated from individuals at the time of their arrest by the BPD. Over the past five years, the account has maintained an average balance of approximately $1.2 million. This audit will examine the procedures and internal controls governing the handling, documentation, and custody of seized funds within the BPD. The objective is to identify opportunities to enhance operational efficiency, ensure compliance with applicable regulations, and strengthen internal controls to safeguard public assets and maintain public trust.

Peer Review

Internal audit functions must undergo an independent external assessment at least once every five years to demonstrate conformance with the Global Internal Audit Standards. City Charter § 7-10 requires the Division of Audit to undergo such review every three years. The Division of Audit will file the independent auditor's report with council once this review is completed in FY 2027.

Internal Controls over ARPA Funds

COB received over $331 million in American Rescue Plan Act (ARPA) funding through the State and Local Fiscal Recovery Funds (SLFRF) program. The primary objective of this audit is to evaluate the City's compliance with all applicable federal regulations, including the Uniform Guidance (2 CFR Part 200), and U.S. Department of the Treasury requirements governing the allowable use, administration, and reporting of SLFRF funds. Given that all ARPA funds must be fully obligated by December 31, 2024, and expended by December 31, 2026, this audit may be scheduled for Fiscal Year 2027 to ensure a comprehensive post-expenditure review. The audit will focus on determining whether the City effectively implemented internal controls, adhered to procurement standards, ensured proper oversight of subrecipients, and maintained adequate documentation to support eligibility and compliance.

Human Resources-Related Functions – Internal Controls

Considering the recent audit on Internal Controls over Acting-Time Pay, it may be beneficial to review additional functions overseen by HR. Several areas present similar risks or process-control concerns and could warrant an audit. Potential topics include but are not limited to:

- Internal controls surrounding enforcement of the City's residency requirement
- Procedures for requesting civil service examinations from New York State
- Controls over issuing notices to vacate
- The practice of posting jobs exclusively on the City's website

Expanding audit coverage to these areas could help identify gaps, strengthen compliance, and promote greater consistency across HR-related processes.

Follow Up to the Internal Controls over Acting-time Pay

While the City has taken steps to strengthen internal controls surrounding acting-time pay, significant compliance issues remain. Despite the audit findings and the implementation of a formal review process, numerous employees continue to serve in acting titles for extended periods, often for months or even years. This ongoing practice violates NYS Civil Service Law §64 and continues to bypass the competitive processes required under civil service laws/rules. In addition, several audit findings and recommendations unrelated to the approval of acting-time pay have not yet been addressed. These unresolved issues leave the City exposed to continued noncompliance and operational risk. A follow-up audit will assess whether the newly implemented controls have effectively reduced acting-time pay, strengthened oversight, and brought the City into compliance with applicable laws and local civil service rule requirements.

Internal Controls over Contracts – Department of Public Works

Given the recent audits of the Marina Operations contract at the Erie Basin Marina and the Cafeteria contract in City Hall, it may be beneficial to expand our review to other contracts overseen by the Department of Public Works. Additional contracts that could warrant examination include but are not limited to:

- The lease for the North Park Library
- The retail store located on the first floor of City Hall
- Any construction contracts and related change orders

An audit of these agreements would help ensure consistent internal controls, proper oversight, and compliance with applicable laws/City policies across all DPW-managed contracts.

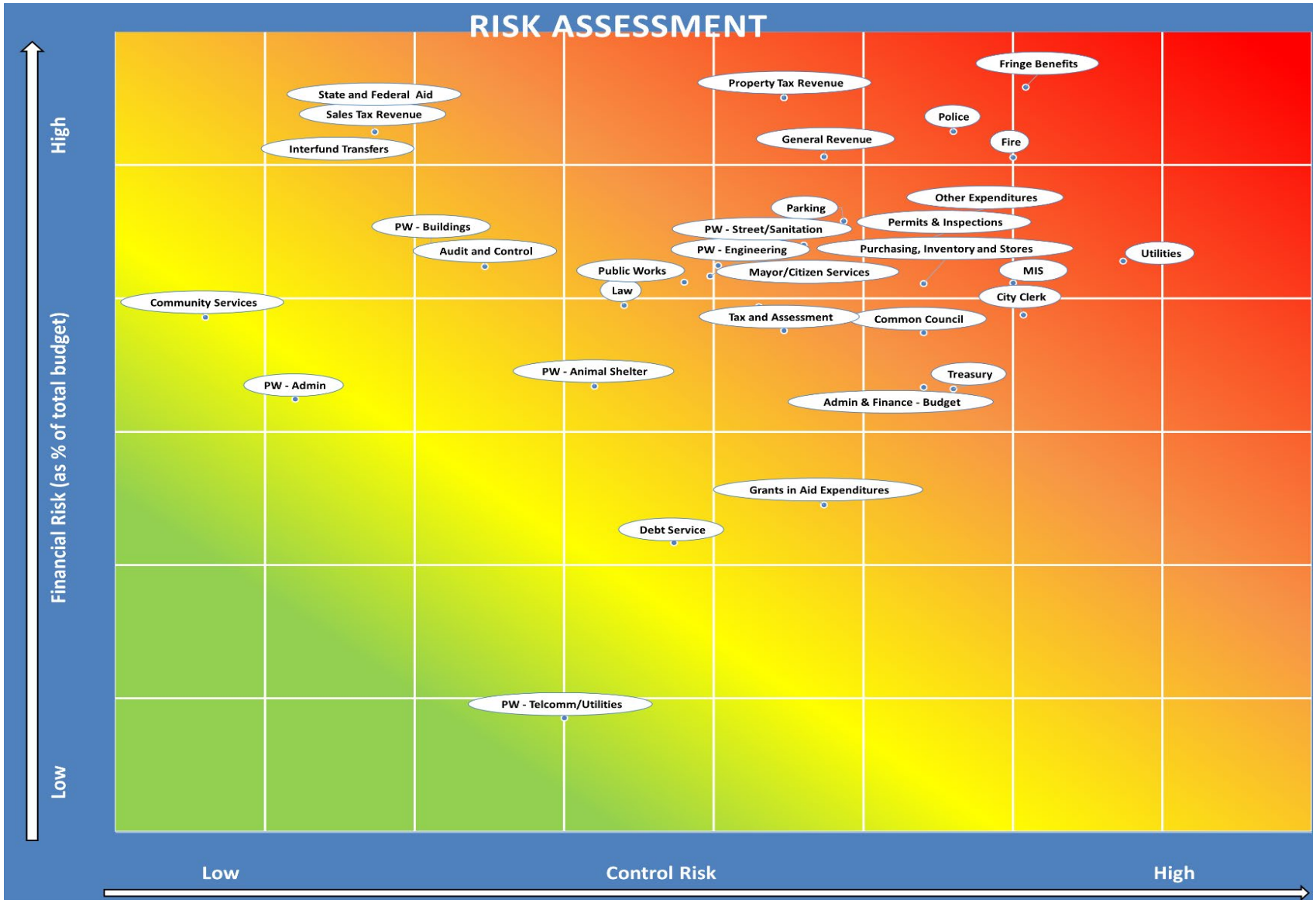
Internal Controls over Overtime

Each year, the Division of Audit conducts a City-wide payroll review as part of its informational report. This analytical review focuses on trends, concentrations, and other significant payroll data. Building on that work, an audit specifically focused on internal controls over OT would provide insight into how departments determine the need for OT, allocate it among employees, and document their processes. An audit would help assess whether OT is being used appropriately and consistently and would also identify opportunities to strengthen controls and improve transparency across departments.

Table 2: Audits Required and/or Allowed by the Charter

Charter Citation	Charter Requirements	Description of Audit to be Conducted	Estimated Completion Date	Remarks
7-10, 3	At least once every three years, the comptroller shall take such steps as are necessary to have the department of audit and control reviewed by a professional, non-partisan objective organization utilizing nationally recognized guidelines such as those adopted by the National Association of Local Government Auditors to evaluate the department's compliance with generally accepted government auditing standards.	Review Division of Audit Procedures and Adequacy of Audits Performed (Audit of Auditors)	Completed November 2023	Required Audit/ Next planned for Fall 2026
7-4, 2	The comptroller shall have the power to conduct financial and performance audits of all agencies and other entities a majority of whose members are appointed by city officials or that derive at least fifty percent of their revenue, including the provision of goods, services, facilities or utilities, from the city or from allocations under the authority of the city.	Audits will be selected based on risk assessment.	As deemed necessary, based on risk assessment	Allowable Audits
7-4, 4	In addition to such audits as the comptroller may conduct with his or her own staff, the comptroller shall engage an independent consultant to conduct at least two such performance audits each year. The comptroller shall request, the mayor shall recommend, and the council shall appropriate sufficient funds for such audits.	1. Audit of Information in Accordance with Single Audit Act For City the Buffalo. 2. Audit of Information in Accordance with Single Audit Act For Buffalo Urban Renewal Agency	Completed Annually	Required Audit
7-4, 4	The comptroller shall have the power to conduct performance audits of all bureaus, offices, departments, boards, commissions, activities, functions, programs, agencies and other entities or services of the city (including those mentioned in paragraph 2 of this Section) to determine whether their activities and programs are: (i) conducted in compliance with applicable law and regulation; and (ii) conducted efficiently and effectively to accomplish their intended objectives.	Audits will be selected based on risk assessment.	As deemed necessary, based on risk assessment	Allowable Audits
7-4, 5	The comptroller may engage an independent consultant to conduct an audit of the performance of the council staff every two years.	Audits will be selected based on risk assessment.	As deemed necessary, based on risk assessment	Allowable Audits

Figure 1: The Audit Risk Assessment. Higher-risk areas are in the top right, lower-risk areas in the bottom left.



Finance Committee

1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000536

Meeting: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1962

#2 (Rev, 1/93) MULTIPLE PAGE COMMUNICATION TO THE COMMON COUNCIL

TO: THE COMMON COUNCIL DATE: June 3, 2026

FROM DEPARTMENT: AUDIT & CONTROL
DIVISION: INVESTMENT & DEBT

SUBJECT: } CAPITAL DEBT SERVICE FUND
} DEPOSITS - 2026/2027 FISCAL YEAR

PRIOR COUNCIL REFERENCE: (IF ANY) {

TEXT: (TYPE SINGLE SPACE BELOW)

Certificate Number 1-26/27 of the Comptroller of the City of Buffalo, New York, relative to the Capital Debt Service Fund of said city, stating the amounts to be deposited therein and paid therefrom for the period
Commencing July 1, 2026 and ending June 30, 2027

I, Barbara Miller-Williams, Comptroller of the City of Buffalo, New York, in accordance with the provisions of Section 202 of the resolution entitled:

"Enabling Resolution of the City of Buffalo, New York, Establishing a Capital Debt Service Fund, Determining the Terms and Conditions of Such Fund and Other Matters in Connection Therewith, and Providing for the Rights of Holders of Capital Debt Obligations of the City."

duly adopted by the Common Council on March 8, 1977, and pursuant to the duties of the chief fiscal officer set forth therein, Do Hereby Certify as follows:

1. The Capital Debt Service Fund Requirements for the fiscal year commencing July 1, 2026 and ending June 30, 2027 is $38,414.921.14.

2. The portion of said Capital Debt Service Requirement allocated to the First Collection Period (July 1, 2026 through and including December 31, 2026), is $5,849,425.07.

3. The portion of said Capital Debt Service Requirement allocated to the Second Collection Period (January 1, 2027 through and including June 30, 2027), is $32,565,496.07.

4. The First Collection Period portion of the Capital Debt Service Requirement is due and payable during the period commencing July 1, 2026 and ending December 31, 2026 on the obligations, in the amounts, on the dates, and at the place or places as set forth below:

Obligation	Amount Due	Date Due	Place Due
BAN	$ 1,177,350.00	Sep. 30, 2026	M&T Trust, Buffalo, New York
Serial Bonds	$ 4,672,075.07	Oct. 1, 2026	M&T Trust, Buffalo, New York
	$ 5,849,425.07		

5. The aggregate amount to be deposited by the Director of the Treasury with the M&T Trust Company, Buffalo, New York, commencing on July 1, 2026 is $3,896,232.

6. The Second Collection Period portion of the Capital Debt Service Requirement is due and payable during the period commencing January 1, 2027, and ending June 30, 2027, on the obligations, in the amounts, on the dates, and at the place or places as set forth below:

Obligation	Amount Due	Date Due	Place Due
Serial Bonds	$ 27,325,450.07	Apr. 1, 2027	M&T Trust, Buffalo, New York
SB Est.	5,240,046.00	Jun. 30, 2027	M&T Trust, Buffalo, New York
	$ 32,565,496.07		

7. The aggregate amount to be deposited by the Director of the Treasury with the M&T Trust Company, Buffalo, New York, commencing on December 1, 2026 is $28,608,166.

8. Pursuant to Section 202 (b) of said Enabling Resolution, the Director of the Treasury shall deposit the amounts shown in Section 5 and 7 hereof in the Capital Debt Service Fund held by the Trustee, M&T Trust Company, Buffalo, New York, immediately upon receipt of any payment of or on account of any City ad valorem property taxes, until the amount deposited during each Collection Period is equal to the amount shown in Section 5 and 7, respectively.

9. I have this day delivered a copy of Certificate Number 1-26/27 to the Director of Treasury and to M&T Bank, Buffalo, New York.

IN WITNESS WHEREOF, I have hereunto set my hand this
3rd Day of June, 2026.

TYPE DEPARTMENT HEAD NAME: Barbara Miller-Williams

TYPE TITLE: Comptroller

SIGNATURE OF DEPARTMENT HEAD: Barbara Miller-Williams

CC: Director of Treasury
CC: M&T Bank

Finance Committee

1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000537

Meeting: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1963

2025-2026 Third Quarter Gap Sheets Response

As required by the City Charter we have reviewed the 2025-2026 Third Quarter Gap Sheets Report (GAP Report) which was prepared and submitted by the Administration, and we hereby submit the following analysis.

The projected timing of actual receipts and disbursements for the remaining three months of the current Fiscal Year is unknown to our office. Accordingly, we depended on historical trends and transactional analysis to assess the reasonableness of the Administration's projections. Adjustments were made to account for unexpected and non-recurring transactions.

The Administration's Gap Report projects a budgetary surplus of **$1,035,633** for the current fiscal year ending June 30, 2026, based on actual operational results through March 31, 2026, as well as estimated revenues and appropriations from April 1, 2026, through June 30, 2026.

The Comptroller's financial analysis projects a budgetary deficit of **$2,889,128,** a net difference of $3,924,761 between the Comptroller and Administration projections. However, if the City is unsuccessful in collecting specific budgeted revenues—including ***Tribal Compact Revenue ($11,000,000), Sale of Land and Buildings ($26,500,000) and Additional State Aid ($30,000,000)***—the projected budgetary deficit could increase to ***$70,389,128. Please keep in mind with the recent passing of the New York State Budget Fiscal Year 2026-2027, the City of Buffalo is expected to receive $30,000,000 in Additional State Aid. For Additional State Aid to be recognized in Fiscal Year 2025-2026 financials the funds must be received by 8/31/2026***. Key factors contributing to this projected budget-to-actual variance include higher-than-budgeted revenues and expenditures exceeding budgeted levels.

The table below summarizes the differences between the Comptroller's fiscal year-end revenue projection and those of the Administration's projection:

Revenue Projections	Per Comptroller	Per Administartion	Difference
Taxes	$ 195,987,443	$ 198,243,345	$ (2,255,902)
Non-property taxes	$ 13,222,436	$ 14,034,536	$ (812,100)
Licenses and permits	$ 7,731,235	$ 7,829,217	$ (97,982)
Intergovernmental	$ 376,977,112	$ 365,957,192	$ 11,019,920
Service charges	$ 14,494,400	$ 16,003,856	$ (1,509,456)
Fines	$ 9,831,740	$ 9,506,403	$ 325,337
Interest	$ 7,238,007	$ 7,443,126	$ (205,119)
Miscellaneous	$ 35,102,568	$ 37,333,017	$ (2,230,449)
Total	**$ 660,584,942**	**$ 656,350,692**	**$ 4,234,250**
Other Resources			
Operating Transfers In	$ 18,485,578	$ 19,985,578	$ (1,500,000)
Other Financing Sources	$ 5,502,805	$ 2,590,000	$ 2,912,805
Total	**$ 23,988,383**	**$ 22,575,578**	**$ 1,412,805**
Net Projected Revenue	**$ 684,573,325**	**$ 678,926,270**	**$ 5,647,055**

While we are confident that actual revenues will exceed budgeted amounts for Fiscal Year 2025–2026, our net revenue estimate of $684,573,325 is $5,647,055 higher than the Administration's projection. This variance is largely due to differences in Payment In Lieu of Taxes (PILOT), Medicare D Reimbursement, Erie County Sales Tax and net Intergovernmental receipts.

Conversely, we project that total expenditures and transfers will exceed the Administration's forecast by $9,**571**,816 primarily due to variances in Judgement & Settlements Prior Year, Utilities and Fringe Benefits. These projections are subject to risks and uncertainties, especially considering evolving economic conditions observed by the Department of Audit & Control.

Current projections indicate the City might not be able to fully fund its Restricted Fund Balance, Committed Fund Balance and will have a $0 balance in Available Fund Balance (Assigned + Unassigned Fund Balance), which has historically served as a financial cushion in years when revenues fell short or expenditures exceeded budget. **It is important to note that these funds are no longer available to offset potential deficits.**

Additionally, the available fund balance is not in compliance with the City of Buffalo's Fund Balance Policy, which requires maintaining a balance equal to thirty-day prior year expenditures in the Unassigned and Assigned accounts. The fund balance replenishment policy requires the Administration to submit a formal plan detailing how they intend to restore compliance.

We acknowledge that historical trends, while useful for forecasting year-end financial results, may not be a precise predictor of actual outcomes for the final quarter of Fiscal Year 2025-2026. Furthermore, as the Comptroller's Office is not directly involved in City-wide operational management, we may not be privy of internal budgetary decisions, funding reallocations, or personnel changes that could make a difference in actual year-end results. As City Comptroller, I remain committed to providing independent and impartial oversight to ensure fiscal accountability and transparency for all citizens and taxpayers of the City of Buffalo.

Barbara Miller Williams
City of Buffalo Comptroller
June 3, 2026

Finance Committee

1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000518

Meeting: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1964

2025-2026 Third Quarter Gap Sheets Response

As required by the City Charter we have reviewed the 2025-2026 Third Quarter Gap Sheets Report (GAP Report) which was prepared and submitted by the Administration, and we hereby submit the following analysis.

The projected timing of actual receipts and disbursements for the remaining three months of the current Fiscal Year is unknown to our office. Accordingly, we depended on historical trends and transactional analysis to assess the reasonableness of the Administration's projections. Adjustments were made to account for unexpected and non-recurring transactions.

The Administration's Gap Report projects a budgetary surplus of **$1,035,633** for the current fiscal year ending June 30, 2026, based on actual operational results through March 31, 2026, as well as estimated revenues and appropriations from April 1, 2026, through June 30, 2026.

The Comptroller's financial analysis projects a budgetary deficit of **$2,889,128,** a net difference of $3,924,761 between the Comptroller and Administration projections. However, if the City is unsuccessful in collecting specific budgeted revenues—including ***Tribal Compact Revenue ($11,000,000), Sale of Land and Buildings ($26,500,000) and Additional State Aid ($30,000,000)***—the projected budgetary deficit could increase to ***$70,389,128. Please keep in mind with the recent passing of the New York State Budget Fiscal Year 2026-2027, the City of Buffalo is expected to receive $30,000,000 in Additional State Aid. For Additional State Aid to be recognized in Fiscal Year 2025-2026 financials the funds must be received by 8/31/2026***. Key factors contributing to this projected budget-to-actual variance include higher-than-budgeted revenues and expenditures exceeding budgeted levels.

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Interest	$ 7,238,007	$ 7,443,126	$ (205,119)
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Additionally, the available fund balance is not in compliance with the City of Buffalo's Fund Balance Policy, which requires maintaining a balance equal to thirty-day prior year expenditures in the Unassigned and Assigned accounts. The fund balance replenishment policy requires the Administration to submit a formal plan detailing how they intend to restore compliance.

We acknowledge that historical trends, while useful for forecasting year-end financial results, may not be a precise predictor of actual outcomes for the final quarter of Fiscal Year 2025-2026. Furthermore, as the Comptroller's Office is not directly involved in City-wide operational management, we may not be privy of internal budgetary decisions, funding reallocations, or personnel changes that could make a difference in actual year-end results. As City Comptroller, I remain committed to providing independent and impartial oversight to ensure fiscal accountability and transparency for all citizens and taxpayers of the City of Buffalo.

Barbara Miller Williams
City of Buffalo Comptroller
June 3, 2026

Finance Committee

1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000538

Meeting: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1965

CITY OF BUFFALO

SUMMARY CASH FLOW PROJECTION FOR 25-26

(amounts expressed in thousands)

	ACTUAL Jul-25	ACTUAL Aug-25	ACTUAL Sep-25	ACTUAL Oct-25	ACTUAL Nov-25	ACTUAL Dec-25	ACTUAL Jan-26	ACTUAL Feb-26	ACTUAL Mar-26	ACTUAL Apr-26	PROJECTED May-26	PROJECTED Jun-26	CURRENT PROJECTION	PROJECTION 04/07/25	VARIANCE
BEGIN CASH & INVESTMENTS	60,653	89,420	84,822	78,567	56,373	30,454	(31,278)	(39,576)	(65,969)	(38,475)	(61,993)	(86,490)	60,653	86,488	(25,835)
CASH RECEIPTS	99,401	43,760	36,302	29,262	20,230	94,721	39,937	23,108	72,482	22,804	17,319	173,603	672,929	670,961	1,968
CASH DISBURSEMENTS	70,634	48,358	42,557	51,456	46,149	156,453	48,235	49,501	44,988	46,322	41,816	41,886	688,355	670,961	17,394
CHANGE IN CASH & INVESTMENTS	28,767	(4,598)	(6,255)	(22,194)	(25,919)	(61,732)	(8,298)	(26,393)	27,494	(23,518)	(24,497)	131,717	(15,426)	-	(15,426)
CASH	89,420	84,822	78,567	56,373	30,454	(31,278)	(39,576)	(65,969)	(38,475)	(61,993)	(86,490)	45,227	45,227	86,488	(41,261)
INVESTMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ENDING CASH & INVESTMENTS	89,420	84,822	78,567	56,373	30,454	(31,278)	(39,576)	(65,969)	(38,475)	(61,993)	(86,490)	45,227	45,227	86,488	(41,261)

BUFFALO BOARD OF EDUCATION

SUMMARY CASH FLOW PROJECTION FOR 25-26

(amounts expressed in thousands)

	ACTUAL Jul-25	ACTUAL Aug-25	ACTUAL Sep-25	ACTUAL Oct-25	ACTUAL Nov-25	ACTUAL Dec-25	ACTUAL Jan-26	ACTUAL Feb-26	ACTUAL Mar-26	ACTUAL Apr-26	PROJECTED May-26	PROJECTED Jun-26	CURRENT PROJECTION	PROJECTION 04/07/25	VARIANCE
BEGIN CASH & INVESTMENTS	402,851	343,063	316,358	318,239	257,861	223,716	215,372	279,842	283,707	421,602	415,219	391,230	402,851	280,231	122,620
CASH RECEIPTS	46,335	32,823	107,341	24,736	81,700	113,877	179,842	85,742	258,766	69,146	108,574	73,659	1,182,541	1,186,011	(3,470)
CASH DISBURSEMENTS	106,123	59,528	105,460	85,114	115,845	122,221	115,372	81,877	120,871	75,529	132,563	100,585	1,221,088	1,301,381	(80,293)
CHANGE IN CASH & INVESTMENTS	(59,788)	(26,705)	1,881	(60,378)	(34,145)	(8,344)	64,470	3,865	137,895	(6,383)	(23,989)	(26,926)	(38,547)	(115,370)	76,823
ENDING CASH & INVESTMENTS	343,063	316,358	318,239	257,861	223,716	215,372	279,842	283,707	421,602	415,219	391,230	364,304	364,304	164,861	199,443

CITY OF BUFFALO & BUFFALO BOARD OF EDUCATION

COMBINED SUMMARY CASH FLOW PROJECTION FOR 25-26

(amounts expressed in thousands)

	ACTUAL Jul-25	ACTUAL Aug-25	ACTUAL Sep-25	ACTUAL Oct-25	ACTUAL Nov-25	ACTUAL Dec-25	ACTUAL Jan-26	ACTUAL Feb-26	ACTUAL Mar-26	ACTUAL Apr-26	PROJECTED May-26	PROJECTED Jun-26	CURRENT PROJECTION	PROJECTION 04/07/25	VARIANCE
BEGIN CASH & INVESTMENTS	463,504	432,483	401,180	396,806	314,234	254,170	184,094	240,266	217,738	383,127	353,226	304,740	463,504	478,898	(15,394)
CASH RECEIPTS:															
City of Buffalo	99,401	43,760	36,302	29,262	20,230	94,721	39,937	23,108	72,482	22,804	17,319	173,603	672,929	670,961	1,968
Buffalo Board of Education	46,335	32,823	107,341	24,736	81,700	113,877	179,842	85,742	258,766	69,146	108,574	73,659	1,182,541	1,186,011	(3,470)
TOTAL CASH RECEIPTS	145,736	76,583	143,643	53,998	101,930	208,598	219,779	108,850	331,248	91,950	125,893	247,262	1,855,470	1,856,972	(1,502)
CASH DISBURSEMENTS:															
City of Buffalo	70,634	48,358	42,557	51,456	46,149	156,453	48,235	49,501	44,988	46,322	41,816	41,886	688,355	670,961	17,394
Buffalo Board of Education	106,123	59,528	105,460	85,114	115,845	122,221	115,372	81,877	120,871	75,529	132,563	100,585	1,221,088	1,301,381	(80,293)
TOTAL CASH DISBURSEMENTS	176,757	107,886	148,017	136,570	161,994	278,674	163,607	131,378	165,859	121,851	174,379	142,471	1,909,443	1,972,342	(62,899)
CHANGE IN CASH & INVESTMENTS	(31,021)	(31,303)	(4,374)	(82,572)	(60,064)	(70,076)	56,172	(22,528)	165,389	(29,901)	(48,486)	104,791	(53,973)	(115,370)	80,293
CASH	432,483	401,180	396,806	314,234	254,170	184,094	240,266	217,738	383,127	353,226	304,740	409,531	409,531	363,528	46,003
INVESTMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ENDING CASH & INVESTMENTS	432,483	401,180	396,806	314,234	254,170	184,094	240,266	217,738	383,127	353,226	304,740	409,531	409,531	363,528	46,003

Note: Cash Flow is a projection and will be adjusted once the final 25-26 cash balance is known and throughtout the year.

CITY OF BUFFALO

CASH FLOW PROJECTION FOR 25-26

(amounts expressed in thousands)

Cash Flow Projections subject to revisions	ACTUAL Jul-25	ACTUAL Aug-25	ACTUAL Sep-25	ACTUAL Oct-25	ACTUAL Nov-25	ACTUAL Dec-25	ACTUAL Jan-26	ACTUAL Feb-26	ACTUAL Mar-26	ACTUAL Apr-26	PROJECTED May-26	PROJECTED Jun-26	CURRENT PROJECTION	PROJECTION 4/7/2025	VARIANCE
BEGINNING CASH & INVEST.	60,653	89,420	84,822	78,567	56,373	30,454	(31,278)	(39,576)	(65,969)	(38,475)	(61,993)	(86,490)	60,653	61,295	(642)
CASH RECEIPTS:															
Property Tax:															
Tax Levy	77,937	19,598	7,370	2,985	2,562	48,502	11,480	2,393	1,668	1,653	871	813	177,832	179,383	(1,551)
Star	-	-	-	-	-	-	4,939	-	-	-	-	-	4,939	5,100	(161)
Other Taxes	972	1,408	346	223	311	3,581	1,940	513	(27)	494	542	2,367	12,670	16,615	(3,945)
Non Property Tax:															
Class I Utility Tax	140	5	1,880	536	8	1,656	555	16	4,163	94	59	2,287	11,399	9,750	1,649
Other Non-Property Tax	-	643	-	1	470	1	10	450	-	1	647	-	2,223	3,850	(1,627)
Licenses & Permits:	534	469	1,044	906	637	786	393	378	582	686	654	650	7,719	8,129	(410)
Intergovernmental:															
State Aid	-	5,000	-	-	-	19,166	-	-	43,757	-	-	98,362	166,285	166,285	-
Medicare D reimb	408	348	4,720	1,100	1,871	346	5,719	-	4,031	1,807	200	2,000	22,550	14,250	8,300
Tribal Compact	-	-	-	-	-	-	-	-	-	-	-	11,000	11,000	11,000	-
Sales Tax	7,207	9,437	9,513	10,452	8,626	13,164	7,263	13,683	9,723	9,674	8,346	10,142	117,230	115,914	1,316
BFSA Debt & Expense	(60)	(60)	(80)	(60)	(60)	(139)	(60)	(60)	(65)	(65)	(80)	(80)	(869)	(969)	100
Other Intergovernmental	153	745	234	131	344	241	308	214	193	782	141	201	3,687	3,406	281
Service Charges:															
Services to BSA	-	1,695	-	-	-	847	-	-	847	-	-	871	4,260	3,487	773
On Street Parking Meter	177	229	183	33	15	161	472	137	144	177	175	175	2,078	4,010	(1,932)
Other Service Charges	539	956	602	480	442	523	540	847	1,415	966	722	876	8,908	9,018	(110)
Fines:															
Traffic Violation	120	51	116	150	124	103	110	119	149	181	130	130	1,483	2,000	(517)
Parking Tag	357	380	387	388	322	451	432	384	591	517	400	400	5,009	5,500	(491)
Other Fines	311	278	300	391	307	275	226	174	244	124	310	310	3,250	3,120	130
Miscellaneous:															
Sale of Property	-	-	-	55	53	102	-	-	-	-	-	28,034	28,244	28,142	102
Interest	1,298	1,190	1,029	879	726	307	184	404	376	452	540	520	7,905	9,750	(1,845)
Other Misc	482	1,375	549	(12)	305	449	564	244	332	898	587	7,891	13,664	9,348	4,316
Transfers in:															
Water Board	2,313	-	-	2,428	-	2,428	-	-	2,428	-	-	2,429	12,026	9,713	2,313
Parking	-	-	-	3,003	-	-	800	-	-	-	-	1,150	4,953	4,600	353
Other Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	673	(673)
Due from other Funds	6,513	13	8,109	5,193	3,167	1,771	4,062	3,212	1,931	4,363	3,075	3,075	44,484	48,887	(4,403)
TOTAL CASH RECEIPTS	99,401	43,760	36,302	29,262	20,230	94,721	39,937	23,108	72,482	22,804	17,319	173,603	672,929	670,961	1,968
CASH DISBURSEMENTS:															
Personal Serv. & FICA	33,931	22,106	21,278	22,845	22,406	34,296	23,034	22,159	21,796	19,939	22,549	22,549	288,888	290,238	(1,350)
Health Ins - Retired	7,461	4,710	3,876	5,365	4,494	3,586	4,907	4,870	2,225	2,718	3,000	3,000	50,212	53,185	(2,973)
Health Ins - Active	8,676	7,476	4,536	7,186	6,518	4,380	6,528	4,701	812	2,389	3,000	3,000	59,202	57,512	1,690
NYS Pension	-	-	-	-	-	13,400	(50)	-	-	-	-	-	13,350	14,581	(1,231)
NYS Police & Fire Pension	-	-	-	-	-	57,391	-	-	-	-	-	-	57,391	49,200	8,191
Utilities	1,956	1,895	414	1,605	3,382	23	3,009	2,547	1,328	3,192	1,850	1,850	23,051	19,277	3,774
Supplies	529	1,315	858	1,234	665	632	945	1,150	1,970	1,011	900	900	12,109	12,273	(164)
Services	4,698	6,321	3,899	5,238	2,962	1,293	2,542	1,901	6,036	10,070	3,900	3,900	52,760	47,060	5,700
Capital Outlay	607	170	371	1,015	688	713	511	5,164	511	210	70	139	10,169	1,459	8,710
Other Fringe, Supplies Services	1,448	1,219	1,540	581	305	402	712	1,165	300	2,124	800	800	11,396	19,104	(7,708)
Transfer BOE Property Taxes	5,747	5,748	5,747	5,748	5,747	5,748	5,747	5,748	5,747	5,748	5,747	5,748	68,970	68,970	-
COB Transfer Debt Service	4,496	-	-	-	-	31,753	-	-	-	-	-	-	36,249	36,249	-
BOE Transfer Debt Service	-	-	-	-	-	1,853	-	-	-	-	-	-	1,853	1,853	-
Inter-Fund Loans	220	(1,989)	-	-	-	-	(1,250)	-	1,038	682	-	-	(1,299)	-	(1,299)
Bulk Utilites	865	(613)	38	639	(1,018)	983	1,600	96	3,225	(1,761)	-	-	4,054	-	4,054
TOTAL CASH DISBURSEMENTS	70,634	48,358	42,557	51,456	46,149	156,453	48,235	49,501	44,988	46,322	41,816	41,886	688,355	670,961	17,394
CASH	89,420	84,822	78,567	56,373	30,454	(31,278)	(39,576)	(65,969)	(38,475)	(61,993)	(86,490)	45,227	45,227	61,295	(16,068)
INVESTMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CASH & INVESTMENTS	89,420	84,822	78,567	56,373	30,454	(31,278)	(39,576)	(65,969)	(38,475)	(61,993)	(86,490)	45,227	45,227	61,295	(16,068)

BUFFALO BOARD OF EDUCATION

CASH FLOW PROJECTION FOR 25-26

(amounts expressed in thousands)

Cash Flow Projections subject to revisions	ACTUAL Jul-25	ACTUAL Aug-25	ACTUAL Sep-25	ACTUAL Oct-25	ACTUAL Nov-25	ACTUAL Dec-25	ACTUAL Jan-26	ACTUAL Feb-26	ACTUAL Mar-26	ACTUAL Apr-26	PROJECTED May-26	PROJECTED Jun-26	CURRENT PROJECTION	PROJECTION 04/07/25	VARIANCE
BEGIN CASH & INVEST.	402,851	343,063	316,358	318,239	257,861	223,716	215,372	279,842	283,707	421,602	415,219	391,230	402,851	417,603	(14,752)
CASH RECEIPTS:															
Ed. Aid-Basic Formula Aid	977	-	6,064	-	42,809	46,083	175,312	75,514	176,009	44,429	74,040	25,000	666,237	652,306	13,931
Excess Cost	-	17,669	467	-	-	30,263	-	-	53,802	-	-	-	102,201	123,647	(21,446)
Aid withheld for JSCB Pymt	-	-	-	-	-	-	(17,179)	(17,821)	(35,655)	-	-	-	(70,655)	(78,354)	7,699
Aid withheld for MBBA Pymt	-	-	-	-	-	-	-	-	(798)	-	-	-	(798)	-	(798)
JSCB Refunding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Aid Advance	-	-	85,546	4,702	4,702	4,702	4,702	4,702	7,637	-	-	11,614	128,307	130,280	(1,973)
Other General Fund State Aid	-	396	-	-	1,200	7,500	-	-	6,854	-	-	2,512	18,462	17,679	
COB - Property Taxes	5,747	5,747	5,747	5,747	5,747	5,747	5,748	5,747	5,748	5,747	5,902	5,901	69,275	70,823	(1,548)
Sales Tax	4,324	5,164	5,195	5,737	4,735	7,303	3,986	5,298	4,401	5,310	4,875	4,875	61,203	58,500	2,703
Medicaid (Federal)	747	241	335	406	608	1,005	1,130	631	922	1,077	415	415	7,932	5,000	2,932
Miscellaneous General Fund	2,785	1,152	1,584	1,488	2,255	1,202	2,397	583	1,083	936	1,241	1,241	17,947	14,895	3,052
Food Service	165	128	1,753	213	4,419	7,295	3,448	2,681	3,009	4,195	5,465	5,465	38,236	41,610	(3,374)
Grants Fund	31,590	2,326	650	6,443	15,225	2,777	298	8,407	35,754	7,452	16,636	16,636	144,194	149,625	(5,431)
TOTAL CASH RECEIPTS	46,335	32,823	107,341	24,736	81,700	113,877	179,842	85,742	258,766	69,146	108,574	73,659	1,182,541	1,186,011	(3,470)
CASH DISBURSEMENTS:															
Personal Serv. & FICA	31,571	26,607	39,174	49,070	49,479	73,327	50,293	50,937	49,675	48,965	50,500	50,500	570,098	627,692	(57,594)
Services & Supplies	24,657	16,152	14,143	17,306	18,729	28,782	15,421	6,902	16,942	12,935	16,706	16,705	205,380	201,368	4,012
Health Insurance	16,076	11,377	14,600	15,486	4,913	9,163	10,198	13,746	11,083	11,114	13,381	13,380	144,517	160,551	(16,034)
Transportation	87	1,745	1,010	2,776	7,603	6,489	5,936	5,680	6,551	256	15,000	15,000	68,133	75,029	(6,896)
Tuition Payments	2,799	3,631	1,431	375	4,925	2,317	3,123	2,244	4,776	2,259	5,000	5,000	37,880	43,998	(6,118)
Charter School Payments	30,933	16	35,102	101	30,196	2,143	30,401	2,368	31,844	-	31,976	-	195,080	192,743	2,337
TOTAL CASH DISBURSEMENTS	106,123	59,528	105,460	85,114	115,845	122,221	115,372	81,877	120,871	75,529	132,563	100,585	1,221,088	1,301,381	(80,293)
CASH & INVESTMENTS	343,063	316,358	318,239	257,861	223,716	215,372	279,842	283,707	421,602	415,219	391,230	364,304	364,304	302,233	62,071

Finance Committee

1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000544

Meeting: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1966

Mayor Sean M. Ryan
City *of* Buffalo

2025-2026
Third Quarter Gap Report

City of Buffalo
Buffalo Public Schools
Buffalo Urban Renewal Agency
Buffalo Municipal Housing Authority

March 31, 2026

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CITY OF BUFFALO

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City of Buffalo
General Fund
Third Quarter Gap Report
Fiscal Year 2025-2026

Enclosed please find the City of Buffalo's General Fund Gap Report for the third quarter of fiscal year 2025-2026. It presents variances from the City's 2025-2026 Adopted Budget. The audited totals from last fiscal year are provided for reference.

At the end of the second quarter, the City projects a modest $1.04 million surplus for the year ending June 30, 2026. This surplus results from projected revenues of $56.86 million, which exceed budget, and projected expenditures of $55.82 million, which also exceed budget.

Revenues

Several year-end revenues have increased, including $30 million in additional state aid to municipalities (AIM), $6.6 million in sales taxes, and $5 million in special revenue from grant funds.

Other year-end revenue projections have been reduced, with the primary variances being $2.1 million in hotel occupancy tax, $2.4 million in interest, $1.9 million in parking fees, and lower projections for other fines and service charges.

Regarding parking ramp bonds, their sale is expected to close before the end of the fiscal year. The Parking Authority has met several times and has recently engaged a municipal advisor regarding the bond issuance, as well as bond counsel and an underwriter.

Expenditures

Expenditures are trending below budget in most departments due to vacancies. Four departments are projected to end the year above budget: Law, Police, Fire, and the Department of Public Works (DPW). Law is overbudget due to outside services related to the in-rem auction; Police is overbudget primarily due to overtime and court time; Fire is due to overtime and vehicle repairs; and DPW is due to overtime, capital outlay, and outside contractors related to snow removal. It is worth noting that Fire overtime continues to trend below fiscal year 24-25 actuals, while overtime in DPW, Solid Waste Enterprise Fund, and Water Board are currently in line with 24-25 actuals, which is reasonable. Approximately $3 million in Police overtime will be offset by grants, but it continues to trend above the 24-25 actual range and will be a focus of cost-control measures for the remainder of the fiscal year. Overtime figures are also driving above-budget payments in the New York State Police and Fire Pension Fund, further exacerbating the deficit.

A large capital reserve transfer was completed in the first quarter to fund a land purchase for the Public Works campus project. The reserve funds are being replenished through a New York State Empire State Development incentive; however, it will not be received until next fiscal year, so the land purchase is shown as a cost under Mayor & Executive.

Under General Expenses, there are projected savings of $2 million from utilities. For Fringe Benefits, there are higher-than-budgeted amounts in health insurance ($16.5 million) and pensions ($12.6 million), offset by $2.6 million in savings from various other Fringe Benefits. The Department of Administration & Finance is in regular discussions with the City's health insurance broker to monitor healthcare expenses and critical rebate programs.

Conclusion

The Ryan Administration secured $40 million of additional state AIM, $30 million this fiscal year and $10 million next, as an immediate strategy to improve the current-year outlook. Collection efforts are underway for over $100 million of outstanding receivables. An in-rem auction is planned for Spring 2027, which will increase collections of taxes and user fees as homeowners redeem. The expense side is focused on reducing overtime across all departments.

The Administration continues its commitment to be honest and transparent about the City's current fiscal state, disciplined in how taxpayer dollars are managed, and focused on delivering results that residents can see, with a particular focus on improving service delivery from the Department of Public Works and infrastructure improvements.

City of Buffalo
Summary of Revenues and Expenditures
Third Quarter
2025-2026

	2024-2025 Year End (Audited)	2025-2026 Adopted Budget	2025-2026 Year to Date 3/31/2025	2025-2026 Year End Projection 3rd Quarter	2025-2026 Adopted vs. Projection
Total Revenues, Resources, and Interfund Transfers In	$ 659.15	$ 622.07	$ 432.63	$ 678.93	$ 56.86
Total Appropriations, Expenditures, and Interfund Transfers Out	(673.92)	(622.07)	(499.18)	(677.89)	(55.82)
Surplus (Deficit)	$ (14.77)	$ -	$ (66.55)	$ 1.04	$ 1.04

City of Buffalo
Revenues, Resources, and Interfund Transfers In
Third Quarter
2025-2026

	2024-2025 Year End (Audited)	2025-2026 Adopted Budget	Year to Date 3/31/2025	Year End Projection 3rd Quarter	Adopted vs. Projection
Revenue					
Taxes	$ (179,360,656)	$ (201,098,400)	$ (197,387,324)	$ (198,243,345)	$ (2,855,055)
Non-Property Taxes	(12,524,500)	(13,600,000)	(10,461,723)	(14,034,536)	434,536
Licenses and Permits	(5,821,357)	(8,129,020)	(5,756,512)	(7,829,217)	(299,803)
Intergovernmental	(390,074,936)	(309,886,033)	(185,044,230)	(365,957,192)	56,071,159
Service Charges	(13,953,713)	(16,514,567)	(9,395,350)	(16,003,856)	(510,710)
Fines	(9,645,663)	(10,620,400)	(6,775,649)	(9,506,403)	(1,113,997)
Interest	(15,121,031)	(9,750,000)	(4,959,822)	(7,443,126)	(2,306,874)
Miscellaneous	(18,495,684)	(37,490,417)	(4,429,980)	(37,333,017)	(157,401)
Total Revenue	(644,997,541)	(607,088,837)	(424,210,590)	(656,350,692)	49,261,855
Resources					
Operating Transfers In	(14,153,588)	(14,985,578)	(8,421,377)	(19,985,578)	5,000,000
Other Financing Sources	-	-	-	(2,590,000)	2,590,000
Total Resources	(14,153,588)	(14,985,578)	(8,421,377)	(22,575,578)	7,590,000
Total	$ (659,151,129)	$ (622,074,415)	$ (432,631,967)	$ (678,926,270)	$ 56,851,855

City of Buffalo
Expenditures, Appropriations, and Interfund Transfers Out
Third Quarter
2025-2026

	2024-2025 Year End (Audited)	2025-2026 Adopted Budget	Year to Date 3/31/2025	Year End Projection 3rd Quarter	Adopted vs. Projection
Departments					
Common Council	$ 3,208,713	$ 3,637,275	$ 2,407,233	$ 3,348,752	$ 288,523
City Clerk	3,700,016	4,225,410	2,700,399	3,735,082	490,328
Mayor & Executive	7,167,354	8,233,543	10,321,691	12,298,988	(4,065,444)
Audit & Control	3,283,635	4,330,820	2,458,532	3,545,287	785,532
Law	4,775,735	5,342,513	4,297,715	6,063,893	(721,380)
Assessment & Taxation	3,181,401	3,031,265	1,704,727	2,537,547	493,718
MIS	5,780,445	6,913,638	4,323,004	6,193,049	720,589
Administration & Finance	9,028,951	10,680,034	6,901,463	9,532,905	1,147,129
Parking	3,309,382	3,638,029	2,131,543	3,265,390	372,639
Police	115,133,354	106,245,731	81,949,833	109,005,698	(2,759,967)
Fire	81,758,773	72,732,608	55,952,834	76,633,094	(3,900,486)
Human Resources	4,558,548	5,602,021	3,040,594	4,673,101	928,920
Public Works	40,474,398	39,135,412	30,293,194	44,218,080	(5,082,668)
Community Services	4,908,611	5,045,073	3,203,444	4,269,387	775,686
Permits & Inspections	6,800,136	7,076,872	5,004,824	6,797,009	279,863
Total Departments	297,069,450	285,870,244	216,691,030	296,117,262	(10,247,018)
General Charges					
Grants In Aid	221,500	400,000	279,693	610,000	(210,000)
Utilities	18,050,877	19,260,000	15,919,084	17,109,212	2,150,788
Services	(224,353)	1,316,000	152,413	2,751,500	(1,435,500)
Capital Outlay	-	-	-	-	-
Other	20,220,075	6,680,453	2,221,632	5,489,478	1,190,975
Fringe Personal Services	8,407,597	9,575,000	5,917,426	9,115,994	459,006
Fringe Benefits	175,357,588	191,413,325	147,637,466	219,052,088	(27,638,763)
Debt Service	536,924	88,000	51,080	88,000	-
Interfund Transfers Out	154,279,900	107,471,393	110,314,751	127,557,102	(20,085,709)
Total General Charges	376,850,108	336,204,171	282,493,544	381,773,375	(45,569,204)
Total	$ 673,919,559	$ 622,074,415	$ 499,184,574	$ 677,890,637	$ (55,816,222)

City of Buffalo
Departmental and General Expenditures
Third Quarter
2025-2026

	2024-2025 Year End (Audited)	2025-2026 Adopted Budget	Year to Date 3/31/2025	Year End Projection 3rd Quarter	Adopted vs. Projection
Common Council					
Personal Services	$ 3,020,488	$ 3,598,775	$ 2,275,025	$ 3,206,918	$ 391,857
Utilities	1,259	2,500	750	1,375	1,125
Travel	6,765	31,000	3,730	11,480	19,520
Supplies	-	5,000	-	1,250	3,750
Services	180,200	-	127,728	127,728	(127,728)
Total Common Council	$ 3,208,713	$ 3,637,275	$ 2,407,233	$ 3,348,752	$ 288,523
City Clerk					
Personal Services	$ 1,375,253	$ 1,670,787	$ 961,849	$ 1,384,781	$ 286,006
Utilities	1,470	2,000	972	1,472	528
Travel	1,567	6,475	125	1,744	4,731
Supplies	(37,118)	74,230	51,506	65,185	9,045
Services	2,358,845	2,471,918	1,685,948	2,281,901	190,017
Total City Clerk	$ 3,700,016	$ 4,225,410	$ 2,700,399	$ 3,735,082	$ 490,328
Mayor & Executive					
Personal Services	$ 6,208,843	$ 7,142,481	$ 4,448,018	$ 6,391,826	$ 750,655
Travel	57,196	68,054	59,629	68,054	-
Supplies	8,556	9,300	6,365	7,888	1,412
Services	888,852	661,709	637,407	658,949	2,760
Capital Outlay	3,908	352,000	5,170,271	5,172,271	(4,820,271)
Total Mayor & Executive	$ 7,167,354	$ 8,233,543	$ 10,321,691	$ 12,298,988	$ (4,065,444)
Audit & Control					
Personal Services	$ 2,967,925	$ 3,903,357	$ 2,125,077	$ 3,113,141	$ 790,215
Utilities	-	-	-	-	-
Travel	24,032	46,908	14,020	46,908	-
Supplies	37,501	51,648	38,112	63,045	(11,397)
Services	254,177	328,407	281,324	322,068	6,339
Capital Outlay	-	500	-	125	375
Total Audit & Control	$ 3,283,635	$ 4,330,820	$ 2,458,532	$ 3,545,287	$ 785,532
Law					
Personal Services	$ 2,625,938	$ 3,482,488	$ 1,767,532	$ 2,638,909	$ 843,579
Travel	10,671	9,750	2,350	4,788	4,963
Supplies	20,261	42,000	22,675	42,000	-
Services	2,118,864	1,808,275	2,505,158	3,378,196	(1,569,921)
Total Law	$ 4,775,735	$ 5,342,513	$ 4,297,715	$ 6,063,893	$ (721,380)
Assessment & Taxation					
Personal Services	$ 2,047,870	$ 2,464,755	$ 1,512,192	$ 2,099,973	$ 364,782
Travel	150	150	125	150	-
Supplies	200	610	-	273	338
Services	1,133,180	565,750	192,410	437,151	128,599
Total Assessment & Taxation	$ 3,181,401	$ 3,031,265	$ 1,704,727	$ 2,537,547	$ 493,718
MIS					
Personal Services	$ 2,036,235	$ 2,479,111	$ 1,490,214	$ 2,111,681	$ 367,430
Travel	27,884	76,350	41,404	72,520	3,830
Supplies	294,829	570,297	322,179	464,754	105,543
Services	3,265,676	3,787,880	2,469,206	3,544,095	243,785
Capital Outlay	155,820	-	-	-	-
Total MIS	$ 5,780,445	$ 6,913,638	$ 4,323,004	$ 6,193,049	$ 720,589

City of Buffalo
Departmental and General Expenditures
Third Quarter
2025-2026

	2024-2025 Year End (Audited)	2025-2026 Adopted Budget	Year to Date 3/31/2025	Year End Projection 3rd Quarter	Adopted vs. Projection
Administration & Finance					
Personal Services	$ 3,319,015	$ 3,598,030	$ 2,292,817	$ 3,165,991	$ 432,039
Travel	33,800	16,172	20,334	20,334	(4,162)
Supplies	5,063,311	6,430,510	4,105,341	5,691,303	739,207
Services	567,166	634,322	482,971	654,277	(19,955)
Capital Outlay	45,660	1,000	-	1,000	-
Total Administration & Finance	$ 9,028,951	$ 10,680,034	$ 6,901,463	$ 9,532,905	$ 1,147,129
Parking					
Personal Services	$ 2,251,381	$ 2,417,862	$ 1,552,024	$ 2,097,004	$ 320,858
Travel	195	-	-	-	-
Supplies	57,284	53,450	18,622	33,731	19,719
Services	786,163	1,166,717	560,896	1,134,655	32,062
Capital Outlay	214,360	-	-	-	-
Total Parking	$ 3,309,382	$ 3,638,029	$ 2,131,543	$ 3,265,390	$ 372,639
Police					
Personal Services	$ 111,028,001	$ 102,496,140	$ 80,410,705	$ 105,270,851	$ (2,774,712)
Utilities	153,877	-	23,240	23,240	(23,240)
Travel	21,962	12,000	14,972	15,722	(3,722)
Supplies	1,124,502	998,764	458,893	991,073	7,691
Services	2,729,158	2,688,827	1,025,143	2,654,811	34,016
Capital Outlay	75,855	50,000	16,880	50,000	-
Total Police	$ 115,133,354	$ 106,245,731	$ 81,949,833	$ 109,005,698	$ (2,759,967)
Fire					
Personal Services	$ 78,079,812	$ 70,011,707	$ 53,658,856	$ 73,265,810	$ (3,254,103)
Utilities	6,135	9,720	4,691	7,121	2,599
Travel	9,156	7,100	12,870	14,045	(6,945)
Supplies	1,425,094	1,072,535	871,289	1,012,484	60,051
Services	2,112,183	1,631,546	1,405,128	2,333,633	(702,087)
Capital Outlay	126,393	-	-	-	-
Total Fire	$ 81,758,773	$ 72,732,608	$ 55,952,834	$ 76,633,094	$ (3,900,486)
Human Resources					
Personal Services	$ 1,253,116	$ 1,390,086	$ 846,408	$ 1,193,392	$ 196,694
Travel	364	100	150	575	(475)
Supplies	8,952	6,476	1,638	3,101	3,375
Services	3,296,116	4,205,359	2,192,398	3,476,033	729,326
Total Human Resources	$ 4,558,548	$ 5,602,021	$ 3,040,594	$ 4,673,101	$ 928,920
Public Works					
Personal Services	$ 23,778,430	$ 25,799,264	$ 16,893,694	$ 23,211,174	$ 2,588,090
Utilities	-	3,500	4,558	4,558	(1,058)
Travel	300	244	325	386	(142)
Supplies	2,015,160	1,965,615	2,187,610	2,407,834	(442,219)
Services	11,819,130	10,658,794	8,796,251	12,092,074	(1,433,280)
Capital Outlay	2,861,377	707,995	2,410,756	6,502,055	(5,794,060)
Total Public Works	$ 40,474,398	$ 39,135,412	$ 30,293,194	$ 44,218,080	$ (5,082,668)
Community Services					
Personal Services	$ 2,410,300	$ 2,896,988	$ 1,606,605	$ 2,122,219	$ 774,769
Supplies	16,304	26,000	6,722	29,118	(3,118)
Services	2,482,006	2,122,085	1,590,117	2,118,050	4,035
Total Community Services	$ 4,908,611	$ 5,045,073	$ 3,203,444	$ 4,269,387	$ 775,686

City of Buffalo
Departmental and General Expenditures
Third Quarter
2025-2026

	2024-2025 Year End (Audited)	2025-2026 Adopted Budget	Year to Date 3/31/2025	Year End Projection 3rd Quarter	Adopted vs. Projection
Permits & Inspections					
Personal Services	$ 5,883,159	$ 6,527,136	$ 4,283,410	$ 5,926,743	$ 600,393
Travel	16,260	100	350	350	(250)
Supplies	19,354	22,500	11,215	16,820	5,680
Services	169,695	179,886	89,385	137,633	42,253
Capital Outlay	711,668	347,250	620,464	715,464	(368,214)
Total Permits & Inspections	$ 6,800,136	$ 7,076,872	$ 5,004,824	$ 6,797,009	$ 279,863
Grants in Aid					
GIA Youth Programs	$ 3,000	$ -	$ -	$ -	$ -
GIA Home & Community Service	500	-	-	-	-
GIA Council of Arts	100,000	-	50,000	50,000	(50,000)
GIA Museum & Art Gallery	60,000	-	40,000	40,000	(40,000)
GIA Other Performing Arts	-	-	120,000	120,000	(120,000)
GIA Cultural & Anti-Violence	58,000	400,000	69,693	400,000	-
Total Grants in Aid	$ 221,500	$ 400,000	$ 279,693	$ 610,000	$ (210,000)
Miscellaneous:					
Utilities					
Natural Gas	$ 957,440	$ 1,150,000	$ 1,020,244	$ 1,150,000	$ -
Electric	16,117,046	16,950,000	14,229,628	15,000,000	1,950,000
Telephone	831,190	995,000	550,412	799,162	195,838
Utility Management Fees	145,200	165,000	118,800	160,050	4,950
Total Utilities	$ 18,050,877	$ 19,260,000	$ 15,919,084	$ 17,109,212	$ 2,150,788
Services					
Zoo	$ 136,000	$ 136,000	$ 102,000	$ 136,000	$ -
Kleinhans	50,000	50,000	50,000	50,000	-
Historical Society	-	5,000	5,000	5,000	-
Dr Lord's Library	-	-	500	500	(500)
Refuse Disposal	(17,869)	1,125,000	(5,087)	2,560,000	(1,435,000)
Rental Land & Buildings (GASB)	(392,484)	-	-	-	-
Total Services	$ (224,353)	$ 1,316,000	$ 152,413	$ 2,751,500	$ (1,435,500)
Other					
Tax & Fee Adjustments	$ 8,711	$ -	$ -	$ -	$ -
Certiorari Adjustments	44,793	300,000	32,715	107,715	192,285
Res for Uncollectible Accounts Rec	-	300,000	-	300,000	-
Res Motor Vehicle Ins	139,424	100,000	74,076	100,000	-
Judgement & Claims Current	1,339	10,000	2,640	10,000	-
Judgement & Claims Prior	527,558	550,000	431,718	550,000	-
Cash Refund Rev	18,114	-	1,310	1,310	(1,310)
Judgement & Claims In Rem	-	100,000	-	100,000	-
Judgements & Settlements Prior	19,480,136	4,320,453	1,679,172	4,320,453	-
Freeze Funds	-	1,000,000	-	-	1,000,000
Total Other	$ 20,220,075	$ 6,680,453	$ 2,221,632	$ 5,489,478	$ 1,190,975
Total Miscellaneous	$ 38,046,599	$ 27,256,453	$ 18,293,128	$ 25,350,190	$ 1,906,263

City of Buffalo
Departmental and General Expenditures
Third Quarter
2025-2026

	2024-2025 Year End (Audited)	2025-2026 Adopted Budget	Year to Date 3/31/2025	Year End Projection 3rd Quarter	Adopted vs. Projection
Fringe Benefits					
Annual Salary	$ 1,220,062	$ 1,250,000	$ 744,262	1,018,464	$ 231,536
Duty Disability Salary	8,407,597	8,325,000	5,917,426	8,097,530	227,470
Health Insurance Retired	45,532,682	49,199,087	34,774,917	55,080,137	(5,881,050)
Health Insurance Active	50,922,267	52,133,738	41,210,507	62,512,794	(10,379,056)
Group Life Insurance	176,824	200,000	129,155	179,155	20,845
Group Dental Insurance	1,320,849	1,750,000	929,360	1,366,860	383,140
In Lieu Of Health Insurance	331,863	345,000	12,203	441,701	(96,701)
Union Optical	225,000	150,000	75,000	150,000	-
Health Insurance Excise Tax (Retired)	17,563	20,000	-	20,000	-
Health Insurance Excise Tax (Active)	14,903	18,000	-	18,000	-
Funeral Coverage	-	12,500	-	-	12,500
Fica & Medicare	17,775,444	18,125,000	12,515,491	17,126,462	998,538
NYS Employee Retirement	10,360,956	12,075,000	8,095,082	11,300,000	775,000
NYS Police & Fire Retirement	42,657,263	49,200,000	45,894,935	62,600,000	(13,400,000)
NYS Unemployment Insurance	407,773	300,000	282,169	376,226	(76,226)
Workers Compensation	2,277,321	2,400,000	1,365,781	1,965,781	434,219
Self Insure Administration Fee	73,432	85,000	48,624	85,000	-
Self Insure Claims	960,000	900,000	775,944	1,034,591	(134,591)
Unused Sick Leave	815,410	750,000	784,035	1,045,381	(295,381)
Retroactive Salary Adjustment	267,977	3,750,000	-	3,750,000	-
Total Fringe Benefits	$ 183,765,185	$ 200,988,325	$ 153,554,892	$ 228,168,082	$ (27,179,757)
Debt Service					
Principal - GASB 87 & 96	$ 450,793	$ -	$ -	$ -	$ -
Interest - GASB 87 & 96	12,431	-	-	-	-
Fiscal Agent Expense	4,950	8,000	950	8,000	-
Bond Sales Expense	68,750	80,000	50,130	80,000	-
Arbitrage Rebate Requirement	-	-	-	-	-
Total Debt Service	$ 536,924	$ 88,000	$ 51,080	$ 88,000	$ -
Interfund Transfers					
To Special Revenue Fund (Fed)	$ 58,960,514	$ -	$ 20,085,709	$ 20,085,709	$ (20,085,709)
To Capital Projects Fund	400,000	400,000	400,000	400,000	-
To Capital Debt Service Fund	35,987,037	36,248,635	36,248,634	36,248,635	-
To ARPA	(11,890,409)	-	-	-	-
To Board Of Education	70,822,758	70,822,758	53,580,408	70,822,758	-
Total Interfund Transfers	$ 154,279,900	$ 107,471,393	$ 110,314,751	$ 127,557,102	$ (20,085,709)

City of Buffalo
Departmental and General Expenditures
Third Quarter
2025-2026

	2024-2025 Year End (Audited)	2025-2026 Adopted Budget	Year to Date 3/31/2025	Year End Projection 3rd Quarter	Adopted vs. Projection
Departmental Summary					
Personal Services	$ 248,285,767	$ 239,878,966	$ 176,124,425	$ 237,200,414	$ 2,678,552
Utilities	162,740	17,720	34,210	37,765	(20,045)
Travel	210,302	274,403	170,385	257,056	17,347
Supplies	10,054,190	11,328,935	8,102,169	10,829,857	499,078
Services	34,161,411	32,911,475	24,041,471	35,351,256	(2,439,781)
Capital Outlay	4,195,040	1,458,745	8,218,370	12,440,915	(10,982,170)
Total Departmental Expenditures	$ 297,069,450	$ 285,870,244	$ 216,691,030	$ 296,117,262	$ (10,247,018)
General Charges Summary					
Grant in Aid	$ 221,500	$ 400,000	$ 279,693	$ 610,000	$ (210,000)
Utilities	18,050,877	19,260,000	15,919,084	17,109,212	2,150,788
Services	(224,353)	1,316,000	152,413	2,751,500	(1,435,500)
Other	20,220,075	6,680,453	2,221,632	5,489,478	1,190,975
Personal Service	9,627,658	9,575,000	6,661,688	9,115,994	459,006
Salary Adjustment	267,977	3,750,000	-	3,750,000	-
Fringe	173,869,550	187,663,325	146,893,204	215,302,088	(27,638,763)
Debt Service	536,924	88,000	51,080	88,000	-
Interfund Transfers Out	154,279,900	107,471,393	110,314,751	127,557,102	(20,085,709)
Total General Charges	$ 376,850,108	$ 336,204,171	$ 282,493,544	$ 381,773,375	$ (45,569,204)
Total	$ 673,919,559	$ 622,074,415	$ 499,184,574	$ 677,890,637	$ (55,816,222)

City of Buffalo
Explanation of Projected Budget Variances
Third Quarter
2025-2026

Revenues	Amount	Explanation
Taxes	$ (2,855,055)	Lower projection for occupancy tax
Non-Property Taxes	434,536	One-time increase in foreign fire insurance
Licenses & Permits	(299,803)	Lower projections for various licenses and permits
Intergovernmental	56,071,159	ARPA program transfers in, additional state AIM, increase in sales tax
Service Charges	(510,710)	Lower projections for parking fees
Fines	(1,113,997)	Lower projections for parking and traffic violations
Interest	(2,306,874)	Decreased due to investment rates and faster ARPA funds spend down
Miscellaneous	(157,401)	Lower projections for auction and other sales
Transfers In & Other Sources	7,590,000	Prior year grant income, capital reserve transfers
	$ 56,851,855	

Expenses	Amount	Explanation
Common Council	$ 288,523	Lower projection due to vacancies
City Clerk	490,328	Lower projection due to vacancies
Mayor & Executive	(4,065,444)	Lower projection due to vacancies offset by DPW campus land purchase (funded by capital reserve transfer)
Audit & Control	785,532	Lower projection due to vacancies
Law	(721,380)	Lower projection due to vacancies offset by in-rem costs
Assessment & Taxation	493,718	Lower projection due to vacancies
MIS	720,589	Lower projection due to vacancies
Administration & Finance	1,147,129	Lower projection due to vacancies, lower fuel cost projection
Parking	372,639	Lower projection due to vacancies
Police	(2,759,967)	Higher projection for overtime
Fire	(3,900,486)	Higher projection for overtime and vehicle repairs
Human Resources	928,920	Lower projection due to vacancies
Public Works	(5,082,668)	Higher projection for overtime, snow removal contractors, and capital outlay
Community Services	775,686	Lower projection due to vacancies
Permits & Inspections	279,863	Lower projection due to vacancies offset by higher projection for demolitions
GIA/General Miscellaneous	1,696,263	Lower utility projections offset by refuse costs
General Fringe Benefits	(27,179,757)	Higher projection for health insurance and pension costs, offset by savings in for other fringe benefits
General Transfers Out	(20,085,709)	ARPA program transfers out
	$ (55,816,222)	

City of Buffalo (2025-2026)
3rd Quarter Employment Levels

Department	Bargaining Unit									Dept. Total	Budget	Vacancies
	650 (A)	264 (B)	PBA (C)	282 (D)	17 (E)	2651 (F)	264T (G)	Elected (H)	Exempt (I)			
(01) City Council								9	29	38	40	2
(02) City Clerk	4	3							16	23	27	4
(03) Mayor & Executive	47	5						1	41	94	108	14
(04) Audit & Control	26							1	9	36	52	16
(05) Law	21								7	28	40	12
(06) Assessment	23								3	26	32	6
(08) MIS	22								4	26	36	10
(11) Budget & Urban Affairs	6								5	11	14	3
(14) Parking	7	20							2	29	41	12
(15) Treasury & Coll.	10								1	11	17	6
(17) Purchase	20	1							1	22	26	4
(20) Police - Uniform			720						7	727	812	85
(20) Police - Non Uniform	94	65							6	165	205	40
(21) Fire - Uniform				661					4	665	743	78
(21) Fire - Non Uniform	9	26								35	46	11
(25) Human Resources	13								3	16	25	9
(30) PW - Gen. Office	5								6	11	18	7
(31) Engineering	17	40							1	58	70	12
(32) Buildings	10	27			13	2				52	62	10
(33) Telecommunications									4	4	5	1
(40) Parks - Admin.	4									4	6	2
(41) Parks		25								25	33	8
(42) Recreation		1							1	2	1	-1
(45) Forestry	2	4								6	7	1
(50) Sanitation & Streets		108							1	109	133	24
(52) Animal Control	3	10								13	16	3
(55) Community Services	29								6	35	50	15
(65) Permits & Inspections	19	1			2	56			6	84	99	15
General Fund (Total)	**391**	**336**	**720**	**661**	**15**	**58**	**0**	**11**	**163**	**2355**	**2764**	**409**

City of Buffalo

Police & Fire Uniform Retirements

Third Quarter

2025-2026

		Police	Fire	Total
Quarter 1	July - September	11	10	21
Quarter 2	October - December	22	7	29
Quarter 3	January - March	9	8	17
Quarter 4	April - June			-
		42	25	67

CITY OF BUFFALO

SUMMARY CASH FLOW PROJECTION FOR 25-26

(amounts expressed in thousands)

	ACTUAL Jul-25	ACTUAL Aug-25	ACTUAL Sep-25	ACTUAL Oct-25	ACTUAL Nov-25	ACTUAL Dec-25	ACTUAL Jan-26	ACTUAL Feb-26	ACTUAL Mar-26	PROJECTED Apr-26	PROJECTED May-26	PROJECTED Jun-26	CURRENT PROJECTION	PROJECTION 04/07/25	VARIANCE
BEGIN CASH & INVESTMENTS	60,653	89,420	84,822	78,567	56,373	30,454	(31,278)	(39,576)	(65,969)	(38,475)	(61,220)	(90,092)	60,653	86,488	(25,835)
CASH RECEIPTS	99,401	43,760	36,302	29,262	20,230	94,721	39,937	23,108	72,482	23,542	17,344	175,828	675,917	670,961	4,956
CASH DISBURSEMENTS	70,634	48,358	42,557	51,456	46,149	156,453	48,235	49,501	44,988	46,287	46,216	46,286	697,120	670,961	26,159
CHANGE IN CASH & INVESTMENTS	28,767	(4,598)	(6,255)	(22,194)	(25,919)	(61,732)	(8,298)	(26,393)	27,494	(22,745)	(28,872)	129,542	(21,203)	-	(21,203)
CASH	89,420	84,822	78,567	56,373	30,454	(31,278)	(39,576)	(65,969)	(38,475)	(61,220)	(90,092)	39,450	39,450	86,488	(47,038)
INVESTMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ENDING CASH & INVESTMENTS	89,420	84,822	78,567	56,373	30,454	(31,278)	(39,576)	(65,969)	(38,475)	(61,220)	(90,092)	39,450	39,450	86,488	(47,038)

BUFFALO BOARD OF EDUCATION

SUMMARY CASH FLOW PROJECTION FOR 25-26

(amounts expressed in thousands)

	ACTUAL Jul-25	ACTUAL Aug-25	ACTUAL Sep-25	ACTUAL Oct-25	ACTUAL Nov-25	ACTUAL Dec-25	ACTUAL Jan-26	ACTUAL Feb-26	ACTUAL Mar-26	PROJECTED Apr-26	PROJECTED May-26	PROJECTED Jun-26	CURRENT PROJECTION	PROJECTION 04/07/25	VARIANCE
BEGIN CASH & INVESTMENTS	402,851	343,063	316,358	318,239	257,861	223,716	215,372	279,842	283,707	421,602	403,471	384,587	402,851	280,231	122,620
CASH RECEIPTS	46,335	32,823	107,341	24,736	81,700	113,877	179,842	85,742	258,766	77,445	108,574	73,659	1,190,840	1,186,011	4,829
CASH DISBURSEMENTS	106,123	59,528	105,460	85,114	115,845	122,221	115,372	81,877	120,871	95,576	127,458	95,483	1,230,928	1,301,381	(70,453)
CHANGE IN CASH & INVESTMENTS	(59,788)	(26,705)	1,881	(60,378)	(34,145)	(8,344)	64,470	3,865	137,895	(18,131)	(18,884)	(21,824)	(40,088)	(115,370)	75,282
ENDING CASH & INVESTMENTS	343,063	316,358	318,239	257,861	223,716	215,372	279,842	283,707	421,602	403,471	384,587	362,763	362,763	164,861	197,902

CITY OF BUFFALO & BUFFALO BOARD OF EDUCATION

COMBINED SUMMARY CASH FLOW PROJECTION FOR 25-26

(amounts expressed in thousands)

	ACTUAL Jul-25	ACTUAL Aug-25	ACTUAL Sep-25	ACTUAL Oct-25	ACTUAL Nov-25	ACTUAL Dec-25	ACTUAL Jan-26	ACTUAL Feb-26	ACTUAL Mar-26	PROJECTED Apr-26	PROJECTED May-26	PROJECTED Jun-26	CURRENT PROJECTION	PROJECTION 04/07/25	VARIANCE
BEGIN CASH & INVESTMENTS	463,504	432,483	401,180	396,806	314,234	254,170	184,094	240,266	217,738	383,127	342,251	294,495	463,504	478,898	(15,394)
CASH RECEIPTS:															
City of Buffalo	99,401	43,760	36,302	29,262	20,230	94,721	39,937	23,108	72,482	23,542	17,344	175,828	675,917	670,961	4,956
Buffalo Board of Education	46,335	32,823	107,341	24,736	81,700	113,877	179,842	85,742	258,766	77,445	108,574	73,659	1,190,840	1,186,011	4,829
TOTAL CASH RECEIPTS	145,736	76,583	143,643	53,998	101,930	208,598	219,779	108,850	331,248	100,987	125,918	249,487	1,866,757	1,856,972	9,785
CASH DISBURSEMENTS:															
City of Buffalo	70,634	48,358	42,557	51,456	46,149	156,453	48,235	49,501	44,988	46,287	46,216	46,286	697,120	670,961	26,159
Buffalo Board of Education	106,123	59,528	105,460	85,114	115,845	122,221	115,372	81,877	120,871	95,576	127,458	95,483	1,230,928	1,301,381	(70,453)
TOTAL CASH DISBURSEMENTS	176,757	107,886	148,017	136,570	161,994	278,674	163,607	131,378	165,859	141,863	173,674	141,769	1,928,048	1,972,342	(44,294)
CHANGE IN CASH & INVESTMENTS	(31,021)	(31,303)	(4,374)	(82,572)	(60,064)	(70,076)	56,172	(22,528)	165,389	(40,876)	(47,756)	107,718	(61,291)	(115,370)	70,453
CASH	432,483	401,180	396,806	314,234	254,170	184,094	240,266	217,738	383,127	342,251	294,495	402,213	402,213	363,528	38,685
INVESTMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ENDING CASH & INVESTMENTS	432,483	401,180	396,806	314,234	254,170	184,094	240,266	217,738	383,127	342,251	294,495	402,213	402,213	363,528	38,685

Note: Cash Flow is a projection and will be adjusted once the final 25-26 cash balance is known and throughtout the year.

CITY OF BUFFALO

CASH FLOW PROJECTION FOR 25-26

(amounts expressed in thousands)

Cash Flow Projections subject to revisions	ACTUAL Jul-25	ACTUAL Aug-25	ACTUAL Sep-25	ACTUAL Oct-25	ACTUAL Nov-25	ACTUAL Dec-25	ACTUAL Jan-26	ACTUAL Feb-26	ACTUAL Mar-26	PROJECTED Apr-26	PROJECTED May-26	PROJECTED Jun-26	CURRENT PROJECTION	PROJECTION 4/7/2025	VARIANCE
BEGINNING CASH & INVEST.	60,653	89,420	84,822	78,567	56,373	30,454	(31,278)	(39,576)	(65,969)	(38,475)	(61,220)	(90,092)	60,653	61,295	(642)
CASH RECEIPTS:															
Property Tax:															
Tax Levy	77,937	19,598	7,370	2,985	2,562	48,502	11,480	2,393	1,668	1,623	871	813	177,802	179,383	(1,581)
Star	-	-	-	-	-	-	4,939	-	-	-	-	-	4,939	5,100	(161)
Other Taxes	972	1,408	346	223	311	3,581	1,940	513	(27)	303	542	2,367	12,479	16,615	(4,136)
Non Property Tax:															
Class I Utility Tax	140	5	1,880	536	8	1,656	555	16	4,163	652	59	2,287	11,957	9,750	2,207
Other Non-Property Tax	-	643	-	1	470	1	10	450	-	39	647	-	2,261	3,850	(1,589)
Licenses & Permits:	534	469	1,044	906	637	786	393	378	582	612	654	650	7,645	8,129	(484)
Intergovernmental:															
State Aid	-	5,000	-	-	-	19,166	-	-	43,757	-	-	98,362	166,285	166,285	-
Medicare D reimb	408	348	4,720	1,100	1,871	346	5,719	-	4,031	4,300	200	4,200	27,243	14,250	12,993
Tribal Compact	-	-	-	-	-	-	-	-	-	-	-	11,000	11,000	11,000	-
Sales Tax	7,207	9,437	9,513	10,452	8,626	13,164	7,263	13,683	9,723	9,674	8,346	10,142	117,230	115,914	1,316
BFSA Debt & Expense	(60)	(60)	(80)	(60)	(60)	(139)	(60)	(60)	(65)	(65)	(80)	(80)	(869)	(969)	100
Other Intergovernmental	153	745	234	131	344	241	308	214	193	447	141	201	3,352	3,406	(54)
Service Charges:															
Services to BSA	-	1,695	-	-	-	847	-	-	847	-	-	871	4,260	3,487	773
On Street Parking Meter	177	229	183	33	15	161	472	137	144	200	200	200	2,151	4,010	(1,859)
Other Service Charges	539	956	602	480	442	523	540	847	1,415	665	722	876	8,607	9,018	(411)
Fines:															
Traffic Violation	120	51	116	150	124	103	110	119	149	130	130	130	1,432	2,000	(568)
Parking Tag	357	380	387	388	322	451	432	384	591	400	400	400	4,892	5,500	(608)
Other Fines	311	278	300	391	307	275	226	174	244	310	310	310	3,436	3,120	316
Miscellaneous:															
Sale of Property	-	-	-	55	53	102	-	-	-	-	-	28,034	28,244	28,142	102
Interest	1,298	1,190	1,029	879	726	307	184	404	376	590	540	520	8,043	9,750	(1,707)
Other Misc	482	1,375	549	(12)	305	449	564	244	332	587	587	7,891	13,353	9,348	4,005
Transfers in:															
Water Board	2,313	-	-	2,428	-	2,428	-	-	2,428	-	-	2,429	12,026	9,713	2,313
Parking	-	-	-	3,003	-	-	800	-	-	-	-	1,150	4,953	4,600	353
Other Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	673	(673)
Due from other Funds	6,513	13	8,109	5,193	3,167	1,771	4,062	3,212	1,931	3,075	3,075	3,075	43,196	48,887	(5,691)
TOTAL CASH RECEIPTS	99,401	43,760	36,302	29,262	20,230	94,721	39,937	23,108	72,482	23,542	17,344	175,828	675,917	670,961	4,956
CASH DISBURSEMENTS:															
Personal Serv. & FICA	33,931	22,106	21,278	22,845	22,406	34,296	23,034	22,159	21,796	22,549	22,549	22,549	291,498	290,238	1,260
Health Ins - Retired	7,461	4,710	3,876	5,365	4,494	3,586	4,907	4,870	2,225	4,800	4,800	4,800	55,894	53,185	2,709
Health Ins - Active	8,676	7,476	4,536	7,186	6,518	4,380	6,528	4,701	812	5,600	5,600	5,600	67,613	57,512	10,101
NYS Pension	-	-	-	-	-	13,400	(50)	-	-	-	-	-	13,350	14,581	(1,231)
NYS Police & Fire Pension	-	-	-	-	-	57,391	-	-	-	-	-	-	57,391	49,200	8,191
Utilities	1,956	1,895	414	1,605	3,382	23	3,009	2,547	1,328	1,850	1,850	1,850	21,709	19,277	2,432
Supplies	529	1,315	858	1,234	665	632	945	1,150	1,970	900	900	900	11,998	12,273	(275)
Services	4,698	6,321	3,899	5,238	2,962	1,293	2,542	1,901	6,036	3,900	3,900	3,900	46,590	47,060	(470)
Capital Outlay	607	170	371	1,015	688	713	511	5,164	511	140	70	139	10,099	1,459	8,640
Other Fringe, Supplies Services	1,448	1,219	1,540	581	305	402	712	1,165	300	800	800	800	10,072	19,104	(9,032)
Transfer BOE Property Taxes	5,747	5,748	5,747	5,748	5,747	5,748	5,747	5,748	5,747	5,748	5,747	5,748	68,970	68,970	-
COB Transfer Debt Service	4,496	-	-	-	-	31,753	-	-	-	-	-	-	36,249	36,249	-
BOE Transfer Debt Service	-	-	-	-	-	1,853	-	-	-	-	-	-	1,853	1,853	-
Inter-Fund Loans	220	(1,989)	-	-	-	-	(1,250)	-	1,038	-	-	-	(1,981)	-	(1,981)
Bulk Utilites	865	(613)	38	639	(1,018)	983	1,600	96	3,225	-	-	-	5,815	-	5,815
TOTAL CASH DISBURSEMENTS	70,634	48,358	42,557	51,456	46,149	156,453	48,235	49,501	44,988	46,287	46,216	46,286	697,120	670,961	26,159
CASH	89,420	84,822	78,567	56,373	30,454	(31,278)	(39,576)	(65,969)	(38,475)	(61,220)	(90,092)	39,450	39,450	61,295	(21,845)
INVESTMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CASH & INVESTMENTS	89,420	84,822	78,567	56,373	30,454	(31,278)	(39,576)	(65,969)	(38,475)	(61,220)	(90,092)	39,450	39,450	61,295	(21,845)

BUFFALO BOARD OF EDUCATION

CASH FLOW PROJECTION FOR 25-26

(amounts expressed in thousands)

Cash Flow Projections subject to revisions	ACTUAL Jul-25	ACTUAL Aug-25	ACTUAL Sep-25	ACTUAL Oct-25	ACTUAL Nov-25	ACTUAL Dec-25	ACTUAL Jan-26	ACTUAL Feb-26	ACTUAL Mar-26	PROJECTED Apr-26	PROJECTED May-26	PROJECTED Jun-26	CURRENT PROJECTION	PROJECTION 04/07/25	VARIANCE
BEGIN CASH & INVEST.	402,851	343,063	316,358	318,239	257,861	223,716	215,372	279,842	283,707	421,602	403,471	384,587	402,851	417,603	(14,752)
CASH RECEIPTS:															
Ed. Aid-Basic Formula Aid	977	-	6,064	-	42,809	46,083	175,312	75,514	176,009	42,906	74,040	25,000	664,714	652,306	12,408
Excess Cost	-	17,669	467	-	-	30,263	-	-	53,802	-	-	-	102,201	123,647	(21,446)
Aid withheld for JSCB Pymt	-	-	-	-	-	-	(17,179)	(17,821)	(35,655)	-	-	-	(70,655)	(78,354)	7,699
Aid withheld for MBBA Pymt	-	-	-	-	-	-	-	-	(798)	-	-	-	(798)	-	(798)
JSCB Refunding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Aid Advance	-	-	85,546	4,702	4,702	4,702	4,702	4,702	7,637	-	-	11,614	128,307	130,280	(1,973)
Other General Fund State Aid	-	396	-	-	1,200	7,500	-	-	6,854	-	-	2,512	18,462	17,679	
COB - Property Taxes	5,747	5,747	5,747	5,747	5,747	5,747	5,748	5,747	5,748	5,902	5,902	5,901	69,430	70,823	(1,393)
Sales Tax	4,324	5,164	5,195	5,737	4,735	7,303	3,986	5,298	4,401	4,875	4,875	4,875	60,768	58,500	2,268
Medicaid (Federal)	747	241	335	406	608	1,005	1,130	631	922	417	415	415	7,272	5,000	2,272
Miscellaneous General Fund	2,785	1,152	1,584	1,488	2,255	1,202	2,397	583	1,083	1,241	1,241	1,241	18,252	14,895	3,357
Food Service	165	128	1,753	213	4,419	7,295	3,448	2,681	3,009	5,468	5,465	5,465	39,509	41,610	(2,101)
Grants Fund	31,590	2,326	650	6,443	15,225	2,777	298	8,407	35,754	16,636	16,636	16,636	153,378	149,625	3,753
TOTAL CASH RECEIPTS	46,335	32,823	107,341	24,736	81,700	113,877	179,842	85,742	258,766	77,445	108,574	73,659	1,190,840	1,186,011	4,829
CASH DISBURSEMENTS:															
Personal Serv. & FICA	31,571	26,607	39,174	49,070	49,479	73,327	50,293	50,937	49,675	50,500	50,500	50,500	571,633	627,692	(56,059)
Services & Supplies	24,657	16,152	14,143	17,306	18,729	28,782	15,421	6,902	16,942	16,797	16,706	16,705	209,242	201,368	7,874
Health Insurance	16,076	11,377	14,600	15,486	4,913	9,163	10,198	13,746	11,083	13,379	13,381	13,380	146,782	160,551	(13,769)
Transportation	87	1,745	1,010	2,776	7,603	6,489	5,936	5,680	6,551	11,232	11,230	11,229	71,568	75,029	(3,461)
Tuition Payments	2,799	3,631	1,431	375	4,925	2,317	3,123	2,244	4,776	3,668	3,665	3,669	36,623	43,998	(7,375)
Charter School Payments	30,933	16	35,102	101	30,196	2,143	30,401	2,368	31,844	-	31,976	-	195,080	192,743	2,337
TOTAL CASH DISBURSEMENTS	106,123	59,528	105,460	85,114	115,845	122,221	115,372	81,877	120,871	95,576	127,458	95,483	1,230,928	1,301,381	(70,453)
CASH & INVESTMENTS	343,063	316,358	318,239	257,861	223,716	215,372	279,842	283,707	421,602	403,471	384,587	362,763	362,763	302,233	60,530

BUFFALO URBAN RENEWAL AGENCY

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CITY OF BUFFALO URBAN RENEWAL AGENCY

QUARTERLY REPORT FOR THE PERIOD

Q3 January 2026 – March 2026

BUDGET/ACTUAL FYE 6/30/2026

Effective January 2013, all entitlement funds are received by the City of Buffalo and paid to BURA as a sub-recipient. BURA is responsible for the administration and program delivery of services related to these entitlements.

Grant revenues are accruable to the extent of expenditures paid and accrued, subject to the limit of the awarded grant amount, plus program income earned. As expenditures increase or decrease, so do grant revenues. Therefore, unless we have reached the grant maximums (which we have not), we are not overly concerned about changes in grant revenues from the original budgeted amounts. Any revenues not drawn in the current year will be available for future year operations. In addition to the current budget, there is also unspent grant monies available from prior years that have rolled over into the current budget and will continue to roll over into future years until all monies have been spent. These rolled over monies are reflected on the budget to actual report.

FY 10/1/2025-9/30/2026 Entitlement Budget

CDBG	$12,320,858
HOME	$ 4,395,000
CDBG CV	$ 1,355,000
HOME ARP	$ 2,936,000
ESG	$ 875,000
HOPWA	$ 625,000

BURA is budgeted at a staffing level of forty (40), with ten (10) vacancies within that budget. As of 9/30/25, there are eight (8) vacant positions with the Grant Fiscal Analyst and the Communications Manager positions being filled. Reimbursements from federal grants are based on actual payroll costs, therefore there are no accrued savings created by any of these vacant positions.

The upcoming budget continues the City of Buffalo's commitment to provide increased quality housing options for low-income citizens to the City, furtherance of planning initiatives, emergency services to our most needy residents, and demolitions for safety and to create buildable lots and improvements to city-wide centers.

HOUSING UPDATES:

HOME and HOME ARP

Q3: January, February, March 2026

- **875 Lafayette Avenue/630 Linwood Avenue- Belmont Housing Resources for WNY**
  Belmont Housing Resources for WNY is the developer of **a $35.5 Million-dollar** affordable housing adaptive reuse/conversion project located at the site of the former Gates Homeopathic hospital, of which a not to exceed amount of **$2,000,020 Million** was allocated in HOME funds. **Twenty thousand ($20,000)** of the not to exceed amount will be utilized for Project Delivery costs.

  630 Linwood/875 Lafayette, Gates Circle Homeopathic Hospital Conversion, is an affordable multifamily housing development that will create eighty (80) units of family rental housing. The project involves the adaptive reuse of the vacant remaining portions of the former Millard Fillmore Gates Circle Hospital.

  Of the eighty (80) units, nineteen (19) are targeted at households at or below 30% AMI, sixteen (16) are for households at or below 50% AMI, thirty-seven (37) for those at or below 60% AMI, and eight (8) are for households with incomes at or below 80% AMI, ten (10) units will be designated as HOME assisted. Eight (8) units will have Project Based Vouchers from NYS Homes and Community Renewal (HCR) assigned to them. The eighty (80) residential units consist of ten (10) 0-bedroom/efficiency units, thirty-nine (39) 1-bedroom units, twenty-three (23) 2-bedroom units, and eight (8) 3-bedroom units. The proposed development will not only have the capacity to provide affordable housing opportunities for families, but it will also provide twelve (12) affordable accessible units for persons with mobility and/or hearing/vision impairments.

  The development will also include exterior amenities such as a playground and green space/courtyard, while the indoor amenities will feature a community room, on the ground floor, a fitness center, laundry facilities, a management office and storage.

  Construction is underway. 875 Lafayette/630 Linwood is 15% complete. Start of construction September 2024 and the construction completion is anticipated for April 2026.

- **Thankful Gardens, 177 Sumner Place – Thankful Community Development Corporation**
  Thankful Community Development Corporation is the developer for this **$8,196,229** supportive affordable rental development located at 177 Sumner Place. An amount not to exceed **$1,020,000** in federal HOME Investment Partnerships Program (HOME) funds has been allocated to the Developer or an entity to be formed by the developer, for the specific purpose of the completion of the Thankful Gardens project at 177 Sumner Place. **Twenty Thousand ($20,000)** of the not to exceed amount will be utilized for Project Delivery Costs.

  Thankful Gardens is an $8.3 million dollar development that involves the new construction of two (2) identical two-story buildings and the substantial rehabilitation of one (1) existing unoccupied two (2) unit structure. Once completed, Thankful Gardens will feature twenty (20) total units of affordable rental apartments with a unit mix of studio, one and two-bedroom units (16 studios, 2 one-bedroom and 2 two-bedroom units). Eight (8) units will be designated as HOME assisted.

In 2006, Thankful CDC was formed by Thankful Missionary Baptist Church to carry out community development activities such as the pursuit and creation of affordable housing in the Lovejoy neighborhood. Thankful CDC assembled an experienced development team, organized multiple community engagement opportunities, met with various neighborhood stakeholders to communicate its plan and seek input. The development site, at 177 Sumner Place, is currently owned by Thankful Missionary Baptist Church (the "Church") and will be acquired by the CDC for the purpose of the project.

Upon completion all units will be targeted to serve households at or below 50% of the Area Median Income (AMI), that have a qualifying individual who meets the definition of homeless under the Empire State Supportive Housing Initiative (ESSHI), and have a substance use disorder or serious mental illness. Residents will receive comprehensive housing support services on site through BestSelf Behavioral Health, Inc. in partnership with Thankful CDC.

The development will include a property management office and as well as on-site laundry facilities.

Construction is underway. Thankful Gardens, 177 Sumner Place is 0% complete. Start of construction was August 2025 and the construction completion is anticipated for December 2026.

- **Marine Drive Apartments-Phase I, 90 Erie St., BMHA/Bridges/The Habitat Company/Durvernay+Brooks**
  The Buffalo Municipal Housing Authority (BMHA), BMHA's Bridges Development Inc., The Habitat Company and Durvernay+Brooks are the developers for this **$254 Million-dollar**, first phase of the redevelopment projects at 90 Erie Street, the Marine Drive Apartments Redevelopment. An amount not to exceed **$2,020,000** in federal HOME Investment Partnerships Program (HOME) funds has been allocated to the Developer or an entity to be formed by the developer, for the specific purpose of the completion of the Marine Drive Apartments Phase I Redevelopment project at 90 Erie Street. **Twenty Thousand ($20,000)** of the not to exceed amount will be utilized for Project Delivery Costs.

  Marine Drive Apartments Phase I is a $254 million dollar development that involves the new construction of one (1) twelve-story building. Once completed, Marine Drive Apartments Phase I will feature two hundred fifty-four (254) total units of affordable rental apartments with a unit mix of studio, one, two, three and four-bedroom units (1 studio, 158 one-bedroom, 70 two-bedroom, 20 three-bedroom, 5 four-bedroom units). Eleven (11) units will be designated as HOME assisted.

  In 1948, one of the first large State-assisted urban renewal projects was started and the Dante Project (now Marine Drive Apartments) was completed in 1952. The Buffalo Municipal Housing Authority (BMHA), Bridges Development Inc. (BMHA's development instrumentality) and its Marine Drive development team, The Habitat Company, and Duverney & Brooks, are continuing the resident-driven design process to transform the 74-year-old Marine Drive Apartments into modern quality, affordable housing. Phase One will create 252 new apartments, 185 structured parking spaces, community rooms, and 5,000 square feet of ground-floor commercial space with no relocation of the current tenants until the completion of the new building.

Construction is underway. Marine Drive Phase I is 0% complete. Start of construction September 2025 and the construction completion is anticipated for August 2027.

HOME ARP - HOME Investment Partnerships American Rescue Plan Program (HOME ARP)

- **Hope on Main-954 Main Street – The Salvation Army – Emergency Family Shelter**
  The Salvation Army Buffalo Area Services administration and Local Advisory Board are the developers for this **$20.5 million-dollar** emergency family shelter project at 954 Main Street. An amount not to exceed **$3,648,823** in federal HOME Investment Partnerships American Rescue Plan Program (HOME-ARP) funds have been allocated to The Salvation Army for the Hope on Main Emergency Family Shelter. The project will consist of thirty-two (32) units/residential rooms with eighty (80) total beds, as well as common laundry and interior lounge spaces. Eleven (11) of the units will be designated as HOME ARP assisted**. Twenty thousand ($20,000**) of the not to exceed amount will be utilized for Project Delivery costs.

  The newly constructed shelter facility will replace the current seventy-seven (77) bed emergency shelter at 960 Main Street and is located on a separate parcel of the Salvation Army's Property. As a result, there will be no displacement of current clients at any point during construction. A plan is in place to ensure a seamless transition to the new facility. The emergency Family Shelter project is Phase 1 in the multi-phased redevelopment initiative that will also create newly constructed transitional housing and permanent affordable housing in its future phases.

  The first floor will feature a large activity and dining space with an adjacent full commercial kitchen that will serve residents. Smaller gathering spaces, such as a nursery and teen room, will also be located on the first floor, in addition to a small suite of offices, conference rooms and support spaces for the Salvation Army's administration of the shelter's programs and services. Exterior amenities include green spaces for residents use, ample parking and a graduated entry to ensure accessibility.

  On-site support services include clinical, case management, employment, conflict management and rapid rehousing and will be available throughout each family's stay and are accessible as needed. Partnerships with BestSelf Behavioral Health (mental health supports) and Family Help Center (parenting resources) will continue as referrals to these agencies are a part of the ongoing goal setting and case management for the participating families.

  The Salvation Army's Buffalo Area Services administration and Local Advisory Board conducted a comprehensive review and analysis of its current programming and operating facilities. A long-range plan was developed in 2020-2021 which details the complete transformation of The Salvation Army's Main Street complex, including the construction of a new Emergency Family Shelter. The Salvation Army organized multiple community engagement opportunities, met with various stakeholders and community groups to communicate its plan and seek input. The result of this collaborative planning is a new, three-phased capital project called "Hope on Main."

  Construction is underway. Hope on Main – Emergency Family Shelter - 954 Main Street is 16% complete. Start of construction was April 2025 and the construction completion is anticipated for December 2026.

CDBG Housing Gap Report

Q3: January, February, March 2026

	Units Set Up	Funding
Target	**1**	**$46,216.00**
EM	**12**	**$327,045.00**
Weatherization Assistance Program	**7**	**$40,624.00**
Down Payment Closing Costs Program	**5**	**$37,721.10**
CDBG-CV Owner & Rental Rehab Program	**15**	**$233,536.00**
Lead Grant	**N/A**	**N/A**

Owner Occupied and Rental Housing Assistance Programs

The Target Street Program (TARGET/ HOME funds) - funds for code-related repairs and lead paint hazard reduction.
The Emergency Assistance Program (EM/ CDBG funds) - funds for repairs of emergency conditions such as inoperable furnaces, broken hot water tanks, hazardous chimney, roof replacements.
The Weatherization Assistance Program (WAP/ CDBG funds) - funds for weatherization improvements based on energy audits/surveys of properties.
The Down Payment Closing Cost Assistance Program (DPCC/ CDBG funds) - funds that will assist first-time homebuyers in meeting closing costs or down payment expenses associated with the purchase of a single-family home; Support of homebuyer education workshops and activities.

The Eviction Prevention Program (CDBG-CV)- funds will prevent evictions, as a result of the pandemic, and help vulnerable renters stay stably housed.
The Foreclosure Prevention Program (CDBG-CV)- funds will prevent foreclosures, as a result of the pandemic, and help vulnerable owners stay stably housed by providing housing counseling (Level 1 and Level 2) and direct assistance payments to lenders.
The CDBG-CV Rental Owner Housing Rehab Program (CDBG-CV)- funds will be used to create additional affordable units or repair existing units to keep residents safely housed.
The Fair Housing Program (CDBG-CV)- funds will be used so program managers and partners can counsel, educate, and empower residents and landlords about their housing rights and responsibilities.
The Microenterprise Assistance Grant Program (CDBG-CV)- grant funds will be provided to small businesses to help them create small business resiliency but supporting job creation and retention efforts.
The HUD Lead Grant Program (Lead funds)- funds will be used to create affordable lead safe housing units in renter and owner-occupied houses that were built before 1978.

Plus One ADU (Accessory Dwelling Unit) Program

Q3: January, February, March 2026

Total Funding Amount	**$1,500,000**
Program Delivery	**$150,000**
Grant Total Units	**12**
Total Applications Received	**91**

Program Purpose

The ADU Program is designed to create 12 code-compliant accessory dwelling units (basements, attics, garages and/or new additions) within the City of Buffalo, with special consideration for LMI homeowners using space for aging in place (elderly) and special needs assisted living (disabled) residents. The eligibility requirements for this program are to be a City of Buffalo homeowner with a household earning 120% Area Median Income (AMI) or less.

Current Status

- Funds Drawn to Date: $30,000 for program delivery and events
- Allowable Program Delivery: Up to 10% of total award
- Program progress is currently measured by applicant-based milestones, not construction expenditures.
- The program is on track with funding milestones

Key Gaps Identified

- High application volume relative to available funding (12 project slots) has created additional administrative strain and processing delays
- Limited staff capacity has extended the timeline for application reviews, which have proven more time-intensive than initially anticipated
- Financial drawdowns are not yet aligned with early-stage performance indicators; however, alignment is anticipated as Participation Agreements, committing funds to homeowners, have been executed during the current quarter in preparation for construction activities

Mitigation Actions Underway

- Within the next quarter:
    - All ADU projects funds will be formally committed to selected participants and funds will begin advancing to selected projects
    - Program expenditures will transition from general program delivery to unit-specific costs
    - Construction-related advances will be initiated

Expected Outcome

The ADU Program has generated significant community interest, exceeding available funding capacity. Despite early-stage timing and administrative constraints, the program is progressing as designed and remains fully compliant with funding requirements.

Identified gaps are primarily related to timing, volume, and operational capacity, rather than program performance. As projects advance to construction readiness in the upcoming quarter, financial activity and fund commitments are expected to increase.

Vacant Rental Program (VRP)

Q3: January, February, March 2026

Total Funding Amount	**$2,497,500**
Program Direct	**$2,250,000**
Program Delivery	**$247,500**
Units Committed	**30**
Funds Committed	**$2,225,000**

Program Purpose

The Vacant Rental Program is designed to address Buffalo's growing need for affordable housing; primarily rental units, by supporting the rehabilitation of uninhabitable/unmarketable units into safe, quality, affordable long-term rental units.

Current Status

- The maximum amount of funds has been committed to homeowners through executed Participant Agreements
- BURA staff has assumed the role of Construction Manager/General Contractor and has executed agreements with contractors
- Construction agreements with participants are expected to be fully executed within the current quarter
- Requests for project costs advances are also expected to begin within the quarter

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Key Gaps Identified

- BURA initially partnered with an external construction management entity; however, the partner experienced significant capacity constraints and challenges meeting the program's construction oversight requirements

- These limitations resulted in substantial delays in advancing project files, including inspections, contractor coordination, and overall construction readiness
- The reliance on external construction management led to stalled progress following applicant approval and clearance, delaying project implementation

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Mitigation Actions Underway

- BURA has transitioned construction management responsibilities in-house to directly address delays and improve project oversight
- Internal controls and coordination processes have been strengthened to accelerate inspections, contractor engagement, and project readiness
- Construction is anticipated to begin this quarter, which will drive increased financial drawdowns and measurable progress

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Expected Outcome

As construction activities advance, program performance is expected to align more closely with financial expenditures, reflecting measurable progress in both spending and outcomes. This shift will also support an increased rate of unit delivery and more visible progress across project sites.

CITY OF BUFFALO URBAN RENEWAL AGENCY
OPERATING ACTUAL to ACTUAL 2025-2026

3/31/2026

FOR THE FISCAL YEAR 7/1/25-6/30/26	FYE 06/30/26 Budget **A**	Fiscal year-to-date budget **B**	Actual YTD as of 3/31/26 **C**	Actual % FYTD Budget **D** Col C/B	Budget to actual FYTD variance over(under) **E** Col C minus B	Budget to actual % FYTD variance over(under) **F** Col E/B	Comments
ENTITLEMENT & FORMULA GRANT BUDGETS							
Grant Revenues and Related Income							
Community Development Block Grant (CDBG)	$ 11,670,858	$ 8,753,144	3,769,688	43.1%	(4,983,456)	-56.9%	1) DPW budgeted funding not received in 2026-2029 subrecipient agreement 2) Yr 51 Demo projects paused with exceptions for emergency demos 3) Yr 51 Public Servcies contracts executed in 3rd and 4th qtr 2026. 4) 3rd Qtr Payroll and Fringe to get allocated and drawn in 4th qtr 2026
CDBG Interest/Rental Income passed through to City	$ 50,000	$ 37,500	31,817	84.8%	(5,683)	-15.2%	Based on borrowers contract terms and ability to make loan payments timely
HOME Investment Partnership Program (HOME)	$ 4,295,000	$ 3,221,250	355,919	11.0%	(2,865,331)	-89.0%	1) Timing of project requisition submission 2) Marine Drive in process of encumbering
CDBG program income receipts passed through to City	$ 600,000	$ 450,000	705,484	156.8%	255,484	56.8%	Based on borrowers contract terms and ability to make loan payments timely
HOME program income receipts passed through to City	$ 100,000	$ 75,000	38,177	50.9%	(36,823)	-49.1%	Borrowers contract terms often based on available cash flow calculations
CDBG CV	$ 1,355,000	$ 1,016,250	469,422	46.2%	(546,828)	-53.8%	1) Funding being reallocated from Program Delivery to Direct Program costs in 4th Qtr 2026 2) 3rd Qtr Payroll and Frindge to get allocated and drawn in 4th qtr 2026 3) Pipeine to be drawn over 4th qtr 2026 and 1st and 2nd Qtr 2027
Emergency Solutions Grant (ESG)	$ 875,000	$ 16,000	30,302	189.4%	14,302	89.4%	Year 51 Grant contracts submitted to BURA Board Nov 2025, contracts are in process of execution
HOPWA	$ 625,000	$ 1,000	704	70.4%	(296)	-29.6%	Year 51 Grant contracts submitted to BURA Board Nov 2025, contracts are in process of execution
Lead Hazard	$ 1,044,000	$ 1,044,000	220,745	21.1%	(823,255)	-78.9%	Grant expired 10/31/2025 and closed out in November 2025
Accessory Dwelling Unit (ADU)	$ 900,000	$ 675,000	30,000	4.4%	(645,000)	-95.6%	1) Timing of draws were overestimated 2) Hired staff to perform the construction management portion of the program 3) Units have been identified and construction to begin upcoming qtrs
Vacant Rental Property (VRP)	$ 1,410,000	$ 1,057,500	-	0.0%	(1,057,500)	-100.0%	VRP Construction phase limitations 1) Budget gap will be corrected over next two quarters 2) Restructured program construction phase to streamline process a) construction management portion of the program brought in house to streamline the process b) 100% of round 1 has been committed with construction contracts in process of execution
Evans Fund	$ 6,000	$ 4,500	3,722	82.7%	(778)	-17.3%	Based on borrowers contract terms and ability to make loan payments timely
Cities Rise	$ 120,000	$ -	-	0.0%	-	0.0%	Revenue recognized prior years
City ARP AHAF	$ 1,530,000	$ 1,297,500	533,089	41.1%	(764,411)	-58.9%	1) 725 Humboldt: Delay with National Fuel turning on the gas lines. Resolved January 2026 and the project will be moving forward.
HOME ARP	$ 2,936,000	$ 2,202,000	601,187	27.3%	(1,600,813)	-72.7%	Timing of Draw Requests - Hope on Main
Unity Blueprint	$ -	$ -	240,000	0.0%	240,000	100.0%	Received grant from City of Buffalo not projected for in orginal FY 2025 budget
Lovejoy	$ -	$ -	-	100.0%	-	200.0%	Received grant prior Fiscal Year

General Rents/Admin/Designation Fees/Interest	$ 765,652	$ 574,239	471,474	82.1%	(102,765)	-17.9%
Total Grant and Program Income	$ 28,282,510	20,424,883	7,501,730	36.7%	(12,923,153)	-63.3%
Grant Expenditures						
CDBG Crime Prevention	$ 104,123	$ 78,092	40,234	51.5%	(37,858)	-48.5%
CDBG ER Loan Program Costs	$ 2,500,000	$ 1,980,303	1,915,446	96.7%	(64,857)	-3.3%
CDBG Special Project Costs	$ 406,663	$ 304,997	91,952	30.1%	(213,045)	-69.9%
CDBG Program Delivery	$ 2,097,572	$ 1,573,179	920,316	58.5%	(652,863)	-41.5%
CDBG DPW	$ 3,225,000	$ 2,418,750	-	0.0%	(2,418,750)	-100.0%
CDBG Public Services	$ 1,275,000	$ 956,250	21,834	2.3%	(934,416)	-97.7%
CDBG Clearence	$ 412,500	$ 309,375	177,899	57.5%	(131,476)	-42.5%
CDBG CV Program Costs	$ 1,000,000	$ 750,000	224,900	30.0%	(525,100)	-70.0%
CDBG CV Program Delivery	$ 315,000	$ 236,250	242,803	102.8%	6,553	2.8%
Lead Hazard Program Costs	$ 1,000,000	$ 1,000,000	211,246	21.1%	(788,754)	-78.9%
ESG	$ 825,000	$ 618,750	29,000	4.7%	(589,750)	-95.3%
HOPWA	$ 600,000	$ 450,000	-	0.0%	(450,000)	-100.0%
HOME CHDO	$ 50,000	$ -	-	0.0%	-	0.0%
HOME Project Delivery	$ 30,000	$ 22,500	25,962	115.4%	3,462	15.4%
HOME Project Costs	$ 3,920,000	$ 2,940,000	323,378	11.0%	(2,616,622)	-89.0%
ADU Project Costs	$ 840,000	$ 630,000	-	0.0%	(630,000)	-100.0%
VRP Project Costs	$ 1,290,000	$ 967,500	20,715	2.1%	(946,785)	-97.9%
Cities Rise	$ 120,000	$ 108,000	114,602	106.1%	6,602	6.1%
City ARP Projects	$ 1,400,000	$ 1,050,000	659,213	62.8%	(390,787)	-37.2%
City ARP AHAF Program Delivery	$ 65,000	$ 48,750	-	0.0%	(48,750)	-100.0%
Evans Fund Program Costs	$ 6,000	$ 4,500	-	0.0%	(4,500)	-100.0%
Unity Blueprint	$ -	$ -	154,147	0.0%	154,147	0.0%
Lovejoy	$ -	$ -	84,300	100.0%	84,300	100.0%
HOME ARP Project Delivery	$ 32,000	$ 24,000	3,924	16.3%	(20,076)	-83.7%
HOME ARP Program Costs	$ 2,604,000	$ 1,953,000	568,133	29.1%	(1,384,867)	-70.9%
Total Program Costs	$ 24,117,858	18,424,196	5,830,004	31.6%	(12,594,193)	-68.4%
Admin & Planning Costs						
CDBG Admin @20% cap (on total CDBG Award less City Portion) including Program Income	$ 2,300,000	$ 1,725,000	1,339,308	77.6%	(385,692)	-22.4%
CDBG CV Admin	$ 40,000	$ 30,000	1,719	5.7%	(28,281)	-94.3%
Lead Hazard Admin	$ 44,000	$ 33,000	9,499	28.8%	(23,501)	-71.2%
HOME Admin Costs @10% cap including Program Income	$ 395,000	$ 296,250	44,756	15.1%	(251,494)	-84.9%
HOME ARP Admin	$ 300,000	$ 225,000	29,130	12.9%	(195,870)	-87.1%
ESG Admin	$ 50,000	$ 25,000	1,302	5.2%	(23,698)	-94.8%
HOPWA Admin	$ 25,000	$ 12,500	704	5.6%	(11,796)	-94.4%
City ARP AHAF Admin	$ 65,000	$ 48,750	11,403	23.4%	(37,347)	-76.6%
ADU Admin	$ 60,000	$ 45,000	24,336	54.1%	(20,664)	-45.9%
VRP Admin	$ 120,000	$ 90,000	33,605	37.3%	(56,395)	-62.7%
Unity Blueprint Admin	$ -	$ -	13,520	0.0%	13,520	0.0%
Lovejoy	$ -	$ -	1,721	100.0%	1,721	100.0%
General Fund Costs	$ 765,652	$ 574,239	389,411	67.8%	(184,828)	-32.2%
Total Admin & Planning Costs	$ 4,164,652	3,104,739	1,900,414	61.2%	(1,204,325)	-38.8%
Total Expenditures	$ 28,282,510	21,528,935	7,730,418	35.9%	(13,798,518)	-64.1%
NET CHANGE - SURPLUS(DEFICIT)	$ (0.00)	-	(228,688)		(228,688)	

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BUFFALO MUNICIPAL HOUSING AUTHORITY
Review of the Financial Results
For the Period July 1, 2025 to March 31, 2026

Results for the second quarter of the fiscal year ending June 30, 2026, show a net operating income before debt service of $-208,492, representing a negative variance of $1,363,001 less than budget. The negative result is made up of a 3.70% positive variance in total revenues of $1,623,152 more than budget and a 5.76% negative variance for total expenses coming in at $2,053,523 over budget. The variances are discussed in more detail below.

REVENUE:

Significant items contributing to the positive revenue variance are Non-Dwelling Rental Income is higher than budget by $131,379, Operating Subsidy is higher than budget by $1,277,239, Fraud Recovery is higher than budget by $31,968, HUD PHA Grant Income is higher than budget by $1,512,366 and HCV Special Grant Income is higher than budget by $145,909 and Interest Earned is higher than budget by $56,371. The positive revenue variance is offset by items that are less than budgeted, such as Frontline Service Fee under by $226,410, and Other Fees are under by $449,815.

1) The Increase in HUD PHA Grants and Special Grants are attributed to the increase in programs to assist low income through our section 8 programs.

2) Interest Rates have varied but increased overall and Interest income is up higher than anticipated.

3) Operating Subsidy was budgeted at 100% proration; however, HUD is awaiting final proration.

4) Frontline Service Fees are under due to re-evaluation of the rates, this is under review and may change.

EXPENSES:

Total expenses are over budget by $2,986,154. The negative variance is made up largely of; $2,446,045 in Total Maintenance Contract Costs and $2,084,335 in Total Maintenance expenses. Other items include: $769,305 in Unit Turnaround, $258,916 in Janitorial Costs and $755,291 in Heating and Ventilating, $659,118 in Maintenance Costs – LIHTC and, $680,855 collection loss. The negative variances offsetting these positive variances are; $638,384 in protective service contracts, $422,886 in OPEB Service Costs, $1,091,119 in housing assistance payments. Below are explanations of some of the changes:

1) Total payroll for all expense categories is under budget by $300,714 due to vacancies in administration and maintenance.

2) The OPEB Legacy $169,330 positive variance is associated with the negotiation of lower retirement benefits costs.

3) Maintenance Contract Costs are over budget by $173,268, largely due to higher than anticipated HVAC repairs for boiler issues throughout the authority. Landscaping and Grounds costs are over budget by $934,416. Janitorial costs are over budget by $258,916 due to an increase in contract costs. Unit turnaround is over budget by $769,305 due to higher turnover of units within the existing contract.

4) Collection losses are over budget by $680,855 due to a higher number of evicted and/or skipped-moved tenants with high balances.

5) HAP, UAP and other section 8 costs are over by $1,097,899, which is due to higher housing assistance needed in the community for low-income tenants. The final appropriations have not yet been determined for housing authorities in shortfall status. It is anticipated that by the end of the 2026 calendar year shortfall funding will be provided to housing authorities in need.

Buffalo Municipal Housing Authority

Buffalo Fiscal Stability Authority

Third Quarter GAP - FYE 2026

July 1, 2025 to March 31, 2026

Description	Annual Budget	PTD Actuals	PTD Budget	Variance
		Asset Management Projects (AMPs)		
		AMPs		
Revenues:				
Dwelling Rental Income	12,478,981	9,130,208	9,359,236	-2.45%
Rental Income - Subsidy	0	0	0	0.00%
Dwelling Rent Surcharge	0	0	0	0.00%
TOTAL NET DWELLING RENT	**12,782,528**	**9,095,794**	**9,586,896**	**-5.12%**
Non-Dwelling Rental Income	65,630	188,388	49,222	282.73%
TOTAL SUBSIDY	**20,700,783**	**16,753,603**	**15,525,587**	**7.91%**
Fraud Recovery	0	0	0	0.00%
Fraud - HAP income	0	0	0	0.00%
HUD PHA Grants - Vouchers	0	-1,900	0	0.00%
HCV Special Grant Income	0	0	0	0.00%
Laundry Income	23,841	13,919	17,881	-22.16%
Interest Earned	82,023	118,813	61,517	93.14%
Other Income	240,337	159,280	180,253	-11.64%
HCV Admin Fee Earned	0	0	0	0.00%
Management Fees Earned	348,441	0	261,331	-100.00%
Asset Management Fee Earned	0	0	0	0.00%
Bookkeeping Fees Earned	19,095	0	14,321	-100.00%
Front Line Service Fees	0	0	0	0.00%
Other Fees	0	0	0	0.00%
Non Rent Charges-under repayment agreemen	5,132	-3,197	3,849	-183.07%
HCV Mainstream Admin	0	0	0	0.00%
CFP Admin Fee	0	0	0	0.00%
CFFP Admin Fee	0	0	0	0.00%
Tenant Non Rent Repayment	-621	0	-466	-100.00%
1406 Transfer In	3,294,970	3,218,474	2,471,228	30.24%
1408 transfer in	0	0	0	0.00%
Total Other Revenue	**0**	**3,218,474**	**0**	**0.00%**
TOTAL REVENUES	**37,562,158**	**29,543,175**	**28,171,618**	**4.87%**
Expenses:				
Administrative Expenses:				
TOTAL ADMINISTRATIVE EMPLOYEE COSTS	**2,307,023**	**1,566,573**	**1,730,267**	**9.46%**
Compensated Absences	703,396	0	527,547	100.00%
Legal Expense - External	0	0	0	0.00%
Legal Expense - Internal	300,000	0	225,000	100.00%
Legal - Redevelopment	3,023	7,083	2,267	-212.43%
Management Fee	2,393,011	1,751,075	1,794,758	2.43%
Management Fee-State	0	0	0	0.00%
HCV Management Fees	0	0	0	0.00%
Bookkeeping Fee	255,367	176,070	191,525	8.07%
Asset Management Fee	0	278,860	0	0.00%
Staff Training	6,968	829	5,226	84.13%
Staff Travel	62,254	5,278	46,690	88.69%
Travel	133	0	100	100.00%
Other Fees to COCC	75,000	0	56,250	100.00%
Accounting Fees	0	0	0	0.00%
Auditing Fees	12,800	36,000	9,600	-275.00%
Sundry	126,446	173,702	94,834	-83.16%
Sundry-postage	139,688	98,259	104,766	6.21%
Office Supplies	25,654	19,991	19,240	-3.90%
Marketing & Advertising	7,860	3,945	5,895	33.09%

Buffalo Municipal Housing Authority

Buffalo Fiscal Stability Authority

Third Quarter GAP - FYE 2026

July 1, 2025 to March 31, 2026

Description	Annual Budget	PTD Actuals	PTD Budget	Variance
	Asset Management Projects (AMPs)			
Telephone and Internet expenses	276,861	229,574	207,646	-10.56%
Software,Office Equipemnt	160,223	283,904	120,168	-136.26%
Tenant Rec Collection Costs	83,742	28,992	62,807	53.84%
TOTAL ADMINISTRATIVE EXPENSES	**6,939,450**	**4,660,136**	**5,204,587**	**10.46%**
Resident Services:				
TOTAL RESIDENT SERVICES EMPLOYEE C	**84,060**	**135,589**	**63,045**	**-115.07%**
Resident Serv - Materials	4,122	0	3,092	100.00%
Resident Serv - Contract Costs	192,436	294,454	144,327	-104.02%
Tenant Representative Stipend	42,250	31,450	31,688	0.75%
Res Serv - Tenant Council Contracts	7,897	2,117	5,923	64.26%
Resident Services - Participation Funds	15,205	41,930	11,404	-267.69%
Resident Relocation Costs	0	12,283	0	0.00%
TOTAL RESIDENT SERVICES COSTS	**345,970**	**517,824**	**259,478**	**-99.56%**
Utilitiy Expenses:				
Water	1,225,981	1,068,629	919,485	-16.22%
Sewer	452,013	338,584	339,010	0.13%
Electric	2,020,174	2,628,245	1,515,131	-73.47%
Gas	977,687	594,095	733,265	18.98%
TOTAL UTILITY EMPLOYEE COST	**307,951**	**317,714**	**230,963**	**-37.56%**
Miscellaneous Utility Costs	219,676	288,573	164,757	-75.15%
Utility Reimbursements	0	0	0	0.00%
TOTAL UTILITY EXPENSES	**5,203,482**	**5,235,841**	**3,902,612**	**-34.16%**
Maintenance Expenses:				
Maintenance Fee for Trades	108,014	-679	81,011	100.84%
TOTAL MAINTENANCE EMPLOYEE COSTS	**3,078,172**	**1,755,847**	**2,308,629**	**23.94%**
Maintenance Materials	756,962	605,476	567,721	-6.65%
Maintenance Equipment	33,806	16,604	25,354	34.51%
TOTAL MATERIALS AND SUPPLIES	**790,768**	**622,079**	**593,076**	**-4.89%**
Maintenance Contract Costs - Misc	1,921,414	1,399,666	1,441,060	2.87%
EPC Maintenance Cont	124,285	38,197	93,214	59.02%
Redevelopment	-2,553	0	-1,915	100.00%
Maintenance Veh Lease	-4,116	98,942	-3,087	3305.12%
Packer Vehicle Lease	0	0	0	0.00%
Garbage & Trash Removal	523,322	28,627	392,491	92.71%
Unit Turnaround	1,585,855	2,123,693	1,189,391	-78.55%
Janitorial Costs	593,553	603,666	445,165	-35.61%
Exterminating Costs	378,454	340,085	283,840	-19.82%
Landscaping & Grounds	224,093	212,032	168,069	-26.16%
Plumbing & Gas System	249,646	272,812	187,234	-45.71%
Electrical Systems	151,987	80,200	113,990	29.64%
Heating & Ventilating	263,129	889,198	197,347	-350.58%
Elevators	179,534	99,956	134,651	25.77%
Snow Removal	189,518	220,192	142,138	-54.91%
Maintenance Costs - LIHTC	1,628,766	1,880,693	1,221,574	-53.96%
TOTAL MAINTENANCE CONTRACT COSTS	**8,006,885**	**8,287,958**	**6,005,163**	**-38.01%**
TOTAL MAINTENANCE EXPENSES	**11,875,825**	**10,665,884**	**8,906,869**	**-19.75%**
Protective Services				
Protective Services - Salaries	42,149	118,554	31,612	-275.03%
Protective Services - Contract Costs	896,967	32,551	672,725	95.16%
TOTAL PROTECTIVE SERVICES COSTS	**939,116**	**151,105**	**704,337**	**78.55%**
GENERAL EXPENSES:				
Property Insurance	1,098,204	732,712	823,653	11.04%

Buffalo Municipal Housing Authority

Buffalo Fiscal Stability Authority

Third Quarter GAP - FYE 2026

July 1, 2025 to March 31, 2026

Description	Asset Management Projects (AMPs) Annual Budget	PTD Actuals	PTD Budget	Variance
Liability Insurance	734,420	640,668	550,815	-16.31%
Workers Compensation Insurance	547,348	242,369	410,511	40.96%
Other Insurances	331,148	365,711	248,361	-47.25%
TOTAL INSURANCES	**2,711,120**	**0**	**2,033,340**	**100.00%**
PILOT	470,435	0	352,826	100.00%
Employee Benefits	2,793,291	2,099,606	2,094,968	-0.22%
OPEB-legacy	2,760,937	2,207,649	2,070,703	-6.61%
OPEB Service Costs	872,903	214,525	654,677	67.23%
Collection Loss	383,476	943,943	287,607	-228.21%
Interest On Admin Notes	322,043	150,253	241,532	37.79%
Interest on leases	43,382	0	32,537	100.00%
Other General Expense	3,452	6,990	2,589	-169.98%
TOTAL GENERAL EXPENSES	**10,361,039**	**7,604,426**	**7,770,779**	**2.14%**
TOTAL ORDINARY & ROUTINE EXPENSES	**35,664,882**	**28,835,215**	**26,748,661**	**-7.80%**
EXTRAORDINARY EXPENSES:				
Casualty Loss	0	2,800	0	0.00%
TOTAL EXTRAORDINARY EXPENSES	**0**	**2,800**	**0**	**0.00%**
OTHER EXPENSES:		0		
HAP	0	0	0	0.00%
UAP	0	0	0	0.00%
Port Out HAP	0	0	0	0.00%
Port Out Admin Fee	0	0	0	0.00%
Real Estate Taxes	2,220	3,429	1,665	-106.01%
FSS Expense	78	0	59	100.00%
TOTAL OTHER EXPENSES	**2,298**	**3,429**	**1,723**	**-99.02%**
Amortization on Leases	162,586	0	121,939	100.00%
TOTAL EXPENSES	**35,829,765**	**28,841,444**	**26,872,324**	**-7.33%**
NET INCOME	**1,732,392**	**701,731**	**1,299,294**	**-45.99%**

Buffalo Municipal Housing Authority
Buffalo Fiscal Stability Authority
Third Quarter GAP - FYE 2026
July 1, 2025 to March 31, 2026

Description	Annual Budget	PTD Actuals	PTD Budget	Variance
		COCC		
Revenues:				
Dwelling Rental Income	0	0	0	0.00%
Rental Income - Subsidy	0	0	0	0.00%
Dwelling Rent Surcharge	0	0	0	0.00%
TOTAL NET DWELLING RENT	**0**	**0**	**0**	**0.00%**
Non-Dwelling Rental Income	0	0	0	0.00%
TOTAL SUBSIDY	**0**	**73,728**	**0**	**0.00%**
Fraud Recovery	0	0	0	0.00%
Fraud - HAP income	0	0	0	0.00%
HUD PHA Grants - Vouchers	0	0	0	0.00%
HCV Special Grant Income	0	0	0	0.00%
Laundry Income	0	0	0	0.00%
Interest Earned	25,000	15,995	18,750	-14.69%
Other Income	63,144	22,722	47,358	-52.02%
HCV Admin Fee Earned	0	0	0	0.00%
Management Fees Earned	2,580,289	1,821,862	1,935,217	-5.86%
Asset Management Fee Earned	0	278,860	0	0.00%
Bookkeeping Fees Earned	363,951	176,070	272,963	-35.50%
Front Line Service Fees	706,607	303,545	529,955	-42.72%
Other Fees	1,008,505	202,841	756,379	-73.18%
Non Rent Charges-under repayment agreemen	0	0	0	0.00%
HCV Mainstream Admin	0	0	0	0.00%
CFP Admin Fee	1,384,893	888,376	1,038,670	-14.47%
CFFP Admin Fee	500,000	0	375,000	-100.00%
Tenant Non Rent Repayment	0	0	0	0.00%
1406 Transfer In	0	0	0	0.00%
1408 transfer in	0	0	0	0.00%
Total Other Revenue	**0**	**0**	**0**	**0.00%**
TOTAL REVENUES	**6,632,388**	**3,784,000**	**4,974,291**	**-23.93%**
Expenses:				
Administrative Expenses:				
TOTAL ADMINISTRATIVE EMPLOYEE COSTS	**3,607,523**	**2,703,001**	**2,705,642**	**0.10%**
Compensated Absences	0	0	0	0.00%
Legal Expense - External	1,221	8,769	916	-857.65%
Legal Expense - Internal	0	0	0	0.00%
Legal - Redevelopment	0	0	0	0.00%
Management Fee	0	0	0	0.00%
Management Fee-State	0	0	0	0.00%
HCV Management Fees	0	0	0	0.00%
Bookkeeping Fee	0	0	0	0.00%
Asset Management Fee	0	0	0	0.00%
Staff Training	24,480	13,589	18,360	25.99%
Staff Travel	35,766	3,367	26,824	87.45%
Travel	0	0	0	0.00%
Other Fees to COCC	0	0	0	0.00%
Accounting Fees	3,000	0	2,250	100.00%
Auditing Fees	3,000	0	2,250	100.00%
Sundry	40,000	112,937	30,000	-276.46%
Sundry-postage	6,963	3,115	5,222	40.35%
Office Supplies	19,927	29,788	14,945	-99.32%
Marketing & Advertising	6,649	2,693	4,987	46.00%

Buffalo Municipal Housing Authority
Buffalo Fiscal Stability Authority
Third Quarter GAP - FYE 2026
July 1, 2025 to March 31, 2026

Description	Central Office Cost Center			
	Annual Budget	**PTD Actuals**	**PTD Budget**	**Variance**
Telephone and Internet expenses	103,148	111,851	77,361	-44.58%
Software,Office Equipemnt	140,801	123,368	105,601	-16.83%
Tenant Rec Collection Costs	0	0	0	0.00%
TOTAL ADMINISTRATIVE EXPENSES	**3,992,478**	**3,112,477**	**2,994,358**	**-3.94%**
Resident Services:				
TOTAL RESIDENT SERVICES EMPLOYEE C	**75,702**	**0**	**56,777**	**100.00%**
Resident Serv - Materials	325	0	244	100.00%
Resident Serv - Contract Costs	2,405	310	1,804	82.84%
Tenant Representative Stipend	0	0	0	0.00%
Res Serv - Tenant Council Contracts	0	0	0	0.00%
Resident Services - Participation Funds	0	0	0	0.00%
Resident Relocation Costs	0	0	0	0.00%
TOTAL RESIDENT SERVICES COSTS	**78,432**	**310**	**58,824**	**99.47%**
Utilitiy Expenses:				
Water	1,964	2,074	1,473	-40.85%
Sewer	868	734	651	-12.72%
Electric	18,256	20,706	13,692	-51.23%
Gas	4,536	3,005	3,402	11.67%
TOTAL UTILITY EMPLOYEE COST	**0**	**0**	**0**	**0.00%**
Miscellaneous Utility Costs	0	0	0	0.00%
Utility Reimbursements	0	0	0	0.00%
TOTAL UTILITY EXPENSES	**25,624**	**26,520**	**19,218**	**-37.99%**
Maintenance Expenses:				
Maintenance Fee for Trades	0	0	0	0.00%
TOTAL MAINTENANCE EMPLOYEE COSTS	**63,397**	**195,340**	**47,548**	**-310.83%**
Maintenance Materials	4,452	4,813	3,339	-44.15%
Maintenance Equipment	215	0	161	100.00%
TOTAL MATERIALS AND SUPPLIES	**4,667**	**4,813**	**3,500**	**-37.52%**
Maintenance Contract Costs - Misc	0	8,699	0	0.00%
EPC Maintenance Cont	1,172	0	879	100.00%
Redevelopment	0	0	0	0.00%
Maintenance Veh Lease	0	106,390	0	0.00%
Packer Vehicle Lease	0	2,198	0	0.00%
Garbage & Trash Removal	0	0	0	0.00%
Unit Turnaround	0	0	0	0.00%
Janitorial Costs	0	0	0	0.00%
Exterminating Costs	0	0	0	0.00%
Landscaping & Grounds	0	0	0	0.00%
Plumbing & Gas System	0	0	0	0.00%
Electrical Systems	1,434	1,140	1,076	-6.00%
Heating & Ventilating	562	19,470	422	-4519.12%
Elevators	0	0	0	0.00%
Snow Removal	0	0	0	0.00%
Maintenance Costs - LIHTC	0	0	0	0.00%
TOTAL MAINTENANCE CONTRACT COSTS	**3,168**	**137,897**	**2,376**	**-5703.66%**
TOTAL MAINTENANCE EXPENSES	**71,232**	**338,050**	**53,424**	**-532.77%**
Protective Services				
Protective Services - Salaries	107,379	40,751	80,534	49.40%
Protective Services - Contract Costs	18,829	2,618	14,122	81.46%
TOTAL PROTECTIVE SERVICES COSTS	**126,208**	**43,369**	**94,656**	**54.18%**
GENERAL EXPENSES:				
Property Insurance	12,322	5,264	9,242	43.04%

Buffalo Municipal Housing Authority

Buffalo Fiscal Stability Authority
Third Quarter GAP - FYE 2026
July 1, 2025 to March 31, 2026

Description	Central Office Cost Center			
	Annual Budget	**PTD Actuals**	**PTD Budget**	**Variance**
Liability Insurance	9,313	6,151	6,985	11.94%
Workers Compensation Insurance	85,163	37,764	63,872	40.88%
Other Insurances	366	857	274	-212.47%
TOTAL INSURANCES	**107,165**	**0**	**80,373**	**100.00%**
PILOT	0	0	0	0.00%
Employee Benefits	1,734,300	1,159,952	1,300,725	10.82%
OPEB-legacy	194,175	176,344	145,631	-21.09%
OPEB Service Costs	0	34,439	0	0.00%
Collection Loss	0	0	0	0.00%
Interest On Admin Notes	2,006	991	1,504	34.10%
Interest on leases	0	0	0	0.00%
Other General Expense	30,259	1,800	22,694	92.07%
TOTAL GENERAL EXPENSES	**2,067,905**	**1,423,563**	**1,550,928**	**8.21%**
TOTAL ORDINARY & ROUTINE EXPENSES	**6,361,878**	**4,944,288**	**4,771,409**	**-3.62%**
EXTRAORDINARY EXPENSES:				
Casualty Loss	0	0	0	0.00%
TOTAL EXTRAORDINARY EXPENSES	**0**	**0**	**0**	**0.00%**
OTHER EXPENSES:		0		
HAP	0	0	0	0.00%
UAP	0	0	0	0.00%
Port Out HAP	0	0	0	0.00%
Port Out Admin Fee	0	0	0	0.00%
Real Estate Taxes	0	0	0	0.00%
FSS Expense	0	0	0	0.00%
TOTAL OTHER EXPENSES	**0**	**0**	**0**	**0.00%**
Amortization on Leases	22,186	0	16,640	100.00%
TOTAL EXPENSES	**6,384,064**	**4,944,288**	**4,788,048**	**-3.26%**
NET INCOME	**248,324**	**-1,160,288**	**186,243**	**-723.00%**

Buffalo Municipal Housing Authority

Buffalo Fiscal Stability Authority
Third Quarter GAP - FYE 2026
July 1, 2025 to March 31, 2026

Description	Section 8 Program			
	Annual Budget	**PTD Actuals**	**PTD Budget**	**Variance**
		Section 8		
Revenues:				
Dwelling Rental Income	0	0	0	0.00%
Rental Income - Subsidy	0	0	0	0.00%
Dwelling Rent Surcharge	0	0	0	0.00%
TOTAL NET DWELLING RENT	**0**	**0**	**0**	**0.00%**
Non-Dwelling Rental Income	0	0	0	0.00%
TOTAL SUBSIDY	**0**	**0**	**0**	**0.00%**
Fraud Recovery	22,004	48,471	16,503	193.71%
Fraud - HAP income	22,004	48,471	16,503	193.71%
HUD PHA Grants - Vouchers	8,838,367	8,143,041	6,628,775	22.84%
HCV Special Grant Income	414,550	456,821	310,913	46.93%
Laundry Income	0	0	0	0.00%
Interest Earned	852	1,983	639	210.33%
Other Income	0	0	0	0.00%
HCV Admin Fee Earned	1,366,846	1,017,392	1,025,135	-0.76%
Management Fees Earned	0	0	0	0.00%
Asset Management Fee Earned	0	0	0	0.00%
Bookkeeping Fees Earned	0	0	0	0.00%
Front Line Service Fees	0	0	0	0.00%
Other Fees	0	0	0	0.00%
Non Rent Charges-under repayment agreemen	0	0	0	0.00%
HCV Mainstream Admin	61,420	62,381	46,065	35.42%
CFP Admin Fee	0	0	0	0.00%
CFFP Admin Fee	0	0	0	0.00%
Tenant Non Rent Repayment	0	0	0	0.00%
1406 Transfer In	0	0	0	0.00%
1408 transfer in	0	0	0	0.00%
Total Other Revenue	**0**	**0**	**0**	**0.00%**
TOTAL REVENUES	**10,726,044**	**9,778,560**	**8,044,533**	**21.56%**
Expenses:				
Administrative Expenses:				
TOTAL ADMINISTRATIVE EMPLOYEE COSTS	**0**	0	**0**	**0.00%**
Compensated Absences	0	0	0	0.00%
Legal Expense - External	0	0	0	0.00%
Legal Expense - Internal	0	0	0	0.00%
Legal - Redevelopment	0	0	0	0.00%
Management Fee	242,932	0	182,199	100.00%
Management Fee-State	0	0	0	0.00%
HCV Management Fees	912,929	771,383	684,696	-12.66%
Bookkeeping Fee	108,585	0	81,438	100.00%
Asset Management Fee	0	0	0	0.00%
Staff Training	0	0	0	0.00%
Staff Travel	0	0	0	0.00%
Travel	0	0	0	0.00%
Other Fees to COCC	0	0	0	0.00%
Accounting Fees	0	0	0	0.00%
Auditing Fees	21,380	8,100	16,035	49.49%
Sundry	0	0	0	0.00%
Sundry-postage	0	0	0	0.00%
Office Supplies	0	0	0	0.00%
Marketing & Advertising	0	0	0	0.00%

Buffalo Municipal Housing Authority
Buffalo Fiscal Stability Authority
Third Quarter GAP - FYE 2026
July 1, 2025 to March 31, 2026

Description	Section 8 Program			
	Annual Budget	**PTD Actuals**	**PTD Budget**	**Variance**
Telephone and Internet expenses	11,959	9,291	8,969	-3.59%
Software,Office Equipemnt	8,256	12,322	6,192	-98.99%
Tenant Rec Collection Costs	0	0	0	0.00%
TOTAL ADMINISTRATIVE EXPENSES	**1,306,040**	**801,097**	**979,530**	**18.22%**
Resident Services:				
TOTAL RESIDENT SERVICES EMPLOYEE C	**0**	**0**	**0**	**0.00%**
Resident Serv - Materials	0	0	0	0.00%
Resident Serv - Contract Costs	0	0	0	0.00%
Tenant Representative Stipend	0	0	0	0.00%
Res Serv - Tenant Council Contracts	0	0	0	0.00%
Resident Services - Participation Funds	0	0	0	0.00%
Resident Relocation Costs	0	0	0	0.00%
TOTAL RESIDENT SERVICES COSTS	**0**	**0**	**0**	**0.00%**
Utilitiy Expenses:				
Water	0	0	0	0.00%
Sewer	0	0	0	0.00%
Electric	871	0	653	100.00%
Gas	0	1,316	0	0.00%
TOTAL UTILITY EMPLOYEE COST	**0**	**0**	**0**	**0.00%**
Miscellaneous Utility Costs	0	0	0	0.00%
Utility Reimbursements	0	0	0	0.00%
TOTAL UTILITY EXPENSES	**871**	**1,316**	**653**	**-101.53%**
Maintenance Expenses:				
Maintenance Fee for Trades	0	0	0	0.00%
TOTAL MAINTENANCE EMPLOYEE COSTS	**0**	**0**	**0**	**0.00%**
Maintenance Materials	0	0	0	0.00%
Maintenance Equipment	0	0	0	0.00%
TOTAL MATERIALS AND SUPPLIES	**0**	**0**	**0**	**0.00%**
Maintenance Contract Costs - Misc	0	0	0	0.00%
EPC Maintenance Cont	0	0	0	0.00%
Redevelopment	0	0	0	0.00%
Maintenance Veh Lease	0	0	0	0.00%
Packer Vehicle Lease	0	0	0	0.00%
Garbage & Trash Removal	0	0	0	0.00%
Unit Turnaround	0	0	0	0.00%
Janitorial Costs	0	0	0	0.00%
Exterminating Costs	0	0	0	0.00%
Landscaping & Grounds	0	0	0	0.00%
Plumbing & Gas System	0	0	0	0.00%
Electrical Systems	0	0	0	0.00%
Heating & Ventilating	0	0	0	0.00%
Elevators	0	0	0	0.00%
Snow Removal	0	0	0	0.00%
Maintenance Costs - LIHTC	0	0	0	0.00%
TOTAL MAINTENANCE CONTRACT COSTS	**0**	**0**	**0**	**0.00%**
TOTAL MAINTENANCE EXPENSES	**0**	**0**	**0**	**0.00%**
Protective Services				
Protective Services - Salaries	0	0	0	0.00%
Protective Services - Contract Costs	0	0	0	0.00%
TOTAL PROTECTIVE SERVICES COSTS	**0**	**0**	**0**	**0.00%**
GENERAL EXPENSES:				
Property Insurance	0	0	0	0.00%

Buffalo Municipal Housing Authority

Buffalo Fiscal Stability Authority
Third Quarter GAP - FYE 2026
July 1, 2025 to March 31, 2026

Description	Section 8 Program			
	Annual Budget	**PTD Actuals**	**PTD Budget**	**Variance**
Liability Insurance	14,414	9,094	10,810	15.88%
Workers Compensation Insurance	0	0	0	0.00%
Other Insurances	5,394	140	4,046	96.54%
TOTAL INSURANCES	**19,808**	**0**	**14,856**	**100.00%**
PILOT	0	0	0	0.00%
Employee Benefits	0	0	0	0.00%
OPEB-legacy	0	0	0	0.00%
OPEB Service Costs	0	0	0	0.00%
Collection Loss	0	0	0	0.00%
Interest On Admin Notes	0	0	0	0.00%
Interest on leases	0	0	0	0.00%
Other General Expense	58,451	27,995	43,839	36.14%
TOTAL GENERAL EXPENSES	**78,259**	**37,229**	**58,695**	**36.57%**
TOTAL ORDINARY & ROUTINE EXPENSES	**1,385,170**	**839,642**	**1,038,877**	**19.18%**
EXTRAORDINARY EXPENSES:				
Casualty Loss	0	0	0	0.00%
TOTAL EXTRAORDINARY EXPENSES	**0**	**0**	**0**	**0.00%**
OTHER EXPENSES:		0		
HAP	8,961,151	7,811,982	6,720,863	-16.23%
UAP	95,365	32,871	71,524	54.04%
Port Out HAP	200,327	202,233	150,245	-34.60%
Port Out Admin Fee	8,762	6,575	6,572	-0.05%
Real Estate Taxes	0	0	0	0.00%
FSS Expense	0	0	0	0.00%
TOTAL OTHER EXPENSES	**9,265,605**	**8,053,661**	**6,949,204**	**-15.89%**
Amortization on Leases	310	0	233	100.00%
TOTAL EXPENSES	**10,651,085**	**8,893,303**	**7,988,314**	**-11.33%**
NET INCOME	**74,958**	**885,258**	**56,219**	**1474.67%**

Buffalo Municipal Housing Authority

Buffalo Fiscal Stability Authority
Third Quarter GAP - FYE 2026
July 1, 2025 to March 31, 2026

Description	Marine Drive Apartments			
	Annual Budget	PTD Actuals	PTD Budget	Variance
		Marine Drive		
Revenues:				
Dwelling Rental Income	3,480,711	1,964,072	2,610,533	-24.76%
Rental Income - Subsidy	0	241,403	0	0.00%
Dwelling Rent Surcharge	0	35,854	0	0.00%
TOTAL NET DWELLING RENT	**3,480,711**	**2,242,582**	**2,610,533**	**-14.09%**
Non-Dwelling Rental Income	39,218	21,627	29,413	-26.47%
TOTAL SUBSIDY	**0**	**0**	**0**	**0.00%**
Fraud Recovery	0	0	0	0.00%
Fraud - HAP income	0	0	0	0.00%
HUD PHA Grants - Vouchers	0	0	0	0.00%
HCV Special Grant Income	0	0	0	0.00%
Laundry Income	68,174	48,998	51,131	-4.17%
Interest Earned	0	485	0	0.00%
Other Income	51,474	20,127	38,605	-47.86%
HCV Admin Fee Earned	0	0	0	0.00%
Management Fees Earned	0	0	0	0.00%
Asset Management Fee Earned	0	0	0	0.00%
Bookkeeping Fees Earned	0	0	0	0.00%
Front Line Service Fees	0	0	0	0.00%
Other Fees	0	103,723	0	0.00%
Non Rent Charges-under repayment agreemen	0	0	0	0.00%
HCV Mainstream Admin	0	0	0	0.00%
CFP Admin Fee	0	0	0	0.00%
CFFP Admin Fee	0	0	0	0.00%
Tenant Non Rent Repayment	0	0	0	0.00%
1406 Transfer In	0	0	0	0.00%
1408 transfer in	0	0	0	0.00%
Total Other Revenue	**0**	**0**	**0**	**0.00%**
TOTAL REVENUES	**3,639,577**	**2,437,542**	**2,729,683**	**-10.70%**
Expenses:				
Administrative Expenses:				
TOTAL ADMINISTRATIVE EMPLOYEE COSTS	**222,049**	**239,674**	**166,537**	**-43.92%**
Compensated Absences	0	0	0	0.00%
Legal Expense - External	787	0	590	100.00%
Legal Expense - Internal	0	0	0	0.00%
Legal - Redevelopment	116	0	87	100.00%
Management Fee	0	0	0	0.00%
Management Fee-State	187,278	134,102	140,459	4.53%
HCV Management Fees	0	0	0	0.00%
Bookkeeping Fee	0	0	0	0.00%
Asset Management Fee	0	0	0	0.00%
Staff Training	1,130	100	848	88.25%
Staff Travel	2,540	914	1,905	52.02%
Travel	0	0	0	0.00%
Other Fees to COCC	0	0	0	0.00%
Accounting Fees	0	0	0	0.00%
Auditing Fees	17,616	5,000	13,212	62.16%
Sundry	6,459	4,726	4,844	2.44%
Sundry-postage	19,100	13,365	14,325	6.70%
Office Supplies	4,452	2,920	3,339	12.55%
Marketing & Advertising	946	781	710	-10.12%

Buffalo Municipal Housing Authority
Buffalo Fiscal Stability Authority
Third Quarter GAP - FYE 2026
July 1, 2025 to March 31, 2026

Description	Marine Drive Apartments			
	Annual Budget	**PTD Actuals**	**PTD Budget**	**Variance**
Telephone and Internet expenses	34,524	29,880	25,893	-15.40%
Software,Office Equipemnt	37,499	48,511	28,124	-72.49%
Tenant Rec Collection Costs	6,942	848	5,206	83.72%
TOTAL ADMINISTRATIVE EXPENSES	**541,439**	**480,821**	**406,079**	**-18.41%**
Resident Services:				
TOTAL RESIDENT SERVICES EMPLOYEE C	**0**	19,016	**0**	**0.00%**
Resident Serv - Materials	893	0	670	100.00%
Resident Serv - Contract Costs	82	0	62	100.00%
Tenant Representative Stipend	2,200	1,600	1,650	3.03%
Res Serv - Tenant Council Contracts	0	0	0	0.00%
Resident Services - Participation Funds	0	0	0	0.00%
Resident Relocation Costs	0	0	0	0.00%
TOTAL RESIDENT SERVICES COSTS	**3,175**	**20,616**	**2,381**	**-765.74%**
Utilitiy Expenses:				
Water	220,194	99,811	165,145	39.56%
Sewer	93,261	30,707	69,946	56.10%
Electric	206,510	295,904	154,883	-91.05%
Gas	282,355	34,757	211,767	83.59%
TOTAL UTILITY EMPLOYEE COST	**44,757**	**57,828**	**33,568**	**-72.27%**
Miscellaneous Utility Costs	11,893	5,517	8,920	38.14%
Utility Reimbursements	0	0	0	0.00%
TOTAL UTILITY EXPENSES	**858,971**	**524,524**	**644,228**	**18.58%**
Maintenance Expenses:				
Maintenance Fee for Trades	19,244	17,867	14,433	-23.79%
TOTAL MAINTENANCE EMPLOYEE COSTS	**272,040**	**218,513**	**204,030**	**-7.10%**
Maintenance Materials	81,883	60,658	61,412	1.23%
Maintenance Equipment	3,183	1,622	2,387	32.06%
TOTAL MATERIALS AND SUPPLIES	**85,066**	**62,280**	**63,800**	**2.38%**
Maintenance Contract Costs - Misc	226,044	375,496	169,533	-121.49%
EPC Maintenance Cont	45,336	0	34,002	100.00%
Redevelopment	0	0	0	0.00%
Maintenance Veh Lease	25,845	10,804	19,384	44.26%
Packer Vehicle Lease	0	0	0	0.00%
Garbage & Trash Removal	8,253	4,562	6,190	26.30%
Unit Turnaround	241,196	15,900	180,897	91.21%
Janitorial Costs	270,973	303,644	203,230	-49.41%
Exterminating Costs	91,903	44,013	68,927	36.15%
Landscaping & Grounds	24,929	9,150	18,697	51.06%
Plumbing & Gas System	92,290	25,598	69,217	63.02%
Electrical Systems	26,328	14,386	19,746	27.15%
Heating & Ventilating	35,813	71,252	26,860	-165.27%
Elevators	91,793	73,362	68,845	-6.56%
Snow Removal	94,544	36,000	70,908	49.23%
Maintenance Costs - LIHTC	0	0	0	0.00%
TOTAL MAINTENANCE CONTRACT COSTS	**1,275,247**	**984,165**	**956,435**	**-2.90%**
TOTAL MAINTENANCE EXPENSES	**1,632,353**	**1,264,958**	**1,224,265**	**-3.32%**
Protective Services				
Protective Services - Salaries	0	22,793	0	0.00%
Protective Services - Contract Costs	174,471	74,195	130,853	43.30%
TOTAL PROTECTIVE SERVICES COSTS	**174,471**	**96,989**	**130,853**	**25.88%**
GENERAL EXPENSES:				
Property Insurance	84,611	6,464	63,458	89.81%

Buffalo Municipal Housing Authority

Buffalo Fiscal Stability Authority
Third Quarter GAP - FYE 2026
July 1, 2025 to March 31, 2026

Description	Marine Drive Apartments			
	Annual Budget	**PTD Actuals**	**PTD Budget**	**Variance**
Liability Insurance	101,025	72,285	75,769	4.60%
Workers Compensation Insurance	51,057	16,435	38,292	57.08%
Other Insurances	50,589	49,153	37,941	-29.55%
TOTAL INSURANCES	**287,282**	**0**	**215,461**	**100.00%**
PILOT	0	0	0	0.00%
Employee Benefits	258,646	311,260	193,985	-60.46%
OPEB-legacy	46,582	36,608	34,937	-4.78%
OPEB Service Costs	77,940	41,283	58,455	29.38%
Collection Loss	69,614	76,730	52,211	-46.96%
Interest On Admin Notes	114,419	64,416	85,814	24.94%
Interest on leases	32,833	0	24,625	100.00%
Other General Expense	4,204	7,232	3,153	-129.39%
TOTAL GENERAL EXPENSES	**891,520**	**681,866**	**668,640**	**-1.98%**
TOTAL ORDINARY & ROUTINE EXPENSES	**4,101,930**	**3,069,774**	**3,076,447**	**0.22%**
EXTRAORDINARY EXPENSES:				
Casualty Loss	0	0	0	0.00%
TOTAL EXTRAORDINARY EXPENSES	**0**	**0**	**0**	**0.00%**
OTHER EXPENSES:		0		
HAP	0	0	0	0.00%
UAP	0	0	0	0.00%
Port Out HAP	0	0	0	0.00%
Port Out Admin Fee	0	0	0	0.00%
Real Estate Taxes	14,967	2,960	11,225	73.63%
FSS Expense	0	0	0	0.00%
TOTAL OTHER EXPENSES	**14,967**	**2,960**	**11,225**	**73.63%**
Amortization on Leases	39,009	0	29,257	100.00%
TOTAL EXPENSES	**4,155,905**	**3,072,735**	**3,116,929**	**1.42%**
NET INCOME	**-516,328**	**-635,192**	**-387,246**	**64.03%**

Buffalo Municipal Housing Authority

Buffalo Fiscal Stability Authority
Third Quarter GAP - FYE 2026
July 1, 2025 to March 31, 2026

Description	All Cost Centers Combined			
	Annual Budget	**PTD Actuals**	**PTD Budget**	**Variance**
		Total		
Revenues:				
Dwelling Rental Income	15,959,692	11,094,280	11,969,769	-7.31%
Rental Income - Subsidy	0	241,403	0	0.00%
Dwelling Rent Surcharge	0	35,854	0	0.00%
TOTAL NET DWELLING RENT	**16,263,238**	**11,338,376**	**12,197,429**	**-7.04%**
Non-Dwelling Rental Income	104,847	210,015	78,636	167.07%
TOTAL SUBSIDY	**20,700,783**	**16,827,331**	**15,525,587**	**8.38%**
Fraud Recovery	22,004	48,471	16,503	193.71%
Fraud - HAP income	22,004	48,471	16,503	193.71%
HUD PHA Grants - Vouchers	8,838,367	8,141,141	6,628,775	22.82%
HCV Special Grant Income	414,550	456,821	310,913	46.93%
Laundry Income	92,015	62,917	69,011	-8.83%
Interest Earned	107,875	137,277	80,906	69.67%
Other Income	354,955	202,130	266,216	-24.07%
HCV Admin Fee Earned	1,366,846	1,017,392	1,025,135	-0.76%
Management Fees Earned	2,928,730	1,821,862	2,196,547	-17.06%
Asset Management Fee Earned	0	278,860	0	0.00%
Bookkeeping Fees Earned	383,046	176,070	287,285	-38.71%
Front Line Service Fees	706,607	303,545	529,955	-42.72%
Other Fees	1,008,505	306,564	756,379	-59.47%
Non Rent Charges-under repayment agreemen	5,132	-3,197	3,849	-183.07%
HCV Mainstream Admin	61,420	62,381	46,065	35.42%
CFP Admin Fee	1,384,893	888,376	1,038,670	-14.47%
CFFP Admin Fee	500,000	0	375,000	-100.00%
Tenant Non Rent Repayment	-621	0	-466	-100.00%
1406 Transfer In	3,294,970	3,218,474	2,471,228	30.24%
1408 transfer in	0	0	0	0.00%
Total Other Revenue	**0**	**3,218,474**	**0**	**0.00%**
TOTAL REVENUES	**58,560,167**	**45,543,278**	**43,920,125**	**3.70%**
Expenses:				
Administrative Expenses:				
TOTAL ADMINISTRATIVE EMPLOYEE COSTS	**6,136,595**	**4,509,248**	**4,602,446**	**2.02%**
Compensated Absences	703,396	0	527,547	100.00%
Legal Expense - External	2,008	8,769	1,506	-482.28%
Legal Expense - Internal	300,000	0	225,000	100.00%
Legal - Redevelopment	3,139	7,083	2,354	-200.88%
Management Fee	2,635,942	1,751,075	1,976,957	11.43%
Management Fee-State	187,278	134,102	140,459	4.53%
HCV Management Fees	912,929	771,383	684,696	-12.66%
Bookkeeping Fee	363,951	176,070	272,963	35.50%
Asset Management Fee	0	278,860	0	0.00%
Staff Training	32,579	14,518	24,434	40.58%
Staff Travel	100,559	9,559	75,419	87.33%
Travel	133	0	100	100.00%
Other Fees to COCC	75,000	0	56,250	100.00%
Accounting Fees	3,000	0	2,250	100.00%
Auditing Fees	54,796	49,100	41,097	-19.47%
Sundry	172,905	291,366	129,679	-124.68%
Sundry-postage	165,751	114,740	124,313	7.70%
Office Supplies	50,033	52,699	37,525	-40.44%
Marketing & Advertising	15,455	7,419	11,592	36.00%

Buffalo Municipal Housing Authority
Buffalo Fiscal Stability Authority
Third Quarter GAP - FYE 2026
July 1, 2025 to March 31, 2026

Description	All Cost Centers Combined			
	Annual Budget	**PTD Actuals**	**PTD Budget**	**Variance**
Telephone and Internet expenses	426,492	380,595	319,869	-18.98%
Software,Office Equipemnt	346,780	468,106	260,085	-79.98%
Tenant Rec Collection Costs	90,684	29,840	68,013	56.13%
TOTAL ADMINISTRATIVE EXPENSES	**12,779,406**	**9,054,531**	**9,584,555**	**5.53%**
Resident Services:				
TOTAL RESIDENT SERVICES EMPLOYEE C	**159,762**	**154,605**	**119,822**	**-29.03%**
Resident Serv - Materials	5,340	0	4,005	100.00%
Resident Serv - Contract Costs	194,923	294,763	146,192	-101.63%
Tenant Representative Stipend	44,450	33,050	33,338	0.86%
Res Serv - Tenant Council Contracts	7,897	2,117	5,923	64.26%
Resident Services - Participation Funds	15,205	41,930	11,404	-267.69%
Resident Relocation Costs	0	12,283	0	0.00%
TOTAL RESIDENT SERVICES COSTS	**427,578**	**538,749**	**320,683**	**-68.00%**
Utilitiy Expenses:				
Water	1,448,138	1,170,514	1,086,104	-7.77%
Sewer	546,143	370,026	409,607	9.66%
Electric	2,245,811	2,944,854	1,684,358	-74.84%
Gas	1,264,579	633,174	948,434	33.24%
TOTAL UTILITY EMPLOYEE COST	**352,708**	**375,542**	**264,531**	**-41.97%**
Miscellaneous Utility Costs	231,569	294,091	173,677	-69.33%
Utility Reimbursements	0	0	0	0.00%
TOTAL UTILITY EXPENSES	**6,088,948**	**5,788,201**	**4,566,711**	**-26.75%**
Maintenance Expenses:				
Maintenance Fee for Trades	127,258	17,188	95,444	81.99%
TOTAL MAINTENANCE EMPLOYEE COSTS	**3,413,609**	**2,169,700**	**2,560,207**	**15.25%**
Maintenance Materials	843,297	670,947	632,473	-6.08%
Maintenance Equipment	37,204	18,226	27,903	34.68%
TOTAL MATERIALS AND SUPPLIES	**880,501**	**689,173**	**660,376**	**-4.36%**
Maintenance Contract Costs - Misc	2,147,458	1,783,861	1,610,593	-10.76%
EPC Maintenance Cont	170,793	38,197	128,095	70.18%
Redevelopment	-2,553	0	-1,915	100.00%
Maintenance Veh Lease	21,729	216,135	16,297	-1226.24%
Packer Vehicle Lease	0	2,198	0	0.00%
Garbage & Trash Removal	531,575	33,188	398,681	91.68%
Unit Turnaround	1,827,051	2,139,593	1,370,288	-56.14%
Janitorial Costs	864,526	907,310	648,394	-39.93%
Exterminating Costs	470,357	384,098	352,768	-8.88%
Landscaping & Grounds	249,022	221,182	186,766	-18.43%
Plumbing & Gas System	341,935	298,409	256,451	-16.36%
Electrical Systems	179,749	95,726	134,812	28.99%
Heating & Ventilating	299,504	979,919	224,628	-336.24%
Elevators	271,327	173,318	203,495	14.83%
Snow Removal	284,062	256,192	213,047	-20.25%
Maintenance Costs - LIHTC	1,628,766	1,880,693	1,221,574	-53.96%
TOTAL MAINTENANCE CONTRACT COSTS	**9,285,300**	**9,410,020**	**6,963,975**	**-35.12%**
TOTAL MAINTENANCE EXPENSES	**13,579,410**	**12,268,893**	**10,184,558**	**-20.47%**
Protective Services				
Protective Services - Salaries	149,528	182,098	112,146	-62.38%
Protective Services - Contract Costs	1,090,267	109,364	817,700	86.63%
TOTAL PROTECTIVE SERVICES COSTS	**1,239,795**	**291,462**	**929,846**	**68.65%**
GENERAL EXPENSES:				
Property Insurance	1,195,138	744,440	896,353	16.95%

Buffalo Municipal Housing Authority

Buffalo Fiscal Stability Authority
Third Quarter GAP - FYE 2026
July 1, 2025 to March 31, 2026

Description	All Cost Centers Combined			
	Annual Budget	**PTD Actuals**	**PTD Budget**	**Variance**
Liability Insurance	859,173	728,198	644,380	-13.01%
Workers Compensation Insurance	683,568	296,568	512,676	42.15%
Other Insurances	387,496	415,862	290,622	-43.09%
TOTAL INSURANCES	**3,125,375**	**0**	**2,344,031**	**100.00%**
PILOT	470,435	0	352,826	100.00%
Employee Benefits	4,786,237	3,570,817	3,589,678	0.53%
OPEB-legacy	3,001,694	2,420,601	2,251,270	-7.52%
OPEB Service Costs	950,844	290,247	713,133	59.30%
Collection Loss	453,090	1,020,673	339,818	-200.36%
Interest On Admin Notes	438,468	215,661	328,851	34.42%
Interest on leases	76,215	0	57,161	100.00%
Other General Expense	96,366	44,017	72,275	39.10%
TOTAL GENERAL EXPENSES	**13,398,724**	**9,747,083**	**10,049,043**	**3.00%**
TOTAL ORDINARY & ROUTINE EXPENSES	**47,513,860**	**37,688,919**	**35,635,395**	**-5.76%**
EXTRAORDINARY EXPENSES:				
Casualty Loss	0	2,800	0	0.00%
TOTAL EXTRAORDINARY EXPENSES	**0**	**2,800**	**0**	**0.00%**
OTHER EXPENSES:				
HAP	8,961,151	7,811,982	6,720,863	-16.23%
UAP	95,365	32,871	71,524	54.04%
Port Out HAP	200,327	202,233	150,245	-34.60%
Port Out Admin Fee	8,762	6,575	6,572	-0.05%
Real Estate Taxes	17,186	6,389	12,890	50.43%
FSS Expense	78	0	59	100.00%
TOTAL OTHER EXPENSES	**9,282,870**	**8,060,051**	**6,962,152**	**-15.77%**
Amortization on Leases	224,091	0	168,068	100.00%
TOTAL EXPENSES	**57,020,820**	**45,751,769**	**42,765,615**	**-6.98%**
NET INCOME	**1,539,346**	**-208,492**	**1,154,510**	**-118.06%**

BUFFALO CITY SCHOOL DISTRICT

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Buffalo City School District
Third Quarter Financial Report – 2025-26

July 1, 2025 to March 31, 2026

Board of Education Members

Hon. Dr. Kathy Evans-Brown, President and East District Board Member
Hon. Janita Everhart, Vice-President of Executive Affairs and Board Member-at-Large
Hon. Adrianna K. Zullich, Vice-President of Student Achievement and Board Member-at-Large
Hon. Stephon Wright, Ferry District Board Member
Hon. Cindi M. McEachon, North District Board Member
Hon. Talia Rodriguez, West District Board Member
Hon. Erik T. Bohen, Park District Board Member
Hon. Lewis D. Hawkins, Central District Board Member
Hon. Lawrence L. Scott, Board Member-at-Large
Emon Khan, Student Board Member Representing Inter High Council

Superintendent

Dr. Pascal Mubenga

Chief Financial Officer

James R. Barnes

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Executive Summary
July 1, 2025– March 31, 2026

The projections submitted with the Q226 report held strong compared with the Q326 report contained below. As of the third quarter, the District is projecting a $60.8 million deficit for the full year, $18 million better than the approved budget deficit of $78.8 million. We are projecting revenues to exceed budget by $10 million and total expenditures to be $8 million below budget. The 2025-26 year will be the second consecutive year with a deficit. Last year's $36.9 million deficit combined with the 25-26 projected $60.8 million deficit will decrease fund balance and cash by $97.7 million. Below are additional comments regarding items contained within several of the data tables throughout the remainder of this report.

Significant items through the third quarter:

1. Cash Flow - An important item to focus on is the actual and projected cash flows on page 2-23. The financial impact of incurring deficits is most clearly shown in the projected reduction in cash balances from the beginning of the year $402 million balance to a projected $362 million at June 30, 2026.
2. Revenues - Due in part to the work of our revenue team the most recent Output reports showed an overall increase of $7 million in State Aid from the 25-26 budget. Additionally, we are now expecting to receive approximately $3 million in additional revenue from final revisions to the Public High-Cost data in June/July.
3. The FTE charts included in this report are based upon data available from 03/31/26. These FTE reports coupled with a detailed analysis & projection of payrolls through June 30, 2026, indicate the potential for $4 million in vacancy savings. Please note this figure does not include the offset resulting from the amount of vacancy savings in the 25-26 Board Approved budget. The Superintendents early focus on the 26-27 budget in the area of FTE reduction resulted in a drop in general fund budgeted FTE's during Q326. We identified and cut approximately 35 Central Office vacancies in the current year.
4. Other notable variances from budget include an expected $2 million reduction in Transportation, $2 million in debt service and an $8 million increase in Charter Tuitions. The Charter Tuition increase was covered through a transfer from expected savings in the Retiree Health Ins line.
5. The Superintendents focus on cost reduction in areas such as OT, Travel and consultant contracts will accelerate during the remainder of 2025-26.
6. Enrollment Trends – The 25-26 BEDS count as of 4-21-26 for PK-12 are up 155 from prior year. These counts have decreased since the First Quarter Report as further scrubbing of the data occurs throughout the year.
7. H Fund Capital Projects – while not a part of this quarterly report there was significant Bond related activity the last nine months. We received proceeds of a $21.95 million bond sale in September and closed on a refinancing/refunding of approximately $80 million of old JSCB debt in late November. This transaction will provide the district with approximately $2.7 million in cash for future capital projects.
8. C Fund Food Service – There was $37.7 million in the Food Service Fund balance at June 30, 2025. The 25-26 budget calls for a $6.1 million deficit. This deficit must be watched closely to ensure the Fund balance remains adequate to cover the lease payments in years 1 through 9 for the new commissary.

Other significant reports:

1. The Four-Year Financial Plan (2025-26 thru 2028-29) was approved by the Board and BFSA on April 17, 2025. Please visit the Finance department website for a copy.
2. The Board adopted the 2025-26 Budget on May 28, 2025. A copy can be found on the Finance department website.
3. The Audited Financial Statements for the 2024-25 fiscal year were approved by the Board on October 9, 2025. A bound copy of the Audit can be picked up at 708 City Hall or found on the finance department website.

The following table shows the total annual budget, actual balances through the third quarter, total projections for the year ending June 30, 2026 and the associated variances. The amounts exclude carry over encumbrances (non-GAAP basis):

	(dollars in millions)	2025-26 Original Budget	2025-26 Budget Modification	2025-26 Modified Budget	2025-26 Actual YTD 03/31/2026*	2025-26 Projected FYE 6/30/2026	2025-26 Variance 6/30/2026
General Fund:	Revenues	1,107.7	0.0	1,107.7	870.5	1,117.7	10.0
	Expenditures	1,186.5	0.0	1,186.5	831.7	1,178.5	8.0
	Net Surplus/(Deficit)	(78.8)	0.0	(78.8)	38.8	(60.8)	18.0
	Net Surplus/(Deficit) - Budgetary	0.0		0.0		18.0	
Grants Fund:	Revenues	139.3	14.0	153.3	93.8	153.3	0.0
	Expenditures	139.3	14.0	153.3	89.9	153.3	0.0
	Net Surplus/(Deficit)	0.0	0.0	0.0	3.9	0.0	0.0
	Net Surplus/(Deficit) - Budgetary	0.0		0.0		0.0	
Food Service:	Revenues	41.6	0.0	41.6	22.9	41.6	0.0
	Expenditures	47.7	0.7	48.4	29.5	47.7	0.7
	Net Surplus/(Deficit)	(6.1)	(0.7)	(6.8)	(6.7)	(6.1)	0.7
	Net Surplus/(Deficit) - Budgetary	0.0		0.0		0.0	
Grand Totals	Revenues	1,288.6	14.0	1,302.6	987.2	1,312.6	10.0
	Expenditures	1,373.5	14.7	1,388.2	951.2	1,379.5	8.7
	Net Surplus/(Deficit)	(84.9)	(0.7)	(85.6)	36.0	(66.9)	18.7
	Net Surplus/(Deficit) - Budgetary	0.0		0.0		18.0	

*** As of April 21, 2026**

Budget modifications were made in accordance with GAAP for encumbrances (commitments related to unperformed contracts, i.e. open purchase orders) outstanding at the end of the previous fiscal year. In accordance with accounting standards related to encumbrances, encumbrances outstanding at year-end are reported as a reservation of fund balance since they do not constitute expenditures or liabilities. As of the first day of the subsequent year, the budget is automatically amended (increased) by the encumbrances outstanding at the end of the previous fiscal year. The associated expenditures are recorded in the year the purchase is made and are funded by the Reserve for Encumbrances carried over from the previous fiscal year.

A reconciliation of the original budget to the modified budget for 2025-26 is as follows:

	General Fund	Food Service		Grants*
Original Budget	1,186,500,000	47,723,785		139,324,574
Revisions	-	-		13,989,584
Add: Carryover encumbrances outstanding	2,523,995	702,932		-
Revised Budget as of March 31, 2026	1,189,023,995	48,426,717		153,314,158

*Note: Grant budgets are individually approved by grantors, adjustments from original are not amendments, but revised estimates

After this executive summary, this report is divided into the following sections: Section I - Quarterly Budget Summary, and Section II - Quarterly Statement of Cash Flows.

Section I includes:

The Quarterly Budget Summary identifies the major categories of revenues and expenditures. Each category presents the following: the actual for the 2024-25 fiscal year, the 2025-26 original and modified budgets (includes carryover encumbrances, budget transfers between accounts and budget modifications to date), actual expenditures and revenues through March 31, 2026 and the projected amounts for the year ending June 30, 2026. At the request of the BFSA staff, the categories are provided on both a current year only and GAAP basis (includes carryover encumbrances).

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To assist in monitoring the District's budget throughout the year, the District has established quarterly budgets based on the anticipated timing of cash receipts and disbursements, historical trends and accrual entries.

That information is followed by full time equivalent staff and hourly staff and long-term historical student enrollments.

Section II includes: The Cash Flow Report

Section I - Quarterly Budget Summary

Detailed Analysis of General Fund Revenues - July 1, 2025 – March 31, 2026

REVENUES:	Actual 2024-25	Original Budget 2025-26	Modified Budget 2025-26	Actual to Date 03/31/2026*	Projected Total FYE 6/30/2026**	Projected 6/30/2026 (Under)/Over Budget
GENERAL FUND:						
State Aid:						
Foundation Aid	$ 715,599,561	$ 744,133,969	$ 744,133,969	$ 598,899,187	$ 751,133,969	7,000,000
Building Aid	102,233,472	89,287,642	89,287,642	71,861,114	89,287,642	-
Other Formula Aid	104,759,039	107,084,825	107,084,825	86,184,769	110,084,825	3,000,000
Charter School Transitional and Suppl. Aid	17,364,273	17,976,207	17,976,207	14,467,739	17,976,207	-
Total State Aid	939,956,345	958,482,643	958,482,643	771,412,809	968,482,643	10,000,000
Real Property Tax and STAR	70,822,758	70,822,759	70,822,759	51,727,050	70,822,759	-
Erie County Sales Tax	60,270,556	58,500,000	58,500,000	39,096,894	58,500,000	-
Federal Aid (incl. Medicaid and Stimulus Funds)	3,970,099	5,000,000	5,000,000	3,840,538	5,000,000	-
Other (Tuition, Misc., Transfers)	17,208,815	14,894,598	14,894,598	4,404,404	14,894,598	-
Total State Aid and Other Revenues	1,092,228,573	1,107,700,000	1,107,700,000	870,481,695	1,117,700,000	10,000,000
Fund Balance (Budgetary Only)	36,915,588	78,800,000	78,800,000	-	-	(78,800,000)
Total Revenues and Fund Balance	**$ 1,129,144,161**	**$ 1,186,500,000**	**$ 1,186,500,000**	**$ 870,481,695**	**$ 1,117,700,000**	**$ (68,800,000)**

*** As of April 21, 2026**

**** Projections are based on available data and are subject to change.**

Detailed Analysis of General Fund Expenditures July 1, 2025 – March 31, 2026

Expenditures	(GAAP Basis) Actual 2024-25	Current Year Only (Non-GAAP Basis) Original Budget 2025-26	Modified Budget 2025-26	Actual to Date 03/31/2026	Projected Total FYE 6/30/26*	Projected FYE 6/30/26 Under/(Over) Budget	Includes Carry Over Encumbrances (GAAP Basis) Modified Budget 2025-26	Actual to Date 03/31/2026	Projected Total FYE 6/30/26*	Projected FYE 6/30/26 Under/(Over) Budget
General Fund:										
Employee Compensation:										
BTF (Teachers)	$ 278,830,855	$ 284,841,041	$ 283,946,099	$198,317,805	$ 280,946,099	$ 3,000,000	$ 283,946,099	$ 198,309,720	$ 280,946,099	$ 3,000,000
BTF (Teachers) - Other Compensation	11,794,208	15,835,045	16,485,819	10,211,267	16,485,819	-	16,485,819	10,211,441	16,485,819	-
Substitutes	7,781,276	8,360,259	8,310,463	5,211,522	8,310,463	-	8,310,463	5,212,551	8,310,463	-
BCSA (Administrators)	34,407,466	38,013,780	37,529,512	26,192,213	37,529,512	-	37,529,512	26,175,313	37,529,512	-
PCTEA (White Collar)	24,237,402	29,747,688	28,726,776	18,871,286	27,726,776	1,000,000	28,726,776	18,858,586	27,726,776	1,000,000
BEST (Teacher Aides)	15,412,439	16,217,464	17,192,829	12,173,110	17,192,829	-	17,192,829	12,169,315	17,192,829	-
BEST (Teaching Assistants)	9,294,118	10,181,911	9,554,843	6,621,652	9,554,843	-	9,554,843	6,622,579	9,554,843	-
TAB (Bus Aides)	5,170,325	5,895,450	5,897,200	3,773,060	5,897,200	-	5,897,200	3,773,060	5,897,200	-
Trades (Carpenters, Plumbers)	4,962,806	5,162,154	5,162,154	3,321,625	5,162,154	-	5,162,154	3,321,625	5,162,154	-
Local 264 (Blue Collar)	2,563,730	3,006,572	3,015,033	1,832,606	3,015,033	-	3,015,033	1,832,606	3,015,033	-
Local 409 (Engineers)	3,523,565	4,753,326	4,298,858	2,767,895	4,298,858	-	4,298,858	2,767,895	4,298,858	-
Exempt & Board Members	5,471,053	5,944,213	6,029,213	3,873,772	6,029,213	-	6,029,213	3,873,772	6,029,213	-
Miscellaneous Items	122,434	272,352	266,357	183,398	266,357	-	266,357	181,798	266,357	-
Overtime	3,845,757	3,495,691	3,658,140	2,814,750	3,658,140	-	3,658,140	2,814,750	3,658,140	-
Total Employee Compensation	**407,417,433**	**431,726,946**	**430,073,296**	**296,165,960**	**426,073,296**	**4,000,000**	**430,073,296**	**296,125,011**	**426,073,296**	**4,000,000**
Employee Benefits:										
Civil Service Retirement	6,744,289	5,345,199	5,345,199	5,725,592	5,345,199	-	5,345,199	5,725,460	5,345,199	-
Teachers Retirement	33,649,257	37,053,273	30,853,273	22,019,384	30,853,273	-	30,853,273	22,017,943	30,853,273	-
Social Security	31,169,459	33,569,086	29,169,086	22,746,097	29,169,086	-	29,169,086	22,746,097	29,169,086	-
Health Insurance - Employees	88,341,878	85,544,291	85,544,291	67,021,351	85,544,291	-	85,544,291	67,021,351	85,544,291	-
Health Insurance - Retirees	51,214,675	60,992,568	61,192,568	32,822,126	53,192,568	8,000,000	61,192,687	32,822,126	53,192,687	8,000,000
Termination Pay	3,764,942	4,472,000	4,172,000	1,150,666	4,172,000	-	4,172,000	1,150,666	4,172,000	-
Other Benefits	13,693,114	16,983,413	15,237,355	10,648,080	15,237,355	-	15,238,590	10,648,080	15,238,590	-
Total Employee Benefits	**228,577,613**	**243,959,830**	**231,513,772**	**162,133,297**	**223,513,772**	**8,000,000**	**231,515,126**	**162,131,723**	**223,515,126**	**8,000,000**
Continued on the Next Page										

All projections are based on data available as of April 21, 2026, and are subject to change.

Detailed Analysis of General Fund Expenditures – Continued - July 1, 2025 – March 31, 2026

Expenditures	(GAAP Basis) Actual 2024-25	Current Year Only (Non-GAAP Basis) Original Budget 2025-26	Modified Budget 2025-26	Actual to Date 03/31/2026	Projected Total FYE 6/30/26*	Projected FYE 6/30/26 Under/(Over) Budget	Includes Carry Over Encumbrances (GAAP Basis) Modified Budget 2025-26	Actual to Date 03/31/2026	Projected Total FYE 6/30/26*	Projected FYE 6/30/26 Under/(Over) Budget
General Fund Continued										
Other:										
Transportation	56,337,818	72,547,636	72,447,441	32,442,492	70,447,441	2,000,000	72,475,452	32,448,617	70,475,452	2,000,000
Utilities	10,354,070	10,602,400	12,247,234	7,983,746	12,247,234	-	12,254,708	7,957,304	12,254,708	-
Tuition	35,538,445	34,596,582	35,014,117	21,439,585	35,014,117	-	35,027,322	21,452,790	35,027,322	-
Contracts - Custodian	23,101,570	25,664,700	24,571,556	16,679,370	24,571,556	-	24,571,556	16,679,370	24,571,556	-
Equipment	8,284,006	10,288,746	15,277,881	9,282,936	15,277,881	-	15,498,814	9,498,393	15,498,814	-
Contracts - Miscellaneous	40,794,382	48,724,791	49,990,973	24,815,990	49,990,973	-	51,826,819	25,631,839	51,826,819	-
Reserve For Contingency	-	1,183,494	861,369	-	861,369	-	861,369	-	861,369	-
Rental Contracts - Facilities	6,453,202	7,525,200	6,988,100	5,349,527	6,988,100	-	6,997,718	5,355,995	6,997,718	-
Rental Contracts - Equip & Services	2,389,055	2,730,929	2,738,138	1,402,951	2,738,138	-	2,786,120	1,476,322	2,786,120	-
Repairs & Maintenance & Related	7,950,568	4,555,754	4,662,136	2,294,546	4,662,136	-	5,325,885	2,622,426	5,325,885	-
Textbooks	5,074,931	5,656,307	5,654,074	2,480,745	5,654,074	-	5,676,421	2,522,541	5,676,421	-
Supplies & Misc. Related Items	12,529,916	11,197,367	13,786,598	5,296,345	13,786,598	-	14,373,357	5,768,094	14,373,357	-
Software	5,659,155	6,445,964	6,290,384	5,133,628	6,290,384	-	6,307,169	5,150,014	6,307,169	-
Charter Schools	168,473,942	180,744,000	185,744,000	162,512,056	193,744,000	(8,000,000)	185,744,000	162,512,056	193,744,000	(8,000,000)
Debt Service	88,575,031	78,353,509	78,353,509	72,349,905	76,353,509	2,000,000	78,353,509	72,349,905	76,353,509	2,000,000
Interfund	21,633,023	9,995,845	10,285,422	3,909,705	10,285,422	-	9,355,353	3,909,705	9,355,353	-
Total Other	**493,149,115**	**510,813,224**	**524,912,932**	**373,373,527**	**528,912,932**	**(4,000,000)**	**527,435,573**	**375,335,371**	**531,435,573**	**(4,000,000)**
Total General Fund Expenditures	**$ 1,129,144,161**	**$ 1,186,500,000**	**$ 1,186,500,000**	**$831,672,784**	**$ 1,178,500,000**	**$ 8,000,000**	**$ 1,189,023,995**	**$ 833,592,105**	**$ 1,181,023,995**	**$ 8,000,000**

All projections are based on data available as of April 21, 2026, and are subject to change.

Detailed Analysis of Special Revenue Funds - July 1, 2025 – March 31, 2026

All Funds:	(GAAP Basis) Actual 2024-25	Adopted Budget 2025-26**	Modified Budget 2025-26**	Actual to Date 03/31/2026*	Projected Total FYE 6/30/2026	Projected FYE 6/30/2026 (Under)/Over Budget
REVENUES:						
Total General Fund	1,092,228,573	1,107,700,000	1,107,700,000	870,481,695	1,117,700,000	10,000,000
Total Grants	131,461,573	139,324,574	153,314,158	93,814,431	153,314,158	-
Total Food Service Revenues	38,938,825	41,609,795	41,609,795	22,867,920	41,609,795	-
GRAND TOTAL REVENUES (All Funds)	$ 1,262,628,971	$ 1,288,634,369	$ 1,302,623,953	$ 987,164,046	$ 1,312,623,953	$ 10,000,000

All Funds:	(GAAP Basis) Actual 2024-25	Adopted Budget 2025-26**	Modified Budget 2025-26**	Actual to Date 03/31/2026*	Projected Total FYE 6/30/2026	Projected FYE 6/30/2026 (Under)/Over Budget
EXPENDITURES:						
Total General Fund	1,129,144,161	1,186,500,000	1,189,023,995	833,592,105	1,181,023,995	(8,000,000)
Total Grants	131,461,573	139,324,574	153,314,158	89,943,216	153,314,158	-
Total Food Service Expenditures	41,179,422	47,723,785	48,426,717	29,540,894	48,426,717	-
GRAND TOTAL EXPENDITURES (All Funds)	$ 1,301,785,156	$ 1,373,548,359	$ 1,390,764,870	$ 953,076,215	$ 1,382,764,870	$ (8,000,000)

* As of April 21, 2026

**Adopted and Modified revenue budgets exclude fund balance usage

General Fund Revenue Budget to Date Compared to Actual to Date - July 1, 2025 – March 31, 2026

	2024-25 ACTUAL	2025-26 Adopted Budget	2025-26 Revised Budget	Budget to Date	Actual to Date	Variance
Total State Aid	**939,773,303**	959,065,514	959,065,514	773,846,855	771,412,809	(2,434,046)
Real Property Tax	**70,822,759**	70,822,759	70,822,759	59,908,896	51,727,050	(8,181,846)
Erie County Sales Tax	**60,270,556**	58,500,000	58,500,000	36,445,500	39,096,894	2,651,394
Federal (including Medicaid)	**4,037,173**	5,000,000	5,000,000	3,095,000	3,840,538	745,538
Other (Tuition, Interfund, Misc)	**17,324,782**	14,311,727	14,311,727	2,958,003	4,404,404	1,446,401
Total State Aid and Other Revenues	**1,092,228,573**	1,107,700,000	1,107,700,000	876,254,254	870,481,695	(5,772,559)
Approp Fund Balance (Budgetary Only)	**36,915,588**	78,800,000	78,800,000	-	-	-
Total Revenues and Fund Balance	**1,129,144,161**	1,186,500,000	1,186,500,000	876,254,254	870,481,695	(5,772,559)

*** As of April 21, 2026**

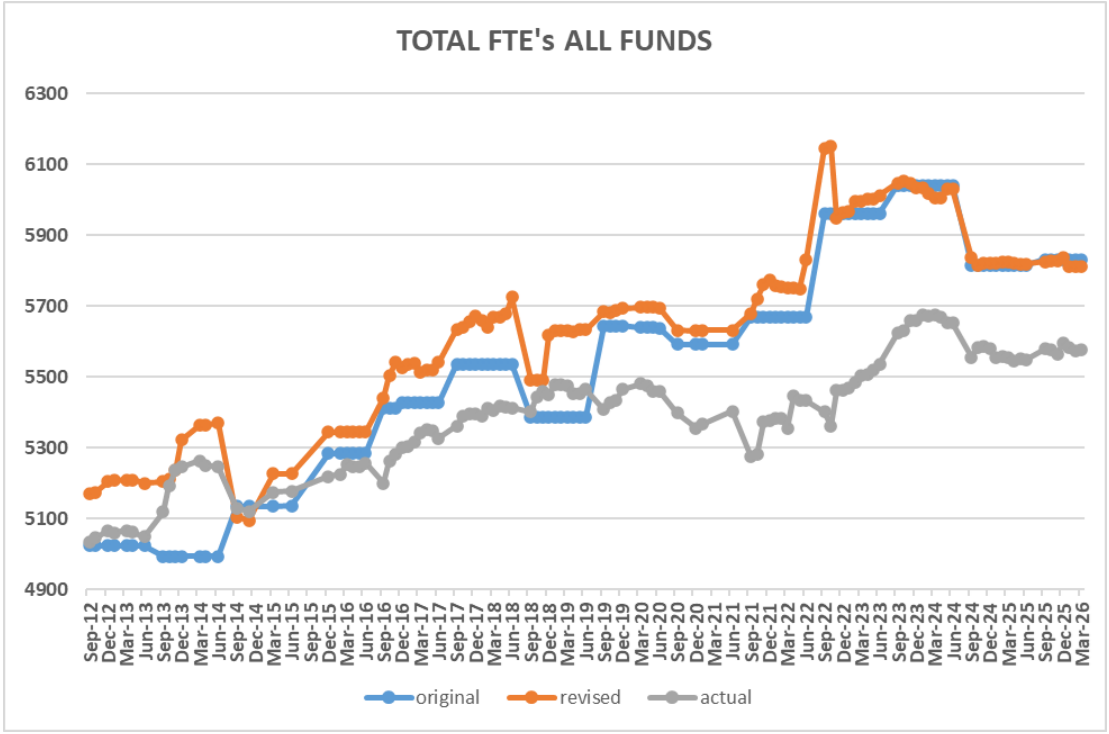
General Fund Expenditure Budget to Date Compared to Actual to Date – July 1, 2025 – March 31, 2026

EXPENDITURES:	GAAP BASIS Actual 2024-25	Adopted Budget 2025-26	Modified Budget 2025-26	CURRENT YEAR ONLY BASIS Budget to date	CURRENT YEAR ONLY BASIS Actual to date	Variance
Employee Compensation:						
BTF (Teachers)	$ 278,830,855	$ 284,841,041	$ 283,946,099	$ 191,498,524	$ 198,317,805	$ (6,819,281)
BTF (Teachers) - Other Compensation	11,794,208	15,835,045	16,485,819	10,813,953	10,211,267	602,686
Substitutes	7,781,276	8,360,259	8,310,463	5,152,487	5,211,522	(59,035)
BCSA (Administrators)	34,407,466	38,013,780	37,529,512	26,894,176	26,192,213	701,963
PCTEA (White Collar)	24,237,402	29,747,688	28,726,776	20,586,019	18,871,286	1,714,733
BEST (Teacher Aides)	15,412,439	16,217,464	17,192,829	11,596,756	12,173,110	(576,354)
BEST (Teaching Assistants)	9,294,118	10,181,911	9,554,843	6,443,961	6,621,652	(177,691)
TAB (Bus Aides)	5,170,325	5,895,450	5,897,200	3,840,151	3,773,060	67,091
Trades (Carpenters, Plumbers)	4,962,806	5,162,154	5,162,154	3,699,265	3,321,625	377,640
Local 264 (Blue Collar)	2,563,730	3,006,572	3,015,033	2,160,615	1,832,606	328,009
Local 409 (Engineers)	3,523,565	4,753,326	4,298,858	3,080,620	2,767,895	312,725
Exempt & Board Members	5,471,053	5,944,213	6,029,213	4,320,616	3,873,772	446,844
Miscellaneous Items	122,434	272,352	266,357	206,836	183,398	23,438
Overtime	3,845,757	3,495,691	3,658,140	2,621,474	2,814,750	(193,276)
Total Employee Compensation	**$ 407,417,433**	**$ 431,726,946**	**$ 430,073,296**	**$ 292,915,453**	**$ 296,165,960**	**$ (3,250,507)**
Employee Benefits:						
Civil Service Retirement	6,744,289	5,345,199	5,345,199	4,008,899	5,725,592	(1,716,693)
Teachers Retirement	33,649,257	37,053,273	30,853,273	23,139,955	22,019,384	1,120,571
Social Security	31,169,459	33,569,086	29,169,086	21,876,815	22,746,097	(869,283)
Health Insurance - Employees	88,341,878	85,544,291	85,544,291	64,905,124	67,021,351	(2,116,227)
Health Insurance - Retirees	51,214,675	60,992,568	61,192,568	46,170,317	32,822,126	13,348,191
Termination Pay	3,764,942	4,472,000	4,172,000	2,558,664	1,150,666	1,407,998
Other Benefits	13,693,114	16,983,413	15,237,355	11,973,437	10,648,080	1,325,357
Total Employee Benefits	**$ 228,577,613**	**$ 243,959,830**	**$ 231,513,772**	**$ 174,633,211**	**$ 162,133,297**	**$ 12,499,914**
Other:						
Transportation	56,337,818	72,547,636	72,447,441	45,059,987	32,442,492	12,617,495
Utilities	10,354,070	10,602,400	12,247,234	8,005,472	7,983,746	21,726
Tuition	35,538,445	34,596,582	35,014,117	22,400,893	21,439,585	961,308
Contracts - Custodian	23,101,570	25,664,700	24,571,556	17,451,633	16,679,370	772,263
Equipment	8,284,006	10,288,746	15,277,881	10,013,292	9,282,936	730,356
Contracts - Miscellaneous	40,794,382	48,724,791	49,990,973	27,497,700	24,815,990	2,681,710
Reserve For Contingency	-	1,183,494	861,369	-	-	-
Rental Contracts - Facilities	6,453,202	7,525,200	6,988,100	5,241,078	5,349,527	(108,449)
Rental Contracts - Equipment & Services	2,389,055	2,730,929	2,738,138	1,797,921	1,402,951	394,970
Repairs & Maintenance & Related	7,950,568	4,555,754	4,662,136	3,214,799	2,294,546	920,253
Textbooks	5,074,931	5,656,307	5,654,074	3,675,164	2,480,745	1,194,419
Supplies & Misc. Related Items	12,529,916	11,197,367	13,786,598	9,015,701	5,296,345	3,719,356
Software	5,659,155	6,445,964	6,290,384	4,432,428	5,133,628	(701,200)
Charter Schools	168,473,942	180,744,000	185,744,000	154,786,665	162,512,056	(7,725,391)
Debt Service	88,575,031	78,353,509	78,353,509	80,186,104	72,349,905	7,836,199
Interfund	21,633,023	9,995,845	10,285,422	-	3,909,705	(3,909,705)
Total General Fund Expenditures	**$ 1,129,144,161**	**$ 1,186,500,000**	**$ 1,186,500,000**	**$ 860,327,501**	**$ 831,672,784**	**$ 28,654,717**

Employment Levels in All Funds and Long Term Chart – 2025-2026

TYPE OF POSITION	UNION	ORIGINAL BUDGET 2025-26	REVISIONS	REVISED BUDGET 2025-26	POSITIONS FILLED AS OF 3.31.2026	FAVORABLE (UNFAVORABLE) VARIANCE
TEACHERS	BTF	3,709.11	1.55	3,710.66	3,589.50	121.16
ADMINISTRATORS	BCSA	298.00	(3.25)	294.75	285.00	9.75
CIVIL SERVICE EMPLOYEES	PCTEA	577.11	(21.15)	555.96	495.00	60.96
TEACHING ASSISTANTS	BEST	409.70	(62.70)	347.00	347.00	-
TEACHER AIDES	BEST	593.70	73.30	667.00	659.00	8.00
TRADESMEN		42.00	-	42.00	37.00	5.00
BLUE COLLAR	LOCAL 264	93.00	-	93.00	75.00	18.00
CUSTODIAL ENGINEERS	LOCAL 409	57.00	(7.52)	49.48	42.00	7.48
EXEMPT & BOARD MEMBERS		52.00	1.00	53.00	46.00	7.00
TOTAL Full Time Equivalent (FTE) *		**5,831.62**	**(18.77)**	**5,812.85**	**5,575.50**	**237.35**

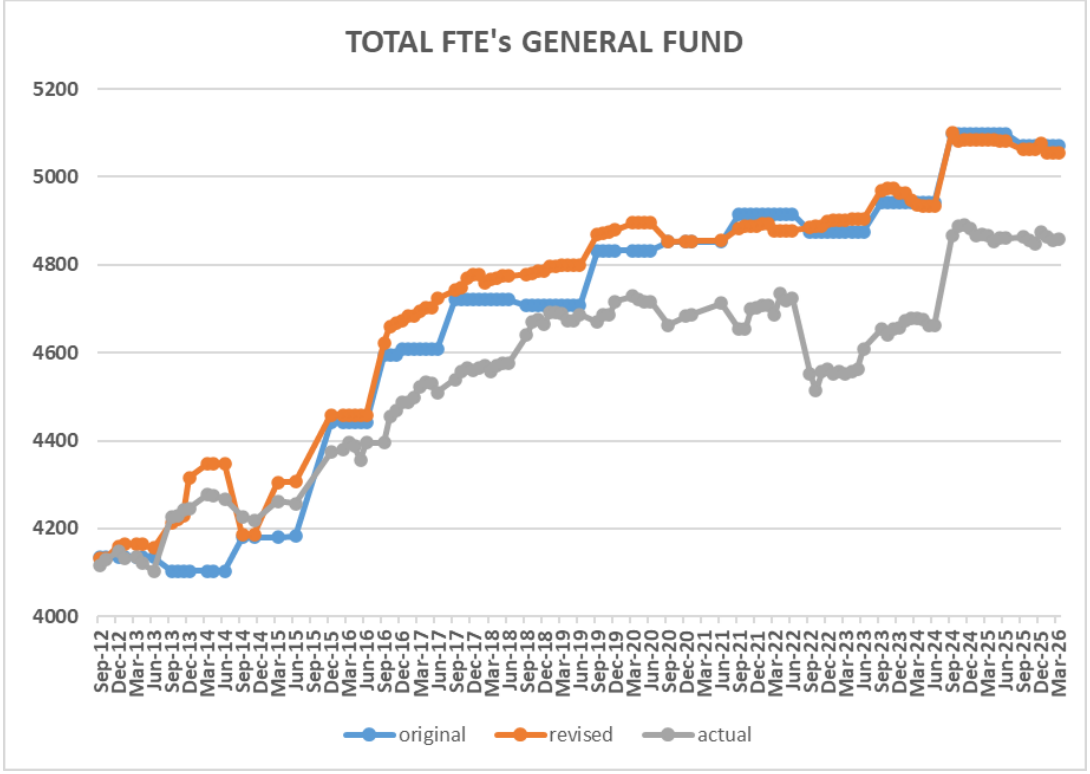
*FTE does not include temporary replacement staff (119), hourly bus aides, food service workers, adult education teachers, or per diem substitute teachers



Employment Levels in the General Fund and Long Term Chart – 2025-2026

TYPE OF POSITION	UNION	ORIGINAL BUDGET 2025-26	REVISIONS	REVISED BUDGET 2025-26	POSITIONS FILLED AS OF 3.31.2026	FAVORABLE (UNFAVORABLE) VARIANCE
TEACHERS	BTF	3,273.84	(1.96)	3,271.88	3,165.94	105.94
ADMINISTRATORS	BCSA	258.05	(2.00)	256.05	246.85	9.20
CIVIL SERVICE EMPLOYEES	PCTEA	490.46	(17.75)	472.71	424.10	48.61
TEACHING ASSISTANTS	BEST	276.52	(15.70)	260.82	258.82	2.00
TEACHER AIDES	BEST	563.70	27.30	591.00	589.00	2.00
TRADESMEN		42.00	-	42.00	37.00	5.00
BLUE COLLAR	LOCAL 264	60.00	-	60.00	48.00	12.00
CUSTODIAL ENGINEERS	LOCAL 409	56.00	(8.00)	48.00	42.00	6.00
EXEMPT & BOARD MEMBERS		52.00	1.00	53.00	46.00	7.00
TOTAL Full Time Equivalent (FTE) *		**5,072.57**	**(17.11)**	**5,055.46**	**4,857.71**	**197.75**

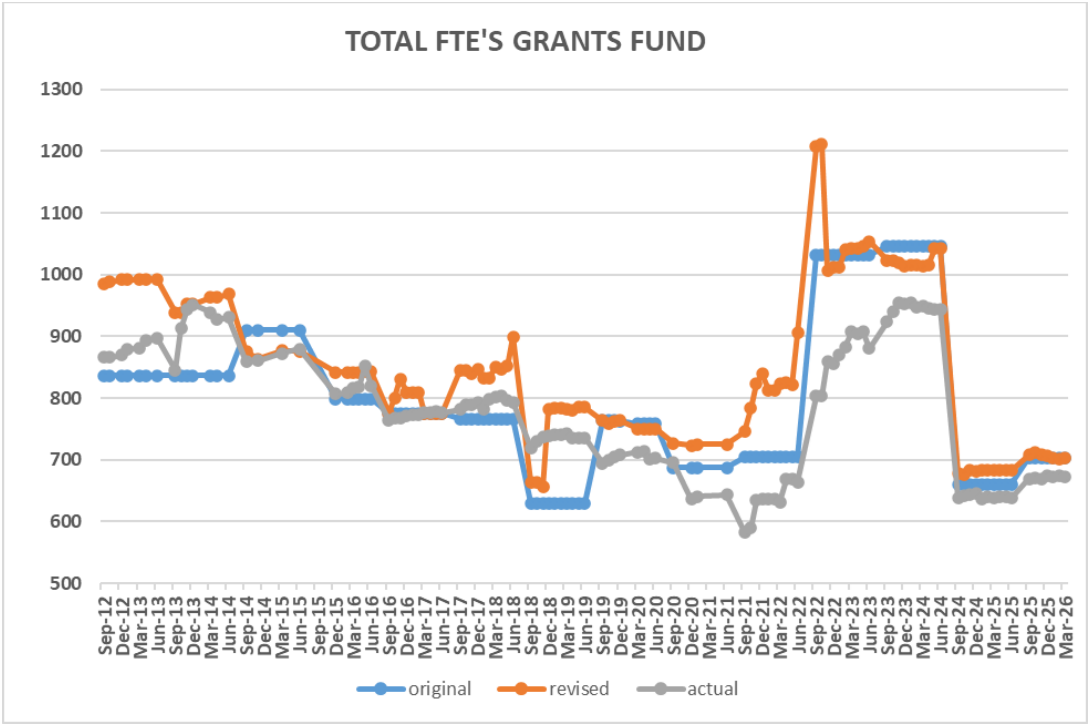
*FTE does not include temporary replacement staff (119), hourly bus aides, food service workers, adult education teachers, or per diem substitute teachers



Employment Levels in the Grant Funds – 2025-2026

TYPE OF POSITION	UNION	ORIGINAL BUDGET 2025-26	REVISIONS	REVISED BUDGET 2025-26	POSITIONS FILLED AS OF 3.31.2026	FAVORABLE (UNFAVORABLE) VARIANCE
TEACHERS	BTF	435.27	3.51	438.78	423.56	15.22
ADMINISTRATORS	BCSA	39.95	(1.25)	38.70	38.15	0.55
CIVIL SERVICE EMPLOYEES	PCTEA	69.25	(3.40)	65.85	55.90	9.95
TEACHING ASSISTANTS	BEST	133.18	(47.00)	86.18	88.18	(2.00)
TEACHER AIDES	BEST	26.00	47.00	73.00	67.00	6.00
TRADESMEN		-	-	-	-	-
BLUE COLLAR	LOCAL 264	-	-	-	-	-
CUSTODIAL ENGINEERS	LOCAL 409	-	0.48	0.48	-	0.48
EXEMPT & BOARD MEMBERS		-	-	-	-	-
TOTAL Full Time Equivalent (FTE) *		**703.65**	**(0.66)**	**702.99**	**672.79**	**30.20**

*FTE does not include hourly bus aides, food service workers, adult education teachers or per diem substitute teachers.



Employment Levels in the Food Service Funds - 2025-2026

TYPE OF POSITION	UNION	ORIGINAL BUDGET 2025-26	REVISIONS	REVISED BUDGET 2025-26	POSITIONS FILLED AS OF 3.31.2026	FAVORABLE (UNFAVORABLE) VARIANCE
TEACHERS	BTF	-	-	-	-	-
ADMINISTRATORS	BCSA	-	-	-	-	-
CIVIL SERVICE EMPLOYEES	PCTEA	17.40	-	17.40	15.00	2.40
TEACHING ASSISTANTS	BEST	-	-	-	-	-
TEACHER AIDES	BEST	4.00	(1.00)	3.00	3.00	-
TRADESMEN		-	-	-	-	-
BLUE COLLAR	LOCAL 264	33.00	-	33.00	27.00	6.00
CUSTODIAL ENGINEERS	LOCAL 409	1.00	-	1.00	-	1.00
EXEMPT & BOARD MEMBERS		-	-	-	-	-
TOTAL Full Time Equivalent (FTE) *		**55.40**	**(1.00)**	**54.40**	**45.00**	**9.40**

*FTE does not include hourly bus aides, food service workers, adult education teachers or per diem substitute teachers.

Hourly Staff – Total checks issued on the dates listed

Check Date	Food Service	Bus Aides	Substitutes	Adult Ed Teachers	Aide/Asst Subs	Total
7/1/2016	386	353	644	140	14	1,537
6/30/2017	416	336	618	158	15	1,543
6/29/2018	433	327	597	155	10	1,522
6/21/2019	468	298	607	133	13	1,519
7/3/2020	381	264	41	138	1	825
6/18/2021	363	181	373	103	6	1,026
7/2/2021	359	182	329	103	5	978
7/1/2022	486	229	460	95	10	1,280
6/30/2023	460	240	516	95	7	1,318
7/5/2024	409	249	373	88	9	1,128
7/3/2025	417	221	408	105	9	1,160
7/11/2025	320	215	251	67	0	853
8/1/2025	175	154	40	78	0	447
8/15/2025	174	152	36	75	0	437
8/29/2025	175	146	301	75	0	697
9/12/2025	402	0	193	93	3	691
9/26/2025	415	227	430	99	9	1,180
10/10/2025	417	228	443	99	9	1,196
10/24/2025	415	225	451	99	9	1,199
11/7/2025	423	226	454	100	10	1,213
11/21/2025	425	259	449	100	12	1,245
12/5/2025	426	253	423	99	9	1,210
12/19/2025	430	252	440	100	13	1,235
12/31/2025	427	260	417	99	7	1,210
1/16/2026	432	248	386	99	7	1,172
1/30/2026	439	257	397	102	9	1,204
2/13/2026	452	254	413	102	12	1,233
2/27/2026	451	248	614	101	10	1,424
3/13/2026	451	240	413	100	12	1,216
3/27/2026	452	262	419	99	12	1,244

Long Term Enrollment Trends

ENROLLMENT TRENDS										
FISCAL YEARS 2016-17 THRU 2025-26										
Updated: 4/21/26										
FISCAL YEAR	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26
BEDS K-12 *	31,398	31,203	31,050	30,674	29,629	28,504	27,776	27,450	27,827	27,926
BEDS PRE-K *	2,436	2,309	2,287	2,244	1,339	1,967	2,002	2,051	1,885	1,941
TOTAL ELL **	6,342	6,734	6,494	5,448	5,386	5,668	5,991	7,397	8,042	7,671
TOTAL SPED ***	8,615	8,759	8,775	8,750	8,512	8,152	8,015	8,241	8,800	8,874
CHARTER SCHOOLS ****	8,055	8,670	9,004	9,213	9,749	10,021	10,322	10,434	10,662	10,853
NOTES:										
1* BEDS K-12 25-26 is based upon SIRS BEDS report 4.21.26										
2** ELL 23-24 actual and 24-25 Actual is from the JULY 2025 Revised SAMS submission. The data was re-ran to include ALL students that received any ELL service throughout the year. The updated ELL counts increased greatly and resulted in a $6 Million increase to 2024-25 Foundation Aid Receivable. The 25-26 projections are from the SAMS January 2026 revision.										
3*** This is total # of children with disabilities that District is provideing services to. It includes students at agencies, charters and non-public schools. It excludes Preschool CPSE counts. These are the FINAL counts as of 2/2/2026.										
4**** Charter School K-12 RESIDENT student FTE ALL locations. Based off Invoice #5 as of APRIL 2026										

Section II - Quarterly Statement of Cash Flows

Cash Flow Analysis Narrative - July 1, 2025 – March 31, 2026

The statement of cash flow records all receipts and disbursements of the General Fund, Special Aid Fund, Food Service Fund, and the H6 (Smart Schools Bond Act) Fund. The Capital Fund is not recorded in the cash flow statement because bond activities are maintained with separate accounting.

The net cash flow through the third quarter was greater than the original projection by $55.3 million. The actual receipts through the third quarter were less than the original projection by $25.3 million, while expenditures were under the original projection by $80.0 million. For the full year projection, net cash flow is projected to be over the original projection by $75.9 million, with total receipts projected to be $4.8 greater than the original projection, and expenditures are expected to be under the original projection by $75.2 million.

CASH RECEIPTS:

State Aid – General Fund (including Basic Aid, Lottery Aid and other Formula Aid)

State Aid was $12.5 million under projection during first nine months, primarily due to timing. We expect to essentially hit the State Aid cash targets for the full year.

Property Taxes

This is the District's allocation of Property Taxes from the City of Buffalo.

Property Tax receipts were in line with projections and should stay steady throughout the remainder of the year.

Erie County Sales Tax

This is the District's allocation of Sales Tax from Erie County.
Sales Tax receipts were $2.2 million above budget during the first nine months and should stay steady throughout the remainder of the year.

All Other Receipts

This category represents revenue from the Special Aid Fund, Food Service Fund and Medicaid of the General Fund, along with other revenues in the general fund not itemized above.

Lower than projected Grants and Smart School Bond Act reimbursements are the main reason for the $13.7 million negative variance during the first nine months. We are experiencing delays in submitting the SSBA reimbursement. Personnel turnover at the State has also delayed some grant revenue.

Cash Flow Analysis Narrative - Continued - July 1, 2025 – March 31, 2026

CASH DISBURSEMENTS:

Salary and FICA

All salary and payroll taxes of General Fund, Special Aid Fund and Food Service Fund are recorded in this line. Also included in this line is termination pay.

Salary and FICA were $50.7 million under the original projection through the third quarter. On a cash basis we are projecting this item to be $57 million less than original budget. This is the result of conservative budgeting in our cash flow projections at the start of the year and vacancies.

Services and Supplies

Services and Supplies were $17.9 million under the original projection through the third quarter. This is mainly due to timing issues.

Health Insurance

Health Insurance was $13.7 million under the projection through the third quarter. Active members were over budget while retiree members were substantially below budget.

Charter Schools

Charter school tuition was $2.3 million under the projections through the third quarter. The full year cash flow projection includes $195 million paid out to Charters.

Quarterly Cash Flow Statement – For the Period July 1, 2025 – March 31, 2026 (in thousands)

	Original* Projection YTD Q2	Actual** YTD Q2	Variance to Projection		Original* Projection FYE 6/30/26	Revised** Projection FYE 6/30/26	Variance to Projection
BEGINNING CASH & INVESTMENTS	402,197	402,851	654		402,197	402,851	654
CASH RECEIPTS:							
State Aid (Basic, Lottery, Excess)	698,706	686,159	(12,547)		845,558	842,231	(3,327)
Property Taxes	53,118	51,725	(1,393)		70,823	69,430	(1,393)
Erie County Sales Tax	43,875	46,143	2,268		58,500	60,768	2,268
All Other Receipts	160,854	147,135	(13,719)		211,130	218,411	7,281
TOTAL CASH RECEIPTS	956,553	931,162	(25,391)		1,186,011	1,190,840	4,829
CASH DISBURSEMENTS:							
Salary & FICA	470,837	420,133	(50,704)		627,692	571,633	(56,059)
Services & Supplies	240,433	222,532	(17,901)		320,395	317,433	(2,962)
Health Insurance	120,411	106,642	(13,769)		160,551	146,782	(13,769)
Charter School Payments	160,767	163,104	2,337		192,743	195,080	2,337
TOTAL CASH DISBURSEMENTS	992,448	912,411	(80,037)		1,301,381	1,230,928	(70,453)
MONTHLY CASH & INVESTMENTS	(35,895)	18,751	54,646		(115,370)	(40,088)	75,282
ENDING CASH & INVESTMENTS	366,302	421,602	55,300		286,827	362,763	75,936
*** as of September 2, 2025**							
**** as of April 14, 2026**							

-END

--- END ---

Finance Committee

1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000546

Meeting: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1967

Mayor Sean M. Ryan
City *of* Buffalo

2025-2026
Third Quarter Gap Report

City of Buffalo
Buffalo Public Schools
Buffalo Urban Renewal Agency
Buffalo Municipal Housing Authority

March 31, 2026

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CITY OF BUFFALO

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City of Buffalo
General Fund
Third Quarter Gap Report
Fiscal Year 2025-2026

Enclosed please find the City of Buffalo's General Fund Gap Report for the third quarter of fiscal year 2025-2026. It presents variances from the City's 2025-2026 Adopted Budget. The audited totals from last fiscal year are provided for reference.

At the end of the second quarter, the City projects a modest $1.04 million surplus for the year ending June 30, 2026. This surplus results from projected revenues of $56.86 million, which exceed budget, and projected expenditures of $55.82 million, which also exceed budget.

Revenues

Several year-end revenues have increased, including $30 million in additional state aid to municipalities (AIM), $6.6 million in sales taxes, and $5 million in special revenue from grant funds.

Other year-end revenue projections have been reduced, with the primary variances being $2.1 million in hotel occupancy tax, $2.4 million in interest, $1.9 million in parking fees, and lower projections for other fines and service charges.

Regarding parking ramp bonds, their sale is expected to close before the end of the fiscal year. The Parking Authority has met several times and has recently engaged a municipal advisor regarding the bond issuance, as well as bond counsel and an underwriter.

Expenditures

Expenditures are trending below budget in most departments due to vacancies. Four departments are projected to end the year above budget: Law, Police, Fire, and the Department of Public Works (DPW). Law is overbudget due to outside services related to the in-rem auction; Police is overbudget primarily due to overtime and court time; Fire is due to overtime and vehicle repairs; and DPW is due to overtime, capital outlay, and outside contractors related to snow removal. It is worth noting that Fire overtime continues to trend below fiscal year 24-25 actuals, while overtime in DPW, Solid Waste Enterprise Fund, and Water Board are currently in line with 24-25 actuals, which is reasonable. Approximately $3 million in Police overtime will be offset by grants, but it continues to trend above the 24-25 actual range and will be a focus of cost-control measures for the remainder of the fiscal year. Overtime figures are also driving above-budget payments in the New York State Police and Fire Pension Fund, further exacerbating the deficit.

A large capital reserve transfer was completed in the first quarter to fund a land purchase for the Public Works campus project. The reserve funds are being replenished through a New York State Empire State Development incentive; however, it will not be received until next fiscal year, so the land purchase is shown as a cost under Mayor & Executive.

Under General Expenses, there are projected savings of $2 million from utilities. For Fringe Benefits, there are higher-than-budgeted amounts in health insurance ($16.5 million) and pensions ($12.6 million), offset by $2.6 million in savings from various other Fringe Benefits. The Department of Administration & Finance is in regular discussions with the City's health insurance broker to monitor healthcare expenses and critical rebate programs.

Conclusion

The Ryan Administration secured $40 million of additional state AIM, $30 million this fiscal year and $10 million next, as an immediate strategy to improve the current-year outlook. Collection efforts are underway for over $100 million of outstanding receivables. An in-rem auction is planned for Spring 2027, which will increase collections of taxes and user fees as homeowners redeem. The expense side is focused on reducing overtime across all departments.

The Administration continues its commitment to be honest and transparent about the City's current fiscal state, disciplined in how taxpayer dollars are managed, and focused on delivering results that residents can see, with a particular focus on improving service delivery from the Department of Public Works and infrastructure improvements.

City of Buffalo
Summary of Revenues and Expenditures
Third Quarter
2025-2026

	2024-2025 Year End (Audited)	2025-2026 Adopted Budget	2025-2026 Year to Date 3/31/2025	2025-2026 Year End Projection 3rd Quarter	2025-2026 Adopted vs. Projection
Total Revenues, Resources, and Interfund Transfers In	$ 659.15	$ 622.07	$ 432.63	$ 678.93	$ 56.86
Total Appropriations, Expenditures, and Interfund Transfers Out	(673.92)	(622.07)	(499.18)	(677.89)	(55.82)
Surplus (Deficit)	$ (14.77)	$ -	$ (66.55)	$ 1.04	$ 1.04

City of Buffalo
Revenues, Resources, and Interfund Transfers In
Third Quarter
2025-2026

	2024-2025 Year End (Audited)	2025-2026 Adopted Budget	Year to Date 3/31/2025	Year End Projection 3rd Quarter	Adopted vs. Projection
Revenue					
Taxes	$ (179,360,656)	$ (201,098,400)	$ (197,387,324)	$ (198,243,345)	$ (2,855,055)
Non-Property Taxes	(12,524,500)	(13,600,000)	(10,461,723)	(14,034,536)	434,536
Licenses and Permits	(5,821,357)	(8,129,020)	(5,756,512)	(7,829,217)	(299,803)
Intergovernmental	(390,074,936)	(309,886,033)	(185,044,230)	(365,957,192)	56,071,159
Service Charges	(13,953,713)	(16,514,567)	(9,395,350)	(16,003,856)	(510,710)
Fines	(9,645,663)	(10,620,400)	(6,775,649)	(9,506,403)	(1,113,997)
Interest	(15,121,031)	(9,750,000)	(4,959,822)	(7,443,126)	(2,306,874)
Miscellaneous	(18,495,684)	(37,490,417)	(4,429,980)	(37,333,017)	(157,401)
Total Revenue	(644,997,541)	(607,088,837)	(424,210,590)	(656,350,692)	49,261,855
Resources					
Operating Transfers In	(14,153,588)	(14,985,578)	(8,421,377)	(19,985,578)	5,000,000
Other Financing Sources	-	-	-	(2,590,000)	2,590,000
Total Resources	(14,153,588)	(14,985,578)	(8,421,377)	(22,575,578)	7,590,000
Total	$ (659,151,129)	$ (622,074,415)	$ (432,631,967)	$ (678,926,270)	$ 56,851,855

City of Buffalo
Expenditures, Appropriations, and Interfund Transfers Out
Third Quarter
2025-2026

	2024-2025 Year End (Audited)	2025-2026 Adopted Budget	Year to Date 3/31/2025	Year End Projection 3rd Quarter	Adopted vs. Projection
Departments					
Common Council	$ 3,208,713	$ 3,637,275	$ 2,407,233	$ 3,348,752	$ 288,523
City Clerk	3,700,016	4,225,410	2,700,399	3,735,082	490,328
Mayor & Executive	7,167,354	8,233,543	10,321,691	12,298,988	(4,065,444)
Audit & Control	3,283,635	4,330,820	2,458,532	3,545,287	785,532
Law	4,775,735	5,342,513	4,297,715	6,063,893	(721,380)
Assessment & Taxation	3,181,401	3,031,265	1,704,727	2,537,547	493,718
MIS	5,780,445	6,913,638	4,323,004	6,193,049	720,589
Administration & Finance	9,028,951	10,680,034	6,901,463	9,532,905	1,147,129
Parking	3,309,382	3,638,029	2,131,543	3,265,390	372,639
Police	115,133,354	106,245,731	81,949,833	109,005,698	(2,759,967)
Fire	81,758,773	72,732,608	55,952,834	76,633,094	(3,900,486)
Human Resources	4,558,548	5,602,021	3,040,594	4,673,101	928,920
Public Works	40,474,398	39,135,412	30,293,194	44,218,080	(5,082,668)
Community Services	4,908,611	5,045,073	3,203,444	4,269,387	775,686
Permits & Inspections	6,800,136	7,076,872	5,004,824	6,797,009	279,863
Total Departments	297,069,450	285,870,244	216,691,030	296,117,262	(10,247,018)
General Charges					
Grants In Aid	221,500	400,000	279,693	610,000	(210,000)
Utilities	18,050,877	19,260,000	15,919,084	17,109,212	2,150,788
Services	(224,353)	1,316,000	152,413	2,751,500	(1,435,500)
Capital Outlay	-	-	-	-	-
Other	20,220,075	6,680,453	2,221,632	5,489,478	1,190,975
Fringe Personal Services	8,407,597	9,575,000	5,917,426	9,115,994	459,006
Fringe Benefits	175,357,588	191,413,325	147,637,466	219,052,088	(27,638,763)
Debt Service	536,924	88,000	51,080	88,000	-
Interfund Transfers Out	154,279,900	107,471,393	110,314,751	127,557,102	(20,085,709)
Total General Charges	376,850,108	336,204,171	282,493,544	381,773,375	(45,569,204)
Total	$ 673,919,559	$ 622,074,415	$ 499,184,574	$ 677,890,637	$ (55,816,222)

City of Buffalo
Departmental and General Expenditures
Third Quarter
2025-2026

	2024-2025 Year End (Audited)	2025-2026 Adopted Budget	Year to Date 3/31/2025	Year End Projection 3rd Quarter	Adopted vs. Projection
Common Council					
Personal Services	$ 3,020,488	$ 3,598,775	$ 2,275,025	$ 3,206,918	$ 391,857
Utilities	1,259	2,500	750	1,375	1,125
Travel	6,765	31,000	3,730	11,480	19,520
Supplies	-	5,000	-	1,250	3,750
Services	180,200	-	127,728	127,728	(127,728)
Total Common Council	$ 3,208,713	$ 3,637,275	$ 2,407,233	$ 3,348,752	$ 288,523
City Clerk					
Personal Services	$ 1,375,253	$ 1,670,787	$ 961,849	$ 1,384,781	$ 286,006
Utilities	1,470	2,000	972	1,472	528
Travel	1,567	6,475	125	1,744	4,731
Supplies	(37,118)	74,230	51,506	65,185	9,045
Services	2,358,845	2,471,918	1,685,948	2,281,901	190,017
Total City Clerk	$ 3,700,016	$ 4,225,410	$ 2,700,399	$ 3,735,082	$ 490,328
Mayor & Executive					
Personal Services	$ 6,208,843	$ 7,142,481	$ 4,448,018	$ 6,391,826	$ 750,655
Travel	57,196	68,054	59,629	68,054	-
Supplies	8,556	9,300	6,365	7,888	1,412
Services	888,852	661,709	637,407	658,949	2,760
Capital Outlay	3,908	352,000	5,170,271	5,172,271	(4,820,271)
Total Mayor & Executive	$ 7,167,354	$ 8,233,543	$ 10,321,691	$ 12,298,988	$ (4,065,444)
Audit & Control					
Personal Services	$ 2,967,925	$ 3,903,357	$ 2,125,077	$ 3,113,141	$ 790,215
Utilities	-	-	-	-	-
Travel	24,032	46,908	14,020	46,908	-
Supplies	37,501	51,648	38,112	63,045	(11,397)
Services	254,177	328,407	281,324	322,068	6,339
Capital Outlay	-	500	-	125	375
Total Audit & Control	$ 3,283,635	$ 4,330,820	$ 2,458,532	$ 3,545,287	$ 785,532
Law					
Personal Services	$ 2,625,938	$ 3,482,488	$ 1,767,532	$ 2,638,909	$ 843,579
Travel	10,671	9,750	2,350	4,788	4,963
Supplies	20,261	42,000	22,675	42,000	-
Services	2,118,864	1,808,275	2,505,158	3,378,196	(1,569,921)
Total Law	$ 4,775,735	$ 5,342,513	$ 4,297,715	$ 6,063,893	$ (721,380)
Assessment & Taxation					
Personal Services	$ 2,047,870	$ 2,464,755	$ 1,512,192	$ 2,099,973	$ 364,782
Travel	150	150	125	150	-
Supplies	200	610	-	273	338
Services	1,133,180	565,750	192,410	437,151	128,599
Total Assessment & Taxation	$ 3,181,401	$ 3,031,265	$ 1,704,727	$ 2,537,547	$ 493,718
MIS					
Personal Services	$ 2,036,235	$ 2,479,111	$ 1,490,214	$ 2,111,681	$ 367,430
Travel	27,884	76,350	41,404	72,520	3,830
Supplies	294,829	570,297	322,179	464,754	105,543
Services	3,265,676	3,787,880	2,469,206	3,544,095	243,785
Capital Outlay	155,820	-	-	-	-
Total MIS	$ 5,780,445	$ 6,913,638	$ 4,323,004	$ 6,193,049	$ 720,589

City of Buffalo
Departmental and General Expenditures
Third Quarter
2025-2026

	2024-2025 Year End (Audited)	2025-2026 Adopted Budget	Year to Date 3/31/2025	Year End Projection 3rd Quarter	Adopted vs. Projection
Administration & Finance					
Personal Services	$ 3,319,015	$ 3,598,030	$ 2,292,817	$ 3,165,991	$ 432,039
Travel	33,800	16,172	20,334	20,334	(4,162)
Supplies	5,063,311	6,430,510	4,105,341	5,691,303	739,207
Services	567,166	634,322	482,971	654,277	(19,955)
Capital Outlay	45,660	1,000	-	1,000	-
Total Administration & Finance	$ 9,028,951	$ 10,680,034	$ 6,901,463	$ 9,532,905	$ 1,147,129
Parking					
Personal Services	$ 2,251,381	$ 2,417,862	$ 1,552,024	$ 2,097,004	$ 320,858
Travel	195	-	-	-	-
Supplies	57,284	53,450	18,622	33,731	19,719
Services	786,163	1,166,717	560,896	1,134,655	32,062
Capital Outlay	214,360	-	-	-	-
Total Parking	$ 3,309,382	$ 3,638,029	$ 2,131,543	$ 3,265,390	$ 372,639
Police					
Personal Services	$ 111,028,001	$ 102,496,140	$ 80,410,705	$ 105,270,851	$ (2,774,712)
Utilities	153,877	-	23,240	23,240	(23,240)
Travel	21,962	12,000	14,972	15,722	(3,722)
Supplies	1,124,502	998,764	458,893	991,073	7,691
Services	2,729,158	2,688,827	1,025,143	2,654,811	34,016
Capital Outlay	75,855	50,000	16,880	50,000	-
Total Police	$ 115,133,354	$ 106,245,731	$ 81,949,833	$ 109,005,698	$ (2,759,967)
Fire					
Personal Services	$ 78,079,812	$ 70,011,707	$ 53,658,856	$ 73,265,810	$ (3,254,103)
Utilities	6,135	9,720	4,691	7,121	2,599
Travel	9,156	7,100	12,870	14,045	(6,945)
Supplies	1,425,094	1,072,535	871,289	1,012,484	60,051
Services	2,112,183	1,631,546	1,405,128	2,333,633	(702,087)
Capital Outlay	126,393	-	-	-	-
Total Fire	$ 81,758,773	$ 72,732,608	$ 55,952,834	$ 76,633,094	$ (3,900,486)
Human Resources					
Personal Services	$ 1,253,116	$ 1,390,086	$ 846,408	$ 1,193,392	$ 196,694
Travel	364	100	150	575	(475)
Supplies	8,952	6,476	1,638	3,101	3,375
Services	3,296,116	4,205,359	2,192,398	3,476,033	729,326
Total Human Resources	$ 4,558,548	$ 5,602,021	$ 3,040,594	$ 4,673,101	$ 928,920
Public Works					
Personal Services	$ 23,778,430	$ 25,799,264	$ 16,893,694	$ 23,211,174	$ 2,588,090
Utilities	-	3,500	4,558	4,558	(1,058)
Travel	300	244	325	386	(142)
Supplies	2,015,160	1,965,615	2,187,610	2,407,834	(442,219)
Services	11,819,130	10,658,794	8,796,251	12,092,074	(1,433,280)
Capital Outlay	2,861,377	707,995	2,410,756	6,502,055	(5,794,060)
Total Public Works	$ 40,474,398	$ 39,135,412	$ 30,293,194	$ 44,218,080	$ (5,082,668)
Community Services					
Personal Services	$ 2,410,300	$ 2,896,988	$ 1,606,605	$ 2,122,219	$ 774,769
Supplies	16,304	26,000	6,722	29,118	(3,118)
Services	2,482,006	2,122,085	1,590,117	2,118,050	4,035
Total Community Services	$ 4,908,611	$ 5,045,073	$ 3,203,444	$ 4,269,387	$ 775,686

City of Buffalo
Departmental and General Expenditures
Third Quarter
2025-2026

	2024-2025 Year End (Audited)	2025-2026 Adopted Budget	Year to Date 3/31/2025	Year End Projection 3rd Quarter	Adopted vs. Projection
Permits & Inspections					
Personal Services	$ 5,883,159	$ 6,527,136	$ 4,283,410	$ 5,926,743	$ 600,393
Travel	16,260	100	350	350	(250)
Supplies	19,354	22,500	11,215	16,820	5,680
Services	169,695	179,886	89,385	137,633	42,253
Capital Outlay	711,668	347,250	620,464	715,464	(368,214)
Total Permits & Inspections	$ 6,800,136	$ 7,076,872	$ 5,004,824	$ 6,797,009	$ 279,863
Grants in Aid					
GIA Youth Programs	$ 3,000	$ -	$ -	$ -	$ -
GIA Home & Community Service	500	-	-	-	-
GIA Council of Arts	100,000	-	50,000	50,000	(50,000)
GIA Museum & Art Gallery	60,000	-	40,000	40,000	(40,000)
GIA Other Performing Arts	-	-	120,000	120,000	(120,000)
GIA Cultural & Anti-Violence	58,000	400,000	69,693	400,000	-
Total Grants in Aid	$ 221,500	$ 400,000	$ 279,693	$ 610,000	$ (210,000)
Miscellaneous:					
Utilities					
Natural Gas	$ 957,440	$ 1,150,000	$ 1,020,244	$ 1,150,000	$ -
Electric	16,117,046	16,950,000	14,229,628	15,000,000	1,950,000
Telephone	831,190	995,000	550,412	799,162	195,838
Utility Management Fees	145,200	165,000	118,800	160,050	4,950
Total Utilities	$ 18,050,877	$ 19,260,000	$ 15,919,084	$ 17,109,212	$ 2,150,788
Services					
Zoo	$ 136,000	$ 136,000	$ 102,000	$ 136,000	$ -
Kleinhans	50,000	50,000	50,000	50,000	-
Historical Society	-	5,000	5,000	5,000	-
Dr Lord's Library	-	-	500	500	(500)
Refuse Disposal	(17,869)	1,125,000	(5,087)	2,560,000	(1,435,000)
Rental Land & Buildings (GASB)	(392,484)	-	-	-	-
Total Services	$ (224,353)	$ 1,316,000	$ 152,413	$ 2,751,500	$ (1,435,500)
Other					
Tax & Fee Adjustments	$ 8,711	$ -	$ -	$ -	$ -
Certiorari Adjustments	44,793	300,000	32,715	107,715	192,285
Res for Uncollectible Accounts Rec	-	300,000	-	300,000	-
Res Motor Vehicle Ins	139,424	100,000	74,076	100,000	-
Judgement & Claims Current	1,339	10,000	2,640	10,000	-
Judgement & Claims Prior	527,558	550,000	431,718	550,000	-
Cash Refund Rev	18,114	-	1,310	1,310	(1,310)
Judgement & Claims In Rem	-	100,000	-	100,000	-
Judgements & Settlements Prior	19,480,136	4,320,453	1,679,172	4,320,453	-
Freeze Funds	-	1,000,000	-	-	1,000,000
Total Other	$ 20,220,075	$ 6,680,453	$ 2,221,632	$ 5,489,478	$ 1,190,975
Total Miscellaneous	$ 38,046,599	$ 27,256,453	$ 18,293,128	$ 25,350,190	$ 1,906,263

City of Buffalo
Departmental and General Expenditures
Third Quarter
2025-2026

	2024-2025 Year End (Audited)	2025-2026 Adopted Budget	Year to Date 3/31/2025	Year End Projection 3rd Quarter	Adopted vs. Projection
Fringe Benefits					
Annual Salary	$ 1,220,062	$ 1,250,000	$ 744,262	1,018,464	$ 231,536
Duty Disability Salary	8,407,597	8,325,000	5,917,426	8,097,530	227,470
Health Insurance Retired	45,532,682	49,199,087	34,774,917	55,080,137	(5,881,050)
Health Insurance Active	50,922,267	52,133,738	41,210,507	62,512,794	(10,379,056)
Group Life Insurance	176,824	200,000	129,155	179,155	20,845
Group Dental Insurance	1,320,849	1,750,000	929,360	1,366,860	383,140
In Lieu Of Health Insurance	331,863	345,000	12,203	441,701	(96,701)
Union Optical	225,000	150,000	75,000	150,000	-
Health Insurance Excise Tax (Retired)	17,563	20,000	-	20,000	-
Health Insurance Excise Tax (Active)	14,903	18,000	-	18,000	-
Funeral Coverage	-	12,500	-	-	12,500
Fica & Medicare	17,775,444	18,125,000	12,515,491	17,126,462	998,538
NYS Employee Retirement	10,360,956	12,075,000	8,095,082	11,300,000	775,000
NYS Police & Fire Retirement	42,657,263	49,200,000	45,894,935	62,600,000	(13,400,000)
NYS Unemployment Insurance	407,773	300,000	282,169	376,226	(76,226)
Workers Compensation	2,277,321	2,400,000	1,365,781	1,965,781	434,219
Self Insure Administration Fee	73,432	85,000	48,624	85,000	-
Self Insure Claims	960,000	900,000	775,944	1,034,591	(134,591)
Unused Sick Leave	815,410	750,000	784,035	1,045,381	(295,381)
Retroactive Salary Adjustment	267,977	3,750,000	-	3,750,000	-
Total Fringe Benefits	$ 183,765,185	$ 200,988,325	$ 153,554,892	$ 228,168,082	$ (27,179,757)
Debt Service					
Principal - GASB 87 & 96	$ 450,793	$ -	$ -	$ -	$ -
Interest - GASB 87 & 96	12,431	-	-	-	-
Fiscal Agent Expense	4,950	8,000	950	8,000	-
Bond Sales Expense	68,750	80,000	50,130	80,000	-
Arbitrage Rebate Requirement	-	-	-	-	-
Total Debt Service	$ 536,924	$ 88,000	$ 51,080	$ 88,000	$ -
Interfund Transfers					
To Special Revenue Fund (Fed)	$ 58,960,514	$ -	$ 20,085,709	$ 20,085,709	$ (20,085,709)
To Capital Projects Fund	400,000	400,000	400,000	400,000	-
To Capital Debt Service Fund	35,987,037	36,248,635	36,248,634	36,248,635	-
To ARPA	(11,890,409)	-	-	-	-
To Board Of Education	70,822,758	70,822,758	53,580,408	70,822,758	-
Total Interfund Transfers	$ 154,279,900	$ 107,471,393	$ 110,314,751	$ 127,557,102	$ (20,085,709)

City of Buffalo
Departmental and General Expenditures
Third Quarter
2025-2026

	2024-2025 Year End (Audited)	2025-2026 Adopted Budget	Year to Date 3/31/2025	Year End Projection 3rd Quarter	Adopted vs. Projection
Departmental Summary					
Personal Services	$ 248,285,767	$ 239,878,966	$ 176,124,425	$ 237,200,414	$ 2,678,552
Utilities	162,740	17,720	34,210	37,765	(20,045)
Travel	210,302	274,403	170,385	257,056	17,347
Supplies	10,054,190	11,328,935	8,102,169	10,829,857	499,078
Services	34,161,411	32,911,475	24,041,471	35,351,256	(2,439,781)
Capital Outlay	4,195,040	1,458,745	8,218,370	12,440,915	(10,982,170)
Total Departmental Expenditures	$ 297,069,450	$ 285,870,244	$ 216,691,030	$ 296,117,262	$ (10,247,018)
General Charges Summary					
Grant in Aid	$ 221,500	$ 400,000	$ 279,693	$ 610,000	$ (210,000)
Utilities	18,050,877	19,260,000	15,919,084	17,109,212	2,150,788
Services	(224,353)	1,316,000	152,413	2,751,500	(1,435,500)
Other	20,220,075	6,680,453	2,221,632	5,489,478	1,190,975
Personal Service	9,627,658	9,575,000	6,661,688	9,115,994	459,006
Salary Adjustment	267,977	3,750,000	-	3,750,000	-
Fringe	173,869,550	187,663,325	146,893,204	215,302,088	(27,638,763)
Debt Service	536,924	88,000	51,080	88,000	-
Interfund Transfers Out	154,279,900	107,471,393	110,314,751	127,557,102	(20,085,709)
Total General Charges	$ 376,850,108	$ 336,204,171	$ 282,493,544	$ 381,773,375	$ (45,569,204)
Total	$ 673,919,559	$ 622,074,415	$ 499,184,574	$ 677,890,637	$ (55,816,222)

City of Buffalo
Explanation of Projected Budget Variances
Third Quarter
2025-2026

Revenues	Amount	Explanation
Taxes	$ (2,855,055)	Lower projection for occupancy tax
Non-Property Taxes	434,536	One-time increase in foreign fire insurance
Licenses & Permits	(299,803)	Lower projections for various licenses and permits
Intergovernmental	56,071,159	ARPA program transfers in, additional state AIM, increase in sales tax
Service Charges	(510,710)	Lower projections for parking fees
Fines	(1,113,997)	Lower projections for parking and traffic violations
Interest	(2,306,874)	Decreased due to investment rates and faster ARPA funds spend down
Miscellaneous	(157,401)	Lower projections for auction and other sales
Transfers In & Other Sources	7,590,000	Prior year grant income, capital reserve transfers
	$ 56,851,855	

Expenses	Amount	Explanation
Common Council	$ 288,523	Lower projection due to vacancies
City Clerk	490,328	Lower projection due to vacancies
Mayor & Executive	(4,065,444)	Lower projection due to vacancies offset by DPW campus land purchase (funded by capital reserve transfer)
Audit & Control	785,532	Lower projection due to vacancies
Law	(721,380)	Lower projection due to vacancies offset by in-rem costs
Assessment & Taxation	493,718	Lower projection due to vacancies
MIS	720,589	Lower projection due to vacancies
Administration & Finance	1,147,129	Lower projection due to vacancies, lower fuel cost projection
Parking	372,639	Lower projection due to vacancies
Police	(2,759,967)	Higher projection for overtime
Fire	(3,900,486)	Higher projection for overtime and vehicle repairs
Human Resources	928,920	Lower projection due to vacancies
Public Works	(5,082,668)	Higher projection for overtime, snow removal contractors, and capital outlay
Community Services	775,686	Lower projection due to vacancies
Permits & Inspections	279,863	Lower projection due to vacancies offset by higher projection for demolitions
GIA/General Miscellaneous	1,696,263	Lower utility projections offset by refuse costs
General Fringe Benefits	(27,179,757)	Higher projection for health insurance and pension costs, offset by savings in for other fringe benefits
General Transfers Out	(20,085,709)	ARPA program transfers out
	$ (55,816,222)	

City of Buffalo (2025-2026)
3rd Quarter Employment Levels

Department	Bargaining Unit									Dept. Total	Budget	Vacancies
	650 (A)	264 (B)	PBA (C)	282 (D)	17 (E)	2651 (F)	264T (G)	Elected (H)	Exempt (I)			
(01) City Council								9	29	38	40	2
(02) City Clerk	4	3							16	23	27	4
(03) Mayor & Executive	47	5						1	41	94	108	14
(04) Audit & Control	26							1	9	36	52	16
(05) Law	21								7	28	40	12
(06) Assessment	23								3	26	32	6
(08) MIS	22								4	26	36	10
(11) Budget & Urban Affairs	6								5	11	14	3
(14) Parking	7	20							2	29	41	12
(15) Treasury & Coll.	10								1	11	17	6
(17) Purchase	20	1							1	22	26	4
(20) Police - Uniform			720						7	727	812	85
(20) Police - Non Uniform	94	65							6	165	205	40
(21) Fire - Uniform				661					4	665	743	78
(21) Fire - Non Uniform	9	26								35	46	11
(25) Human Resources	13								3	16	25	9
(30) PW - Gen. Office	5								6	11	18	7
(31) Engineering	17	40							1	58	70	12
(32) Buildings	10	27			13	2				52	62	10
(33) Telecommunications									4	4	5	1
(40) Parks - Admin.	4									4	6	2
(41) Parks		25								25	33	8
(42) Recreation		1							1	2	1	-1
(45) Forestry	2	4								6	7	1
(50) Sanitation & Streets		108							1	109	133	24
(52) Animal Control	3	10								13	16	3
(55) Community Services	29								6	35	50	15
(65) Permits & Inspections	19	1			2	56			6	84	99	15
General Fund (Total)	**391**	**336**	**720**	**661**	**15**	**58**	**0**	**11**	**163**	**2355**	**2764**	**409**

City of Buffalo

Police & Fire Uniform Retirements

Third Quarter

2025-2026

		Police	Fire	Total
Quarter 1	July - September	11	10	21
Quarter 2	October - December	22	7	29
Quarter 3	January - March	9	8	17
Quarter 4	April - June			-
		42	25	67

CITY OF BUFFALO

SUMMARY CASH FLOW PROJECTION FOR 25-26

(amounts expressed in thousands)

	ACTUAL Jul-25	ACTUAL Aug-25	ACTUAL Sep-25	ACTUAL Oct-25	ACTUAL Nov-25	ACTUAL Dec-25	ACTUAL Jan-26	ACTUAL Feb-26	ACTUAL Mar-26	PROJECTED Apr-26	PROJECTED May-26	PROJECTED Jun-26	CURRENT PROJECTION	PROJECTION 04/07/25	VARIANCE
BEGIN CASH & INVESTMENTS	60,653	89,420	84,822	78,567	56,373	30,454	(31,278)	(39,576)	(65,969)	(38,475)	(61,220)	(90,092)	60,653	86,488	(25,835)
CASH RECEIPTS	99,401	43,760	36,302	29,262	20,230	94,721	39,937	23,108	72,482	23,542	17,344	175,828	675,917	670,961	4,956
CASH DISBURSEMENTS	70,634	48,358	42,557	51,456	46,149	156,453	48,235	49,501	44,988	46,287	46,216	46,286	697,120	670,961	26,159
CHANGE IN CASH & INVESTMENTS	28,767	(4,598)	(6,255)	(22,194)	(25,919)	(61,732)	(8,298)	(26,393)	27,494	(22,745)	(28,872)	129,542	(21,203)	-	(21,203)
CASH	89,420	84,822	78,567	56,373	30,454	(31,278)	(39,576)	(65,969)	(38,475)	(61,220)	(90,092)	39,450	39,450	86,488	(47,038)
INVESTMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ENDING CASH & INVESTMENTS	89,420	84,822	78,567	56,373	30,454	(31,278)	(39,576)	(65,969)	(38,475)	(61,220)	(90,092)	39,450	39,450	86,488	(47,038)

BUFFALO BOARD OF EDUCATION

SUMMARY CASH FLOW PROJECTION FOR 25-26

(amounts expressed in thousands)

	ACTUAL Jul-25	ACTUAL Aug-25	ACTUAL Sep-25	ACTUAL Oct-25	ACTUAL Nov-25	ACTUAL Dec-25	ACTUAL Jan-26	ACTUAL Feb-26	ACTUAL Mar-26	PROJECTED Apr-26	PROJECTED May-26	PROJECTED Jun-26	CURRENT PROJECTION	PROJECTION 04/07/25	VARIANCE
BEGIN CASH & INVESTMENTS	402,851	343,063	316,358	318,239	257,861	223,716	215,372	279,842	283,707	421,602	403,471	384,587	402,851	280,231	122,620
CASH RECEIPTS	46,335	32,823	107,341	24,736	81,700	113,877	179,842	85,742	258,766	77,445	108,574	73,659	1,190,840	1,186,011	4,829
CASH DISBURSEMENTS	106,123	59,528	105,460	85,114	115,845	122,221	115,372	81,877	120,871	95,576	127,458	95,483	1,230,928	1,301,381	(70,453)
CHANGE IN CASH & INVESTMENTS	(59,788)	(26,705)	1,881	(60,378)	(34,145)	(8,344)	64,470	3,865	137,895	(18,131)	(18,884)	(21,824)	(40,088)	(115,370)	75,282
ENDING CASH & INVESTMENTS	343,063	316,358	318,239	257,861	223,716	215,372	279,842	283,707	421,602	403,471	384,587	362,763	362,763	164,861	197,902

CITY OF BUFFALO & BUFFALO BOARD OF EDUCATION

COMBINED SUMMARY CASH FLOW PROJECTION FOR 25-26

(amounts expressed in thousands)

	ACTUAL Jul-25	ACTUAL Aug-25	ACTUAL Sep-25	ACTUAL Oct-25	ACTUAL Nov-25	ACTUAL Dec-25	ACTUAL Jan-26	ACTUAL Feb-26	ACTUAL Mar-26	PROJECTED Apr-26	PROJECTED May-26	PROJECTED Jun-26	CURRENT PROJECTION	PROJECTION 04/07/25	VARIANCE
BEGIN CASH & INVESTMENTS	463,504	432,483	401,180	396,806	314,234	254,170	184,094	240,266	217,738	383,127	342,251	294,495	463,504	478,898	(15,394)
CASH RECEIPTS:															
City of Buffalo	99,401	43,760	36,302	29,262	20,230	94,721	39,937	23,108	72,482	23,542	17,344	175,828	675,917	670,961	4,956
Buffalo Board of Education	46,335	32,823	107,341	24,736	81,700	113,877	179,842	85,742	258,766	77,445	108,574	73,659	1,190,840	1,186,011	4,829
TOTAL CASH RECEIPTS	145,736	76,583	143,643	53,998	101,930	208,598	219,779	108,850	331,248	100,987	125,918	249,487	1,866,757	1,856,972	9,785
CASH DISBURSEMENTS:															
City of Buffalo	70,634	48,358	42,557	51,456	46,149	156,453	48,235	49,501	44,988	46,287	46,216	46,286	697,120	670,961	26,159
Buffalo Board of Education	106,123	59,528	105,460	85,114	115,845	122,221	115,372	81,877	120,871	95,576	127,458	95,483	1,230,928	1,301,381	(70,453)
TOTAL CASH DISBURSEMENTS	176,757	107,886	148,017	136,570	161,994	278,674	163,607	131,378	165,859	141,863	173,674	141,769	1,928,048	1,972,342	(44,294)
CHANGE IN CASH & INVESTMENTS	(31,021)	(31,303)	(4,374)	(82,572)	(60,064)	(70,076)	56,172	(22,528)	165,389	(40,876)	(47,756)	107,718	(61,291)	(115,370)	70,453
CASH	432,483	401,180	396,806	314,234	254,170	184,094	240,266	217,738	383,127	342,251	294,495	402,213	402,213	363,528	38,685
INVESTMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ENDING CASH & INVESTMENTS	432,483	401,180	396,806	314,234	254,170	184,094	240,266	217,738	383,127	342,251	294,495	402,213	402,213	363,528	38,685

Note: Cash Flow is a projection and will be adjusted once the final 25-26 cash balance is known and throughtout the year.

CITY OF BUFFALO

CASH FLOW PROJECTION FOR 25-26

(amounts expressed in thousands)

Cash Flow Projections subject to revisions	ACTUAL Jul-25	ACTUAL Aug-25	ACTUAL Sep-25	ACTUAL Oct-25	ACTUAL Nov-25	ACTUAL Dec-25	ACTUAL Jan-26	ACTUAL Feb-26	ACTUAL Mar-26	PROJECTED Apr-26	PROJECTED May-26	PROJECTED Jun-26	CURRENT PROJECTION	PROJECTION 4/7/2025	VARIANCE
BEGINNING CASH & INVEST.	60,653	89,420	84,822	78,567	56,373	30,454	(31,278)	(39,576)	(65,969)	(38,475)	(61,220)	(90,092)	60,653	61,295	(642)
CASH RECEIPTS:															
Property Tax:															
Tax Levy	77,937	19,598	7,370	2,985	2,562	48,502	11,480	2,393	1,668	1,623	871	813	177,802	179,383	(1,581)
Star	-	-	-	-	-	-	4,939	-	-	-	-	-	4,939	5,100	(161)
Other Taxes	972	1,408	346	223	311	3,581	1,940	513	(27)	303	542	2,367	12,479	16,615	(4,136)
Non Property Tax:															
Class I Utility Tax	140	5	1,880	536	8	1,656	555	16	4,163	652	59	2,287	11,957	9,750	2,207
Other Non-Property Tax	-	643	-	1	470	1	10	450	-	39	647	-	2,261	3,850	(1,589)
Licenses & Permits:	534	469	1,044	906	637	786	393	378	582	612	654	650	7,645	8,129	(484)
Intergovernmental:															
State Aid	-	5,000	-	-	-	19,166	-	-	43,757	-	-	98,362	166,285	166,285	-
Medicare D reimb	408	348	4,720	1,100	1,871	346	5,719	-	4,031	4,300	200	4,200	27,243	14,250	12,993
Tribal Compact	-	-	-	-	-	-	-	-	-	-	-	11,000	11,000	11,000	-
Sales Tax	7,207	9,437	9,513	10,452	8,626	13,164	7,263	13,683	9,723	9,674	8,346	10,142	117,230	115,914	1,316
BFSA Debt & Expense	(60)	(60)	(80)	(60)	(60)	(139)	(60)	(60)	(65)	(65)	(80)	(80)	(869)	(969)	100
Other Intergovernmental	153	745	234	131	344	241	308	214	193	447	141	201	3,352	3,406	(54)
Service Charges:															
Services to BSA	-	1,695	-	-	-	847	-	-	847	-	-	871	4,260	3,487	773
On Street Parking Meter	177	229	183	33	15	161	472	137	144	200	200	200	2,151	4,010	(1,859)
Other Service Charges	539	956	602	480	442	523	540	847	1,415	665	722	876	8,607	9,018	(411)
Fines:															
Traffic Violation	120	51	116	150	124	103	110	119	149	130	130	130	1,432	2,000	(568)
Parking Tag	357	380	387	388	322	451	432	384	591	400	400	400	4,892	5,500	(608)
Other Fines	311	278	300	391	307	275	226	174	244	310	310	310	3,436	3,120	316
Miscellaneous:															
Sale of Property	-	-	-	55	53	102	-	-	-	-	-	28,034	28,244	28,142	102
Interest	1,298	1,190	1,029	879	726	307	184	404	376	590	540	520	8,043	9,750	(1,707)
Other Misc	482	1,375	549	(12)	305	449	564	244	332	587	587	7,891	13,353	9,348	4,005
Transfers in:															
Water Board	2,313	-	-	2,428	-	2,428	-	-	2,428	-	-	2,429	12,026	9,713	2,313
Parking	-	-	-	3,003	-	-	800	-	-	-	-	1,150	4,953	4,600	353
Other Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	673	(673)
Due from other Funds	6,513	13	8,109	5,193	3,167	1,771	4,062	3,212	1,931	3,075	3,075	3,075	43,196	48,887	(5,691)
TOTAL CASH RECEIPTS	99,401	43,760	36,302	29,262	20,230	94,721	39,937	23,108	72,482	23,542	17,344	175,828	675,917	670,961	4,956
CASH DISBURSEMENTS:															
Personal Serv. & FICA	33,931	22,106	21,278	22,845	22,406	34,296	23,034	22,159	21,796	22,549	22,549	22,549	291,498	290,238	1,260
Health Ins - Retired	7,461	4,710	3,876	5,365	4,494	3,586	4,907	4,870	2,225	4,800	4,800	4,800	55,894	53,185	2,709
Health Ins - Active	8,676	7,476	4,536	7,186	6,518	4,380	6,528	4,701	812	5,600	5,600	5,600	67,613	57,512	10,101
NYS Pension	-	-	-	-	-	13,400	(50)	-	-	-	-	-	13,350	14,581	(1,231)
NYS Police & Fire Pension	-	-	-	-	-	57,391	-	-	-	-	-	-	57,391	49,200	8,191
Utilities	1,956	1,895	414	1,605	3,382	23	3,009	2,547	1,328	1,850	1,850	1,850	21,709	19,277	2,432
Supplies	529	1,315	858	1,234	665	632	945	1,150	1,970	900	900	900	11,998	12,273	(275)
Services	4,698	6,321	3,899	5,238	2,962	1,293	2,542	1,901	6,036	3,900	3,900	3,900	46,590	47,060	(470)
Capital Outlay	607	170	371	1,015	688	713	511	5,164	511	140	70	139	10,099	1,459	8,640
Other Fringe, Supplies Services	1,448	1,219	1,540	581	305	402	712	1,165	300	800	800	800	10,072	19,104	(9,032)
Transfer BOE Property Taxes	5,747	5,748	5,747	5,748	5,747	5,748	5,747	5,748	5,747	5,748	5,747	5,748	68,970	68,970	-
COB Transfer Debt Service	4,496	-	-	-	-	31,753	-	-	-	-	-	-	36,249	36,249	-
BOE Transfer Debt Service	-	-	-	-	-	1,853	-	-	-	-	-	-	1,853	1,853	-
Inter-Fund Loans	220	(1,989)	-	-	-	-	(1,250)	-	1,038	-	-	-	(1,981)	-	(1,981)
Bulk Utilites	865	(613)	38	639	(1,018)	983	1,600	96	3,225	-	-	-	5,815	-	5,815
TOTAL CASH DISBURSEMENTS	70,634	48,358	42,557	51,456	46,149	156,453	48,235	49,501	44,988	46,287	46,216	46,286	697,120	670,961	26,159
CASH	89,420	84,822	78,567	56,373	30,454	(31,278)	(39,576)	(65,969)	(38,475)	(61,220)	(90,092)	39,450	39,450	61,295	(21,845)
INVESTMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CASH & INVESTMENTS	89,420	84,822	78,567	56,373	30,454	(31,278)	(39,576)	(65,969)	(38,475)	(61,220)	(90,092)	39,450	39,450	61,295	(21,845)

BUFFALO BOARD OF EDUCATION

CASH FLOW PROJECTION FOR 25-26

(amounts expressed in thousands)

Cash Flow Projections subject to revisions	ACTUAL Jul-25	ACTUAL Aug-25	ACTUAL Sep-25	ACTUAL Oct-25	ACTUAL Nov-25	ACTUAL Dec-25	ACTUAL Jan-26	ACTUAL Feb-26	ACTUAL Mar-26	PROJECTED Apr-26	PROJECTED May-26	PROJECTED Jun-26	CURRENT PROJECTION	PROJECTION 04/07/25	VARIANCE
BEGIN CASH & INVEST.	402,851	343,063	316,358	318,239	257,861	223,716	215,372	279,842	283,707	421,602	403,471	384,587	402,851	417,603	(14,752)
CASH RECEIPTS:															
Ed. Aid-Basic Formula Aid	977	-	6,064	-	42,809	46,083	175,312	75,514	176,009	42,906	74,040	25,000	664,714	652,306	12,408
Excess Cost	-	17,669	467	-	-	30,263	-	-	53,802	-	-	-	102,201	123,647	(21,446)
Aid withheld for JSCB Pymt	-	-	-	-	-	-	(17,179)	(17,821)	(35,655)	-	-	-	(70,655)	(78,354)	7,699
Aid withheld for MBBA Pymt	-	-	-	-	-	-	-	-	(798)	-	-	-	(798)	-	(798)
JSCB Refunding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Aid Advance	-	-	85,546	4,702	4,702	4,702	4,702	4,702	7,637	-	-	11,614	128,307	130,280	(1,973)
Other General Fund State Aid	-	396	-	-	1,200	7,500	-	-	6,854	-	-	2,512	18,462	17,679	
COB - Property Taxes	5,747	5,747	5,747	5,747	5,747	5,747	5,748	5,747	5,748	5,902	5,902	5,901	69,430	70,823	(1,393)
Sales Tax	4,324	5,164	5,195	5,737	4,735	7,303	3,986	5,298	4,401	4,875	4,875	4,875	60,768	58,500	2,268
Medicaid (Federal)	747	241	335	406	608	1,005	1,130	631	922	417	415	415	7,272	5,000	2,272
Miscellaneous General Fund	2,785	1,152	1,584	1,488	2,255	1,202	2,397	583	1,083	1,241	1,241	1,241	18,252	14,895	3,357
Food Service	165	128	1,753	213	4,419	7,295	3,448	2,681	3,009	5,468	5,465	5,465	39,509	41,610	(2,101)
Grants Fund	31,590	2,326	650	6,443	15,225	2,777	298	8,407	35,754	16,636	16,636	16,636	153,378	149,625	3,753
TOTAL CASH RECEIPTS	46,335	32,823	107,341	24,736	81,700	113,877	179,842	85,742	258,766	77,445	108,574	73,659	1,190,840	1,186,011	4,829
CASH DISBURSEMENTS:															
Personal Serv. & FICA	31,571	26,607	39,174	49,070	49,479	73,327	50,293	50,937	49,675	50,500	50,500	50,500	571,633	627,692	(56,059)
Services & Supplies	24,657	16,152	14,143	17,306	18,729	28,782	15,421	6,902	16,942	16,797	16,706	16,705	209,242	201,368	7,874
Health Insurance	16,076	11,377	14,600	15,486	4,913	9,163	10,198	13,746	11,083	13,379	13,381	13,380	146,782	160,551	(13,769)
Transportation	87	1,745	1,010	2,776	7,603	6,489	5,936	5,680	6,551	11,232	11,230	11,229	71,568	75,029	(3,461)
Tuition Payments	2,799	3,631	1,431	375	4,925	2,317	3,123	2,244	4,776	3,668	3,665	3,669	36,623	43,998	(7,375)
Charter School Payments	30,933	16	35,102	101	30,196	2,143	30,401	2,368	31,844	-	31,976	-	195,080	192,743	2,337
TOTAL CASH DISBURSEMENTS	106,123	59,528	105,460	85,114	115,845	122,221	115,372	81,877	120,871	95,576	127,458	95,483	1,230,928	1,301,381	(70,453)
CASH & INVESTMENTS	343,063	316,358	318,239	257,861	223,716	215,372	279,842	283,707	421,602	403,471	384,587	362,763	362,763	302,233	60,530

BUFFALO URBAN RENEWAL AGENCY

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CITY OF BUFFALO URBAN RENEWAL AGENCY

QUARTERLY REPORT FOR THE PERIOD

Q3 January 2026 – March 2026

BUDGET/ACTUAL FYE 6/30/2026

Effective January 2013, all entitlement funds are received by the City of Buffalo and paid to BURA as a sub-recipient. BURA is responsible for the administration and program delivery of services related to these entitlements.

Grant revenues are accruable to the extent of expenditures paid and accrued, subject to the limit of the awarded grant amount, plus program income earned. As expenditures increase or decrease, so do grant revenues. Therefore, unless we have reached the grant maximums (which we have not), we are not overly concerned about changes in grant revenues from the original budgeted amounts. Any revenues not drawn in the current year will be available for future year operations. In addition to the current budget, there is also unspent grant monies available from prior years that have rolled over into the current budget and will continue to roll over into future years until all monies have been spent. These rolled over monies are reflected on the budget to actual report.

FY 10/1/2025-9/30/2026 Entitlement Budget

CDBG	$12,320,858
HOME	$ 4,395,000
CDBG CV	$ 1,355,000
HOME ARP	$ 2,936,000
ESG	$ 875,000
HOPWA	$ 625,000

BURA is budgeted at a staffing level of forty (40), with ten (10) vacancies within that budget. As of 9/30/25, there are eight (8) vacant positions with the Grant Fiscal Analyst and the Communications Manager positions being filled. Reimbursements from federal grants are based on actual payroll costs, therefore there are no accrued savings created by any of these vacant positions.

The upcoming budget continues the City of Buffalo's commitment to provide increased quality housing options for low-income citizens to the City, furtherance of planning initiatives, emergency services to our most needy residents, and demolitions for safety and to create buildable lots and improvements to city-wide centers.

HOUSING UPDATES:

HOME and HOME ARP

Q3: January, February, March 2026

- **875 Lafayette Avenue/630 Linwood Avenue- Belmont Housing Resources for WNY**
  Belmont Housing Resources for WNY is the developer of **a $35.5 Million-dollar** affordable housing adaptive reuse/conversion project located at the site of the former Gates Homeopathic hospital, of which a not to exceed amount of **$2,000,020 Million** was allocated in HOME funds. **Twenty thousand ($20,000)** of the not to exceed amount will be utilized for Project Delivery costs.

  630 Linwood/875 Lafayette, Gates Circle Homeopathic Hospital Conversion, is an affordable multifamily housing development that will create eighty (80) units of family rental housing. The project involves the adaptive reuse of the vacant remaining portions of the former Millard Fillmore Gates Circle Hospital.

  Of the eighty (80) units, nineteen (19) are targeted at households at or below 30% AMI, sixteen (16) are for households at or below 50% AMI, thirty-seven (37) for those at or below 60% AMI, and eight (8) are for households with incomes at or below 80% AMI, ten (10) units will be designated as HOME assisted. Eight (8) units will have Project Based Vouchers from NYS Homes and Community Renewal (HCR) assigned to them. The eighty (80) residential units consist of ten (10) 0-bedroom/efficiency units, thirty-nine (39) 1-bedroom units, twenty-three (23) 2-bedroom units, and eight (8) 3-bedroom units. The proposed development will not only have the capacity to provide affordable housing opportunities for families, but it will also provide twelve (12) affordable accessible units for persons with mobility and/or hearing/vision impairments.

  The development will also include exterior amenities such as a playground and green space/courtyard, while the indoor amenities will feature a community room, on the ground floor, a fitness center, laundry facilities, a management office and storage.

  Construction is underway. 875 Lafayette/630 Linwood is 15% complete. Start of construction September 2024 and the construction completion is anticipated for April 2026.

- **Thankful Gardens, 177 Sumner Place – Thankful Community Development Corporation**
  Thankful Community Development Corporation is the developer for this **$8,196,229** supportive affordable rental development located at 177 Sumner Place. An amount not to exceed **$1,020,000** in federal HOME Investment Partnerships Program (HOME) funds has been allocated to the Developer or an entity to be formed by the developer, for the specific purpose of the completion of the Thankful Gardens project at 177 Sumner Place. **Twenty Thousand ($20,000)** of the not to exceed amount will be utilized for Project Delivery Costs.

  Thankful Gardens is an $8.3 million dollar development that involves the new construction of two (2) identical two-story buildings and the substantial rehabilitation of one (1) existing unoccupied two (2) unit structure. Once completed, Thankful Gardens will feature twenty (20) total units of affordable rental apartments with a unit mix of studio, one and two-bedroom units (16 studios, 2 one-bedroom and 2 two-bedroom units). Eight (8) units will be designated as HOME assisted.

In 2006, Thankful CDC was formed by Thankful Missionary Baptist Church to carry out community development activities such as the pursuit and creation of affordable housing in the Lovejoy neighborhood. Thankful CDC assembled an experienced development team, organized multiple community engagement opportunities, met with various neighborhood stakeholders to communicate its plan and seek input. The development site, at 177 Sumner Place, is currently owned by Thankful Missionary Baptist Church (the "Church") and will be acquired by the CDC for the purpose of the project.

Upon completion all units will be targeted to serve households at or below 50% of the Area Median Income (AMI), that have a qualifying individual who meets the definition of homeless under the Empire State Supportive Housing Initiative (ESSHI), and have a substance use disorder or serious mental illness. Residents will receive comprehensive housing support services on site through BestSelf Behavioral Health, Inc. in partnership with Thankful CDC.

The development will include a property management office and as well as on-site laundry facilities.

Construction is underway. Thankful Gardens, 177 Sumner Place is 0% complete. Start of construction was August 2025 and the construction completion is anticipated for December 2026.

- **Marine Drive Apartments-Phase I, 90 Erie St., BMHA/Bridges/The Habitat Company/Durvernay+Brooks**
  The Buffalo Municipal Housing Authority (BMHA), BMHA's Bridges Development Inc., The Habitat Company and Durvernay+Brooks are the developers for this **$254 Million-dollar**, first phase of the redevelopment projects at 90 Erie Street, the Marine Drive Apartments Redevelopment. An amount not to exceed **$2,020,000** in federal HOME Investment Partnerships Program (HOME) funds has been allocated to the Developer or an entity to be formed by the developer, for the specific purpose of the completion of the Marine Drive Apartments Phase I Redevelopment project at 90 Erie Street. **Twenty Thousand ($20,000)** of the not to exceed amount will be utilized for Project Delivery Costs.

  Marine Drive Apartments Phase I is a $254 million dollar development that involves the new construction of one (1) twelve-story building. Once completed, Marine Drive Apartments Phase I will feature two hundred fifty-four (254) total units of affordable rental apartments with a unit mix of studio, one, two, three and four-bedroom units (1 studio, 158 one-bedroom, 70 two-bedroom, 20 three-bedroom, 5 four-bedroom units). Eleven (11) units will be designated as HOME assisted.

  In 1948, one of the first large State-assisted urban renewal projects was started and the Dante Project (now Marine Drive Apartments) was completed in 1952. The Buffalo Municipal Housing Authority (BMHA), Bridges Development Inc. (BMHA's development instrumentality) and its Marine Drive development team, The Habitat Company, and Duverney & Brooks, are continuing the resident-driven design process to transform the 74-year-old Marine Drive Apartments into modern quality, affordable housing. Phase One will create 252 new apartments, 185 structured parking spaces, community rooms, and 5,000 square feet of ground-floor commercial space with no relocation of the current tenants until the completion of the new building.

Construction is underway. Marine Drive Phase I is 0% complete. Start of construction September 2025 and the construction completion is anticipated for August 2027.

HOME ARP - HOME Investment Partnerships American Rescue Plan Program (HOME ARP)

- **Hope on Main-954 Main Street – The Salvation Army – Emergency Family Shelter**
  The Salvation Army Buffalo Area Services administration and Local Advisory Board are the developers for this **$20.5 million-dollar** emergency family shelter project at 954 Main Street. An amount not to exceed **$3,648,823** in federal HOME Investment Partnerships American Rescue Plan Program (HOME-ARP) funds have been allocated to The Salvation Army for the Hope on Main Emergency Family Shelter. The project will consist of thirty-two (32) units/residential rooms with eighty (80) total beds, as well as common laundry and interior lounge spaces. Eleven (11) of the units will be designated as HOME ARP assisted**. Twenty thousand ($20,000**) of the not to exceed amount will be utilized for Project Delivery costs.

  The newly constructed shelter facility will replace the current seventy-seven (77) bed emergency shelter at 960 Main Street and is located on a separate parcel of the Salvation Army's Property. As a result, there will be no displacement of current clients at any point during construction. A plan is in place to ensure a seamless transition to the new facility. The emergency Family Shelter project is Phase 1 in the multi-phased redevelopment initiative that will also create newly constructed transitional housing and permanent affordable housing in its future phases.

  The first floor will feature a large activity and dining space with an adjacent full commercial kitchen that will serve residents. Smaller gathering spaces, such as a nursery and teen room, will also be located on the first floor, in addition to a small suite of offices, conference rooms and support spaces for the Salvation Army's administration of the shelter's programs and services. Exterior amenities include green spaces for residents use, ample parking and a graduated entry to ensure accessibility.

  On-site support services include clinical, case management, employment, conflict management and rapid rehousing and will be available throughout each family's stay and are accessible as needed. Partnerships with BestSelf Behavioral Health (mental health supports) and Family Help Center (parenting resources) will continue as referrals to these agencies are a part of the ongoing goal setting and case management for the participating families.

  The Salvation Army's Buffalo Area Services administration and Local Advisory Board conducted a comprehensive review and analysis of its current programming and operating facilities. A long-range plan was developed in 2020-2021 which details the complete transformation of The Salvation Army's Main Street complex, including the construction of a new Emergency Family Shelter. The Salvation Army organized multiple community engagement opportunities, met with various stakeholders and community groups to communicate its plan and seek input. The result of this collaborative planning is a new, three-phased capital project called "Hope on Main."

  Construction is underway. Hope on Main – Emergency Family Shelter - 954 Main Street is 16% complete. Start of construction was April 2025 and the construction completion is anticipated for December 2026.

CDBG Housing Gap Report

Q3: January, February, March 2026

	Units Set Up	Funding
Target	**1**	**$46,216.00**
EM	**12**	**$327,045.00**
Weatherization Assistance Program	**7**	**$40,624.00**
Down Payment Closing Costs Program	**5**	**$37,721.10**
CDBG-CV Owner & Rental Rehab Program	**15**	**$233,536.00**
Lead Grant	**N/A**	**N/A**

Owner Occupied and Rental Housing Assistance Programs

The Target Street Program (TARGET/ HOME funds) - funds for code-related repairs and lead paint hazard reduction.
The Emergency Assistance Program (EM/ CDBG funds) - funds for repairs of emergency conditions such as inoperable furnaces, broken hot water tanks, hazardous chimney, roof replacements.
The Weatherization Assistance Program (WAP/ CDBG funds) - funds for weatherization improvements based on energy audits/surveys of properties.
The Down Payment Closing Cost Assistance Program (DPCC/ CDBG funds) - funds that will assist first-time homebuyers in meeting closing costs or down payment expenses associated with the purchase of a single-family home; Support of homebuyer education workshops and activities.

The Eviction Prevention Program (CDBG-CV)- funds will prevent evictions, as a result of the pandemic, and help vulnerable renters stay stably housed.
The Foreclosure Prevention Program (CDBG-CV)- funds will prevent foreclosures, as a result of the pandemic, and help vulnerable owners stay stably housed by providing housing counseling (Level 1 and Level 2) and direct assistance payments to lenders.
The CDBG-CV Rental Owner Housing Rehab Program (CDBG-CV)- funds will be used to create additional affordable units or repair existing units to keep residents safely housed.
The Fair Housing Program (CDBG-CV)- funds will be used so program managers and partners can counsel, educate, and empower residents and landlords about their housing rights and responsibilities.
The Microenterprise Assistance Grant Program (CDBG-CV)- grant funds will be provided to small businesses to help them create small business resiliency but supporting job creation and retention efforts.
The HUD Lead Grant Program (Lead funds)- funds will be used to create affordable lead safe housing units in renter and owner-occupied houses that were built before 1978.

Plus One ADU (Accessory Dwelling Unit) Program

Q3: January, February, March 2026

Total Funding Amount	**$1,500,000**
Program Delivery	**$150,000**
Grant Total Units	**12**
Total Applications Received	**91**

Program Purpose

The ADU Program is designed to create 12 code-compliant accessory dwelling units (basements, attics, garages and/or new additions) within the City of Buffalo, with special consideration for LMI homeowners using space for aging in place (elderly) and special needs assisted living (disabled) residents. The eligibility requirements for this program are to be a City of Buffalo homeowner with a household earning 120% Area Median Income (AMI) or less.

Current Status

- Funds Drawn to Date: $30,000 for program delivery and events
- Allowable Program Delivery: Up to 10% of total award
- Program progress is currently measured by applicant-based milestones, not construction expenditures.
- The program is on track with funding milestones

Key Gaps Identified

- High application volume relative to available funding (12 project slots) has created additional administrative strain and processing delays
- Limited staff capacity has extended the timeline for application reviews, which have proven more time-intensive than initially anticipated
- Financial drawdowns are not yet aligned with early-stage performance indicators; however, alignment is anticipated as Participation Agreements, committing funds to homeowners, have been executed during the current quarter in preparation for construction activities

Mitigation Actions Underway

- Within the next quarter:
    - All ADU projects funds will be formally committed to selected participants and funds will begin advancing to selected projects
    - Program expenditures will transition from general program delivery to unit-specific costs
    - Construction-related advances will be initiated

Expected Outcome

The ADU Program has generated significant community interest, exceeding available funding capacity. Despite early-stage timing and administrative constraints, the program is progressing as designed and remains fully compliant with funding requirements.

Identified gaps are primarily related to timing, volume, and operational capacity, rather than program performance. As projects advance to construction readiness in the upcoming quarter, financial activity and fund commitments are expected to increase.

Vacant Rental Program (VRP)

Q3: January, February, March 2026

Total Funding Amount	**$2,497,500**
Program Direct	**$2,250,000**
Program Delivery	**$247,500**
Units Committed	**30**
Funds Committed	**$2,225,000**

Program Purpose

The Vacant Rental Program is designed to address Buffalo's growing need for affordable housing; primarily rental units, by supporting the rehabilitation of uninhabitable/unmarketable units into safe, quality, affordable long-term rental units.

Current Status

- The maximum amount of funds has been committed to homeowners through executed Participant Agreements
- BURA staff has assumed the role of Construction Manager/General Contractor and has executed agreements with contractors
- Construction agreements with participants are expected to be fully executed within the current quarter
- Requests for project costs advances are also expected to begin within the quarter

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Key Gaps Identified

- BURA initially partnered with an external construction management entity; however, the partner experienced significant capacity constraints and challenges meeting the program's construction oversight requirements

- These limitations resulted in substantial delays in advancing project files, including inspections, contractor coordination, and overall construction readiness
- The reliance on external construction management led to stalled progress following applicant approval and clearance, delaying project implementation

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Mitigation Actions Underway

- BURA has transitioned construction management responsibilities in-house to directly address delays and improve project oversight
- Internal controls and coordination processes have been strengthened to accelerate inspections, contractor engagement, and project readiness
- Construction is anticipated to begin this quarter, which will drive increased financial drawdowns and measurable progress

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Expected Outcome

As construction activities advance, program performance is expected to align more closely with financial expenditures, reflecting measurable progress in both spending and outcomes. This shift will also support an increased rate of unit delivery and more visible progress across project sites.

CITY OF BUFFALO URBAN RENEWAL AGENCY
OPERATING ACTUAL to ACTUAL 2025-2026

3/31/2026

FOR THE FISCAL YEAR 7/1/25-6/30/26	FYE 06/30/26 Budget **A**	Fiscal year-to-date budget **B**	Actual YTD as of 3/31/26 **C**	Actual % FYTD Budget **D** Col C/B	Budget to actual FYTD variance over(under) **E** Col C minus B	Budget to actual % FYTD variance over(under) **F** Col E/B	Comments
ENTITLEMENT & FORMULA GRANT BUDGETS							
Grant Revenues and Related Income							
Community Development Block Grant (CDBG)	$ 11,670,858	$ 8,753,144	3,769,688	43.1%	(4,983,456)	-56.9%	1) DPW budgeted funding not received in 2026-2029 subrecipient agreement 2) Yr 51 Demo projects paused with exceptions for emergency demos 3) Yr 51 Public Servcies contracts executed in 3rd and 4th qtr 2026. 4) 3rd Qtr Payroll and Fringe to get allocated and drawn in 4th qtr 2026
CDBG Interest/Rental Income passed through to City	$ 50,000	$ 37,500	31,817	84.8%	(5,683)	-15.2%	Based on borrowers contract terms and ability to make loan payments timely
HOME Investment Partnership Program (HOME)	$ 4,295,000	$ 3,221,250	355,919	11.0%	(2,865,331)	-89.0%	1) Timing of project requisition submission 2) Marine Drive in process of encumbering
CDBG program income receipts passed through to City	$ 600,000	$ 450,000	705,484	156.8%	255,484	56.8%	Based on borrowers contract terms and ability to make loan payments timely
HOME program income receipts passed through to City	$ 100,000	$ 75,000	38,177	50.9%	(36,823)	-49.1%	Borrowers contract terms often based on available cash flow calculations
CDBG CV	$ 1,355,000	$ 1,016,250	469,422	46.2%	(546,828)	-53.8%	1) Funding being reallocated from Program Delivery to Direct Program costs in 4th Qtr 2026 2) 3rd Qtr Payroll and Frindge to get allocated and drawn in 4th qtr 2026 3) Pipeine to be drawn over 4th qtr 2026 and 1st and 2nd Qtr 2027
Emergency Solutions Grant (ESG)	$ 875,000	$ 16,000	30,302	189.4%	14,302	89.4%	Year 51 Grant contracts submitted to BURA Board Nov 2025, contracts are in process of execution
HOPWA	$ 625,000	$ 1,000	704	70.4%	(296)	-29.6%	Year 51 Grant contracts submitted to BURA Board Nov 2025, contracts are in process of execution
Lead Hazard	$ 1,044,000	$ 1,044,000	220,745	21.1%	(823,255)	-78.9%	Grant expired 10/31/2025 and closed out in November 2025
Accessory Dwelling Unit (ADU)	$ 900,000	$ 675,000	30,000	4.4%	(645,000)	-95.6%	1) Timing of draws were overestimated 2) Hired staff to perform the construction management portion of the program 3) Units have been identified and construction to begin upcoming qtrs
Vacant Rental Property (VRP)	$ 1,410,000	$ 1,057,500	-	0.0%	(1,057,500)	-100.0%	VRP Construction phase limitations 1) Budget gap will be corrected over next two quarters 2) Restructured program construction phase to streamline process a) construction management portion of the program brought in house to streamline the process b) 100% of round 1 has been committed with construction contracts in process of execution
Evans Fund	$ 6,000	$ 4,500	3,722	82.7%	(778)	-17.3%	Based on borrowers contract terms and ability to make loan payments timely
Cities Rise	$ 120,000	$ -	-	0.0%	-	0.0%	Revenue recognized prior years
City ARP AHAF	$ 1,530,000	$ 1,297,500	533,089	41.1%	(764,411)	-58.9%	1) 725 Humboldt: Delay with National Fuel turning on the gas lines. Resolved January 2026 and the project will be moving forward.
HOME ARP	$ 2,936,000	$ 2,202,000	601,187	27.3%	(1,600,813)	-72.7%	Timing of Draw Requests - Hope on Main
Unity Blueprint	$ -	$ -	240,000	0.0%	240,000	100.0%	Received grant from City of Buffalo not projected for in orginal FY 2025 budget
Lovejoy	$ -	$ -	-	100.0%	-	200.0%	Received grant prior Fiscal Year

General Rents/Admin/Designation Fees/Interest	$ 765,652	$ 574,239	471,474	82.1%	(102,765)	-17.9%
Total Grant and Program Income	$ 28,282,510	20,424,883	7,501,730	36.7%	(12,923,153)	-63.3%
Grant Expenditures						
CDBG Crime Prevention	$ 104,123	$ 78,092	40,234	51.5%	(37,858)	-48.5%
CDBG ER Loan Program Costs	$ 2,500,000	$ 1,980,303	1,915,446	96.7%	(64,857)	-3.3%
CDBG Special Project Costs	$ 406,663	$ 304,997	91,952	30.1%	(213,045)	-69.9%
CDBG Program Delivery	$ 2,097,572	$ 1,573,179	920,316	58.5%	(652,863)	-41.5%
CDBG DPW	$ 3,225,000	$ 2,418,750	-	0.0%	(2,418,750)	-100.0%
CDBG Public Services	$ 1,275,000	$ 956,250	21,834	2.3%	(934,416)	-97.7%
CDBG Clearence	$ 412,500	$ 309,375	177,899	57.5%	(131,476)	-42.5%
CDBG CV Program Costs	$ 1,000,000	$ 750,000	224,900	30.0%	(525,100)	-70.0%
CDBG CV Program Delivery	$ 315,000	$ 236,250	242,803	102.8%	6,553	2.8%
Lead Hazard Program Costs	$ 1,000,000	$ 1,000,000	211,246	21.1%	(788,754)	-78.9%
ESG	$ 825,000	$ 618,750	29,000	4.7%	(589,750)	-95.3%
HOPWA	$ 600,000	$ 450,000	-	0.0%	(450,000)	-100.0%
HOME CHDO	$ 50,000	$ -	-	0.0%	-	0.0%
HOME Project Delivery	$ 30,000	$ 22,500	25,962	115.4%	3,462	15.4%
HOME Project Costs	$ 3,920,000	$ 2,940,000	323,378	11.0%	(2,616,622)	-89.0%
ADU Project Costs	$ 840,000	$ 630,000	-	0.0%	(630,000)	-100.0%
VRP Project Costs	$ 1,290,000	$ 967,500	20,715	2.1%	(946,785)	-97.9%
Cities Rise	$ 120,000	$ 108,000	114,602	106.1%	6,602	6.1%
City ARP Projects	$ 1,400,000	$ 1,050,000	659,213	62.8%	(390,787)	-37.2%
City ARP AHAF Program Delivery	$ 65,000	$ 48,750	-	0.0%	(48,750)	-100.0%
Evans Fund Program Costs	$ 6,000	$ 4,500	-	0.0%	(4,500)	-100.0%
Unity Blueprint	$ -	$ -	154,147	0.0%	154,147	0.0%
Lovejoy	$ -	$ -	84,300	100.0%	84,300	100.0%
HOME ARP Project Delivery	$ 32,000	$ 24,000	3,924	16.3%	(20,076)	-83.7%
HOME ARP Program Costs	$ 2,604,000	$ 1,953,000	568,133	29.1%	(1,384,867)	-70.9%
Total Program Costs	$ 24,117,858	18,424,196	5,830,004	31.6%	(12,594,193)	-68.4%
Admin & Planning Costs						
CDBG Admin @20% cap (on total CDBG Award less City Portion) including Program Income	$ 2,300,000	$ 1,725,000	1,339,308	77.6%	(385,692)	-22.4%
CDBG CV Admin	$ 40,000	$ 30,000	1,719	5.7%	(28,281)	-94.3%
Lead Hazard Admin	$ 44,000	$ 33,000	9,499	28.8%	(23,501)	-71.2%
HOME Admin Costs @10% cap including Program Income	$ 395,000	$ 296,250	44,756	15.1%	(251,494)	-84.9%
HOME ARP Admin	$ 300,000	$ 225,000	29,130	12.9%	(195,870)	-87.1%
ESG Admin	$ 50,000	$ 25,000	1,302	5.2%	(23,698)	-94.8%
HOPWA Admin	$ 25,000	$ 12,500	704	5.6%	(11,796)	-94.4%
City ARP AHAF Admin	$ 65,000	$ 48,750	11,403	23.4%	(37,347)	-76.6%
ADU Admin	$ 60,000	$ 45,000	24,336	54.1%	(20,664)	-45.9%
VRP Admin	$ 120,000	$ 90,000	33,605	37.3%	(56,395)	-62.7%
Unity Blueprint Admin	$ -	$ -	13,520	0.0%	13,520	0.0%
Lovejoy	$ -	$ -	1,721	100.0%	1,721	100.0%
General Fund Costs	$ 765,652	$ 574,239	389,411	67.8%	(184,828)	-32.2%
Total Admin & Planning Costs	$ 4,164,652	3,104,739	1,900,414	61.2%	(1,204,325)	-38.8%
Total Expenditures	$ 28,282,510	21,528,935	7,730,418	35.9%	(13,798,518)	-64.1%
NET CHANGE - SURPLUS(DEFICIT)	$ (0.00)	-	(228,688)		(228,688)	

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BUFFALO MUNICIPAL HOUSING AUTHORITY
Review of the Financial Results
For the Period July 1, 2025 to March 31, 2026

Results for the second quarter of the fiscal year ending June 30, 2026, show a net operating income before debt service of $-208,492, representing a negative variance of $1,363,001 less than budget. The negative result is made up of a 3.70% positive variance in total revenues of $1,623,152 more than budget and a 5.76% negative variance for total expenses coming in at $2,053,523 over budget. The variances are discussed in more detail below.

REVENUE:

Significant items contributing to the positive revenue variance are Non-Dwelling Rental Income is higher than budget by $131,379, Operating Subsidy is higher than budget by $1,277,239, Fraud Recovery is higher than budget by $31,968, HUD PHA Grant Income is higher than budget by $1,512,366 and HCV Special Grant Income is higher than budget by $145,909 and Interest Earned is higher than budget by $56,371. The positive revenue variance is offset by items that are less than budgeted, such as Frontline Service Fee under by $226,410, and Other Fees are under by $449,815.

1) The Increase in HUD PHA Grants and Special Grants are attributed to the increase in programs to assist low income through our section 8 programs.

2) Interest Rates have varied but increased overall and Interest income is up higher than anticipated.

3) Operating Subsidy was budgeted at 100% proration; however, HUD is awaiting final proration.

4) Frontline Service Fees are under due to re-evaluation of the rates, this is under review and may change.

EXPENSES:

Total expenses are over budget by $2,986,154. The negative variance is made up largely of; $2,446,045 in Total Maintenance Contract Costs and $2,084,335 in Total Maintenance expenses. Other items include: $769,305 in Unit Turnaround, $258,916 in Janitorial Costs and $755,291 in Heating and Ventilating, $659,118 in Maintenance Costs – LIHTC and, $680,855 collection loss. The negative variances offsetting these positive variances are; $638,384 in protective service contracts, $422,886 in OPEB Service Costs, $1,091,119 in housing assistance payments. Below are explanations of some of the changes:

1) Total payroll for all expense categories is under budget by $300,714 due to vacancies in administration and maintenance.

2) The OPEB Legacy $169,330 positive variance is associated with the negotiation of lower retirement benefits costs.

3) Maintenance Contract Costs are over budget by $173,268, largely due to higher than anticipated HVAC repairs for boiler issues throughout the authority. Landscaping and Grounds costs are over budget by $934,416. Janitorial costs are over budget by $258,916 due to an increase in contract costs. Unit turnaround is over budget by $769,305 due to higher turnover of units within the existing contract.

4) Collection losses are over budget by $680,855 due to a higher number of evicted and/or skipped-moved tenants with high balances.

5) HAP, UAP and other section 8 costs are over by $1,097,899, which is due to higher housing assistance needed in the community for low-income tenants. The final appropriations have not yet been determined for housing authorities in shortfall status. It is anticipated that by the end of the 2026 calendar year shortfall funding will be provided to housing authorities in need.

Buffalo Municipal Housing Authority

Buffalo Fiscal Stability Authority

Third Quarter GAP - FYE 2026

July 1, 2025 to March 31, 2026

Description	Annual Budget	PTD Actuals	PTD Budget	Variance
		Asset Management Projects (AMPs)		
		AMPs		
Revenues:				
Dwelling Rental Income	12,478,981	9,130,208	9,359,236	-2.45%
Rental Income - Subsidy	0	0	0	0.00%
Dwelling Rent Surcharge	0	0	0	0.00%
TOTAL NET DWELLING RENT	**12,782,528**	**9,095,794**	**9,586,896**	**-5.12%**
Non-Dwelling Rental Income	65,630	188,388	49,222	282.73%
TOTAL SUBSIDY	**20,700,783**	**16,753,603**	**15,525,587**	**7.91%**
Fraud Recovery	0	0	0	0.00%
Fraud - HAP income	0	0	0	0.00%
HUD PHA Grants - Vouchers	0	-1,900	0	0.00%
HCV Special Grant Income	0	0	0	0.00%
Laundry Income	23,841	13,919	17,881	-22.16%
Interest Earned	82,023	118,813	61,517	93.14%
Other Income	240,337	159,280	180,253	-11.64%
HCV Admin Fee Earned	0	0	0	0.00%
Management Fees Earned	348,441	0	261,331	-100.00%
Asset Management Fee Earned	0	0	0	0.00%
Bookkeeping Fees Earned	19,095	0	14,321	-100.00%
Front Line Service Fees	0	0	0	0.00%
Other Fees	0	0	0	0.00%
Non Rent Charges-under repayment agreemen	5,132	-3,197	3,849	-183.07%
HCV Mainstream Admin	0	0	0	0.00%
CFP Admin Fee	0	0	0	0.00%
CFFP Admin Fee	0	0	0	0.00%
Tenant Non Rent Repayment	-621	0	-466	-100.00%
1406 Transfer In	3,294,970	3,218,474	2,471,228	30.24%
1408 transfer in	0	0	0	0.00%
Total Other Revenue	**0**	**3,218,474**	**0**	**0.00%**
TOTAL REVENUES	**37,562,158**	**29,543,175**	**28,171,618**	**4.87%**
Expenses:				
Administrative Expenses:				
TOTAL ADMINISTRATIVE EMPLOYEE COSTS	**2,307,023**	**1,566,573**	**1,730,267**	**9.46%**
Compensated Absences	703,396	0	527,547	100.00%
Legal Expense - External	0	0	0	0.00%
Legal Expense - Internal	300,000	0	225,000	100.00%
Legal - Redevelopment	3,023	7,083	2,267	-212.43%
Management Fee	2,393,011	1,751,075	1,794,758	2.43%
Management Fee-State	0	0	0	0.00%
HCV Management Fees	0	0	0	0.00%
Bookkeeping Fee	255,367	176,070	191,525	8.07%
Asset Management Fee	0	278,860	0	0.00%
Staff Training	6,968	829	5,226	84.13%
Staff Travel	62,254	5,278	46,690	88.69%
Travel	133	0	100	100.00%
Other Fees to COCC	75,000	0	56,250	100.00%
Accounting Fees	0	0	0	0.00%
Auditing Fees	12,800	36,000	9,600	-275.00%
Sundry	126,446	173,702	94,834	-83.16%
Sundry-postage	139,688	98,259	104,766	6.21%
Office Supplies	25,654	19,991	19,240	-3.90%
Marketing & Advertising	7,860	3,945	5,895	33.09%

Buffalo Municipal Housing Authority

Buffalo Fiscal Stability Authority

Third Quarter GAP - FYE 2026

July 1, 2025 to March 31, 2026

Description	Annual Budget	PTD Actuals	PTD Budget	Variance
	Asset Management Projects (AMPs)			
Telephone and Internet expenses	276,861	229,574	207,646	-10.56%
Software,Office Equipemnt	160,223	283,904	120,168	-136.26%
Tenant Rec Collection Costs	83,742	28,992	62,807	53.84%
TOTAL ADMINISTRATIVE EXPENSES	**6,939,450**	**4,660,136**	**5,204,587**	**10.46%**
Resident Services:				
TOTAL RESIDENT SERVICES EMPLOYEE C	**84,060**	**135,589**	**63,045**	**-115.07%**
Resident Serv - Materials	4,122	0	3,092	100.00%
Resident Serv - Contract Costs	192,436	294,454	144,327	-104.02%
Tenant Representative Stipend	42,250	31,450	31,688	0.75%
Res Serv - Tenant Council Contracts	7,897	2,117	5,923	64.26%
Resident Services - Participation Funds	15,205	41,930	11,404	-267.69%
Resident Relocation Costs	0	12,283	0	0.00%
TOTAL RESIDENT SERVICES COSTS	**345,970**	**517,824**	**259,478**	**-99.56%**
Utilitiy Expenses:				
Water	1,225,981	1,068,629	919,485	-16.22%
Sewer	452,013	338,584	339,010	0.13%
Electric	2,020,174	2,628,245	1,515,131	-73.47%
Gas	977,687	594,095	733,265	18.98%
TOTAL UTILITY EMPLOYEE COST	**307,951**	**317,714**	**230,963**	**-37.56%**
Miscellaneous Utility Costs	219,676	288,573	164,757	-75.15%
Utility Reimbursements	0	0	0	0.00%
TOTAL UTILITY EXPENSES	**5,203,482**	**5,235,841**	**3,902,612**	**-34.16%**
Maintenance Expenses:				
Maintenance Fee for Trades	108,014	-679	81,011	100.84%
TOTAL MAINTENANCE EMPLOYEE COSTS	**3,078,172**	**1,755,847**	**2,308,629**	**23.94%**
Maintenance Materials	756,962	605,476	567,721	-6.65%
Maintenance Equipment	33,806	16,604	25,354	34.51%
TOTAL MATERIALS AND SUPPLIES	**790,768**	**622,079**	**593,076**	**-4.89%**
Maintenance Contract Costs - Misc	1,921,414	1,399,666	1,441,060	2.87%
EPC Maintenance Cont	124,285	38,197	93,214	59.02%
Redevelopment	-2,553	0	-1,915	100.00%
Maintenance Veh Lease	-4,116	98,942	-3,087	3305.12%
Packer Vehicle Lease	0	0	0	0.00%
Garbage & Trash Removal	523,322	28,627	392,491	92.71%
Unit Turnaround	1,585,855	2,123,693	1,189,391	-78.55%
Janitorial Costs	593,553	603,666	445,165	-35.61%
Exterminating Costs	378,454	340,085	283,840	-19.82%
Landscaping & Grounds	224,093	212,032	168,069	-26.16%
Plumbing & Gas System	249,646	272,812	187,234	-45.71%
Electrical Systems	151,987	80,200	113,990	29.64%
Heating & Ventilating	263,129	889,198	197,347	-350.58%
Elevators	179,534	99,956	134,651	25.77%
Snow Removal	189,518	220,192	142,138	-54.91%
Maintenance Costs - LIHTC	1,628,766	1,880,693	1,221,574	-53.96%
TOTAL MAINTENANCE CONTRACT COSTS	**8,006,885**	**8,287,958**	**6,005,163**	**-38.01%**
TOTAL MAINTENANCE EXPENSES	**11,875,825**	**10,665,884**	**8,906,869**	**-19.75%**
Protective Services				
Protective Services - Salaries	42,149	118,554	31,612	-275.03%
Protective Services - Contract Costs	896,967	32,551	672,725	95.16%
TOTAL PROTECTIVE SERVICES COSTS	**939,116**	**151,105**	**704,337**	**78.55%**
GENERAL EXPENSES:				
Property Insurance	1,098,204	732,712	823,653	11.04%

Buffalo Municipal Housing Authority

Buffalo Fiscal Stability Authority

Third Quarter GAP - FYE 2026

July 1, 2025 to March 31, 2026

Description	Asset Management Projects (AMPs) Annual Budget	PTD Actuals	PTD Budget	Variance
Liability Insurance	734,420	640,668	550,815	-16.31%
Workers Compensation Insurance	547,348	242,369	410,511	40.96%
Other Insurances	331,148	365,711	248,361	-47.25%
TOTAL INSURANCES	**2,711,120**	**0**	**2,033,340**	**100.00%**
PILOT	470,435	0	352,826	100.00%
Employee Benefits	2,793,291	2,099,606	2,094,968	-0.22%
OPEB-legacy	2,760,937	2,207,649	2,070,703	-6.61%
OPEB Service Costs	872,903	214,525	654,677	67.23%
Collection Loss	383,476	943,943	287,607	-228.21%
Interest On Admin Notes	322,043	150,253	241,532	37.79%
Interest on leases	43,382	0	32,537	100.00%
Other General Expense	3,452	6,990	2,589	-169.98%
TOTAL GENERAL EXPENSES	**10,361,039**	**7,604,426**	**7,770,779**	**2.14%**
TOTAL ORDINARY & ROUTINE EXPENSES	**35,664,882**	**28,835,215**	**26,748,661**	**-7.80%**
EXTRAORDINARY EXPENSES:				
Casualty Loss	0	2,800	0	0.00%
TOTAL EXTRAORDINARY EXPENSES	**0**	**2,800**	**0**	**0.00%**
OTHER EXPENSES:		0		
HAP	0	0	0	0.00%
UAP	0	0	0	0.00%
Port Out HAP	0	0	0	0.00%
Port Out Admin Fee	0	0	0	0.00%
Real Estate Taxes	2,220	3,429	1,665	-106.01%
FSS Expense	78	0	59	100.00%
TOTAL OTHER EXPENSES	**2,298**	**3,429**	**1,723**	**-99.02%**
Amortization on Leases	162,586	0	121,939	100.00%
TOTAL EXPENSES	**35,829,765**	**28,841,444**	**26,872,324**	**-7.33%**
NET INCOME	**1,732,392**	**701,731**	**1,299,294**	**-45.99%**

Buffalo Municipal Housing Authority
Buffalo Fiscal Stability Authority
Third Quarter GAP - FYE 2026
July 1, 2025 to March 31, 2026

Description	Annual Budget	PTD Actuals	PTD Budget	Variance
		COCC		
Revenues:				
Dwelling Rental Income	0	0	0	0.00%
Rental Income - Subsidy	0	0	0	0.00%
Dwelling Rent Surcharge	0	0	0	0.00%
TOTAL NET DWELLING RENT	**0**	**0**	**0**	**0.00%**
Non-Dwelling Rental Income	0	0	0	0.00%
TOTAL SUBSIDY	**0**	**73,728**	**0**	**0.00%**
Fraud Recovery	0	0	0	0.00%
Fraud - HAP income	0	0	0	0.00%
HUD PHA Grants - Vouchers	0	0	0	0.00%
HCV Special Grant Income	0	0	0	0.00%
Laundry Income	0	0	0	0.00%
Interest Earned	25,000	15,995	18,750	-14.69%
Other Income	63,144	22,722	47,358	-52.02%
HCV Admin Fee Earned	0	0	0	0.00%
Management Fees Earned	2,580,289	1,821,862	1,935,217	-5.86%
Asset Management Fee Earned	0	278,860	0	0.00%
Bookkeeping Fees Earned	363,951	176,070	272,963	-35.50%
Front Line Service Fees	706,607	303,545	529,955	-42.72%
Other Fees	1,008,505	202,841	756,379	-73.18%
Non Rent Charges-under repayment agreemen	0	0	0	0.00%
HCV Mainstream Admin	0	0	0	0.00%
CFP Admin Fee	1,384,893	888,376	1,038,670	-14.47%
CFFP Admin Fee	500,000	0	375,000	-100.00%
Tenant Non Rent Repayment	0	0	0	0.00%
1406 Transfer In	0	0	0	0.00%
1408 transfer in	0	0	0	0.00%
Total Other Revenue	**0**	**0**	**0**	**0.00%**
TOTAL REVENUES	**6,632,388**	**3,784,000**	**4,974,291**	**-23.93%**
Expenses:				
Administrative Expenses:				
TOTAL ADMINISTRATIVE EMPLOYEE COSTS	**3,607,523**	**2,703,001**	**2,705,642**	**0.10%**
Compensated Absences	0	0	0	0.00%
Legal Expense - External	1,221	8,769	916	-857.65%
Legal Expense - Internal	0	0	0	0.00%
Legal - Redevelopment	0	0	0	0.00%
Management Fee	0	0	0	0.00%
Management Fee-State	0	0	0	0.00%
HCV Management Fees	0	0	0	0.00%
Bookkeeping Fee	0	0	0	0.00%
Asset Management Fee	0	0	0	0.00%
Staff Training	24,480	13,589	18,360	25.99%
Staff Travel	35,766	3,367	26,824	87.45%
Travel	0	0	0	0.00%
Other Fees to COCC	0	0	0	0.00%
Accounting Fees	3,000	0	2,250	100.00%
Auditing Fees	3,000	0	2,250	100.00%
Sundry	40,000	112,937	30,000	-276.46%
Sundry-postage	6,963	3,115	5,222	40.35%
Office Supplies	19,927	29,788	14,945	-99.32%
Marketing & Advertising	6,649	2,693	4,987	46.00%

Buffalo Municipal Housing Authority
Buffalo Fiscal Stability Authority
Third Quarter GAP - FYE 2026
July 1, 2025 to March 31, 2026

Description	Central Office Cost Center			
	Annual Budget	**PTD Actuals**	**PTD Budget**	**Variance**
Telephone and Internet expenses	103,148	111,851	77,361	-44.58%
Software,Office Equipemnt	140,801	123,368	105,601	-16.83%
Tenant Rec Collection Costs	0	0	0	0.00%
TOTAL ADMINISTRATIVE EXPENSES	**3,992,478**	**3,112,477**	**2,994,358**	**-3.94%**
Resident Services:				
TOTAL RESIDENT SERVICES EMPLOYEE C	**75,702**	**0**	**56,777**	**100.00%**
Resident Serv - Materials	325	0	244	100.00%
Resident Serv - Contract Costs	2,405	310	1,804	82.84%
Tenant Representative Stipend	0	0	0	0.00%
Res Serv - Tenant Council Contracts	0	0	0	0.00%
Resident Services - Participation Funds	0	0	0	0.00%
Resident Relocation Costs	0	0	0	0.00%
TOTAL RESIDENT SERVICES COSTS	**78,432**	**310**	**58,824**	**99.47%**
Utilitiy Expenses:				
Water	1,964	2,074	1,473	-40.85%
Sewer	868	734	651	-12.72%
Electric	18,256	20,706	13,692	-51.23%
Gas	4,536	3,005	3,402	11.67%
TOTAL UTILITY EMPLOYEE COST	**0**	**0**	**0**	**0.00%**
Miscellaneous Utility Costs	0	0	0	0.00%
Utility Reimbursements	0	0	0	0.00%
TOTAL UTILITY EXPENSES	**25,624**	**26,520**	**19,218**	**-37.99%**
Maintenance Expenses:				
Maintenance Fee for Trades	0	0	0	0.00%
TOTAL MAINTENANCE EMPLOYEE COSTS	**63,397**	**195,340**	**47,548**	**-310.83%**
Maintenance Materials	4,452	4,813	3,339	-44.15%
Maintenance Equipment	215	0	161	100.00%
TOTAL MATERIALS AND SUPPLIES	**4,667**	**4,813**	**3,500**	**-37.52%**
Maintenance Contract Costs - Misc	0	8,699	0	0.00%
EPC Maintenance Cont	1,172	0	879	100.00%
Redevelopment	0	0	0	0.00%
Maintenance Veh Lease	0	106,390	0	0.00%
Packer Vehicle Lease	0	2,198	0	0.00%
Garbage & Trash Removal	0	0	0	0.00%
Unit Turnaround	0	0	0	0.00%
Janitorial Costs	0	0	0	0.00%
Exterminating Costs	0	0	0	0.00%
Landscaping & Grounds	0	0	0	0.00%
Plumbing & Gas System	0	0	0	0.00%
Electrical Systems	1,434	1,140	1,076	-6.00%
Heating & Ventilating	562	19,470	422	-4519.12%
Elevators	0	0	0	0.00%
Snow Removal	0	0	0	0.00%
Maintenance Costs - LIHTC	0	0	0	0.00%
TOTAL MAINTENANCE CONTRACT COSTS	**3,168**	**137,897**	**2,376**	**-5703.66%**
TOTAL MAINTENANCE EXPENSES	**71,232**	**338,050**	**53,424**	**-532.77%**
Protective Services				
Protective Services - Salaries	107,379	40,751	80,534	49.40%
Protective Services - Contract Costs	18,829	2,618	14,122	81.46%
TOTAL PROTECTIVE SERVICES COSTS	**126,208**	**43,369**	**94,656**	**54.18%**
GENERAL EXPENSES:				
Property Insurance	12,322	5,264	9,242	43.04%

Buffalo Municipal Housing Authority

Buffalo Fiscal Stability Authority
Third Quarter GAP - FYE 2026
July 1, 2025 to March 31, 2026

Description	Central Office Cost Center			
	Annual Budget	**PTD Actuals**	**PTD Budget**	**Variance**
Liability Insurance	9,313	6,151	6,985	11.94%
Workers Compensation Insurance	85,163	37,764	63,872	40.88%
Other Insurances	366	857	274	-212.47%
TOTAL INSURANCES	**107,165**	**0**	**80,373**	**100.00%**
PILOT	0	0	0	0.00%
Employee Benefits	1,734,300	1,159,952	1,300,725	10.82%
OPEB-legacy	194,175	176,344	145,631	-21.09%
OPEB Service Costs	0	34,439	0	0.00%
Collection Loss	0	0	0	0.00%
Interest On Admin Notes	2,006	991	1,504	34.10%
Interest on leases	0	0	0	0.00%
Other General Expense	30,259	1,800	22,694	92.07%
TOTAL GENERAL EXPENSES	**2,067,905**	**1,423,563**	**1,550,928**	**8.21%**
TOTAL ORDINARY & ROUTINE EXPENSES	**6,361,878**	**4,944,288**	**4,771,409**	**-3.62%**
EXTRAORDINARY EXPENSES:				
Casualty Loss	0	0	0	0.00%
TOTAL EXTRAORDINARY EXPENSES	**0**	**0**	**0**	**0.00%**
OTHER EXPENSES:		0		
HAP	0	0	0	0.00%
UAP	0	0	0	0.00%
Port Out HAP	0	0	0	0.00%
Port Out Admin Fee	0	0	0	0.00%
Real Estate Taxes	0	0	0	0.00%
FSS Expense	0	0	0	0.00%
TOTAL OTHER EXPENSES	**0**	**0**	**0**	**0.00%**
Amortization on Leases	22,186	0	16,640	100.00%
TOTAL EXPENSES	**6,384,064**	**4,944,288**	**4,788,048**	**-3.26%**
NET INCOME	**248,324**	**-1,160,288**	**186,243**	**-723.00%**

Buffalo Municipal Housing Authority

Buffalo Fiscal Stability Authority
Third Quarter GAP - FYE 2026
July 1, 2025 to March 31, 2026

Description	Section 8 Program			
	Annual Budget	**PTD Actuals**	**PTD Budget**	**Variance**
		Section 8		
Revenues:				
Dwelling Rental Income	0	0	0	0.00%
Rental Income - Subsidy	0	0	0	0.00%
Dwelling Rent Surcharge	0	0	0	0.00%
TOTAL NET DWELLING RENT	**0**	**0**	**0**	**0.00%**
Non-Dwelling Rental Income	0	0	0	0.00%
TOTAL SUBSIDY	**0**	**0**	**0**	**0.00%**
Fraud Recovery	22,004	48,471	16,503	193.71%
Fraud - HAP income	22,004	48,471	16,503	193.71%
HUD PHA Grants - Vouchers	8,838,367	8,143,041	6,628,775	22.84%
HCV Special Grant Income	414,550	456,821	310,913	46.93%
Laundry Income	0	0	0	0.00%
Interest Earned	852	1,983	639	210.33%
Other Income	0	0	0	0.00%
HCV Admin Fee Earned	1,366,846	1,017,392	1,025,135	-0.76%
Management Fees Earned	0	0	0	0.00%
Asset Management Fee Earned	0	0	0	0.00%
Bookkeeping Fees Earned	0	0	0	0.00%
Front Line Service Fees	0	0	0	0.00%
Other Fees	0	0	0	0.00%
Non Rent Charges-under repayment agreemen	0	0	0	0.00%
HCV Mainstream Admin	61,420	62,381	46,065	35.42%
CFP Admin Fee	0	0	0	0.00%
CFFP Admin Fee	0	0	0	0.00%
Tenant Non Rent Repayment	0	0	0	0.00%
1406 Transfer In	0	0	0	0.00%
1408 transfer in	0	0	0	0.00%
Total Other Revenue	**0**	**0**	**0**	**0.00%**
TOTAL REVENUES	**10,726,044**	**9,778,560**	**8,044,533**	**21.56%**
Expenses:				
Administrative Expenses:				
TOTAL ADMINISTRATIVE EMPLOYEE COSTS	**0**	0	**0**	**0.00%**
Compensated Absences	0	0	0	0.00%
Legal Expense - External	0	0	0	0.00%
Legal Expense - Internal	0	0	0	0.00%
Legal - Redevelopment	0	0	0	0.00%
Management Fee	242,932	0	182,199	100.00%
Management Fee-State	0	0	0	0.00%
HCV Management Fees	912,929	771,383	684,696	-12.66%
Bookkeeping Fee	108,585	0	81,438	100.00%
Asset Management Fee	0	0	0	0.00%
Staff Training	0	0	0	0.00%
Staff Travel	0	0	0	0.00%
Travel	0	0	0	0.00%
Other Fees to COCC	0	0	0	0.00%
Accounting Fees	0	0	0	0.00%
Auditing Fees	21,380	8,100	16,035	49.49%
Sundry	0	0	0	0.00%
Sundry-postage	0	0	0	0.00%
Office Supplies	0	0	0	0.00%
Marketing & Advertising	0	0	0	0.00%

Buffalo Municipal Housing Authority
Buffalo Fiscal Stability Authority
Third Quarter GAP - FYE 2026
July 1, 2025 to March 31, 2026

Description	Section 8 Program			
	Annual Budget	**PTD Actuals**	**PTD Budget**	**Variance**
Telephone and Internet expenses	11,959	9,291	8,969	-3.59%
Software,Office Equipemnt	8,256	12,322	6,192	-98.99%
Tenant Rec Collection Costs	0	0	0	0.00%
TOTAL ADMINISTRATIVE EXPENSES	**1,306,040**	**801,097**	**979,530**	**18.22%**
Resident Services:				
TOTAL RESIDENT SERVICES EMPLOYEE C	**0**	**0**	**0**	**0.00%**
Resident Serv - Materials	0	0	0	0.00%
Resident Serv - Contract Costs	0	0	0	0.00%
Tenant Representative Stipend	0	0	0	0.00%
Res Serv - Tenant Council Contracts	0	0	0	0.00%
Resident Services - Participation Funds	0	0	0	0.00%
Resident Relocation Costs	0	0	0	0.00%
TOTAL RESIDENT SERVICES COSTS	**0**	**0**	**0**	**0.00%**
Utilitiy Expenses:				
Water	0	0	0	0.00%
Sewer	0	0	0	0.00%
Electric	871	0	653	100.00%
Gas	0	1,316	0	0.00%
TOTAL UTILITY EMPLOYEE COST	**0**	**0**	**0**	**0.00%**
Miscellaneous Utility Costs	0	0	0	0.00%
Utility Reimbursements	0	0	0	0.00%
TOTAL UTILITY EXPENSES	**871**	**1,316**	**653**	**-101.53%**
Maintenance Expenses:				
Maintenance Fee for Trades	0	0	0	0.00%
TOTAL MAINTENANCE EMPLOYEE COSTS	**0**	**0**	**0**	**0.00%**
Maintenance Materials	0	0	0	0.00%
Maintenance Equipment	0	0	0	0.00%
TOTAL MATERIALS AND SUPPLIES	**0**	**0**	**0**	**0.00%**
Maintenance Contract Costs - Misc	0	0	0	0.00%
EPC Maintenance Cont	0	0	0	0.00%
Redevelopment	0	0	0	0.00%
Maintenance Veh Lease	0	0	0	0.00%
Packer Vehicle Lease	0	0	0	0.00%
Garbage & Trash Removal	0	0	0	0.00%
Unit Turnaround	0	0	0	0.00%
Janitorial Costs	0	0	0	0.00%
Exterminating Costs	0	0	0	0.00%
Landscaping & Grounds	0	0	0	0.00%
Plumbing & Gas System	0	0	0	0.00%
Electrical Systems	0	0	0	0.00%
Heating & Ventilating	0	0	0	0.00%
Elevators	0	0	0	0.00%
Snow Removal	0	0	0	0.00%
Maintenance Costs - LIHTC	0	0	0	0.00%
TOTAL MAINTENANCE CONTRACT COSTS	**0**	**0**	**0**	**0.00%**
TOTAL MAINTENANCE EXPENSES	**0**	**0**	**0**	**0.00%**
Protective Services				
Protective Services - Salaries	0	0	0	0.00%
Protective Services - Contract Costs	0	0	0	0.00%
TOTAL PROTECTIVE SERVICES COSTS	**0**	**0**	**0**	**0.00%**
GENERAL EXPENSES:				
Property Insurance	0	0	0	0.00%

Buffalo Municipal Housing Authority

Buffalo Fiscal Stability Authority
Third Quarter GAP - FYE 2026
July 1, 2025 to March 31, 2026

Description	Section 8 Program			
	Annual Budget	**PTD Actuals**	**PTD Budget**	**Variance**
Liability Insurance	14,414	9,094	10,810	15.88%
Workers Compensation Insurance	0	0	0	0.00%
Other Insurances	5,394	140	4,046	96.54%
TOTAL INSURANCES	**19,808**	**0**	**14,856**	**100.00%**
PILOT	0	0	0	0.00%
Employee Benefits	0	0	0	0.00%
OPEB-legacy	0	0	0	0.00%
OPEB Service Costs	0	0	0	0.00%
Collection Loss	0	0	0	0.00%
Interest On Admin Notes	0	0	0	0.00%
Interest on leases	0	0	0	0.00%
Other General Expense	58,451	27,995	43,839	36.14%
TOTAL GENERAL EXPENSES	**78,259**	**37,229**	**58,695**	**36.57%**
TOTAL ORDINARY & ROUTINE EXPENSES	**1,385,170**	**839,642**	**1,038,877**	**19.18%**
EXTRAORDINARY EXPENSES:				
Casualty Loss	0	0	0	0.00%
TOTAL EXTRAORDINARY EXPENSES	**0**	**0**	**0**	**0.00%**
OTHER EXPENSES:		0		
HAP	8,961,151	7,811,982	6,720,863	-16.23%
UAP	95,365	32,871	71,524	54.04%
Port Out HAP	200,327	202,233	150,245	-34.60%
Port Out Admin Fee	8,762	6,575	6,572	-0.05%
Real Estate Taxes	0	0	0	0.00%
FSS Expense	0	0	0	0.00%
TOTAL OTHER EXPENSES	**9,265,605**	**8,053,661**	**6,949,204**	**-15.89%**
Amortization on Leases	310	0	233	100.00%
TOTAL EXPENSES	**10,651,085**	**8,893,303**	**7,988,314**	**-11.33%**
NET INCOME	**74,958**	**885,258**	**56,219**	**1474.67%**

Buffalo Municipal Housing Authority

Buffalo Fiscal Stability Authority
Third Quarter GAP - FYE 2026
July 1, 2025 to March 31, 2026

Description	Marine Drive Apartments			
	Annual Budget	PTD Actuals	PTD Budget	Variance
		Marine Drive		
Revenues:				
Dwelling Rental Income	3,480,711	1,964,072	2,610,533	-24.76%
Rental Income - Subsidy	0	241,403	0	0.00%
Dwelling Rent Surcharge	0	35,854	0	0.00%
TOTAL NET DWELLING RENT	**3,480,711**	**2,242,582**	**2,610,533**	**-14.09%**
Non-Dwelling Rental Income	39,218	21,627	29,413	-26.47%
TOTAL SUBSIDY	**0**	**0**	**0**	**0.00%**
Fraud Recovery	0	0	0	0.00%
Fraud - HAP income	0	0	0	0.00%
HUD PHA Grants - Vouchers	0	0	0	0.00%
HCV Special Grant Income	0	0	0	0.00%
Laundry Income	68,174	48,998	51,131	-4.17%
Interest Earned	0	485	0	0.00%
Other Income	51,474	20,127	38,605	-47.86%
HCV Admin Fee Earned	0	0	0	0.00%
Management Fees Earned	0	0	0	0.00%
Asset Management Fee Earned	0	0	0	0.00%
Bookkeeping Fees Earned	0	0	0	0.00%
Front Line Service Fees	0	0	0	0.00%
Other Fees	0	103,723	0	0.00%
Non Rent Charges-under repayment agreemen	0	0	0	0.00%
HCV Mainstream Admin	0	0	0	0.00%
CFP Admin Fee	0	0	0	0.00%
CFFP Admin Fee	0	0	0	0.00%
Tenant Non Rent Repayment	0	0	0	0.00%
1406 Transfer In	0	0	0	0.00%
1408 transfer in	0	0	0	0.00%
Total Other Revenue	**0**	**0**	**0**	**0.00%**
TOTAL REVENUES	**3,639,577**	**2,437,542**	**2,729,683**	**-10.70%**
Expenses:				
Administrative Expenses:				
TOTAL ADMINISTRATIVE EMPLOYEE COSTS	**222,049**	**239,674**	**166,537**	**-43.92%**
Compensated Absences	0	0	0	0.00%
Legal Expense - External	787	0	590	100.00%
Legal Expense - Internal	0	0	0	0.00%
Legal - Redevelopment	116	0	87	100.00%
Management Fee	0	0	0	0.00%
Management Fee-State	187,278	134,102	140,459	4.53%
HCV Management Fees	0	0	0	0.00%
Bookkeeping Fee	0	0	0	0.00%
Asset Management Fee	0	0	0	0.00%
Staff Training	1,130	100	848	88.25%
Staff Travel	2,540	914	1,905	52.02%
Travel	0	0	0	0.00%
Other Fees to COCC	0	0	0	0.00%
Accounting Fees	0	0	0	0.00%
Auditing Fees	17,616	5,000	13,212	62.16%
Sundry	6,459	4,726	4,844	2.44%
Sundry-postage	19,100	13,365	14,325	6.70%
Office Supplies	4,452	2,920	3,339	12.55%
Marketing & Advertising	946	781	710	-10.12%

Buffalo Municipal Housing Authority
Buffalo Fiscal Stability Authority
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July 1, 2025 to March 31, 2026

Description	Marine Drive Apartments			
	Annual Budget	**PTD Actuals**	**PTD Budget**	**Variance**
Telephone and Internet expenses	34,524	29,880	25,893	-15.40%
Software,Office Equipemnt	37,499	48,511	28,124	-72.49%
Tenant Rec Collection Costs	6,942	848	5,206	83.72%
TOTAL ADMINISTRATIVE EXPENSES	**541,439**	**480,821**	**406,079**	**-18.41%**
Resident Services:				
TOTAL RESIDENT SERVICES EMPLOYEE C	**0**	19,016	**0**	**0.00%**
Resident Serv - Materials	893	0	670	100.00%
Resident Serv - Contract Costs	82	0	62	100.00%
Tenant Representative Stipend	2,200	1,600	1,650	3.03%
Res Serv - Tenant Council Contracts	0	0	0	0.00%
Resident Services - Participation Funds	0	0	0	0.00%
Resident Relocation Costs	0	0	0	0.00%
TOTAL RESIDENT SERVICES COSTS	**3,175**	**20,616**	**2,381**	**-765.74%**
Utilitiy Expenses:				
Water	220,194	99,811	165,145	39.56%
Sewer	93,261	30,707	69,946	56.10%
Electric	206,510	295,904	154,883	-91.05%
Gas	282,355	34,757	211,767	83.59%
TOTAL UTILITY EMPLOYEE COST	**44,757**	**57,828**	**33,568**	**-72.27%**
Miscellaneous Utility Costs	11,893	5,517	8,920	38.14%
Utility Reimbursements	0	0	0	0.00%
TOTAL UTILITY EXPENSES	**858,971**	**524,524**	**644,228**	**18.58%**
Maintenance Expenses:				
Maintenance Fee for Trades	19,244	17,867	14,433	-23.79%
TOTAL MAINTENANCE EMPLOYEE COSTS	**272,040**	**218,513**	**204,030**	**-7.10%**
Maintenance Materials	81,883	60,658	61,412	1.23%
Maintenance Equipment	3,183	1,622	2,387	32.06%
TOTAL MATERIALS AND SUPPLIES	**85,066**	**62,280**	**63,800**	**2.38%**
Maintenance Contract Costs - Misc	226,044	375,496	169,533	-121.49%
EPC Maintenance Cont	45,336	0	34,002	100.00%
Redevelopment	0	0	0	0.00%
Maintenance Veh Lease	25,845	10,804	19,384	44.26%
Packer Vehicle Lease	0	0	0	0.00%
Garbage & Trash Removal	8,253	4,562	6,190	26.30%
Unit Turnaround	241,196	15,900	180,897	91.21%
Janitorial Costs	270,973	303,644	203,230	-49.41%
Exterminating Costs	91,903	44,013	68,927	36.15%
Landscaping & Grounds	24,929	9,150	18,697	51.06%
Plumbing & Gas System	92,290	25,598	69,217	63.02%
Electrical Systems	26,328	14,386	19,746	27.15%
Heating & Ventilating	35,813	71,252	26,860	-165.27%
Elevators	91,793	73,362	68,845	-6.56%
Snow Removal	94,544	36,000	70,908	49.23%
Maintenance Costs - LIHTC	0	0	0	0.00%
TOTAL MAINTENANCE CONTRACT COSTS	**1,275,247**	**984,165**	**956,435**	**-2.90%**
TOTAL MAINTENANCE EXPENSES	**1,632,353**	**1,264,958**	**1,224,265**	**-3.32%**
Protective Services				
Protective Services - Salaries	0	22,793	0	0.00%
Protective Services - Contract Costs	174,471	74,195	130,853	43.30%
TOTAL PROTECTIVE SERVICES COSTS	**174,471**	**96,989**	**130,853**	**25.88%**
GENERAL EXPENSES:				
Property Insurance	84,611	6,464	63,458	89.81%

Buffalo Municipal Housing Authority

Buffalo Fiscal Stability Authority
Third Quarter GAP - FYE 2026
July 1, 2025 to March 31, 2026

Description	Marine Drive Apartments			
	Annual Budget	**PTD Actuals**	**PTD Budget**	**Variance**
Liability Insurance	101,025	72,285	75,769	4.60%
Workers Compensation Insurance	51,057	16,435	38,292	57.08%
Other Insurances	50,589	49,153	37,941	-29.55%
TOTAL INSURANCES	**287,282**	**0**	**215,461**	**100.00%**
PILOT	0	0	0	0.00%
Employee Benefits	258,646	311,260	193,985	-60.46%
OPEB-legacy	46,582	36,608	34,937	-4.78%
OPEB Service Costs	77,940	41,283	58,455	29.38%
Collection Loss	69,614	76,730	52,211	-46.96%
Interest On Admin Notes	114,419	64,416	85,814	24.94%
Interest on leases	32,833	0	24,625	100.00%
Other General Expense	4,204	7,232	3,153	-129.39%
TOTAL GENERAL EXPENSES	**891,520**	**681,866**	**668,640**	**-1.98%**
TOTAL ORDINARY & ROUTINE EXPENSES	**4,101,930**	**3,069,774**	**3,076,447**	**0.22%**
EXTRAORDINARY EXPENSES:				
Casualty Loss	0	0	0	0.00%
TOTAL EXTRAORDINARY EXPENSES	**0**	**0**	**0**	**0.00%**
OTHER EXPENSES:		0		
HAP	0	0	0	0.00%
UAP	0	0	0	0.00%
Port Out HAP	0	0	0	0.00%
Port Out Admin Fee	0	0	0	0.00%
Real Estate Taxes	14,967	2,960	11,225	73.63%
FSS Expense	0	0	0	0.00%
TOTAL OTHER EXPENSES	**14,967**	**2,960**	**11,225**	**73.63%**
Amortization on Leases	39,009	0	29,257	100.00%
TOTAL EXPENSES	**4,155,905**	**3,072,735**	**3,116,929**	**1.42%**
NET INCOME	**-516,328**	**-635,192**	**-387,246**	**64.03%**

Buffalo Municipal Housing Authority

Buffalo Fiscal Stability Authority
Third Quarter GAP - FYE 2026
July 1, 2025 to March 31, 2026

Description	All Cost Centers Combined			
	Annual Budget	**PTD Actuals**	**PTD Budget**	**Variance**
		Total		
Revenues:				
Dwelling Rental Income	15,959,692	11,094,280	11,969,769	-7.31%
Rental Income - Subsidy	0	241,403	0	0.00%
Dwelling Rent Surcharge	0	35,854	0	0.00%
TOTAL NET DWELLING RENT	**16,263,238**	**11,338,376**	**12,197,429**	**-7.04%**
Non-Dwelling Rental Income	104,847	210,015	78,636	167.07%
TOTAL SUBSIDY	**20,700,783**	**16,827,331**	**15,525,587**	**8.38%**
Fraud Recovery	22,004	48,471	16,503	193.71%
Fraud - HAP income	22,004	48,471	16,503	193.71%
HUD PHA Grants - Vouchers	8,838,367	8,141,141	6,628,775	22.82%
HCV Special Grant Income	414,550	456,821	310,913	46.93%
Laundry Income	92,015	62,917	69,011	-8.83%
Interest Earned	107,875	137,277	80,906	69.67%
Other Income	354,955	202,130	266,216	-24.07%
HCV Admin Fee Earned	1,366,846	1,017,392	1,025,135	-0.76%
Management Fees Earned	2,928,730	1,821,862	2,196,547	-17.06%
Asset Management Fee Earned	0	278,860	0	0.00%
Bookkeeping Fees Earned	383,046	176,070	287,285	-38.71%
Front Line Service Fees	706,607	303,545	529,955	-42.72%
Other Fees	1,008,505	306,564	756,379	-59.47%
Non Rent Charges-under repayment agreemen	5,132	-3,197	3,849	-183.07%
HCV Mainstream Admin	61,420	62,381	46,065	35.42%
CFP Admin Fee	1,384,893	888,376	1,038,670	-14.47%
CFFP Admin Fee	500,000	0	375,000	-100.00%
Tenant Non Rent Repayment	-621	0	-466	-100.00%
1406 Transfer In	3,294,970	3,218,474	2,471,228	30.24%
1408 transfer in	0	0	0	0.00%
Total Other Revenue	**0**	**3,218,474**	**0**	**0.00%**
TOTAL REVENUES	**58,560,167**	**45,543,278**	**43,920,125**	**3.70%**
Expenses:				
Administrative Expenses:				
TOTAL ADMINISTRATIVE EMPLOYEE COSTS	**6,136,595**	**4,509,248**	**4,602,446**	**2.02%**
Compensated Absences	703,396	0	527,547	100.00%
Legal Expense - External	2,008	8,769	1,506	-482.28%
Legal Expense - Internal	300,000	0	225,000	100.00%
Legal - Redevelopment	3,139	7,083	2,354	-200.88%
Management Fee	2,635,942	1,751,075	1,976,957	11.43%
Management Fee-State	187,278	134,102	140,459	4.53%
HCV Management Fees	912,929	771,383	684,696	-12.66%
Bookkeeping Fee	363,951	176,070	272,963	35.50%
Asset Management Fee	0	278,860	0	0.00%
Staff Training	32,579	14,518	24,434	40.58%
Staff Travel	100,559	9,559	75,419	87.33%
Travel	133	0	100	100.00%
Other Fees to COCC	75,000	0	56,250	100.00%
Accounting Fees	3,000	0	2,250	100.00%
Auditing Fees	54,796	49,100	41,097	-19.47%
Sundry	172,905	291,366	129,679	-124.68%
Sundry-postage	165,751	114,740	124,313	7.70%
Office Supplies	50,033	52,699	37,525	-40.44%
Marketing & Advertising	15,455	7,419	11,592	36.00%

Buffalo Municipal Housing Authority
Buffalo Fiscal Stability Authority
Third Quarter GAP - FYE 2026
July 1, 2025 to March 31, 2026

Description	All Cost Centers Combined			
	Annual Budget	**PTD Actuals**	**PTD Budget**	**Variance**
Telephone and Internet expenses	426,492	380,595	319,869	-18.98%
Software,Office Equipemnt	346,780	468,106	260,085	-79.98%
Tenant Rec Collection Costs	90,684	29,840	68,013	56.13%
TOTAL ADMINISTRATIVE EXPENSES	**12,779,406**	**9,054,531**	**9,584,555**	**5.53%**
Resident Services:				
TOTAL RESIDENT SERVICES EMPLOYEE C	**159,762**	**154,605**	**119,822**	**-29.03%**
Resident Serv - Materials	5,340	0	4,005	100.00%
Resident Serv - Contract Costs	194,923	294,763	146,192	-101.63%
Tenant Representative Stipend	44,450	33,050	33,338	0.86%
Res Serv - Tenant Council Contracts	7,897	2,117	5,923	64.26%
Resident Services - Participation Funds	15,205	41,930	11,404	-267.69%
Resident Relocation Costs	0	12,283	0	0.00%
TOTAL RESIDENT SERVICES COSTS	**427,578**	**538,749**	**320,683**	**-68.00%**
Utilitiy Expenses:				
Water	1,448,138	1,170,514	1,086,104	-7.77%
Sewer	546,143	370,026	409,607	9.66%
Electric	2,245,811	2,944,854	1,684,358	-74.84%
Gas	1,264,579	633,174	948,434	33.24%
TOTAL UTILITY EMPLOYEE COST	**352,708**	**375,542**	**264,531**	**-41.97%**
Miscellaneous Utility Costs	231,569	294,091	173,677	-69.33%
Utility Reimbursements	0	0	0	0.00%
TOTAL UTILITY EXPENSES	**6,088,948**	**5,788,201**	**4,566,711**	**-26.75%**
Maintenance Expenses:				
Maintenance Fee for Trades	127,258	17,188	95,444	81.99%
TOTAL MAINTENANCE EMPLOYEE COSTS	**3,413,609**	**2,169,700**	**2,560,207**	**15.25%**
Maintenance Materials	843,297	670,947	632,473	-6.08%
Maintenance Equipment	37,204	18,226	27,903	34.68%
TOTAL MATERIALS AND SUPPLIES	**880,501**	**689,173**	**660,376**	**-4.36%**
Maintenance Contract Costs - Misc	2,147,458	1,783,861	1,610,593	-10.76%
EPC Maintenance Cont	170,793	38,197	128,095	70.18%
Redevelopment	-2,553	0	-1,915	100.00%
Maintenance Veh Lease	21,729	216,135	16,297	-1226.24%
Packer Vehicle Lease	0	2,198	0	0.00%
Garbage & Trash Removal	531,575	33,188	398,681	91.68%
Unit Turnaround	1,827,051	2,139,593	1,370,288	-56.14%
Janitorial Costs	864,526	907,310	648,394	-39.93%
Exterminating Costs	470,357	384,098	352,768	-8.88%
Landscaping & Grounds	249,022	221,182	186,766	-18.43%
Plumbing & Gas System	341,935	298,409	256,451	-16.36%
Electrical Systems	179,749	95,726	134,812	28.99%
Heating & Ventilating	299,504	979,919	224,628	-336.24%
Elevators	271,327	173,318	203,495	14.83%
Snow Removal	284,062	256,192	213,047	-20.25%
Maintenance Costs - LIHTC	1,628,766	1,880,693	1,221,574	-53.96%
TOTAL MAINTENANCE CONTRACT COSTS	**9,285,300**	**9,410,020**	**6,963,975**	**-35.12%**
TOTAL MAINTENANCE EXPENSES	**13,579,410**	**12,268,893**	**10,184,558**	**-20.47%**
Protective Services				
Protective Services - Salaries	149,528	182,098	112,146	-62.38%
Protective Services - Contract Costs	1,090,267	109,364	817,700	86.63%
TOTAL PROTECTIVE SERVICES COSTS	**1,239,795**	**291,462**	**929,846**	**68.65%**
GENERAL EXPENSES:				
Property Insurance	1,195,138	744,440	896,353	16.95%

Buffalo Municipal Housing Authority

Buffalo Fiscal Stability Authority
Third Quarter GAP - FYE 2026
July 1, 2025 to March 31, 2026

Description	All Cost Centers Combined			
	Annual Budget	**PTD Actuals**	**PTD Budget**	**Variance**
Liability Insurance	859,173	728,198	644,380	-13.01%
Workers Compensation Insurance	683,568	296,568	512,676	42.15%
Other Insurances	387,496	415,862	290,622	-43.09%
TOTAL INSURANCES	**3,125,375**	**0**	**2,344,031**	**100.00%**
PILOT	470,435	0	352,826	100.00%
Employee Benefits	4,786,237	3,570,817	3,589,678	0.53%
OPEB-legacy	3,001,694	2,420,601	2,251,270	-7.52%
OPEB Service Costs	950,844	290,247	713,133	59.30%
Collection Loss	453,090	1,020,673	339,818	-200.36%
Interest On Admin Notes	438,468	215,661	328,851	34.42%
Interest on leases	76,215	0	57,161	100.00%
Other General Expense	96,366	44,017	72,275	39.10%
TOTAL GENERAL EXPENSES	**13,398,724**	**9,747,083**	**10,049,043**	**3.00%**
TOTAL ORDINARY & ROUTINE EXPENSES	**47,513,860**	**37,688,919**	**35,635,395**	**-5.76%**
EXTRAORDINARY EXPENSES:				
Casualty Loss	0	2,800	0	0.00%
TOTAL EXTRAORDINARY EXPENSES	**0**	**2,800**	**0**	**0.00%**
OTHER EXPENSES:				
HAP	8,961,151	7,811,982	6,720,863	-16.23%
UAP	95,365	32,871	71,524	54.04%
Port Out HAP	200,327	202,233	150,245	-34.60%
Port Out Admin Fee	8,762	6,575	6,572	-0.05%
Real Estate Taxes	17,186	6,389	12,890	50.43%
FSS Expense	78	0	59	100.00%
TOTAL OTHER EXPENSES	**9,282,870**	**8,060,051**	**6,962,152**	**-15.77%**
Amortization on Leases	224,091	0	168,068	100.00%
TOTAL EXPENSES	**57,020,820**	**45,751,769**	**42,765,615**	**-6.98%**
NET INCOME	**1,539,346**	**-208,492**	**1,154,510**	**-118.06%**

BUFFALO CITY SCHOOL DISTRICT

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Buffalo City School District
Third Quarter Financial Report – 2025-26

July 1, 2025 to March 31, 2026

Board of Education Members

Hon. Dr. Kathy Evans-Brown, President and East District Board Member
Hon. Janita Everhart, Vice-President of Executive Affairs and Board Member-at-Large
Hon. Adrianna K. Zullich, Vice-President of Student Achievement and Board Member-at-Large
Hon. Stephon Wright, Ferry District Board Member
Hon. Cindi M. McEachon, North District Board Member
Hon. Talia Rodriguez, West District Board Member
Hon. Erik T. Bohen, Park District Board Member
Hon. Lewis D. Hawkins, Central District Board Member
Hon. Lawrence L. Scott, Board Member-at-Large
Emon Khan, Student Board Member Representing Inter High Council

Superintendent

Dr. Pascal Mubenga

Chief Financial Officer

James R. Barnes

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Executive Summary
July 1, 2025– March 31, 2026

The projections submitted with the Q226 report held strong compared with the Q326 report contained below. As of the third quarter, the District is projecting a $60.8 million deficit for the full year, $18 million better than the approved budget deficit of $78.8 million. We are projecting revenues to exceed budget by $10 million and total expenditures to be $8 million below budget. The 2025-26 year will be the second consecutive year with a deficit. Last year's $36.9 million deficit combined with the 25-26 projected $60.8 million deficit will decrease fund balance and cash by $97.7 million. Below are additional comments regarding items contained within several of the data tables throughout the remainder of this report.

Significant items through the third quarter:

1. Cash Flow - An important item to focus on is the actual and projected cash flows on page 2-23. The financial impact of incurring deficits is most clearly shown in the projected reduction in cash balances from the beginning of the year $402 million balance to a projected $362 million at June 30, 2026.
2. Revenues - Due in part to the work of our revenue team the most recent Output reports showed an overall increase of $7 million in State Aid from the 25-26 budget. Additionally, we are now expecting to receive approximately $3 million in additional revenue from final revisions to the Public High-Cost data in June/July.
3. The FTE charts included in this report are based upon data available from 03/31/26. These FTE reports coupled with a detailed analysis & projection of payrolls through June 30, 2026, indicate the potential for $4 million in vacancy savings. Please note this figure does not include the offset resulting from the amount of vacancy savings in the 25-26 Board Approved budget. The Superintendents early focus on the 26-27 budget in the area of FTE reduction resulted in a drop in general fund budgeted FTE's during Q326. We identified and cut approximately 35 Central Office vacancies in the current year.
4. Other notable variances from budget include an expected $2 million reduction in Transportation, $2 million in debt service and an $8 million increase in Charter Tuitions. The Charter Tuition increase was covered through a transfer from expected savings in the Retiree Health Ins line.
5. The Superintendents focus on cost reduction in areas such as OT, Travel and consultant contracts will accelerate during the remainder of 2025-26.
6. Enrollment Trends – The 25-26 BEDS count as of 4-21-26 for PK-12 are up 155 from prior year. These counts have decreased since the First Quarter Report as further scrubbing of the data occurs throughout the year.
7. H Fund Capital Projects – while not a part of this quarterly report there was significant Bond related activity the last nine months. We received proceeds of a $21.95 million bond sale in September and closed on a refinancing/refunding of approximately $80 million of old JSCB debt in late November. This transaction will provide the district with approximately $2.7 million in cash for future capital projects.
8. C Fund Food Service – There was $37.7 million in the Food Service Fund balance at June 30, 2025. The 25-26 budget calls for a $6.1 million deficit. This deficit must be watched closely to ensure the Fund balance remains adequate to cover the lease payments in years 1 through 9 for the new commissary.

Other significant reports:

1. The Four-Year Financial Plan (2025-26 thru 2028-29) was approved by the Board and BFSA on April 17, 2025. Please visit the Finance department website for a copy.
2. The Board adopted the 2025-26 Budget on May 28, 2025. A copy can be found on the Finance department website.
3. The Audited Financial Statements for the 2024-25 fiscal year were approved by the Board on October 9, 2025. A bound copy of the Audit can be picked up at 708 City Hall or found on the finance department website.

The following table shows the total annual budget, actual balances through the third quarter, total projections for the year ending June 30, 2026 and the associated variances. The amounts exclude carry over encumbrances (non-GAAP basis):

	(dollars in millions)	2025-26 Original Budget	2025-26 Budget Modification	2025-26 Modified Budget	2025-26 Actual YTD 03/31/2026*	2025-26 Projected FYE 6/30/2026	2025-26 Variance 6/30/2026
General Fund:	Revenues	1,107.7	0.0	1,107.7	870.5	1,117.7	10.0
	Expenditures	1,186.5	0.0	1,186.5	831.7	1,178.5	8.0
	Net Surplus/(Deficit)	(78.8)	0.0	(78.8)	38.8	(60.8)	18.0
	Net Surplus/(Deficit) - Budgetary	0.0		0.0		18.0	
Grants Fund:	Revenues	139.3	14.0	153.3	93.8	153.3	0.0
	Expenditures	139.3	14.0	153.3	89.9	153.3	0.0
	Net Surplus/(Deficit)	0.0	0.0	0.0	3.9	0.0	0.0
	Net Surplus/(Deficit) - Budgetary	0.0		0.0		0.0	
Food Service:	Revenues	41.6	0.0	41.6	22.9	41.6	0.0
	Expenditures	47.7	0.7	48.4	29.5	47.7	0.7
	Net Surplus/(Deficit)	(6.1)	(0.7)	(6.8)	(6.7)	(6.1)	0.7
	Net Surplus/(Deficit) - Budgetary	0.0		0.0		0.0	
Grand Totals	Revenues	1,288.6	14.0	1,302.6	987.2	1,312.6	10.0
	Expenditures	1,373.5	14.7	1,388.2	951.2	1,379.5	8.7
	Net Surplus/(Deficit)	(84.9)	(0.7)	(85.6)	36.0	(66.9)	18.7
	Net Surplus/(Deficit) - Budgetary	0.0		0.0		18.0	

*** As of April 21, 2026**

Budget modifications were made in accordance with GAAP for encumbrances (commitments related to unperformed contracts, i.e. open purchase orders) outstanding at the end of the previous fiscal year. In accordance with accounting standards related to encumbrances, encumbrances outstanding at year-end are reported as a reservation of fund balance since they do not constitute expenditures or liabilities. As of the first day of the subsequent year, the budget is automatically amended (increased) by the encumbrances outstanding at the end of the previous fiscal year. The associated expenditures are recorded in the year the purchase is made and are funded by the Reserve for Encumbrances carried over from the previous fiscal year.

A reconciliation of the original budget to the modified budget for 2025-26 is as follows:

	General Fund	Food Service		Grants*
Original Budget	1,186,500,000	47,723,785		139,324,574
Revisions	-	-		13,989,584
Add: Carryover encumbrances outstanding	2,523,995	702,932		-
Revised Budget as of March 31, 2026	1,189,023,995	48,426,717		153,314,158

*Note: Grant budgets are individually approved by grantors, adjustments from original are not amendments, but revised estimates

After this executive summary, this report is divided into the following sections: Section I - Quarterly Budget Summary, and Section II - Quarterly Statement of Cash Flows.

Section I includes:

The Quarterly Budget Summary identifies the major categories of revenues and expenditures. Each category presents the following: the actual for the 2024-25 fiscal year, the 2025-26 original and modified budgets (includes carryover encumbrances, budget transfers between accounts and budget modifications to date), actual expenditures and revenues through March 31, 2026 and the projected amounts for the year ending June 30, 2026. At the request of the BFSA staff, the categories are provided on both a current year only and GAAP basis (includes carryover encumbrances).

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To assist in monitoring the District's budget throughout the year, the District has established quarterly budgets based on the anticipated timing of cash receipts and disbursements, historical trends and accrual entries.

That information is followed by full time equivalent staff and hourly staff and long-term historical student enrollments.

Section II includes: The Cash Flow Report

Section I - Quarterly Budget Summary

Detailed Analysis of General Fund Revenues - July 1, 2025 – March 31, 2026

REVENUES:	Actual 2024-25	Original Budget 2025-26	Modified Budget 2025-26	Actual to Date 03/31/2026*	Projected Total FYE 6/30/2026**	Projected 6/30/2026 (Under)/Over Budget
GENERAL FUND:						
State Aid:						
Foundation Aid	$ 715,599,561	$ 744,133,969	$ 744,133,969	$ 598,899,187	$ 751,133,969	7,000,000
Building Aid	102,233,472	89,287,642	89,287,642	71,861,114	89,287,642	-
Other Formula Aid	104,759,039	107,084,825	107,084,825	86,184,769	110,084,825	3,000,000
Charter School Transitional and Suppl. Aid	17,364,273	17,976,207	17,976,207	14,467,739	17,976,207	-
Total State Aid	939,956,345	958,482,643	958,482,643	771,412,809	968,482,643	10,000,000
Real Property Tax and STAR	70,822,758	70,822,759	70,822,759	51,727,050	70,822,759	-
Erie County Sales Tax	60,270,556	58,500,000	58,500,000	39,096,894	58,500,000	-
Federal Aid (incl. Medicaid and Stimulus Funds)	3,970,099	5,000,000	5,000,000	3,840,538	5,000,000	-
Other (Tuition, Misc., Transfers)	17,208,815	14,894,598	14,894,598	4,404,404	14,894,598	-
Total State Aid and Other Revenues	1,092,228,573	1,107,700,000	1,107,700,000	870,481,695	1,117,700,000	10,000,000
Fund Balance (Budgetary Only)	36,915,588	78,800,000	78,800,000	-	-	(78,800,000)
Total Revenues and Fund Balance	**$ 1,129,144,161**	**$ 1,186,500,000**	**$ 1,186,500,000**	**$ 870,481,695**	**$ 1,117,700,000**	**$ (68,800,000)**

*** As of April 21, 2026**

**** Projections are based on available data and are subject to change.**

Detailed Analysis of General Fund Expenditures July 1, 2025 – March 31, 2026

Expenditures	(GAAP Basis) Actual 2024-25	Current Year Only (Non-GAAP Basis) Original Budget 2025-26	Modified Budget 2025-26	Actual to Date 03/31/2026	Projected Total FYE 6/30/26*	Projected FYE 6/30/26 Under/(Over) Budget	Includes Carry Over Encumbrances (GAAP Basis) Modified Budget 2025-26	Actual to Date 03/31/2026	Projected Total FYE 6/30/26*	Projected FYE 6/30/26 Under/(Over) Budget
General Fund:										
Employee Compensation:										
BTF (Teachers)	$ 278,830,855	$ 284,841,041	$ 283,946,099	$198,317,805	$ 280,946,099	$ 3,000,000	$ 283,946,099	$ 198,309,720	$ 280,946,099	$ 3,000,000
BTF (Teachers) - Other Compensation	11,794,208	15,835,045	16,485,819	10,211,267	16,485,819	-	16,485,819	10,211,441	16,485,819	-
Substitutes	7,781,276	8,360,259	8,310,463	5,211,522	8,310,463	-	8,310,463	5,212,551	8,310,463	-
BCSA (Administrators)	34,407,466	38,013,780	37,529,512	26,192,213	37,529,512	-	37,529,512	26,175,313	37,529,512	-
PCTEA (White Collar)	24,237,402	29,747,688	28,726,776	18,871,286	27,726,776	1,000,000	28,726,776	18,858,586	27,726,776	1,000,000
BEST (Teacher Aides)	15,412,439	16,217,464	17,192,829	12,173,110	17,192,829	-	17,192,829	12,169,315	17,192,829	-
BEST (Teaching Assistants)	9,294,118	10,181,911	9,554,843	6,621,652	9,554,843	-	9,554,843	6,622,579	9,554,843	-
TAB (Bus Aides)	5,170,325	5,895,450	5,897,200	3,773,060	5,897,200	-	5,897,200	3,773,060	5,897,200	-
Trades (Carpenters, Plumbers)	4,962,806	5,162,154	5,162,154	3,321,625	5,162,154	-	5,162,154	3,321,625	5,162,154	-
Local 264 (Blue Collar)	2,563,730	3,006,572	3,015,033	1,832,606	3,015,033	-	3,015,033	1,832,606	3,015,033	-
Local 409 (Engineers)	3,523,565	4,753,326	4,298,858	2,767,895	4,298,858	-	4,298,858	2,767,895	4,298,858	-
Exempt & Board Members	5,471,053	5,944,213	6,029,213	3,873,772	6,029,213	-	6,029,213	3,873,772	6,029,213	-
Miscellaneous Items	122,434	272,352	266,357	183,398	266,357	-	266,357	181,798	266,357	-
Overtime	3,845,757	3,495,691	3,658,140	2,814,750	3,658,140	-	3,658,140	2,814,750	3,658,140	-
Total Employee Compensation	**407,417,433**	**431,726,946**	**430,073,296**	**296,165,960**	**426,073,296**	**4,000,000**	**430,073,296**	**296,125,011**	**426,073,296**	**4,000,000**
Employee Benefits:										
Civil Service Retirement	6,744,289	5,345,199	5,345,199	5,725,592	5,345,199	-	5,345,199	5,725,460	5,345,199	-
Teachers Retirement	33,649,257	37,053,273	30,853,273	22,019,384	30,853,273	-	30,853,273	22,017,943	30,853,273	-
Social Security	31,169,459	33,569,086	29,169,086	22,746,097	29,169,086	-	29,169,086	22,746,097	29,169,086	-
Health Insurance - Employees	88,341,878	85,544,291	85,544,291	67,021,351	85,544,291	-	85,544,291	67,021,351	85,544,291	-
Health Insurance - Retirees	51,214,675	60,992,568	61,192,568	32,822,126	53,192,568	8,000,000	61,192,687	32,822,126	53,192,687	8,000,000
Termination Pay	3,764,942	4,472,000	4,172,000	1,150,666	4,172,000	-	4,172,000	1,150,666	4,172,000	-
Other Benefits	13,693,114	16,983,413	15,237,355	10,648,080	15,237,355	-	15,238,590	10,648,080	15,238,590	-
Total Employee Benefits	**228,577,613**	**243,959,830**	**231,513,772**	**162,133,297**	**223,513,772**	**8,000,000**	**231,515,126**	**162,131,723**	**223,515,126**	**8,000,000**
Continued on the Next Page										

All projections are based on data available as of April 21, 2026, and are subject to change.

Detailed Analysis of General Fund Expenditures – Continued - July 1, 2025 – March 31, 2026

Expenditures	(GAAP Basis) Actual 2024-25	Current Year Only (Non-GAAP Basis) Original Budget 2025-26	Modified Budget 2025-26	Actual to Date 03/31/2026	Projected Total FYE 6/30/26*	Projected FYE 6/30/26 Under/(Over) Budget	Includes Carry Over Encumbrances (GAAP Basis) Modified Budget 2025-26	Actual to Date 03/31/2026	Projected Total FYE 6/30/26*	Projected FYE 6/30/26 Under/(Over) Budget
General Fund Continued										
Other:										
Transportation	56,337,818	72,547,636	72,447,441	32,442,492	70,447,441	2,000,000	72,475,452	32,448,617	70,475,452	2,000,000
Utilities	10,354,070	10,602,400	12,247,234	7,983,746	12,247,234	-	12,254,708	7,957,304	12,254,708	-
Tuition	35,538,445	34,596,582	35,014,117	21,439,585	35,014,117	-	35,027,322	21,452,790	35,027,322	-
Contracts - Custodian	23,101,570	25,664,700	24,571,556	16,679,370	24,571,556	-	24,571,556	16,679,370	24,571,556	-
Equipment	8,284,006	10,288,746	15,277,881	9,282,936	15,277,881	-	15,498,814	9,498,393	15,498,814	-
Contracts - Miscellaneous	40,794,382	48,724,791	49,990,973	24,815,990	49,990,973	-	51,826,819	25,631,839	51,826,819	-
Reserve For Contingency	-	1,183,494	861,369	-	861,369	-	861,369	-	861,369	-
Rental Contracts - Facilities	6,453,202	7,525,200	6,988,100	5,349,527	6,988,100	-	6,997,718	5,355,995	6,997,718	-
Rental Contracts - Equip & Services	2,389,055	2,730,929	2,738,138	1,402,951	2,738,138	-	2,786,120	1,476,322	2,786,120	-
Repairs & Maintenance & Related	7,950,568	4,555,754	4,662,136	2,294,546	4,662,136	-	5,325,885	2,622,426	5,325,885	-
Textbooks	5,074,931	5,656,307	5,654,074	2,480,745	5,654,074	-	5,676,421	2,522,541	5,676,421	-
Supplies & Misc. Related Items	12,529,916	11,197,367	13,786,598	5,296,345	13,786,598	-	14,373,357	5,768,094	14,373,357	-
Software	5,659,155	6,445,964	6,290,384	5,133,628	6,290,384	-	6,307,169	5,150,014	6,307,169	-
Charter Schools	168,473,942	180,744,000	185,744,000	162,512,056	193,744,000	(8,000,000)	185,744,000	162,512,056	193,744,000	(8,000,000)
Debt Service	88,575,031	78,353,509	78,353,509	72,349,905	76,353,509	2,000,000	78,353,509	72,349,905	76,353,509	2,000,000
Interfund	21,633,023	9,995,845	10,285,422	3,909,705	10,285,422	-	9,355,353	3,909,705	9,355,353	-
Total Other	**493,149,115**	**510,813,224**	**524,912,932**	**373,373,527**	**528,912,932**	**(4,000,000)**	**527,435,573**	**375,335,371**	**531,435,573**	**(4,000,000)**
Total General Fund Expenditures	**$ 1,129,144,161**	**$ 1,186,500,000**	**$ 1,186,500,000**	**$831,672,784**	**$ 1,178,500,000**	**$ 8,000,000**	**$ 1,189,023,995**	**$ 833,592,105**	**$ 1,181,023,995**	**$ 8,000,000**

All projections are based on data available as of April 21, 2026, and are subject to change.

Detailed Analysis of Special Revenue Funds - July 1, 2025 – March 31, 2026

All Funds:	(GAAP Basis) Actual 2024-25	Adopted Budget 2025-26**	Modified Budget 2025-26**	Actual to Date 03/31/2026*	Projected Total FYE 6/30/2026	Projected FYE 6/30/2026 (Under)/Over Budget
REVENUES:						
Total General Fund	1,092,228,573	1,107,700,000	1,107,700,000	870,481,695	1,117,700,000	10,000,000
Total Grants	131,461,573	139,324,574	153,314,158	93,814,431	153,314,158	-
Total Food Service Revenues	38,938,825	41,609,795	41,609,795	22,867,920	41,609,795	-
GRAND TOTAL REVENUES (All Funds)	$ 1,262,628,971	$ 1,288,634,369	$ 1,302,623,953	$ 987,164,046	$ 1,312,623,953	$ 10,000,000

All Funds:	(GAAP Basis) Actual 2024-25	Adopted Budget 2025-26**	Modified Budget 2025-26**	Actual to Date 03/31/2026*	Projected Total FYE 6/30/2026	Projected FYE 6/30/2026 (Under)/Over Budget
EXPENDITURES:						
Total General Fund	1,129,144,161	1,186,500,000	1,189,023,995	833,592,105	1,181,023,995	(8,000,000)
Total Grants	131,461,573	139,324,574	153,314,158	89,943,216	153,314,158	-
Total Food Service Expenditures	41,179,422	47,723,785	48,426,717	29,540,894	48,426,717	-
GRAND TOTAL EXPENDITURES (All Funds)	$ 1,301,785,156	$ 1,373,548,359	$ 1,390,764,870	$ 953,076,215	$ 1,382,764,870	$ (8,000,000)

* As of April 21, 2026

**Adopted and Modified revenue budgets exclude fund balance usage

General Fund Revenue Budget to Date Compared to Actual to Date - July 1, 2025 – March 31, 2026

	2024-25 ACTUAL	2025-26 Adopted Budget	2025-26 Revised Budget	Budget to Date	Actual to Date	Variance
Total State Aid	**939,773,303**	959,065,514	959,065,514	773,846,855	771,412,809	(2,434,046)
Real Property Tax	**70,822,759**	70,822,759	70,822,759	59,908,896	51,727,050	(8,181,846)
Erie County Sales Tax	**60,270,556**	58,500,000	58,500,000	36,445,500	39,096,894	2,651,394
Federal (including Medicaid)	**4,037,173**	5,000,000	5,000,000	3,095,000	3,840,538	745,538
Other (Tuition, Interfund, Misc)	**17,324,782**	14,311,727	14,311,727	2,958,003	4,404,404	1,446,401
Total State Aid and Other Revenues	**1,092,228,573**	1,107,700,000	1,107,700,000	876,254,254	870,481,695	(5,772,559)
Approp Fund Balance (Budgetary Only)	**36,915,588**	78,800,000	78,800,000	-	-	-
Total Revenues and Fund Balance	**1,129,144,161**	1,186,500,000	1,186,500,000	876,254,254	870,481,695	(5,772,559)

*** As of April 21, 2026**

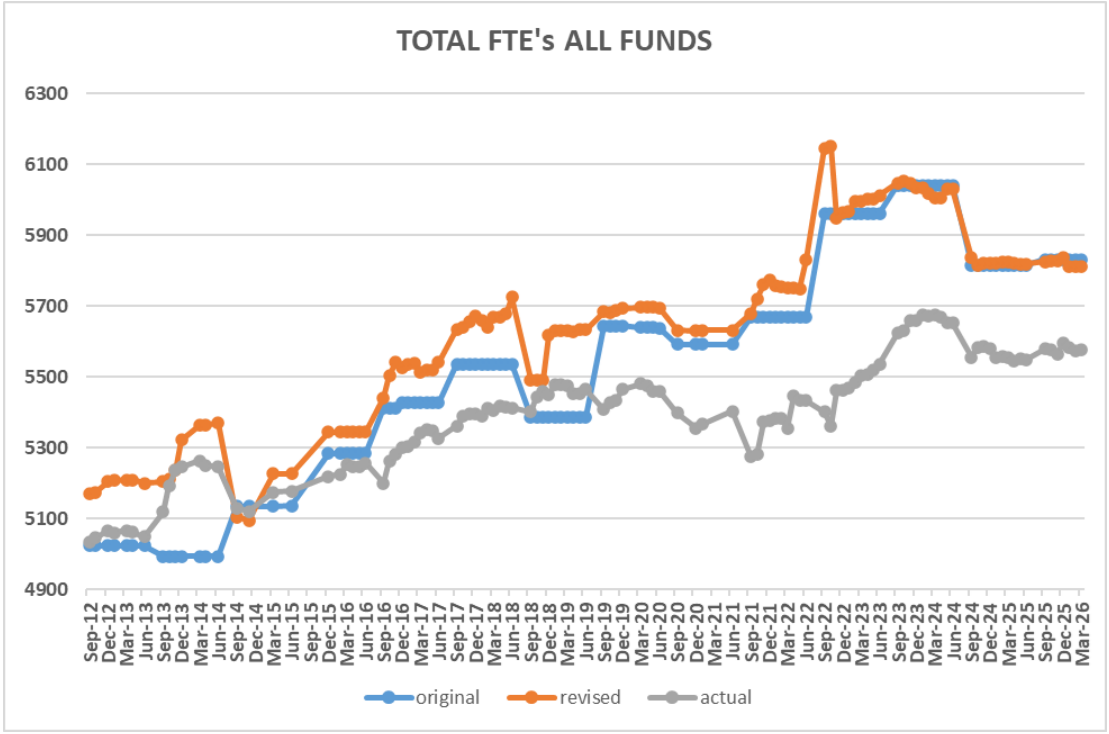
General Fund Expenditure Budget to Date Compared to Actual to Date – July 1, 2025 – March 31, 2026

EXPENDITURES:	GAAP BASIS Actual 2024-25	Adopted Budget 2025-26	Modified Budget 2025-26	CURRENT YEAR ONLY BASIS Budget to date	CURRENT YEAR ONLY BASIS Actual to date	Variance
Employee Compensation:						
BTF (Teachers)	$ 278,830,855	$ 284,841,041	$ 283,946,099	$ 191,498,524	$ 198,317,805	$ (6,819,281)
BTF (Teachers) - Other Compensation	11,794,208	15,835,045	16,485,819	10,813,953	10,211,267	602,686
Substitutes	7,781,276	8,360,259	8,310,463	5,152,487	5,211,522	(59,035)
BCSA (Administrators)	34,407,466	38,013,780	37,529,512	26,894,176	26,192,213	701,963
PCTEA (White Collar)	24,237,402	29,747,688	28,726,776	20,586,019	18,871,286	1,714,733
BEST (Teacher Aides)	15,412,439	16,217,464	17,192,829	11,596,756	12,173,110	(576,354)
BEST (Teaching Assistants)	9,294,118	10,181,911	9,554,843	6,443,961	6,621,652	(177,691)
TAB (Bus Aides)	5,170,325	5,895,450	5,897,200	3,840,151	3,773,060	67,091
Trades (Carpenters, Plumbers)	4,962,806	5,162,154	5,162,154	3,699,265	3,321,625	377,640
Local 264 (Blue Collar)	2,563,730	3,006,572	3,015,033	2,160,615	1,832,606	328,009
Local 409 (Engineers)	3,523,565	4,753,326	4,298,858	3,080,620	2,767,895	312,725
Exempt & Board Members	5,471,053	5,944,213	6,029,213	4,320,616	3,873,772	446,844
Miscellaneous Items	122,434	272,352	266,357	206,836	183,398	23,438
Overtime	3,845,757	3,495,691	3,658,140	2,621,474	2,814,750	(193,276)
Total Employee Compensation	**$ 407,417,433**	**$ 431,726,946**	**$ 430,073,296**	**$ 292,915,453**	**$ 296,165,960**	**$ (3,250,507)**
Employee Benefits:						
Civil Service Retirement	6,744,289	5,345,199	5,345,199	4,008,899	5,725,592	(1,716,693)
Teachers Retirement	33,649,257	37,053,273	30,853,273	23,139,955	22,019,384	1,120,571
Social Security	31,169,459	33,569,086	29,169,086	21,876,815	22,746,097	(869,283)
Health Insurance - Employees	88,341,878	85,544,291	85,544,291	64,905,124	67,021,351	(2,116,227)
Health Insurance - Retirees	51,214,675	60,992,568	61,192,568	46,170,317	32,822,126	13,348,191
Termination Pay	3,764,942	4,472,000	4,172,000	2,558,664	1,150,666	1,407,998
Other Benefits	13,693,114	16,983,413	15,237,355	11,973,437	10,648,080	1,325,357
Total Employee Benefits	**$ 228,577,613**	**$ 243,959,830**	**$ 231,513,772**	**$ 174,633,211**	**$ 162,133,297**	**$ 12,499,914**
Other:						
Transportation	56,337,818	72,547,636	72,447,441	45,059,987	32,442,492	12,617,495
Utilities	10,354,070	10,602,400	12,247,234	8,005,472	7,983,746	21,726
Tuition	35,538,445	34,596,582	35,014,117	22,400,893	21,439,585	961,308
Contracts - Custodian	23,101,570	25,664,700	24,571,556	17,451,633	16,679,370	772,263
Equipment	8,284,006	10,288,746	15,277,881	10,013,292	9,282,936	730,356
Contracts - Miscellaneous	40,794,382	48,724,791	49,990,973	27,497,700	24,815,990	2,681,710
Reserve For Contingency	-	1,183,494	861,369	-	-	-
Rental Contracts - Facilities	6,453,202	7,525,200	6,988,100	5,241,078	5,349,527	(108,449)
Rental Contracts - Equipment & Services	2,389,055	2,730,929	2,738,138	1,797,921	1,402,951	394,970
Repairs & Maintenance & Related	7,950,568	4,555,754	4,662,136	3,214,799	2,294,546	920,253
Textbooks	5,074,931	5,656,307	5,654,074	3,675,164	2,480,745	1,194,419
Supplies & Misc. Related Items	12,529,916	11,197,367	13,786,598	9,015,701	5,296,345	3,719,356
Software	5,659,155	6,445,964	6,290,384	4,432,428	5,133,628	(701,200)
Charter Schools	168,473,942	180,744,000	185,744,000	154,786,665	162,512,056	(7,725,391)
Debt Service	88,575,031	78,353,509	78,353,509	80,186,104	72,349,905	7,836,199
Interfund	21,633,023	9,995,845	10,285,422	-	3,909,705	(3,909,705)
Total General Fund Expenditures	**$ 1,129,144,161**	**$ 1,186,500,000**	**$ 1,186,500,000**	**$ 860,327,501**	**$ 831,672,784**	**$ 28,654,717**

Employment Levels in All Funds and Long Term Chart – 2025-2026

TYPE OF POSITION	UNION	ORIGINAL BUDGET 2025-26	REVISIONS	REVISED BUDGET 2025-26	POSITIONS FILLED AS OF 3.31.2026	FAVORABLE (UNFAVORABLE) VARIANCE
TEACHERS	BTF	3,709.11	1.55	3,710.66	3,589.50	121.16
ADMINISTRATORS	BCSA	298.00	(3.25)	294.75	285.00	9.75
CIVIL SERVICE EMPLOYEES	PCTEA	577.11	(21.15)	555.96	495.00	60.96
TEACHING ASSISTANTS	BEST	409.70	(62.70)	347.00	347.00	-
TEACHER AIDES	BEST	593.70	73.30	667.00	659.00	8.00
TRADESMEN		42.00	-	42.00	37.00	5.00
BLUE COLLAR	LOCAL 264	93.00	-	93.00	75.00	18.00
CUSTODIAL ENGINEERS	LOCAL 409	57.00	(7.52)	49.48	42.00	7.48
EXEMPT & BOARD MEMBERS		52.00	1.00	53.00	46.00	7.00
TOTAL Full Time Equivalent (FTE) *		**5,831.62**	**(18.77)**	**5,812.85**	**5,575.50**	**237.35**

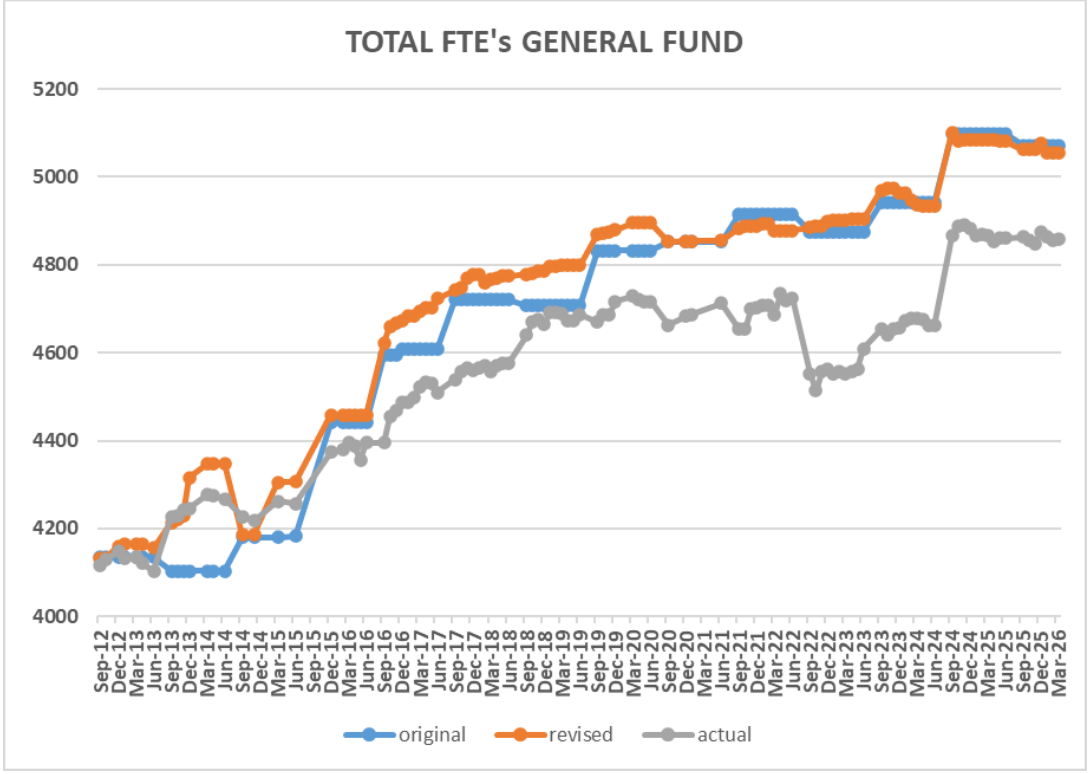
*FTE does not include temporary replacement staff (119), hourly bus aides, food service workers, adult education teachers, or per diem substitute teachers



Employment Levels in the General Fund and Long Term Chart – 2025-2026

TYPE OF POSITION	UNION	ORIGINAL BUDGET 2025-26	REVISIONS	REVISED BUDGET 2025-26	POSITIONS FILLED AS OF 3.31.2026	FAVORABLE (UNFAVORABLE) VARIANCE
TEACHERS	BTF	3,273.84	(1.96)	3,271.88	3,165.94	105.94
ADMINISTRATORS	BCSA	258.05	(2.00)	256.05	246.85	9.20
CIVIL SERVICE EMPLOYEES	PCTEA	490.46	(17.75)	472.71	424.10	48.61
TEACHING ASSISTANTS	BEST	276.52	(15.70)	260.82	258.82	2.00
TEACHER AIDES	BEST	563.70	27.30	591.00	589.00	2.00
TRADESMEN		42.00	-	42.00	37.00	5.00
BLUE COLLAR	LOCAL 264	60.00	-	60.00	48.00	12.00
CUSTODIAL ENGINEERS	LOCAL 409	56.00	(8.00)	48.00	42.00	6.00
EXEMPT & BOARD MEMBERS		52.00	1.00	53.00	46.00	7.00
TOTAL Full Time Equivalent (FTE) *		**5,072.57**	**(17.11)**	**5,055.46**	**4,857.71**	**197.75**

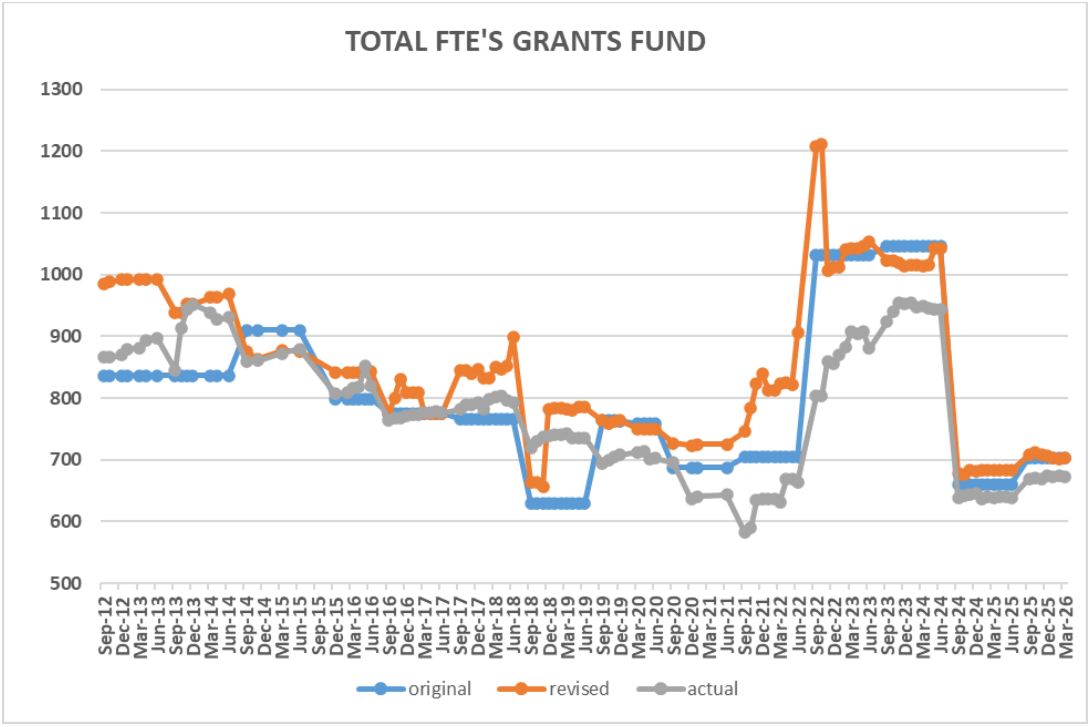
*FTE does not include temporary replacement staff (119), hourly bus aides, food service workers, adult education teachers, or per diem substitute teachers



Employment Levels in the Grant Funds – 2025-2026

TYPE OF POSITION	UNION	ORIGINAL BUDGET 2025-26	REVISIONS	REVISED BUDGET 2025-26	POSITIONS FILLED AS OF 3.31.2026	FAVORABLE (UNFAVORABLE) VARIANCE
TEACHERS	BTF	435.27	3.51	438.78	423.56	15.22
ADMINISTRATORS	BCSA	39.95	(1.25)	38.70	38.15	0.55
CIVIL SERVICE EMPLOYEES	PCTEA	69.25	(3.40)	65.85	55.90	9.95
TEACHING ASSISTANTS	BEST	133.18	(47.00)	86.18	88.18	(2.00)
TEACHER AIDES	BEST	26.00	47.00	73.00	67.00	6.00
TRADESMEN		-	-	-	-	-
BLUE COLLAR	LOCAL 264	-	-	-	-	-
CUSTODIAL ENGINEERS	LOCAL 409	-	0.48	0.48	-	0.48
EXEMPT & BOARD MEMBERS		-	-	-	-	-
TOTAL Full Time Equivalent (FTE) *		**703.65**	**(0.66)**	**702.99**	**672.79**	**30.20**

*FTE does not include hourly bus aides, food service workers, adult education teachers or per diem substitute teachers.



Employment Levels in the Food Service Funds - 2025-2026

TYPE OF POSITION	UNION	ORIGINAL BUDGET 2025-26	REVISIONS	REVISED BUDGET 2025-26	POSITIONS FILLED AS OF 3.31.2026	FAVORABLE (UNFAVORABLE) VARIANCE
TEACHERS	BTF	-	-	-	-	-
ADMINISTRATORS	BCSA	-	-	-	-	-
CIVIL SERVICE EMPLOYEES	PCTEA	17.40	-	17.40	15.00	2.40
TEACHING ASSISTANTS	BEST	-	-	-	-	-
TEACHER AIDES	BEST	4.00	(1.00)	3.00	3.00	-
TRADESMEN		-	-	-	-	-
BLUE COLLAR	LOCAL 264	33.00	-	33.00	27.00	6.00
CUSTODIAL ENGINEERS	LOCAL 409	1.00	-	1.00	-	1.00
EXEMPT & BOARD MEMBERS		-	-	-	-	-
TOTAL Full Time Equivalent (FTE) *		**55.40**	**(1.00)**	**54.40**	**45.00**	**9.40**

*FTE does not include hourly bus aides, food service workers, adult education teachers or per diem substitute teachers.

Hourly Staff – Total checks issued on the dates listed

Check Date	Food Service	Bus Aides	Substitutes	Adult Ed Teachers	Aide/Asst Subs	Total
7/1/2016	386	353	644	140	14	1,537
6/30/2017	416	336	618	158	15	1,543
6/29/2018	433	327	597	155	10	1,522
6/21/2019	468	298	607	133	13	1,519
7/3/2020	381	264	41	138	1	825
6/18/2021	363	181	373	103	6	1,026
7/2/2021	359	182	329	103	5	978
7/1/2022	486	229	460	95	10	1,280
6/30/2023	460	240	516	95	7	1,318
7/5/2024	409	249	373	88	9	1,128
7/3/2025	417	221	408	105	9	1,160
7/11/2025	320	215	251	67	0	853
8/1/2025	175	154	40	78	0	447
8/15/2025	174	152	36	75	0	437
8/29/2025	175	146	301	75	0	697
9/12/2025	402	0	193	93	3	691
9/26/2025	415	227	430	99	9	1,180
10/10/2025	417	228	443	99	9	1,196
10/24/2025	415	225	451	99	9	1,199
11/7/2025	423	226	454	100	10	1,213
11/21/2025	425	259	449	100	12	1,245
12/5/2025	426	253	423	99	9	1,210
12/19/2025	430	252	440	100	13	1,235
12/31/2025	427	260	417	99	7	1,210
1/16/2026	432	248	386	99	7	1,172
1/30/2026	439	257	397	102	9	1,204
2/13/2026	452	254	413	102	12	1,233
2/27/2026	451	248	614	101	10	1,424
3/13/2026	451	240	413	100	12	1,216
3/27/2026	452	262	419	99	12	1,244

Long Term Enrollment Trends

ENROLLMENT TRENDS										
FISCAL YEARS 2016-17 THRU 2025-26										
Updated: 4/21/26										
FISCAL YEAR	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26
BEDS K-12 *	31,398	31,203	31,050	30,674	29,629	28,504	27,776	27,450	27,827	27,926
BEDS PRE-K *	2,436	2,309	2,287	2,244	1,339	1,967	2,002	2,051	1,885	1,941
TOTAL ELL **	6,342	6,734	6,494	5,448	5,386	5,668	5,991	7,397	8,042	7,671
TOTAL SPED ***	8,615	8,759	8,775	8,750	8,512	8,152	8,015	8,241	8,800	8,874
CHARTER SCHOOLS ****	8,055	8,670	9,004	9,213	9,749	10,021	10,322	10,434	10,662	10,853
NOTES:										
1* BEDS K-12 25-26 is based upon SIRS BEDS report 4.21.26										
2** ELL 23-24 actual and 24-25 Actual is from the JULY 2025 Revised SAMS submission. The data was re-ran to include ALL students that received any ELL service throughout the year. The updated ELL counts increased greatly and resulted in a $6 Million increase to 2024-25 Foundation Aid Receivable. The 25-26 projections are from the SAMS January 2026 revision.										
3*** This is total # of children with disabilities that District is provideing services to. It includes students at agencies, charters and non-public schools. It excludes Preschool CPSE counts. These are the FINAL counts as of 2/2/2026.										
4**** Charter School K-12 RESIDENT student FTE ALL locations. Based off Invoice #5 as of APRIL 2026										

Section II - Quarterly Statement of Cash Flows

Cash Flow Analysis Narrative - July 1, 2025 – March 31, 2026

The statement of cash flow records all receipts and disbursements of the General Fund, Special Aid Fund, Food Service Fund, and the H6 (Smart Schools Bond Act) Fund. The Capital Fund is not recorded in the cash flow statement because bond activities are maintained with separate accounting.

The net cash flow through the third quarter was greater than the original projection by $55.3 million. The actual receipts through the third quarter were less than the original projection by $25.3 million, while expenditures were under the original projection by $80.0 million. For the full year projection, net cash flow is projected to be over the original projection by $75.9 million, with total receipts projected to be $4.8 greater than the original projection, and expenditures are expected to be under the original projection by $75.2 million.

CASH RECEIPTS:

State Aid – General Fund (including Basic Aid, Lottery Aid and other Formula Aid)

State Aid was $12.5 million under projection during first nine months, primarily due to timing. We expect to essentially hit the State Aid cash targets for the full year.

Property Taxes

This is the District's allocation of Property Taxes from the City of Buffalo.

Property Tax receipts were in line with projections and should stay steady throughout the remainder of the year.

Erie County Sales Tax

This is the District's allocation of Sales Tax from Erie County.
Sales Tax receipts were $2.2 million above budget during the first nine months and should stay steady throughout the remainder of the year.

All Other Receipts

This category represents revenue from the Special Aid Fund, Food Service Fund and Medicaid of the General Fund, along with other revenues in the general fund not itemized above.

Lower than projected Grants and Smart School Bond Act reimbursements are the main reason for the $13.7 million negative variance during the first nine months. We are experiencing delays in submitting the SSBA reimbursement. Personnel turnover at the State has also delayed some grant revenue.

Cash Flow Analysis Narrative - Continued - July 1, 2025 – March 31, 2026

CASH DISBURSEMENTS:

Salary and FICA

All salary and payroll taxes of General Fund, Special Aid Fund and Food Service Fund are recorded in this line. Also included in this line is termination pay.

Salary and FICA were $50.7 million under the original projection through the third quarter. On a cash basis we are projecting this item to be $57 million less than original budget. This is the result of conservative budgeting in our cash flow projections at the start of the year and vacancies.

Services and Supplies

Services and Supplies were $17.9 million under the original projection through the third quarter. This is mainly due to timing issues.

Health Insurance

Health Insurance was $13.7 million under the projection through the third quarter. Active members were over budget while retiree members were substantially below budget.

Charter Schools

Charter school tuition was $2.3 million under the projections through the third quarter. The full year cash flow projection includes $195 million paid out to Charters.

Quarterly Cash Flow Statement – For the Period July 1, 2025 – March 31, 2026 (in thousands)

	Original* Projection YTD Q2	Actual** YTD Q2	Variance to Projection		Original* Projection FYE 6/30/26	Revised** Projection FYE 6/30/26	Variance to Projection
BEGINNING CASH & INVESTMENTS	402,197	402,851	654		402,197	402,851	654
CASH RECEIPTS:							
State Aid (Basic, Lottery, Excess)	698,706	686,159	(12,547)		845,558	842,231	(3,327)
Property Taxes	53,118	51,725	(1,393)		70,823	69,430	(1,393)
Erie County Sales Tax	43,875	46,143	2,268		58,500	60,768	2,268
All Other Receipts	160,854	147,135	(13,719)		211,130	218,411	7,281
TOTAL CASH RECEIPTS	956,553	931,162	(25,391)		1,186,011	1,190,840	4,829
CASH DISBURSEMENTS:							
Salary & FICA	470,837	420,133	(50,704)		627,692	571,633	(56,059)
Services & Supplies	240,433	222,532	(17,901)		320,395	317,433	(2,962)
Health Insurance	120,411	106,642	(13,769)		160,551	146,782	(13,769)
Charter School Payments	160,767	163,104	2,337		192,743	195,080	2,337
TOTAL CASH DISBURSEMENTS	992,448	912,411	(80,037)		1,301,381	1,230,928	(70,453)
MONTHLY CASH & INVESTMENTS	(35,895)	18,751	54,646		(115,370)	(40,088)	75,282
ENDING CASH & INVESTMENTS	366,302	421,602	55,300		286,827	362,763	75,936
*** as of September 2, 2025**							
**** as of April 14, 2026**							

-END

--- END ---

Finance Committee

1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000547

Meeting: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1968

Halton-Pope – Requesting the Assistance of the Buffalo Fiscal Stability Authority

Halton-Pope – Requesting the Assistance of the Buffalo Fiscal Stability Authority

Whereas, the City of Buffalo currently faces a financial deficit estimated to exceed $100 million;

Whereas, on April 15, 2026, Mayor Sean Ryan proposed a budget for the 2026-2027 fiscal year that would increase property taxes by 25.8%;

Whereas, while this tax increase is intended to address the City's deficit, it represents a sudden overcorrection that would have devastating impacts on the City's most vulnerable residents;

Whereas, the City is approaching a fiscal cliff due to slow and consistent financial mismanagement, and the only viable path forward is a deliberate and calculated approach that addresses the City's structural deficit while protecting its most vulnerable residents;

Whereas, the sudden and significant proposed increase in property taxes fails to achieve that equilibrium;

Whereas, because the City has failed, and continues to fail, to adequately address its fiscal condition, it is now appropriate to request that the Buffalo Fiscal Stability Authority intervene by entering a "Control Period" within the meaning of Buffalo Fiscal Stability Authority Act;

Now, therefore, be it resolved that the City of Buffalo Common Council hereby:

1. Requests that the Buffalo Fiscal Stability Authority enter a Control Period with the meaning of the Buffalo Fiscal Stability Authority Act; and
2. Directs the City Clerk to send copies of this resolution to the Western New York Delegation of State Legislators, the Buffalo Fiscal Stability Authority, the Office of the Mayor, the Department of Audit and Control, the Department of Administration and Finance, and Corporation Counsel.

HISTORY:

05/26/26	**Common Council**	**REFERRED TO FIN**	
06/02/26	**Finance Committee**	**TABLED**	**Next: 06/16/26**
06/16/26	**Finance Committee**	**TABLED**	**Next: 06/30/26**
06/30/26	**Finance Committee**	**TABLED**	**Next: 07/14/26**
07/14/26	**Finance Committee**	**TABLED**	**Next: 07/28/26**

RESULT: TABLED **Next: 9/8/2026 10:00 AM**

Finance Committee

1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000548

Meeting: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1969

Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000552

Meeting: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1970

WYATT - REQUESTING EXPLORATION OF A COMMUTER TAX FOR THE CITY OF BUFFALO MT26-745 9/8/26 FIN

Wyatt - Requesting Exploration of a Commuter Tax for the City of Buffalo

WHEREAS, the City of Buffalo continues to face ongoing structural budget challenges, including rising operational costs and limited revenue growth;

WHEREAS, a significant portion of the workforce within the City of Buffalo consists of non-resident commuters who utilize City infrastructure, public safety services, and municipal resources on a daily basis;

WHEREAS, these commuters benefit from City services but do not contribute directly to the City's property tax base, placing a disproportionate financial burden on City residents;

WHEREAS, several municipalities across the United States, including New York City (historically) and Philadelphia, have implemented or explored commuter tax models to equitably distribute the cost of municipal services;

WHEREAS, New York State law currently limits or prohibits municipalities from unilaterally implementing a commuter tax without authorization from the New York State Legislature; and

WHEREAS, considering the City's fiscal outlook, it is prudent to explore all potential revenue options, including those that would more fairly align service usage with financial contribution;

NOW, THEREFORE, BE IT RESOLVED THAT THE BUFFALO COMMON COUNCIL HEREBY;

1. Requests that the Mayor and Administration conduct a comprehensive analysis of the feasibility of implementing a commuter tax or similar revenue mechanism in the City of Buffalo;
2. Requests that such analysis should include:
    1. Legal requirements and necessary authorization from New York State;
    2. Estimated revenue projections based on current commuter patterns;
    3. Economic impact on businesses, workforce retention, and regional competitiveness;
    4. Equity considerations and comparison to peer municipalities; and
    5. Administrative costs and implementation structure;

3. That the Administration is requested to submit a report of its findings and recommendations to the Common Council within sixty (60) days of adoption of this resolution; and be it further;

4. Directs that the City Clerk forward copies of this resolution to the Office of the Mayor, the Commissioner of Finance and Administration and the Corporation Counsel.

HISTORY:

05/12/26	**Common Council**	**REFERRED TO FIN**	
05/19/26	**Finance Committee**	**TABLED**	**Next: 06/02/26**
06/02/26	**Finance Committee**	**TABLED**	**Next: 06/16/26**
06/16/26	**Finance Committee**	**TABLED**	**Next: 06/30/26**
06/30/26	**Finance Committee**	**TABLED**	**Next: 07/14/26**
07/14/26	**Finance Committee**	**TABLED**	**Next: 07/28/26**

RESULT: TABLED Next: 9/8/2026 10:00 AM

Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000553

Meeting: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1971

MARCH 2026 CASHFLOW REPORT MT 26-594 9/8/26 FIN

CITY OF BUFFALO

SUMMARY CASH FLOW PROJECTION FOR 25-26

(amounts expressed in thousands)

	ACTUAL Jul-25	ACTUAL Aug-25	ACTUAL Sep-25	ACTUAL Oct-25	ACTUAL Nov-25	ACTUAL Dec-25	ACTUAL Jan-26	ACTUAL Feb-26	ACTUAL Mar-26	PROJECTED Apr-26	PROJECTED May-26	PROJECTED Jun-26	CURRENT PROJECTION	PROJECTION 04/07/25	VARIANCE
BEGIN CASH & INVESTMENTS	60,653	89,420	84,822	78,567	56,373	30,454	(31,278)	(39,576)	(65,969)	(38,475)	(61,220)	(90,092)	60,653	86,488	(25,835)
CASH RECEIPTS	99,401	43,760	36,302	29,262	20,230	94,721	39,937	23,108	72,482	23,542	17,344	175,828	675,917	670,961	4,956
CASH DISBURSEMENTS	70,634	48,358	42,557	51,456	46,149	156,453	48,235	49,501	44,988	46,287	46,216	46,286	697,120	670,961	26,159
CHANGE IN CASH & INVESTMENTS	28,767	(4,598)	(6,255)	(22,194)	(25,919)	(61,732)	(8,298)	(26,393)	27,494	(22,745)	(28,872)	129,542	(21,203)	-	(21,203)
CASH	89,420	84,822	78,567	56,373	30,454	(31,278)	(39,576)	(65,969)	(38,475)	(61,220)	(90,092)	39,450	39,450	86,488	(47,038)
INVESTMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ENDING CASH & INVESTMENTS	89,420	84,822	78,567	56,373	30,454	(31,278)	(39,576)	(65,969)	(38,475)	(61,220)	(90,092)	39,450	39,450	86,488	(47,038)

BUFFALO BOARD OF EDUCATION

SUMMARY CASH FLOW PROJECTION FOR 25-26

(amounts expressed in thousands)

	ACTUAL Jul-25	ACTUAL Aug-25	ACTUAL Sep-25	ACTUAL Oct-25	ACTUAL Nov-25	ACTUAL Dec-25	ACTUAL Jan-26	ACTUAL Feb-26	ACTUAL Mar-26	PROJECTED Apr-26	PROJECTED May-26	PROJECTED Jun-26	CURRENT PROJECTION	PROJECTION 04/07/25	VARIANCE
BEGIN CASH & INVESTMENTS	402,851	343,063	316,358	318,239	257,861	223,716	215,372	279,842	283,707	421,602	403,471	384,587	402,851	280,231	122,620
CASH RECEIPTS	46,335	32,823	107,341	24,736	81,700	113,877	179,842	85,742	258,766	77,445	108,574	73,659	1,190,840	1,186,011	4,829
CASH DISBURSEMENTS	106,123	59,528	105,460	85,114	115,845	122,221	115,372	81,877	120,871	95,576	127,458	95,483	1,230,928	1,301,381	(70,453)
CHANGE IN CASH & INVESTMENTS	(59,788)	(26,705)	1,881	(60,378)	(34,145)	(8,344)	64,470	3,865	137,895	(18,131)	(18,884)	(21,824)	(40,088)	(115,370)	75,282
ENDING CASH & INVESTMENTS	343,063	316,358	318,239	257,861	223,716	215,372	279,842	283,707	421,602	403,471	384,587	362,763	362,763	164,861	197,902

CITY OF BUFFALO & BUFFALO BOARD OF EDUCATION

COMBINED SUMMARY CASH FLOW PROJECTION FOR 25-26

(amounts expressed in thousands)

	ACTUAL Jul-25	ACTUAL Aug-25	ACTUAL Sep-25	ACTUAL Oct-25	ACTUAL Nov-25	ACTUAL Dec-25	ACTUAL Jan-26	ACTUAL Feb-26	ACTUAL Mar-26	PROJECTED Apr-26	PROJECTED May-26	PROJECTED Jun-26	CURRENT PROJECTION	PROJECTION 04/07/25	VARIANCE
BEGIN CASH & INVESTMENTS	463,504	432,483	401,180	396,806	314,234	254,170	184,094	240,266	217,738	383,127	342,251	294,495	463,504	478,898	(15,394)
CASH RECEIPTS:															
City of Buffalo	99,401	43,760	36,302	29,262	20,230	94,721	39,937	23,108	72,482	23,542	17,344	175,828	675,917	670,961	4,956
Buffalo Board of Education	46,335	32,823	107,341	24,736	81,700	113,877	179,842	85,742	258,766	77,445	108,574	73,659	1,190,840	1,186,011	4,829
TOTAL CASH RECEIPTS	145,736	76,583	143,643	53,998	101,930	208,598	219,779	108,850	331,248	100,987	125,918	249,487	1,866,757	1,856,972	9,785
CASH DISBURSEMENTS:															
City of Buffalo	70,634	48,358	42,557	51,456	46,149	156,453	48,235	49,501	44,988	46,287	46,216	46,286	697,120	670,961	26,159
Buffalo Board of Education	106,123	59,528	105,460	85,114	115,845	122,221	115,372	81,877	120,871	95,576	127,458	95,483	1,230,928	1,301,381	(70,453)
TOTAL CASH DISBURSEMENTS	176,757	107,886	148,017	136,570	161,994	278,674	163,607	131,378	165,859	141,863	173,674	141,769	1,928,048	1,972,342	(44,294)
CHANGE IN CASH & INVESTMENTS	(31,021)	(31,303)	(4,374)	(82,572)	(60,064)	(70,076)	56,172	(22,528)	165,389	(40,876)	(47,756)	107,718	(61,291)	(115,370)	70,453
CASH	432,483	401,180	396,806	314,234	254,170	184,094	240,266	217,738	383,127	342,251	294,495	402,213	402,213	363,528	38,685
INVESTMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ENDING CASH & INVESTMENTS	432,483	401,180	396,806	314,234	254,170	184,094	240,266	217,738	383,127	342,251	294,495	402,213	402,213	363,528	38,685

Note: Cash Flow is a projection and will be adjusted once the final 25-26 cash balance is known and throughtout the year.

CITY OF BUFFALO

CASH FLOW PROJECTION FOR 25-26

(amounts expressed in thousands)

Cash Flow Projections subject to revisions	ACTUAL Jul-25	ACTUAL Aug-25	ACTUAL Sep-25	ACTUAL Oct-25	ACTUAL Nov-25	ACTUAL Dec-25	ACTUAL Jan-26	ACTUAL Feb-26	ACTUAL Mar-26	PROJECTED Apr-26	PROJECTED May-26	PROJECTED Jun-26	CURRENT PROJECTION	PROJECTION 4/7/2025	VARIANCE
BEGINNING CASH & INVEST.	60,653	89,420	84,822	78,567	56,373	30,454	(31,278)	(39,576)	(65,969)	(38,475)	(61,220)	(90,092)	60,653	61,295	(642)
CASH RECEIPTS:															
Property Tax:															
Tax Levy	77,937	19,598	7,370	2,985	2,562	48,502	11,480	2,393	1,668	1,623	871	813	177,802	179,383	(1,581)
Star	-	-	-	-	-	-	4,939	-	-	-	-	-	4,939	5,100	(161)
Other Taxes	972	1,408	346	223	311	3,581	1,940	513	(27)	303	542	2,367	12,479	16,615	(4,136)
Non Property Tax:															
Class I Utility Tax	140	5	1,880	536	8	1,656	555	16	4,163	652	59	2,287	11,957	9,750	2,207
Other Non-Property Tax	-	643	-	1	470	1	10	450	-	39	647	-	2,261	3,850	(1,589)
Licenses & Permits:	534	469	1,044	906	637	786	393	378	582	612	654	650	7,645	8,129	(484)
Intergovernmental:															
State Aid	-	5,000	-	-	-	19,166	-	-	43,757	-	-	98,362	166,285	166,285	-
Medicare D reimb	408	348	4,720	1,100	1,871	346	5,719	-	4,031	4,300	200	4,200	27,243	14,250	12,993
Tribal Compact	-	-	-	-	-	-	-	-	-	-	-	11,000	11,000	11,000	-
Sales Tax	7,207	9,437	9,513	10,452	8,626	13,164	7,263	13,683	9,723	9,674	8,346	10,142	117,230	115,914	1,316
BFSA Debt & Expense	(60)	(60)	(80)	(60)	(60)	(139)	(60)	(60)	(65)	(65)	(80)	(80)	(869)	(969)	100
Other Intergovernmental	153	745	234	131	344	241	308	214	193	447	141	201	3,352	3,406	(54)
Service Charges:															
Services to BSA	-	1,695	-	-	-	847	-	-	847	-	-	871	4,260	3,487	773
On Street Parking Meter	177	229	183	33	15	161	472	137	144	200	200	200	2,151	4,010	(1,859)
Other Service Charges	539	956	602	480	442	523	540	847	1,415	665	722	876	8,607	9,018	(411)
Fines:															
Traffic Violation	120	51	116	150	124	103	110	119	149	130	130	130	1,432	2,000	(568)
Parking Tag	357	380	387	388	322	451	432	384	591	400	400	400	4,892	5,500	(608)
Other Fines	311	278	300	391	307	275	226	174	244	310	310	310	3,436	3,120	316
Miscellaneous:															
Sale of Property	-	-	-	55	53	102	-	-	-	-	-	28,034	28,244	28,142	102
Interest	1,298	1,190	1,029	879	726	307	184	404	376	590	540	520	8,043	9,750	(1,707)
Other Misc	482	1,375	549	(12)	305	449	564	244	332	587	587	7,891	13,353	9,348	4,005
Transfers in:															
Water Board	2,313	-	-	2,428	-	2,428	-	-	2,428	-	-	2,429	12,026	9,713	2,313
Parking	-	-	-	3,003	-	-	800	-	-	-	-	1,150	4,953	4,600	353
Other Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	673	(673)
Due from other Funds	6,513	13	8,109	5,193	3,167	1,771	4,062	3,212	1,931	3,075	3,075	3,075	43,196	48,887	(5,691)
TOTAL CASH RECEIPTS	99,401	43,760	36,302	29,262	20,230	94,721	39,937	23,108	72,482	23,542	17,344	175,828	675,917	670,961	4,956
CASH DISBURSEMENTS:															
Personal Serv. & FICA	33,931	22,106	21,278	22,845	22,406	34,296	23,034	22,159	21,796	22,549	22,549	22,549	291,498	290,238	1,260
Health Ins - Retired	7,461	4,710	3,876	5,365	4,494	3,586	4,907	4,870	2,225	4,800	4,800	4,800	55,894	53,185	2,709
Health Ins - Active	8,676	7,476	4,536	7,186	6,518	4,380	6,528	4,701	812	5,600	5,600	5,600	67,613	57,512	10,101
NYS Pension	-	-	-	-	-	13,400	(50)	-	-	-	-	-	13,350	14,581	(1,231)
NYS Police & Fire Pension	-	-	-	-	-	57,391	-	-	-	-	-	-	57,391	49,200	8,191
Utilities	1,956	1,895	414	1,605	3,382	23	3,009	2,547	1,328	1,850	1,850	1,850	21,709	19,277	2,432
Supplies	529	1,315	858	1,234	665	632	945	1,150	1,970	900	900	900	11,998	12,273	(275)
Services	4,698	6,321	3,899	5,238	2,962	1,293	2,542	1,901	6,036	3,900	3,900	3,900	46,590	47,060	(470)
Capital Outlay	607	170	371	1,015	688	713	511	5,164	511	140	70	139	10,099	1,459	8,640
Other Fringe, Supplies Services	1,448	1,219	1,540	581	305	402	712	1,165	300	800	800	800	10,072	19,104	(9,032)
Transfer BOE Property Taxes	5,747	5,748	5,747	5,748	5,747	5,748	5,747	5,748	5,747	5,748	5,747	5,748	68,970	68,970	-
COB Transfer Debt Service	4,496	-	-	-	-	31,753	-	-	-	-	-	-	36,249	36,249	-
BOE Transfer Debt Service	-	-	-	-	-	1,853	-	-	-	-	-	-	1,853	1,853	-
Inter-Fund Loans	220	(1,989)	-	-	-	-	(1,250)	-	1,038	-	-	-	(1,981)	-	(1,981)
Bulk Utilites	865	(613)	38	639	(1,018)	983	1,600	96	3,225	-	-	-	5,815	-	5,815
TOTAL CASH DISBURSEMENTS	70,634	48,358	42,557	51,456	46,149	156,453	48,235	49,501	44,988	46,287	46,216	46,286	697,120	670,961	26,159
CASH	89,420	84,822	78,567	56,373	30,454	(31,278)	(39,576)	(65,969)	(38,475)	(61,220)	(90,092)	39,450	39,450	61,295	(21,845)
INVESTMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CASH & INVESTMENTS	89,420	84,822	78,567	56,373	30,454	(31,278)	(39,576)	(65,969)	(38,475)	(61,220)	(90,092)	39,450	39,450	61,295	(21,845)

BUFFALO BOARD OF EDUCATION

CASH FLOW PROJECTION FOR 25-26

(amounts expressed in thousands)

Cash Flow Projections subject to revisions	ACTUAL Jul-25	ACTUAL Aug-25	ACTUAL Sep-25	ACTUAL Oct-25	ACTUAL Nov-25	ACTUAL Dec-25	ACTUAL Jan-26	ACTUAL Feb-26	ACTUAL Mar-26	PROJECTED Apr-26	PROJECTED May-26	PROJECTED Jun-26	CURRENT PROJECTION	PROJECTION 04/07/25	VARIANCE
BEGIN CASH & INVEST.	402,851	343,063	316,358	318,239	257,861	223,716	215,372	279,842	283,707	421,602	403,471	384,587	402,851	417,603	(14,752)
CASH RECEIPTS:															
Ed. Aid-Basic Formula Aid	977	-	6,064	-	42,809	46,083	175,312	75,514	176,009	42,906	74,040	25,000	664,714	652,306	12,408
Excess Cost	-	17,669	467	-	-	30,263	-	-	53,802	-	-	-	102,201	123,647	(21,446)
Aid withheld for JSCB Pymt	-	-	-	-	-	-	(17,179)	(17,821)	(35,655)	-	-	-	(70,655)	(78,354)	7,699
Aid withheld for MBBA Pymt	-	-	-	-	-	-	-	-	(798)	-	-	-	(798)	-	(798)
JSCB Refunding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Aid Advance	-	-	85,546	4,702	4,702	4,702	4,702	4,702	7,637	-	-	11,614	128,307	130,280	(1,973)
Other General Fund State Aid	-	396	-	-	1,200	7,500	-	-	6,854	-	-	2,512	18,462	17,679	
COB - Property Taxes	5,747	5,747	5,747	5,747	5,747	5,747	5,748	5,747	5,748	5,902	5,902	5,901	69,430	70,823	(1,393)
Sales Tax	4,324	5,164	5,195	5,737	4,735	7,303	3,986	5,298	4,401	4,875	4,875	4,875	60,768	58,500	2,268
Medicaid (Federal)	747	241	335	406	608	1,005	1,130	631	922	417	415	415	7,272	5,000	2,272
Miscellaneous General Fund	2,785	1,152	1,584	1,488	2,255	1,202	2,397	583	1,083	1,241	1,241	1,241	18,252	14,895	3,357
Food Service	165	128	1,753	213	4,419	7,295	3,448	2,681	3,009	5,468	5,465	5,465	39,509	41,610	(2,101)
Grants Fund	31,590	2,326	650	6,443	15,225	2,777	298	8,407	35,754	16,636	16,636	16,636	153,378	149,625	3,753
TOTAL CASH RECEIPTS	46,335	32,823	107,341	24,736	81,700	113,877	179,842	85,742	258,766	77,445	108,574	73,659	1,190,840	1,186,011	4,829
CASH DISBURSEMENTS:															
Personal Serv. & FICA	31,571	26,607	39,174	49,070	49,479	73,327	50,293	50,937	49,675	50,500	50,500	50,500	571,633	627,692	(56,059)
Services & Supplies	24,657	16,152	14,143	17,306	18,729	28,782	15,421	6,902	16,942	16,797	16,706	16,705	209,242	201,368	7,874
Health Insurance	16,076	11,377	14,600	15,486	4,913	9,163	10,198	13,746	11,083	13,379	13,381	13,380	146,782	160,551	(13,769)
Transportation	87	1,745	1,010	2,776	7,603	6,489	5,936	5,680	6,551	11,232	11,230	11,229	71,568	75,029	(3,461)
Tuition Payments	2,799	3,631	1,431	375	4,925	2,317	3,123	2,244	4,776	3,668	3,665	3,669	36,623	43,998	(7,375)
Charter School Payments	30,933	16	35,102	101	30,196	2,143	30,401	2,368	31,844	-	31,976	-	195,080	192,743	2,337
TOTAL CASH DISBURSEMENTS	106,123	59,528	105,460	85,114	115,845	122,221	115,372	81,877	120,871	95,576	127,458	95,483	1,230,928	1,301,381	(70,453)
CASH & INVESTMENTS	343,063	316,358	318,239	257,861	223,716	215,372	279,842	283,707	421,602	403,471	384,587	362,763	362,763	302,233	60,530

CITY OF BUFFALO

SUMMARY CASH FLOW PROJECTION FOR 25-26

(amounts expressed in thousands)

	ACTUAL Jul-25	ACTUAL Aug-25	ACTUAL Sep-25	ACTUAL Oct-25	ACTUAL Nov-25	ACTUAL Dec-25	ACTUAL Jan-26	ACTUAL Feb-26	ACTUAL Mar-26	PROJECTED Apr-26	PROJECTED May-26	PROJECTED Jun-26	CURRENT PROJECTION	PROJECTION 04/07/25	VARIANCE
BEGIN CASH & INVESTMENTS	60,653	89,420	84,822	78,567	56,373	30,454	(31,278)	(39,576)	(65,969)	(38,475)	(61,220)	(90,092)	60,653	86,488	(25,835)
CASH RECEIPTS	99,401	43,760	36,302	29,262	20,230	94,721	39,937	23,108	72,482	23,542	17,344	175,828	675,917	670,961	4,956
CASH DISBURSEMENTS	70,634	48,358	42,557	51,456	46,149	156,453	48,235	49,501	44,988	46,287	46,216	46,286	697,120	670,961	26,159
CHANGE IN CASH & INVESTMENTS	28,767	(4,598)	(6,255)	(22,194)	(25,919)	(61,732)	(8,298)	(26,393)	27,494	(22,745)	(28,872)	129,542	(21,203)	-	(21,203)
CASH	89,420	84,822	78,567	56,373	30,454	(31,278)	(39,576)	(65,969)	(38,475)	(61,220)	(90,092)	39,450	39,450	86,488	(47,038)
INVESTMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ENDING CASH & INVESTMENTS	89,420	84,822	78,567	56,373	30,454	(31,278)	(39,576)	(65,969)	(38,475)	(61,220)	(90,092)	39,450	39,450	86,488	(47,038)

BUFFALO BOARD OF EDUCATION

SUMMARY CASH FLOW PROJECTION FOR 25-26

(amounts expressed in thousands)

	ACTUAL Jul-25	ACTUAL Aug-25	ACTUAL Sep-25	ACTUAL Oct-25	ACTUAL Nov-25	ACTUAL Dec-25	ACTUAL Jan-26	ACTUAL Feb-26	ACTUAL Mar-26	PROJECTED Apr-26	PROJECTED May-26	PROJECTED Jun-26	CURRENT PROJECTION	PROJECTION 04/07/25	VARIANCE
BEGIN CASH & INVESTMENTS	402,851	343,063	316,358	318,239	257,861	223,716	215,372	279,842	283,707	421,602	403,471	384,587	402,851	280,231	122,620
CASH RECEIPTS	46,335	32,823	107,341	24,736	81,700	113,877	179,842	85,742	258,766	77,445	108,574	73,659	1,190,840	1,186,011	4,829
CASH DISBURSEMENTS	106,123	59,528	105,460	85,114	115,845	122,221	115,372	81,877	120,871	95,576	127,458	95,483	1,230,928	1,301,381	(70,453)
CHANGE IN CASH & INVESTMENTS	(59,788)	(26,705)	1,881	(60,378)	(34,145)	(8,344)	64,470	3,865	137,895	(18,131)	(18,884)	(21,824)	(40,088)	(115,370)	75,282
ENDING CASH & INVESTMENTS	343,063	316,358	318,239	257,861	223,716	215,372	279,842	283,707	421,602	403,471	384,587	362,763	362,763	164,861	197,902

CITY OF BUFFALO & BUFFALO BOARD OF EDUCATION

COMBINED SUMMARY CASH FLOW PROJECTION FOR 25-26

(amounts expressed in thousands)

	ACTUAL Jul-25	ACTUAL Aug-25	ACTUAL Sep-25	ACTUAL Oct-25	ACTUAL Nov-25	ACTUAL Dec-25	ACTUAL Jan-26	ACTUAL Feb-26	ACTUAL Mar-26	PROJECTED Apr-26	PROJECTED May-26	PROJECTED Jun-26	CURRENT PROJECTION	PROJECTION 04/07/25	VARIANCE
BEGIN CASH & INVESTMENTS	463,504	432,483	401,180	396,806	314,234	254,170	184,094	240,266	217,738	383,127	342,251	294,495	463,504	478,898	(15,394)
CASH RECEIPTS:															
City of Buffalo	99,401	43,760	36,302	29,262	20,230	94,721	39,937	23,108	72,482	23,542	17,344	175,828	675,917	670,961	4,956
Buffalo Board of Education	46,335	32,823	107,341	24,736	81,700	113,877	179,842	85,742	258,766	77,445	108,574	73,659	1,190,840	1,186,011	4,829
TOTAL CASH RECEIPTS	145,736	76,583	143,643	53,998	101,930	208,598	219,779	108,850	331,248	100,987	125,918	249,487	1,866,757	1,856,972	9,785
CASH DISBURSEMENTS:															
City of Buffalo	70,634	48,358	42,557	51,456	46,149	156,453	48,235	49,501	44,988	46,287	46,216	46,286	697,120	670,961	26,159
Buffalo Board of Education	106,123	59,528	105,460	85,114	115,845	122,221	115,372	81,877	120,871	95,576	127,458	95,483	1,230,928	1,301,381	(70,453)
TOTAL CASH DISBURSEMENTS	176,757	107,886	148,017	136,570	161,994	278,674	163,607	131,378	165,859	141,863	173,674	141,769	1,928,048	1,972,342	(44,294)
CHANGE IN CASH & INVESTMENTS	(31,021)	(31,303)	(4,374)	(82,572)	(60,064)	(70,076)	56,172	(22,528)	165,389	(40,876)	(47,756)	107,718	(61,291)	(115,370)	70,453
CASH	432,483	401,180	396,806	314,234	254,170	184,094	240,266	217,738	383,127	342,251	294,495	402,213	402,213	363,528	38,685
INVESTMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ENDING CASH & INVESTMENTS	432,483	401,180	396,806	314,234	254,170	184,094	240,266	217,738	383,127	342,251	294,495	402,213	402,213	363,528	38,685

Note: Cash Flow is a projection and will be adjusted once the final 25-26 cash balance is known and throughtout the year.

CITY OF BUFFALO

CASH FLOW PROJECTION FOR 25-26

(amounts expressed in thousands)

Cash Flow Projections subject to revisions	ACTUAL Jul-25	ACTUAL Aug-25	ACTUAL Sep-25	ACTUAL Oct-25	ACTUAL Nov-25	ACTUAL Dec-25	ACTUAL Jan-26	ACTUAL Feb-26	ACTUAL Mar-26	PROJECTED Apr-26	PROJECTED May-26	PROJECTED Jun-26	CURRENT PROJECTION	PROJECTION 4/7/2025	VARIANCE
BEGINNING CASH & INVEST.	60,653	89,420	84,822	78,567	56,373	30,454	(31,278)	(39,576)	(65,969)	(38,475)	(61,220)	(90,092)	60,653	61,295	(642)
CASH RECEIPTS:															
Property Tax:															
Tax Levy	77,937	19,598	7,370	2,985	2,562	48,502	11,480	2,393	1,668	1,623	871	813	177,802	179,383	(1,581)
Star	-	-	-	-	-	-	4,939	-	-	-	-	-	4,939	5,100	(161)
Other Taxes	972	1,408	346	223	311	3,581	1,940	513	(27)	303	542	2,367	12,479	16,615	(4,136)
Non Property Tax:															
Class I Utility Tax	140	5	1,880	536	8	1,656	555	16	4,163	652	59	2,287	11,957	9,750	2,207
Other Non-Property Tax	-	643	-	1	470	1	10	450	-	39	647	-	2,261	3,850	(1,589)
Licenses & Permits:	534	469	1,044	906	637	786	393	378	582	612	654	650	7,645	8,129	(484)
Intergovernmental:															
State Aid	-	5,000	-	-	-	19,166	-	-	43,757	-	-	98,362	166,285	166,285	-
Medicare D reimb	408	348	4,720	1,100	1,871	346	5,719	-	4,031	4,300	200	4,200	27,243	14,250	12,993
Tribal Compact	-	-	-	-	-	-	-	-	-	-	-	11,000	11,000	11,000	-
Sales Tax	7,207	9,437	9,513	10,452	8,626	13,164	7,263	13,683	9,723	9,674	8,346	10,142	117,230	115,914	1,316
BFSA Debt & Expense	(60)	(60)	(80)	(60)	(60)	(139)	(60)	(60)	(65)	(65)	(80)	(80)	(869)	(969)	100
Other Intergovernmental	153	745	234	131	344	241	308	214	193	447	141	201	3,352	3,406	(54)
Service Charges:															
Services to BSA	-	1,695	-	-	-	847	-	-	847	-	-	871	4,260	3,487	773
On Street Parking Meter	177	229	183	33	15	161	472	137	144	200	200	200	2,151	4,010	(1,859)
Other Service Charges	539	956	602	480	442	523	540	847	1,415	665	722	876	8,607	9,018	(411)
Fines:															
Traffic Violation	120	51	116	150	124	103	110	119	149	130	130	130	1,432	2,000	(568)
Parking Tag	357	380	387	388	322	451	432	384	591	400	400	400	4,892	5,500	(608)
Other Fines	311	278	300	391	307	275	226	174	244	310	310	310	3,436	3,120	316
Miscellaneous:															
Sale of Property	-	-	-	55	53	102	-	-	-	-	-	28,034	28,244	28,142	102
Interest	1,298	1,190	1,029	879	726	307	184	404	376	590	540	520	8,043	9,750	(1,707)
Other Misc	482	1,375	549	(12)	305	449	564	244	332	587	587	7,891	13,353	9,348	4,005
Transfers in:															
Water Board	2,313	-	-	2,428	-	2,428	-	-	2,428	-	-	2,429	12,026	9,713	2,313
Parking	-	-	-	3,003	-	-	800	-	-	-	-	1,150	4,953	4,600	353
Other Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	673	(673)
Due from other Funds	6,513	13	8,109	5,193	3,167	1,771	4,062	3,212	1,931	3,075	3,075	3,075	43,196	48,887	(5,691)
TOTAL CASH RECEIPTS	99,401	43,760	36,302	29,262	20,230	94,721	39,937	23,108	72,482	23,542	17,344	175,828	675,917	670,961	4,956
CASH DISBURSEMENTS:															
Personal Serv. & FICA	33,931	22,106	21,278	22,845	22,406	34,296	23,034	22,159	21,796	22,549	22,549	22,549	291,498	290,238	1,260
Health Ins - Retired	7,461	4,710	3,876	5,365	4,494	3,586	4,907	4,870	2,225	4,800	4,800	4,800	55,894	53,185	2,709
Health Ins - Active	8,676	7,476	4,536	7,186	6,518	4,380	6,528	4,701	812	5,600	5,600	5,600	67,613	57,512	10,101
NYS Pension	-	-	-	-	-	13,400	(50)	-	-	-	-	-	13,350	14,581	(1,231)
NYS Police & Fire Pension	-	-	-	-	-	57,391	-	-	-	-	-	-	57,391	49,200	8,191
Utilities	1,956	1,895	414	1,605	3,382	23	3,009	2,547	1,328	1,850	1,850	1,850	21,709	19,277	2,432
Supplies	529	1,315	858	1,234	665	632	945	1,150	1,970	900	900	900	11,998	12,273	(275)
Services	4,698	6,321	3,899	5,238	2,962	1,293	2,542	1,901	6,036	3,900	3,900	3,900	46,590	47,060	(470)
Capital Outlay	607	170	371	1,015	688	713	511	5,164	511	140	70	139	10,099	1,459	8,640
Other Fringe, Supplies Services	1,448	1,219	1,540	581	305	402	712	1,165	300	800	800	800	10,072	19,104	(9,032)
Transfer BOE Property Taxes	5,747	5,748	5,747	5,748	5,747	5,748	5,747	5,748	5,747	5,748	5,747	5,748	68,970	68,970	-
COB Transfer Debt Service	4,496	-	-	-	-	31,753	-	-	-	-	-	-	36,249	36,249	-
BOE Transfer Debt Service	-	-	-	-	-	1,853	-	-	-	-	-	-	1,853	1,853	-
Inter-Fund Loans	220	(1,989)	-	-	-	-	(1,250)	-	1,038	-	-	-	(1,981)	-	(1,981)
Bulk Utilites	865	(613)	38	639	(1,018)	983	1,600	96	3,225	-	-	-	5,815	-	5,815
TOTAL CASH DISBURSEMENTS	70,634	48,358	42,557	51,456	46,149	156,453	48,235	49,501	44,988	46,287	46,216	46,286	697,120	670,961	26,159
CASH	89,420	84,822	78,567	56,373	30,454	(31,278)	(39,576)	(65,969)	(38,475)	(61,220)	(90,092)	39,450	39,450	61,295	(21,845)
INVESTMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CASH & INVESTMENTS	89,420	84,822	78,567	56,373	30,454	(31,278)	(39,576)	(65,969)	(38,475)	(61,220)	(90,092)	39,450	39,450	61,295	(21,845)

BUFFALO BOARD OF EDUCATION

CASH FLOW PROJECTION FOR 25-26

(amounts expressed in thousands)

Cash Flow Projections subject to revisions	ACTUAL Jul-25	ACTUAL Aug-25	ACTUAL Sep-25	ACTUAL Oct-25	ACTUAL Nov-25	ACTUAL Dec-25	ACTUAL Jan-26	ACTUAL Feb-26	ACTUAL Mar-26	PROJECTED Apr-26	PROJECTED May-26	PROJECTED Jun-26	CURRENT PROJECTION	PROJECTION 04/07/25	VARIANCE
BEGIN CASH & INVEST.	402,851	343,063	316,358	318,239	257,861	223,716	215,372	279,842	283,707	421,602	403,471	384,587	402,851	417,603	(14,752)
CASH RECEIPTS:															
Ed. Aid-Basic Formula Aid	977	-	6,064	-	42,809	46,083	175,312	75,514	176,009	42,906	74,040	25,000	664,714	652,306	12,408
Excess Cost	-	17,669	467	-	-	30,263	-	-	53,802	-	-	-	102,201	123,647	(21,446)
Aid withheld for JSCB Pymt	-	-	-	-	-	-	(17,179)	(17,821)	(35,655)	-	-	-	(70,655)	(78,354)	7,699
Aid withheld for MBBA Pymt	-	-	-	-	-	-	-	-	(798)	-	-	-	(798)	-	(798)
JSCB Refunding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Aid Advance	-	-	85,546	4,702	4,702	4,702	4,702	4,702	7,637	-	-	11,614	128,307	130,280	(1,973)
Other General Fund State Aid	-	396	-	-	1,200	7,500	-	-	6,854	-	-	2,512	18,462	17,679	
COB - Property Taxes	5,747	5,747	5,747	5,747	5,747	5,747	5,748	5,747	5,748	5,902	5,902	5,901	69,430	70,823	(1,393)
Sales Tax	4,324	5,164	5,195	5,737	4,735	7,303	3,986	5,298	4,401	4,875	4,875	4,875	60,768	58,500	2,268
Medicaid (Federal)	747	241	335	406	608	1,005	1,130	631	922	417	415	415	7,272	5,000	2,272
Miscellaneous General Fund	2,785	1,152	1,584	1,488	2,255	1,202	2,397	583	1,083	1,241	1,241	1,241	18,252	14,895	3,357
Food Service	165	128	1,753	213	4,419	7,295	3,448	2,681	3,009	5,468	5,465	5,465	39,509	41,610	(2,101)
Grants Fund	31,590	2,326	650	6,443	15,225	2,777	298	8,407	35,754	16,636	16,636	16,636	153,378	149,625	3,753
TOTAL CASH RECEIPTS	46,335	32,823	107,341	24,736	81,700	113,877	179,842	85,742	258,766	77,445	108,574	73,659	1,190,840	1,186,011	4,829
CASH DISBURSEMENTS:															
Personal Serv. & FICA	31,571	26,607	39,174	49,070	49,479	73,327	50,293	50,937	49,675	50,500	50,500	50,500	571,633	627,692	(56,059)
Services & Supplies	24,657	16,152	14,143	17,306	18,729	28,782	15,421	6,902	16,942	16,797	16,706	16,705	209,242	201,368	7,874
Health Insurance	16,076	11,377	14,600	15,486	4,913	9,163	10,198	13,746	11,083	13,379	13,381	13,380	146,782	160,551	(13,769)
Transportation	87	1,745	1,010	2,776	7,603	6,489	5,936	5,680	6,551	11,232	11,230	11,229	71,568	75,029	(3,461)
Tuition Payments	2,799	3,631	1,431	375	4,925	2,317	3,123	2,244	4,776	3,668	3,665	3,669	36,623	43,998	(7,375)
Charter School Payments	30,933	16	35,102	101	30,196	2,143	30,401	2,368	31,844	-	31,976	-	195,080	192,743	2,337
TOTAL CASH DISBURSEMENTS	106,123	59,528	105,460	85,114	115,845	122,221	115,372	81,877	120,871	95,576	127,458	95,483	1,230,928	1,301,381	(70,453)
CASH & INVESTMENTS	343,063	316,358	318,239	257,861	223,716	215,372	279,842	283,707	421,602	403,471	384,587	362,763	362,763	302,233	60,530

Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000554

Meeting: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1972

A. COPPOLA, CONCERNS NONFUNCTIONAL STREET LIGHTS MT 26-555 9/8/26 FIN

Alfred T. Coppola

Buffalo, NY 14216

04/01/2026

Joel P. Feroleto Feroleto

Buffalo Common Council

65 Niagara Square

Buffalo, NY 14202

Dear Council Member Feroleto,

I am writing to express serious concern regarding the approximately 1,700 streetlights in Buffalo that are currently nonfunctional. This situation is unacceptable, particularly given that these lights are funded by taxpayers who rely on them for basic safety, visibility, and quality of life.

Street lighting is not a luxury—it is a fundamental public service. Darkened streets increase the risk of accidents, hinder pedestrian safety, and contribute to heightened concerns about crime. Residents should not have to navigate poorly lit neighborhoods while continuing to pay for infrastructure that is not being properly maintained.

I urge the City to provide immediate transparency regarding:

- The cause of these widespread outages
- A clear and actionable timeline for repairs
- The steps being taken to prevent this issue from recurring

Taxpayers deserve accountability and timely service. I respectfully request that this matter be treated with urgency and that concrete progress be communicated to the public as soon as possible.

Thank you for your attention to this critical issue. I look forward to seeing prompt action taken to restore these essential services.

Sincerely,

ATC

Alfred T. Coppola

Finance Committee

1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000555

Meeting: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1973

A COMMUNICATION FROM THE OFFICE OF

The City of Buffalo Common Council

ACHIEVEMENT • CONCORDIA • KNOWLEDGE

University District Council Member Rasheed N.C. Wyatt

April 9, 2026

Thomas DiNapoli, NY State Comptroller
110 State Street,
Albany, NY 12236

Dear Comptroller DiNapoli,

As you are aware, the City of Buffalo is currently facing significant financial challenges stemming from a series of budgetary pressures and oversights. As we work to identify responsible and sustainable cost-saving measures, one area of particular concern is the continued and substantial use of overtime within the City's Police and Fire Departments.

Overtime expenditures in these departments have consistently represented a significant portion of the City's operating costs. While I recognize that certain overtime obligations are governed by collective bargaining agreements, the overall scale and trend of these expenditures warrant further independent review.

Accordingly, I respectfully request that the Office of the State Comptroller conduct a comprehensive analysis of overtime usage within the Buffalo Police and Fire Departments over the past five years. Specifically, we are seeking a detailed report that examines trends in overtime spending, contributing factors, staffing levels, and any recommendations for improving efficiency and reducing long-term costs while maintaining public safety and how we compare to other similarly sized departments across New York State.

An objective, data-driven assessment from your office would provide valuable insight as the Common Council works to ensure fiscal responsibility and long-term financial stability for the City of Buffalo.

Thank you for your time and consideration of this request. Please do not hesitate to contact my office should you require any additional information.

Sincerely,

Rasheed N.C. Wyatt

Councilmember Rasheed N.C. Wyatt
University District
Buffalo Common Council

Finance Committee

1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000556

Meeting: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1974

The City of Buffalo Common Council
1413 City Hall
Buffalo, NY 14202

ADOPTED

AGENDA ITEM 26-582

Meeting: 07/28/26 10:00 AM
Department: Common Council
Category: Resolution
Prepared By: Pedro Gonzalez-Ortiz
Initiator: Pedro Gonzalez-Ortiz
Sponsors: Council Member Rasheed N.C. Wyatt
DOC ID: 29749 F

Wyatt - Resolution Prioritizing Neighborhood Residents for In-Rem Sales

WHEREAS, the City of Buffalo conducts in-rem foreclosure proceedings to take possession of tax-delinquent properties and return them to productive use;

WHEREAS, the sale of these properties presents a critical opportunity to promote neighborhood stability, homeownership, and community investment;

WHEREAS, residents who currently live within neighborhoods impacted by in-rem properties have a vested interest in maintaining the character, safety, and long-term viability of their communities;

WHEREAS, prioritizing opportunities for neighborhood residents to purchase in-rem properties can help prevent displacement, reduce speculative investment, and strengthen community ties;

WHEREAS, increasing access to homeownership for existing residents supports generational wealth-building and fosters greater pride and accountability within neighborhoods; and

WHEREAS, other municipalities have implemented policies that provide preference or set-asides for local residents in the disposition of publicly held properties:

NOW, THEREFORE, BE IT RESOLVED, that the Buffalo Common Council hereby:

1. Requests that the Mayor and the Department of Assessment and Taxation, along with any other relevant departments, review and develop policies or procedures that would allow for a portion of in-rem properties within a given neighborhood to be made available preferentially to residents of that same neighborhood;
2. Encourages the development of mechanisms such as set-asides, first-look programs, or other tools designed to give neighborhood residents a fair opportunity to purchase properties before they are made broadly available;
3. Requests that the Administration provides a report back to the Common Council outlining recommendations, potential legal considerations, and implementation strategies to support this effort; and
4. Directs the City Clerk to submit a copy of this resolution to the Office of the Mayor, the Department of Assessment and Taxation, the Law Department, and any other relevant departments for review and action.

HISTORY:

04/14/26	**Common Council**	**ADOPTED**

Adopted Resolves, Remainder to Fin

04/21/26	**Finance Committee**	**TABLED**	**Next: 05/05/26**
05/05/26	**Finance Committee**	**TABLED**	**Next: 05/19/26**
05/19/26	**Finance Committee**	**TABLED**	**Next: 06/02/26**
06/02/26	**Finance Committee**	**TABLED**	**Next: 06/16/26**
06/16/26	**Finance Committee**	**TABLED**	**Next: 06/30/26**
06/30/26	**Finance Committee**	**TABLED**	**Next: 07/14/26**
07/14/26	**Finance Committee**	**TABLED**	**Next: 07/28/26**

RESULT:	**TABLED**	**Next: 9/8/2026 10:00 AM**

Finance Committee

1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000557

Meeting: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1975

CITY OF BUFFALO, NEW YORK

New York State Department of Transportation
Financial Assistance Schedules for the
Year Ended June 30, 2025 and
Independent Auditors' Report

Drescher & Malecki
Certified Public Accountants

CITY OF BUFFALO, NEW YORK
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Year Ended June 30, 2025

New York State Department of Transportation
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Schedule of Findings and Questioned Costs of New York State Department of Transportation Assistance Expended 6

DRESCHER & MALECKI LLP
2721 Transit Road, Suite 111
Elma, New York 14059
Telephone: 716.565.2299
Fax: 716.389.5178

Drescher & Malecki
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR NEW YORK STATE DEPARTMENT OF TRANSPORTATION ASSISTANCE PROGRAMS AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH DRAFT PART 43 OF NYCRR

The Honorable Comptroller of
the City of Buffalo, New York:

Report on Compliance for New York State Department of Transportation Assistance Programs

Opinion on New York State Department of Transportation Assistance Programs

We have audited the City of Buffalo, New York's (the "City") compliance with the types of compliance requirements identified as subject to audit in Draft Part 43 of the New York State Codification of Rules and Regulations ("NYCRR") that are applicable to each state transportation assistance program tested for the year ended June 30, 2025. The program tested is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that are applicable to each of its state transportation assistance programs tested for the year ended June 30, 2025.

Basis for Opinion on New York State Department of Transportation Assistance Programs

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America ("GAAS"); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States ("*Government Auditing Standards*"); and Draft Part 43 of NYCRR. Our responsibilities under those standards and Draft Part 43 of NYCRR are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each state transportation assistance program tested. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the City's state transportation assistance programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and Draft Part 43 of NYCRR will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of its state transportation assistance programs as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and Draft Part 43 of NYCRR, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with Draft Part 43 of NYCRR, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a state transportation assistance program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state transportation assistance program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state transportation assistance program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weakness or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Report on Schedule of New York State Department of Transportation Assistance Expended

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the City as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our report thereon, dated November 13, 2025, which contained an unmodified opinion on those financial statements and includes a reference to other auditors. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of New York State Department of Transportation Assistance Expended is presented for purposes of additional analysis as required by Draft Part 43 of NYCRR, and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of New York State Department of Transportation Assistance Expended is fairly stated in all material respects in relation to the basic financial statements as a whole.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Draft Part 43 of NYCRR. This report is for the information and use of the City Common Council, management, the New York State Department of Transportation and the Office of the State Comptroller of the State of New York. Accordingly, this communication is not suitable for any other purpose.

Drescher & Malecki LLP

March 9, 2026

CITY OF BUFFALO, NEW YORK
Schedule of New York State Department of Transportation Assistance Expended
Year Ended June 30, 2025

Program Title / Description	Federal AL Number	NYSDOT Contract/Reference Number	NYSDOT Expenditures
New York State Awards:			
Consolidated Local Street and Highway Improvement Program ("CHIPS" & "PAVE NY")	N/A	532007	$ 13,338,226
Marchiselli Aid	N/A	Various*	654,313
Total New York State Awards			13,992,539
Federal Awards:			
Passed Through New York State Department of Transportation:			
Highway Planning and Construction	20.205	See Note 3	8,169,141
Metropolitan Transportation Planning	20.600	1000004306	38,662
Strengthening Mobility and Revolutionizing Transportation (SMART) Grants Program	20.941	N/A	324,808
Total Federal Awards			8,532,611
Total New York State Department of Transportation Assistance Expended			$ 22,525,150

*Marchiselli Aid Contract/Grant numbers: D035050, D040209, D040250, D040819, D040900, 32800006, 33340006, and 33410006.

See notes to Schedule of New York State Department of Transportation Assistance Expended.

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CITY OF BUFFALO, NEW YORK
Notes to Schedule of New York State Department of Transportation Assistance Expended
Year Ended June 30, 2025

1. BASIS OF PRESENTATION

The accompanying Schedule of New York State Department of Transportation (the "NYSDOT") Assistance Expended (the "Schedule") includes the financial assistance provided by or passed through NYSDOT for the year ended June 30, 2025. Amounts shown on the Schedule include adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Because the Schedule presents only a selected portion of the operations of the City of Buffalo, New York (the "City"), it is not intended to and does not present the financial position, changes in financial position or cash flows of the City.

The accompanying Schedule is presented on the modified accrual basis of accounting.

2. MATCHING COSTS

Amounts identified as Marchiselli Aid represent matching costs for federally aided projects.

3. DETAIL OF FEDERAL HIGHWAY PLANNING AND CONSTRUCTION (ALN 20.205) EXPENDITURES

Detail of Highway Planning and Construction federal expenditures for the year ended June 30, 2025 with their corresponding pass-through grantor numbers are as follows:

	Federal Expenditures	AL No.	Pass-through Grantor Number
Ohio St. Lift Bridge	$ 21,821	20.205	D035050
Bicycle Master Plan	399,517	20.205	D035750
Niagara Street Sustainable Corridor & Community Integration Project	1,843,152	20.205	D035844
Pedestrian Safety Action Plan	239,799	20.205	D035997
Busti Ave - Traffic Calming & Bicycle Improvements	26,903	20.205	D040032
Jefferson Complete Street - Utica to Main	204,744	20.205	D040157
Allen St. Ph 2 - Wadsworth to Delaware	26,605	20.205	D040209
Bailey Ave Complete Street - PH 1 Resurfacing: Winspear to Dartmouth	89,840	20.205	D040250
Abbott Road PH 2: Meriden to Dorrance	1,066,812	20.205	D040406
Niagara St. PH 4B: Hertel to Ontario	1,672,137	20.205	D040819
Cars on Main St Pavement Rehabilitation (CSMS) - Exchange to Church	2,359,294	20.205	D040897
Tifft St. Pavement Reconstruction: Route 5 to McKinley	89,693	20.205	D040899
Parkside Ave at Linden Intersection Safety Improvements	23,600	20.205	D040900
Gates Circle Roundabout Conversion	30,000	20.205	D040901
Bridge Washing of 37 Bridges, Various Locations	75,224	20.205	D040989
Total	$ 8,169,141		

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CITY OF BUFFALO, NEW YORK
Schedule of Findings and Questioned Costs of
New York State Department of Transportation Assistance Expended
Year Ended June 30, 2025

Section I. SUMMARY OF AUDITORS' RESULTS

New York State Department of Transportation Assistance Expended:

Internal control over major programs:

1. Material weakness(es) identified?	____ Yes	✓ No	
2. Significant deficiency(ies) identified	____ Yes	✓ None reported	
Type of auditors' report issued on compliance for programs tested:	Unmodified		
3. Any audit findings disclosed that are required to be reported in accordance with Draft Part 43 of NYCRR?	____ Yes	✓ No	

4. Identification of State Transportation Assistance Program tested:

Name of Program

Consolidated Local Street and Highway Improvement Program ("CHIPS" & "PAVE NY")

Section II. COMPLIANCE FINDINGS AND QUESTIONED COSTS

No matters reported.

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Finance Committee

1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000558

Meeting: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1976

CITY OF BUFFALO, NEW YORK

Federal Awards Information
for the Year Ended June 30, 2025 and
Independent Auditors' Reports

Drescher & Malecki
Certified Public Accountants

CITY OF BUFFALO, NEW YORK
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DRESCHER & MALECKI LLP
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Drescher & Malecki
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Comptroller and City Council of the
City of Buffalo, New York:

We have audited in accordance with auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States ("*Government Auditing Standards*"), the financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Buffalo, New York (the "City") as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated November 13, 2025. Our report includes a reference to other auditors who audited the financial statements of the Buffalo Fiscal Stability Authority and the Buffalo Board of Education, as described in our report on the City's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors. We have also audited the financial statements of the Buffalo Urban Renewal Agency (the "Agency"), which is shown as a discretely presented component unit. This report does not include the results of our testing of internal control over financial reporting and compliance and other matters of the Agency, which were reported on separately in our report dated September 29, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Ciy's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2025-001 that we consider to be a significant deficiency in internal control and compliance.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

City's Response to Finding

Government Auditing Standards requires the auditor to perform limited procedures on the City's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The City's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Drescher & Malecki LLP

November 13, 2025

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Drescher & Malecki
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE

To the Honorable Comptroller and City Council of the
City of Buffalo, New York:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the City of Buffalo, New York's (the "City") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended June 30, 2025. The City's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

The City's basic financial statements include the operations of the Buffalo Fiscal Stability Authority ("BFSA"), the Buffalo Board of Education (the "Board") and the Buffalo Urban Renewal Agency (the "Agency"), which expended $0, $106,913,476 and $66,357,774 in federal awards, respectively, which are not included in the City's Schedule of Expenditures of Federal Awards for the year ended June 30, 2025. Our compliance audit, described below, did not include the operations of the Board or the Agency. Our audit did not include the operations of the Board since other auditors were engagement to perform such audit in accordance with the Uniform Guidance. Our audit did not include the operations of the Agency since its compliance audit is reported on separately in our report dated September 29, 2025 based on our audit of the operations of the Agency in accordance with the Uniform Guidance.

In our opinion, the City complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance which is required to be reported in accordance with the Uniform Guidance and which is described in the accompanying schedule of findings and questioned costs as item 2025-002. Our opinion on each major federal program is not modified with respect to this matter.

Government Auditing Standards issued by the Comptroller General of the United Statements ("*Government Auditing Standards*") requires the auditor to perform limited procedures on the City's response to the noncompliance finding identified in the accompany schedule of findings and questioned costs. The City's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America ("GAAS"); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States ("*Government Auditing Standards*"); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the City's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

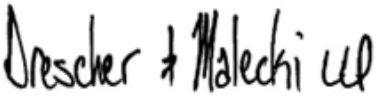
Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the City as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our report thereon, dated November 13, 2025, which contained unmodified opinions on those financial statements and includes a reference to other auditors. We did not audit the financial statements of the BFSA or the Board. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for the BFSA and the Board, is based solely on the reports of other auditors. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the

responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.



March 9, 2026

CITY OF BUFFALO, NEW YORK
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2025

Federal Grantor/Pass-Through Grantor Program or Cluster Title (1a)	Federal Assistance Listing Number (1b)	Pass-Through Entity Identifying Number (1c)	Passed Through to Subrecipients	Total Federal Expenditures (1d)
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT:				
Direct programs:				
CDBG - Entitlement Grants Cluster:				
Community Development Block Grants/Entitlement Grants	14.218	N/A	$ 15,612,361	$ 15,612,361
Total CDBG - Entitlement Grants Cluster			15,612,361	15,612,361
Emergency Solutions Grant Program	14.231	N/A	1,411,270	1,411,270
HOME Investment Partnerships Program	14.239	N/A	3,024,834	3,024,834
Housing Opportunities for Persons with AIDS	14.241	N/A	737,019	737,019
Lead Hazard Reduction Grant Program	14.905	N/A	434,407	434,407
TOTAL U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			21,219,891	21,219,891
U.S. DEPARTMENT OF JUSTICE:				
Passed through New York State Division of Criminal Justice Services:				
Delinquency Prevention Program	16.548	C612352	-	71,513
Edward Byrne Memorial Justice Assistance Grant Program	16.738	C632895/C633007	-	212,450
Emergency Law Enforcement Assistance Grant	16.824	C662427	-	446,781
Passed through Rochester Institute of Technology:				
Project Safe Neighborhoods	16.609	31988-01/32633-02	-	97,148
Direct programs:				
Edward Byrne Memorial Justice Assistance Grant Program	16.738	N/A	-	342,424
Criminal and Juvenile Justice and Mental Health Collaboration Program	16.745	N/A	-	292,317
Equitable Sharing Program	16.922	N/A	-	104,054
TOTAL U.S. DEPARTMENT OF JUSTICE			-	1,566,687
U.S. DEPARTMENT OF TRANSPORTATION:				
Passed through New York State Department of Transportation:				
Highway Planning and Construction	20.205	See note 5	-	8,169,141
Passed through New York State Governors' Traffic Safety Committee:				
State and Community Highway Safety	20.600	T007350	-	38,662
Direct program:				
Strengthening Mobility and Revolutionizing Transportation (SMART) Grants Program	20.941	N/A	-	324,808
TOTAL U.S. DEPARTMENT OF TRANSPORTATION			-	8,532,611
U.S. DEPARTMENT OF TREASURY:				
Passed through Erie County:				
Coronavirus State and Local Fiscal Recovery Fund	21.027	C05.000	-	1,059,195
Direct programs:				
Equitable Sharing Program	21.016	N/A	-	12,047
Coronavirus State and Local Fiscal Recovery Fund	21.027	N/A	13,519,083	84,057,770
TOTAL U.S. DEPARTMENT OF TREASURY			13,519,083	85,129,012

(continued)

CITY OF BUFFALO, NEW YORK
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2025

(concluded)

Federal Grantor/Pass-Through Grantor Program or Cluster Title (1a)	Federal Assistance Listing Number (1b)	Pass-Through Entity Identifying Number (1c)	Passed Through to Subrecipients	Total Federal Expenditures (1d)
U.S. DEPARTMENT OF ENERGY:				
Direct program:				
Energy Efficiency and Conservation Block Grant Program (EECBG)	81.128	N/A	-	10,850
TOTAL U.S. DEPARTMENT OF ENERGY			-	10,850
U.S. DEPARTMENT OF HOMELAND SECURITY:				
Direct program:				
Assistance to Firefighters Grant	97.044	N/A	-	142,661
Passed through New York State Division of Homeland Security/Emergency Services:				
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	N/A	-	615,444
Homeland Security Preparedness Technical Assistance Program	97.067	C970300	-	75,030
Homeland Security Preparedness Technical Assistance Program	97.067	T180288	-	7,978
Homeland Security Preparedness Technical Assistance Program	97.067	23-286	-	34,000
Homeland Security Preparedness Technical Assistance Program	97.067	C845210	-	164,980
Homeland Security Preparedness Technical Assistance Program	97.067	C160294	-	79,277
Homeland Security Preparedness Technical Assistance Program	97.067	C845080	-	1,372
Homeland Security Preparedness Technical Assistance Program	97.067	C152390	-	13,586
Homeland Security Preparedness Technical Assistance Program	97.067	C190259	-	47,847
Total Homeland Security Preparedness Technical Assistance Program			-	424,070
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY			-	1,182,175
TOTAL EXPENDITURES OF FEDERAL AWARDS (1e)			$ 34,738,974	$ 117,641,226

The notes to the schedule of expenditures of federal awards are an integral part of this schedule.

1. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal grant activity of City of Buffalo, New York (the "City") under programs of the federal government for the year ended June 30, 2025. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position or cash flows of the City. The following notes were identified on the Schedule:

(a) Includes all federal award programs of the City of Buffalo, New York. Any federal expenditures of the Buffalo Fiscal Stability Authority ("BFSA"), Buffalo Board of Education (the "Board") and the City of Buffalo Urban Renewal Agency ("BURA") have not been included.

(b) Source: Federal Assistance Listing Numbers, previously known as Catalog of Federal Domestic Assistance.

(c) Pass-through entity identifying numbers are presented where available.

(d) Prepared under accounting principles generally accepted in the United States of America and includes all federal award programs.

(e) A reconciliation to the basic financial statements is available.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or limited as to reimbursement. Pass-through entity identifying numbers are presented where available. The City has not elected to use the 10 percent de minimus indirect cost rate, as allowed under the Uniform Guidance.

3. MATCHING COSTS

Matching costs, i.e., the City's share of certain program costs, are not included in the reported expenditures.

4. AMOUNTS PROVIDED TO SUBRECIPIENTS

Certain program funds are passed through the City to subrecipient organizations. The City identifies, to the extent practical, the total amount provided to subrecipients from each federal program; however, the Schedule does not contain separate schedules disclosing how the subrecipients outside of the City's control utilize the funds. The City requires subrecipients receiving funds to submit separate audit reports disclosing the use of the program funds.

5. DETAIL OF FEDERAL HIGHWAY PLANNING AND CONSTRUCTION (ALN 20.205) EXPENDITURES

Detail of Highway Planning and Construction federal expenditures for the year ended June 30, 2025 with their corresponding pass-through grantor numbers are as follows:

	Federal Expenditures	ALN No.	Pass-through Grantor Number
Ohio St. Lift Bridge	$ 21,821	20.205	D035050
Bicycle Master Plan	399,517	20.205	D035750
Niagara Street Sustainable Corridor & Community Integration Project Phase 5	1,843,152	20.205	D035844
Pedestrian Safety Action Plan	239,799	20.205	D035997
Busti Ave - Traffic Calming & Bicycle Improvements	26,903	20.205	D040032
Jefferson Complete Street - Utica to Main	204,744	20.205	D040157
Allen St. Ph 2 - Wadsworth to Delaware	26,605	20.205	D040209
Bailey Ave Complete Street - PH 1 Resurfacing: Winspear to Dartmouth	89,840	20.205	D040250
Abbott Road PH 2: Meriden to Dorrance	1,066,812	20.205	D040406
Niagara St. PH 4B: Hertel to Ontario	1,672,137	20.205	D040819
Cars on Main St Pavement Rehabilitation (CSMS) - Exchnge to Church	2,359,294	20.205	D040897
Tifft St. Pavement Reconstruction: Route 5 to Mckinley	89,693	20.205	D040899
Parkside Ave at Linden Intersection Safety Improvements	23,600	20.205	D040900
Gates Circle Roundabout Conversion	30,000	20.205	D040901
Bridge washing of 37 Bridges, Various Locations	75,224	20.205	D040989
Total	$ 8,169,141		

CITY OF BUFFALO, NEW YORK
Schedule of Findings and Questioned Costs
Year Ended June 30, 2025

Section I. SUMMARY OF AUDITORS' RESULTS

Financial Statements:

Type of auditors' report issued: *(which report includes a reference to other auditors)		Unmodified*
Internal control over financial reporting:		
Material weakness(es) identified?	____ Yes	✓ No
Significant deficiency(ies) identified?	✓ Yes	____ None reported
Noncompliance material to the financial statements noted?	____ Yes	✓ No

Federal Awards:

Internal control over major federal programs:		
Material weakness(es) identified?	____ Yes	✓ No
Significant deficiency(ies) identified?	____ Yes	✓ None reported
Type of auditors' report issued on compliance for major federal programs:		Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	✓ Yes	____ No

Identification of major federal programs:

Assistance Listing Number(s)	Name of Federal Program or Cluster
14.231	Emergency Solutions Grant Program
14.239	HOME Investment Partnerships Program
20.205	Highway Planning and Construction
21.027	Coronavirus State and Local Fiscal Recovery Funds

Dollar threshold used to distinguish between Type A and Type B programs?		$ 3,000,000
Auditee qualified as low-risk auditee?	✓ Yes	____ No

Section II. FINANCIAL STATEMENT FINDINGS

We consider the deficiency presented below to be a significant deficiency in internal control and compliance.

Finding 2025-001—Appropriated Fund Balance, Fund Balance Assignments and Budget Practices

Criteria—Governments have a responsibility to their constituents to maintain fiscal operations that accumulate the necessary resources to provide for budgeted programs and services.

Condition and Context—During the year ended June 30, 2025, the City incurred encumbrances of $13,612,203; however, there was no fund balance to support these encumbrances. Further, the City also had additional assignments of fund balance that were not able to be funded as of June 30, 2025. Total appropriated fund balance and other assignments were unfunded by $14,121,134 as of the current year end.

The City's Charter, Article 20 (§20-17.3 1) requires that that the City maintain "the "Emergency Stabilization Fund" (also known as the "Rainy Day Fund") shall be equal to no less than 30 days of prior year expenditures. The Emergency Stabilization Fund is accounted for within committed fund balance." As of June 30, 2025, this commitment was underfunded by $6,862,734. Additionally, the City's Charter, Article 20 (§20-17.3 2) states, "The City is to maintain an available fund balance (the combination of Assigned and Unassigned) equal to no less than 30 days of prior year expenditures." As of June 30, 2025, the City's General Fund reported $0 total assigned and unassigned fund balance.

Furthermore, during our audit and based on the City's Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Non-GAAP Budgetary Basis)—General Fund for the year ended June 30, 2025, we cited the following:

- Total budgetary actual expenditures and transfers out in the General Fund exceeded total authorized budgeted expenditures by $58,935,500 largely due to:
  - Transfers out exceeded the final budget by $47,070,105; although this was largely offset by additional American Rescue Plan Act ("ARPA") federal aid not included in the final budget, as federal aid exceeded the final budget by $58,643,006,
  - Public Safety administration and finance, police, and fire exceeded the final budget by $200,214, $5,820,145, and $9,179,745, respectively,
  - Streets and sanitation: public works, parks and streets exceeded the final budget by $775,759,
  - Economic, assistance and opportunity: community services exceeded the final budget by $71,341,
  - Culture and recreation: public works, parks and streets exceeded the final budget by $818,486,
  - Other expenditures exceeded the final budget by $754,911, and
  - Employee benefits exceeded the final budget by $4,908,526.

- For consecutive years, General Fund revenues have not met the amount estimated in the budget, specifically, but not limited to, the amounts for miscellaneous revenues; parking fines; auction sales; property taxes, assessments, and other tax items; and, state aid.
- The City has had a reliance on one-time revenues, such as ARPA federal aid funding to support operations.

The City's Charter, Article 20 (§20-14) states that "Each department, division, city agency or officer shall incur any expense or liability on behalf of the city to be met by general taxation nor attempt to bind the city in any way unless there be available an appropriation for such expense or liability." And, Article 20 (§20-10) also states that "Each department, division, city agency or other purpose shall be credited with the appropriation included in the budget for it. The appropriation for every function of each department, division, city agency or other purpose shall be a fixed item and the total expenditures for each such function shall not exceed the appropriation therefor as originally made or increased. The expenditures for the major objects included within each function shall not exceed the amount allocated therefor except that the director of the budget may approve in writing the reallocation of funds to or from any major object of expenditure, including personal services, within the appropriation for every function of each department, division, city agency or other purpose and may allocate the amount of any increased appropriation in like manner; provided, however, that the total expenditure for all major objects within any function shall not exceed the appropriation for such function as originally made or increased."

Finally, during the fiscal years ended June 30, 2021 and 2022, the City recognized a total of $51 million of revenue replacement ARPA funds for the provision of government services related to the pandemic, as allowed by the United States Treasury. During the fiscal years ended June 30, 2023, 2024 and 2025, the City recognized an additional $49 million, $31 million, and $39 million of revenue replacement ARPA funds, respectively. The receipt and use of revenue replacement ARPA funds have been critical to assist the City in serving its residents during, and while navigating forward from, the pandemic. However, these funds are fully exhausted.

Cause—The City has not effectively monitored its budget or results of operations, making short and long-term financial planning and budgeting difficult. Additionally, due to the City's Solid Waste and Recycling Fund deficit, the General Fund has provided cash advances to subsidize operational costs and records a long-term interfund loan of $28,346,429. This balance is reported as nonspendable fund balance as June 30, 2025.

Effect or Potential Effect—Noncompliance with certain aspects of Article 20 of the City's Charter. Additionally, the General Fund's final budget had revenues failing to meet budgeted amounts and certain expenditure line items exceeding budgeted amounts, as a result the City's fund balance was reduced to an amount that was insufficient to support assigned fund balances.

Recommendation—We recommend that the City review its current budgeting practices while developing future budgets and consider realistic levels of revenues, reduce expenditures, and develop a plan to ensure the City is in compliance with fund balance levels as outlined in the City Charter.

Management's Response—As of January 1, 2026, a new Mayoral Administration takes office and will consider the recommendations.

Section III. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

We consider the following finding presented below to be a reportable instance of noncompliance.

Finding 2025-002—Reporting Requirements ALN #14.218 & 14.241

Criteria—As outlined within the Federal Funding Accountability and Transparency Act ("FFATA"), as amended by Section 6202 of Public Law 110-252, and also codified within Title 2, Part 170 of the *Code of Federal Regulations*, recipients of grants or cooperative agreements are required to report first-tier subawards of $30,000 or more to the Federal Funding Accountability and Transparency Act Subaward Reporting System ("FSRS"). Such reporting is required to be submitted no later than the last day of the month following the month in which the subaward obligation was made.

Condition and Context—We found that the City awarded more than $30,000 to a subrecipient of the program. However, the first-tier subaward information was not submitted timely through the FSRS as required by the FFATA and Title 2, Part 170 of the *Code of Federal Regulations.*

Cause—The City did not comply with the compliance reporting requirements as outlined by the FFATA and Title 2, Part 170 of the *Code of Federal Regulations*.

Effect or Potential Effect—Noncompliance with the reporting requirements of the FFATA and Title 2, Part 170 of the *Code of Federal Regulations*.

Recommendation—We recommend that the City follow all reporting requirements as outlined by the FFATA and Title 2, Part 170 of the *Code of Federal Regulations*, including filing reports in a timely manner.

View of Responsible Officials and Planned Corrective Action Plan—These issues have been resolved with the implementation of consistent procedures for these funds. It is now completed within 30 days of contract execution through sam.gov.

We consider the deficiency presented below to be a significant deficiency in compliance.

Finding 2024-001—Appropriated Fund Balance, Fund Balance Assignments and Budget Practices

Criteria—Governments have a responsibility to their constituents to maintain fiscal operations that accumulate the necessary resources to provide for budgeted programs and services.

Condition and Context—The City has appropriated more fund balance within the General Fund's adopted budget for the year ending June 30, 2025 than what was available as of June 30, 2024. Further, the City also had additional assignments of fund balance that were not able to be funded as of June 30, 2024. Total appropriated fund balance and other assignments were unfunded by $43,873,336 as of the current year end.

Additionally, per the City's Charter, Article 20, Budgeting (§20-17.3 2), "The City is to maintain an available fund balance (the combination of Assigned and Unassigned) equal to no less than 30 days of prior year expenditures." Per review of the City's fund balance levels as of June 30, 2024, the City's General Fund has total assigned and unassigned fund balance of $12,328,968. This amount does not equal or exceed 30 days of prior year expenditures, resulting in the City not being in compliance with the City's Charter.

Finally, during our audit and based on the City's Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Non-GAAP Budgetary Basis)—General Fund for the year ended June 30, 2024, we cited the following:

- Total expenditures in the General Fund exceeded total authorized budgeted expenditures by $51,745,243 largely due to:
  - Transfers out exceeded the final budget by $46,356,073; although this was largely offset by additional American Rescue Plan Act ("ARPA") federal aid not included in the final budget, as federal aid exceeded the final budget by $44,060,257,
  - Public Safety administration and finance, police, and fire exceeded the final budget by $268,064, $17,912,848, and $6,679,029, respectively, and
  - Employee benefits exceeded the final budget by $669,923.
- For consecutive years, General Fund revenues have not met the amount estimated in the budget, specifically, but not limited to, the amounts for miscellaneous revenues; parking fines; auction sales; property taxes, assessments, and other tax items; and, state aid.
- The City has had a reliance on one-time revenues, such as ARPA federal aid funding to support operations.

Cause—The City has not effectively monitored its budget or results of operations, making short and long-term financial planning and budgeting difficult. Additionally, due to the City's Solid Waste and Recycling Fund deficit, the General Fund has provided cash advances to subsidize operational costs and records a long-term interfund loan of $23,399,207. This balance is reported as nonspendable fund balance as June 30, 2024.

Effect or Potential Effect—Noncompliance with Article 20, Budgeting (§20-17.3 2) of the City's Charter. Additionally, the General Fund's final budget had revenues failing to meet budgeted amounts and certain expenditure line items exceeding budgeted amounts, as a result the City's fund balance was reduced to an amount that was insufficient to support assigned fund balances.

Recommendation—We recommend that the City review its current budgeting practices while developing future budgets and consider realistic levels of revenues, reduce expenditures, and develop a plan to ensure the City is in compliance with fund balance levels as outlined in the City Charter.

Management's Response—Although numerous unforeseen factors contributed to appropriation overages and underperforming revenues for the fiscal year ending June 30, 2024, the City has taken major steps to mitigate future budget deficits and comply with fund balance requirements.

The first action was obligating additional American Rescue Plan funds to be used for revenue replacement, totaling $17.2 million. This will help fund City payroll expenses and immediately address the loss of unassigned fund balance that was originally planned for the fiscal year, ending June 30, 2025.

A fiscal year gap closing plan will also be finalized in January 2025, with two components currently underway. First, personnel vacancy controls became effective and prioritized the hiring of revenue-generating positions and those required for core City services. The second item involves comprehensive mid-year budget reductions to supplies, service contracts, and travel. The vacancy control measures and budget modifications are projected to reduce expenditures by at least $15 million.

Another initiative covers future stability, with more significant budget reductions being introduced for the fiscal year ending June 30, 2026. Most departments will have appropriations decreased by approximately 10%, contributing up to $35 million in savings. Forthcoming revenue projections will be considerably less speculative, with amounts driven by past performance and established legislation.

These measures are substantial, yet necessary, and entail restructuring of some City services. Ongoing analysis is being conducted by the Budget Division and affected departments to ensure City services remain at a satisfactory level.

Current Status—See finding 2025-001 for current status.

We consider the following finding presented below to be a reportable instance of noncompliance.

Finding 2024-002—Reporting Requirements ALN #14.218 & 14.241

Criteria—As outlined within the Federal Funding Accountability and Transparency Act ("FFATA"), as amended by Section 6202 of Public Law 110-252, and also codified within Title 2, Part 170 of the *Code of Federal Regulations*, recipients of grants or cooperative agreements are required to report first-tier subawards of $30,000 or more to the Federal Funding Accountability and Transparency Act Subaward Reporting System ("FSRS").

Condition and Context—We found that the City awarded more than $30,000 to a subrecipient of the program. However, no first-tier subaward information was submitted through the FSRS as required by the FFATA and Title 2, Part 170 of the *Code of Federal Regulations.*

Cause—The City did not comply with the compliance reporting requirements as outlined by the FFATA and Title 2, Part 170 of the *Code of Federal Regulations*.

Effect or Potential Effect—Noncompliance with the reporting requirements of the FFATA and Title 2, Part 170 of the *Code of Federal Regulations*.

Recommendation—We recommend that the City follow all reporting requirements as outlined by the FFATA and Title 2, Part 170 of the *Code of Federal Regulations*.

View of Responsible Officials and Planned Corrective Action Plan—The City was unaware of the FFATA reporting requirements. As a result of this finding, we have reached out to HUD to obtain reporting instructions and have begun the process of gathering subrecipient information necessary for reporting. As soon as all pertinent information has been gathered, the Office of Strategic Planning will begin filing all past due reports until we become current.

Current Status—During the year ended June 30, 2025, the City began reporting the required information; however, the reports were not submitted within the required timeframe. See finding 2025-002 for the current status.

Finance Committee

1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000559

Meeting: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1977

REQUESTING TRANSPARENCY AND CLARIFICATION FROM THE RYAN ADMINISTRATION REGARDING THE CITY OF BUFFALO'S STRUCTURAL DEFICIT AND PROMISED NEW YORK STATE COMPTROLLER AUDIT

WHEREAS, during his campaign for Mayor of the City of Buffalo, Mayor Sean Ryan publicly stated that he would request a comprehensive audit of the City's finances by New York State Comptroller Thomas P. DiNapoli to provide transparency and accountability regarding the City's fiscal condition; and

WHEREAS, since taking office, the Ryan Administration has publicly stated that the City of Buffalo is facing a significant structural deficit, recently reported to be approximately $109 million; and

WHEREAS, the Administration has also indicated that, in response to this reported deficit, it may seek to significantly increase taxes on residents of the City of Buffalo, with proposals reportedly as high as a 25% increase; and

WHEREAS, the magnitude of these statements has raised serious concerns among residents, stakeholders, and members of the Buffalo Common Council regarding the accuracy, methodology, and supporting documentation used to determine the City's fiscal outlook; and

WHEREAS, transparency, accountability, and collaboration between the Administration and the Common Council are essential to maintaining public trust and ensuring responsible fiscal decision-making; and

WHEREAS, the Buffalo Common Council has a fiduciary responsibility to fully understand the City's financial condition before considering any proposals that would significantly impact taxpayers; and

WHEREAS, to date, it remains unclear whether the Ryan Administration formally requested or received an audit from the New York State Comptroller as pledged during the Mayor's campaign;

Now Therefore Let It Be Resolved that the Buffalo Common Council Hereby;

1. Requests that the Ryan Administration provide immediate clarification as to whether a formal audit of the City of Buffalo's finances was requested from New York State Comptroller Thomas P. DiNapoli; and

2. That if such a request was made, the Administration shall provide documentation confirming the date of the request, the scope of the audit, and whether the audit was initiated, is ongoing, or has been completed; and
3. That if such an audit has been completed, the Administration shall provide copies of any and all reports, findings, or correspondence associated with said audit; and
4. That if no such audit request was made, the Administration shall provide an explanation as to why this commitment has not been fulfilled; and
5. Requests that the Mayor, or his designee including the Deputy Mayor of Finance and the Commissioner of Administration and Finance, appear before the Buffalo Common Council to present a detailed breakdown of the reported $109 million structural deficit, including the methodology, assumptions, and supporting financial data used in its calculation; and
6. That the City Clerk submit a copy of this resolution to the Office of the Mayor, the Commissioner of Administration and Finance, and the Office of the New York State Comptroller.

Finance Committee

1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000560

Meeting: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1978

Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000517

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By: Lori Hinson
Sponsors:
DOC ID:: # 2026-1979

CITY OF BUFFALO, NYSDOT REPORT MT 26-469 9/8/26 FIN

ATTACHMENTS:
1. City of Buffalo, NYSDOT Report

CITY OF BUFFALO, NEW YORK

New York State Department of Transportation
Financial Assistance Schedules for the
Year Ended June 30, 2025 and
Independent Auditors' Report

Drescher & Malecki
Certified Public Accountants

CITY OF BUFFALO, NEW YORK
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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR NEW YORK STATE DEPARTMENT OF TRANSPORTATION ASSISTANCE PROGRAMS AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH DRAFT PART 43 OF NYCRR

The Honorable Comptroller of
the City of Buffalo, New York:

Report on Compliance for New York State Department of Transportation Assistance Programs

Opinion on New York State Department of Transportation Assistance Programs

We have audited the City of Buffalo, New York's (the "City") compliance with the types of compliance requirements identified as subject to audit in Draft Part 43 of the New York State Codification of Rules and Regulations ("NYCRR") that are applicable to each state transportation assistance program tested for the year ended June 30, 2025. The program tested is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that are applicable to each of its state transportation assistance programs tested for the year ended June 30, 2025.

Basis for Opinion on New York State Department of Transportation Assistance Programs

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America ("GAAS"); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States ("*Government Auditing Standards*"); and Draft Part 43 of NYCRR. Our responsibilities under those standards and Draft Part 43 of NYCRR are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each state transportation assistance program tested. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the City's state transportation assistance programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and Draft Part 43 of NYCRR will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of its state transportation assistance programs as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and Draft Part 43 of NYCRR, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with Draft Part 43 of NYCRR, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a state transportation assistance program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state transportation assistance program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state transportation assistance program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weakness or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Report on Schedule of New York State Department of Transportation Assistance Expended

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the City as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our report thereon, dated November 13, 2025, which contained an unmodified opinion on those financial statements and includes a reference to other auditors. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of New York State Department of Transportation Assistance Expended is presented for purposes of additional analysis as required by Draft Part 43 of NYCRR, and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of New York State Department of Transportation Assistance Expended is fairly stated in all material respects in relation to the basic financial statements as a whole.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Draft Part 43 of NYCRR. This report is for the information and use of the City Common Council, management, the New York State Department of Transportation and the Office of the State Comptroller of the State of New York. Accordingly, this communication is not suitable for any other purpose.

Drescher & Malecki LLP

March 9, 2026

CITY OF BUFFALO, NEW YORK
Schedule of New York State Department of Transportation Assistance Expended
Year Ended June 30, 2025

Program Title / Description	Federal AL Number	NYSDOT Contract/Reference Number	NYSDOT Expenditures
New York State Awards:			
Consolidated Local Street and Highway Improvement Program ("CHIPS" & "PAVE NY")	N/A	532007	$ 13,338,226
Marchiselli Aid	N/A	Various*	654,313
Total New York State Awards			13,992,539
Federal Awards:			
Passed Through New York State Department of Transportation:			
Highway Planning and Construction	20.205	See Note 3	8,169,141
Metropolitan Transportation Planning	20.600	1000004306	38,662
Strengthening Mobility and Revolutionizing Transportation (SMART) Grants Program	20.941	N/A	324,808
Total Federal Awards			8,532,611
Total New York State Department of Transportation Assistance Expended			$ 22,525,150

*Marchiselli Aid Contract/Grant numbers: D035050, D040209, D040250, D040819, D040900, 32800006, 33340006, and 33410006.

See notes to Schedule of New York State Department of Transportation Assistance Expended.

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CITY OF BUFFALO, NEW YORK
Notes to Schedule of New York State Department of Transportation Assistance Expended
Year Ended June 30, 2025

1. BASIS OF PRESENTATION

The accompanying Schedule of New York State Department of Transportation (the "NYSDOT") Assistance Expended (the "Schedule") includes the financial assistance provided by or passed through NYSDOT for the year ended June 30, 2025. Amounts shown on the Schedule include adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Because the Schedule presents only a selected portion of the operations of the City of Buffalo, New York (the "City"), it is not intended to and does not present the financial position, changes in financial position or cash flows of the City.

The accompanying Schedule is presented on the modified accrual basis of accounting.

2. MATCHING COSTS

Amounts identified as Marchiselli Aid represent matching costs for federally aided projects.

3. DETAIL OF FEDERAL HIGHWAY PLANNING AND CONSTRUCTION (ALN 20.205) EXPENDITURES

Detail of Highway Planning and Construction federal expenditures for the year ended June 30, 2025 with their corresponding pass-through grantor numbers are as follows:

	Federal Expenditures	AL No.	Pass-through Grantor Number
Ohio St. Lift Bridge	$ 21,821	20.205	D035050
Bicycle Master Plan	399,517	20.205	D035750
Niagara Street Sustainable Corridor & Community Integration Project	1,843,152	20.205	D035844
Pedestrian Safety Action Plan	239,799	20.205	D035997
Busti Ave - Traffic Calming & Bicycle Improvements	26,903	20.205	D040032
Jefferson Complete Street - Utica to Main	204,744	20.205	D040157
Allen St. Ph 2 - Wadsworth to Delaware	26,605	20.205	D040209
Bailey Ave Complete Street - PH 1 Resurfacing: Winspear to Dartmouth	89,840	20.205	D040250
Abbott Road PH 2: Meriden to Dorrance	1,066,812	20.205	D040406
Niagara St. PH 4B: Hertel to Ontario	1,672,137	20.205	D040819
Cars on Main St Pavement Rehabilitation (CSMS) - Exchange to Church	2,359,294	20.205	D040897
Tifft St. Pavement Reconstruction: Route 5 to McKinley	89,693	20.205	D040899
Parkside Ave at Linden Intersection Safety Improvements	23,600	20.205	D040900
Gates Circle Roundabout Conversion	30,000	20.205	D040901
Bridge Washing of 37 Bridges, Various Locations	75,224	20.205	D040989
Total	$ 8,169,141		

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CITY OF BUFFALO, NEW YORK
Schedule of Findings and Questioned Costs of
New York State Department of Transportation Assistance Expended
Year Ended June 30, 2025

Section I. SUMMARY OF AUDITORS' RESULTS

New York State Department of Transportation Assistance Expended:

Internal control over major programs:

1. Material weakness(es) identified?	____ Yes	✓ No	
2. Significant deficiency(ies) identified	____ Yes	✓ None reported	
Type of auditors' report issued on compliance for programs tested:	Unmodified		
3. Any audit findings disclosed that are required to be reported in accordance with Draft Part 43 of NYCRR?	____ Yes	✓ No	

4. Identification of State Transportation Assistance Program tested:

Name of Program

Consolidated Local Street and Highway Improvement Program ("CHIPS" & "PAVE NY")

Section II. COMPLIANCE FINDINGS AND QUESTIONED COSTS

No matters reported.

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Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000566

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1980

ATTACHMENTS:
1. City of Buffalo, Single Audit Report

CITY OF BUFFALO, NEW YORK

Federal Awards Information
for the Year Ended June 30, 2025 and
Independent Auditors' Reports

Drescher & Malecki
Certified Public Accountants

CITY OF BUFFALO, NEW YORK
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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Comptroller and City Council of the
City of Buffalo, New York:

We have audited in accordance with auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States ("*Government Auditing Standards*"), the financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Buffalo, New York (the "City") as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated November 13, 2025. Our report includes a reference to other auditors who audited the financial statements of the Buffalo Fiscal Stability Authority and the Buffalo Board of Education, as described in our report on the City's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors. We have also audited the financial statements of the Buffalo Urban Renewal Agency (the "Agency"), which is shown as a discretely presented component unit. This report does not include the results of our testing of internal control over financial reporting and compliance and other matters of the Agency, which were reported on separately in our report dated September 29, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Ciy's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2025-001 that we consider to be a significant deficiency in internal control and compliance.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

City's Response to Finding

Government Auditing Standards requires the auditor to perform limited procedures on the City's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The City's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Drescher & Malecki LLP

November 13, 2025

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Drescher & Malecki
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE

To the Honorable Comptroller and City Council of the
City of Buffalo, New York:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the City of Buffalo, New York's (the "City") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended June 30, 2025. The City's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

The City's basic financial statements include the operations of the Buffalo Fiscal Stability Authority ("BFSA"), the Buffalo Board of Education (the "Board") and the Buffalo Urban Renewal Agency (the "Agency"), which expended $0, $106,913,476 and $66,357,774 in federal awards, respectively, which are not included in the City's Schedule of Expenditures of Federal Awards for the year ended June 30, 2025. Our compliance audit, described below, did not include the operations of the Board or the Agency. Our audit did not include the operations of the Board since other auditors were engagement to perform such audit in accordance with the Uniform Guidance. Our audit did not include the operations of the Agency since its compliance audit is reported on separately in our report dated September 29, 2025 based on our audit of the operations of the Agency in accordance with the Uniform Guidance.

In our opinion, the City complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance which is required to be reported in accordance with the Uniform Guidance and which is described in the accompanying schedule of findings and questioned costs as item 2025-002. Our opinion on each major federal program is not modified with respect to this matter.

Government Auditing Standards issued by the Comptroller General of the United Statements ("*Government Auditing Standards*") requires the auditor to perform limited procedures on the City's response to the noncompliance finding identified in the accompany schedule of findings and questioned costs. The City's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America ("GAAS"); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States ("*Government Auditing Standards*"); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the City's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

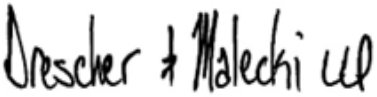
Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the City as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our report thereon, dated November 13, 2025, which contained unmodified opinions on those financial statements and includes a reference to other auditors. We did not audit the financial statements of the BFSA or the Board. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for the BFSA and the Board, is based solely on the reports of other auditors. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the

responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.



March 9, 2026

CITY OF BUFFALO, NEW YORK
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2025

Federal Grantor/Pass-Through Grantor Program or Cluster Title (1a)	Federal Assistance Listing Number (1b)	Pass-Through Entity Identifying Number (1c)	Passed Through to Subrecipients	Total Federal Expenditures (1d)
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT:				
Direct programs:				
CDBG - Entitlement Grants Cluster:				
Community Development Block Grants/Entitlement Grants	14.218	N/A	$ 15,612,361	$ 15,612,361
Total CDBG - Entitlement Grants Cluster			15,612,361	15,612,361
Emergency Solutions Grant Program	14.231	N/A	1,411,270	1,411,270
HOME Investment Partnerships Program	14.239	N/A	3,024,834	3,024,834
Housing Opportunities for Persons with AIDS	14.241	N/A	737,019	737,019
Lead Hazard Reduction Grant Program	14.905	N/A	434,407	434,407
TOTAL U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			21,219,891	21,219,891
U.S. DEPARTMENT OF JUSTICE:				
Passed through New York State Division of Criminal Justice Services:				
Delinquency Prevention Program	16.548	C612352	-	71,513
Edward Byrne Memorial Justice Assistance Grant Program	16.738	C632895/C633007	-	212,450
Emergency Law Enforcement Assistance Grant	16.824	C662427	-	446,781
Passed through Rochester Institute of Technology:				
Project Safe Neighborhoods	16.609	31988-01/32633-02	-	97,148
Direct programs:				
Edward Byrne Memorial Justice Assistance Grant Program	16.738	N/A	-	342,424
Criminal and Juvenile Justice and Mental Health Collaboration Program	16.745	N/A	-	292,317
Equitable Sharing Program	16.922	N/A	-	104,054
TOTAL U.S. DEPARTMENT OF JUSTICE			-	1,566,687
U.S. DEPARTMENT OF TRANSPORTATION:				
Passed through New York State Department of Transportation:				
Highway Planning and Construction	20.205	See note 5	-	8,169,141
Passed through New York State Governors' Traffic Safety Committee:				
State and Community Highway Safety	20.600	T007350	-	38,662
Direct program:				
Strengthening Mobility and Revolutionizing Transportation (SMART) Grants Program	20.941	N/A	-	324,808
TOTAL U.S. DEPARTMENT OF TRANSPORTATION			-	8,532,611
U.S. DEPARTMENT OF TREASURY:				
Passed through Erie County:				
Coronavirus State and Local Fiscal Recovery Fund	21.027	C05.000	-	1,059,195
Direct programs:				
Equitable Sharing Program	21.016	N/A	-	12,047
Coronavirus State and Local Fiscal Recovery Fund	21.027	N/A	13,519,083	84,057,770
TOTAL U.S. DEPARTMENT OF TREASURY			13,519,083	85,129,012

(continued)

CITY OF BUFFALO, NEW YORK
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2025

(concluded)

Federal Grantor/Pass-Through Grantor Program or Cluster Title (1a)	Federal Assistance Listing Number (1b)	Pass-Through Entity Identifying Number (1c)	Passed Through to Subrecipients	Total Federal Expenditures (1d)
U.S. DEPARTMENT OF ENERGY:				
Direct program:				
Energy Efficiency and Conservation Block Grant Program (EECBG)	81.128	N/A	-	10,850
TOTAL U.S. DEPARTMENT OF ENERGY			-	10,850
U.S. DEPARTMENT OF HOMELAND SECURITY:				
Direct program:				
Assistance to Firefighters Grant	97.044	N/A	-	142,661
Passed through New York State Division of Homeland Security/Emergency Services:				
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	N/A	-	615,444
Homeland Security Preparedness Technical Assistance Program	97.067	C970300	-	75,030
Homeland Security Preparedness Technical Assistance Program	97.067	T180288	-	7,978
Homeland Security Preparedness Technical Assistance Program	97.067	23-286	-	34,000
Homeland Security Preparedness Technical Assistance Program	97.067	C845210	-	164,980
Homeland Security Preparedness Technical Assistance Program	97.067	C160294	-	79,277
Homeland Security Preparedness Technical Assistance Program	97.067	C845080	-	1,372
Homeland Security Preparedness Technical Assistance Program	97.067	C152390	-	13,586
Homeland Security Preparedness Technical Assistance Program	97.067	C190259	-	47,847
Total Homeland Security Preparedness Technical Assistance Program			-	424,070
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY			-	1,182,175
TOTAL EXPENDITURES OF FEDERAL AWARDS (1e)			$ 34,738,974	$ 117,641,226

The notes to the schedule of expenditures of federal awards are an integral part of this schedule.

1. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal grant activity of City of Buffalo, New York (the "City") under programs of the federal government for the year ended June 30, 2025. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position or cash flows of the City. The following notes were identified on the Schedule:

(a) Includes all federal award programs of the City of Buffalo, New York. Any federal expenditures of the Buffalo Fiscal Stability Authority ("BFSA"), Buffalo Board of Education (the "Board") and the City of Buffalo Urban Renewal Agency ("BURA") have not been included.

(b) Source: Federal Assistance Listing Numbers, previously known as Catalog of Federal Domestic Assistance.

(c) Pass-through entity identifying numbers are presented where available.

(d) Prepared under accounting principles generally accepted in the United States of America and includes all federal award programs.

(e) A reconciliation to the basic financial statements is available.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or limited as to reimbursement. Pass-through entity identifying numbers are presented where available. The City has not elected to use the 10 percent de minimus indirect cost rate, as allowed under the Uniform Guidance.

3. MATCHING COSTS

Matching costs, i.e., the City's share of certain program costs, are not included in the reported expenditures.

4. AMOUNTS PROVIDED TO SUBRECIPIENTS

Certain program funds are passed through the City to subrecipient organizations. The City identifies, to the extent practical, the total amount provided to subrecipients from each federal program; however, the Schedule does not contain separate schedules disclosing how the subrecipients outside of the City's control utilize the funds. The City requires subrecipients receiving funds to submit separate audit reports disclosing the use of the program funds.

5. DETAIL OF FEDERAL HIGHWAY PLANNING AND CONSTRUCTION (ALN 20.205) EXPENDITURES

Detail of Highway Planning and Construction federal expenditures for the year ended June 30, 2025 with their corresponding pass-through grantor numbers are as follows:

	Federal Expenditures	ALN No.	Pass-through Grantor Number
Ohio St. Lift Bridge	$ 21,821	20.205	D035050
Bicycle Master Plan	399,517	20.205	D035750
Niagara Street Sustainable Corridor & Community Integration Project Phase 5	1,843,152	20.205	D035844
Pedestrian Safety Action Plan	239,799	20.205	D035997
Busti Ave - Traffic Calming & Bicycle Improvements	26,903	20.205	D040032
Jefferson Complete Street - Utica to Main	204,744	20.205	D040157
Allen St. Ph 2 - Wadsworth to Delaware	26,605	20.205	D040209
Bailey Ave Complete Street - PH 1 Resurfacing: Winspear to Dartmouth	89,840	20.205	D040250
Abbott Road PH 2: Meriden to Dorrance	1,066,812	20.205	D040406
Niagara St. PH 4B: Hertel to Ontario	1,672,137	20.205	D040819
Cars on Main St Pavement Rehabilitation (CSMS) - Exchnge to Church	2,359,294	20.205	D040897
Tifft St. Pavement Reconstruction: Route 5 to Mckinley	89,693	20.205	D040899
Parkside Ave at Linden Intersection Safety Improvements	23,600	20.205	D040900
Gates Circle Roundabout Conversion	30,000	20.205	D040901
Bridge washing of 37 Bridges, Various Locations	75,224	20.205	D040989
Total	$ 8,169,141		

CITY OF BUFFALO, NEW YORK
Schedule of Findings and Questioned Costs
Year Ended June 30, 2025

Section I. SUMMARY OF AUDITORS' RESULTS

Financial Statements:

Type of auditors' report issued: *(which report includes a reference to other auditors)		Unmodified*
Internal control over financial reporting:		
Material weakness(es) identified?	____ Yes	✓ No
Significant deficiency(ies) identified?	✓ Yes	____ None reported
Noncompliance material to the financial statements noted?	____ Yes	✓ No

Federal Awards:

Internal control over major federal programs:		
Material weakness(es) identified?	____ Yes	✓ No
Significant deficiency(ies) identified?	____ Yes	✓ None reported
Type of auditors' report issued on compliance for major federal programs:		Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	✓ Yes	____ No

Identification of major federal programs:

Assistance Listing Number(s)	Name of Federal Program or Cluster
14.231	Emergency Solutions Grant Program
14.239	HOME Investment Partnerships Program
20.205	Highway Planning and Construction
21.027	Coronavirus State and Local Fiscal Recovery Funds

Dollar threshold used to distinguish between Type A and Type B programs?		$ 3,000,000
Auditee qualified as low-risk auditee?	✓ Yes	____ No

Section II. FINANCIAL STATEMENT FINDINGS

We consider the deficiency presented below to be a significant deficiency in internal control and compliance.

Finding 2025-001—Appropriated Fund Balance, Fund Balance Assignments and Budget Practices

Criteria—Governments have a responsibility to their constituents to maintain fiscal operations that accumulate the necessary resources to provide for budgeted programs and services.

Condition and Context—During the year ended June 30, 2025, the City incurred encumbrances of $13,612,203; however, there was no fund balance to support these encumbrances. Further, the City also had additional assignments of fund balance that were not able to be funded as of June 30, 2025. Total appropriated fund balance and other assignments were unfunded by $14,121,134 as of the current year end.

The City's Charter, Article 20 (§20-17.3 1) requires that that the City maintain "the "Emergency Stabilization Fund" (also known as the "Rainy Day Fund") shall be equal to no less than 30 days of prior year expenditures. The Emergency Stabilization Fund is accounted for within committed fund balance." As of June 30, 2025, this commitment was underfunded by $6,862,734. Additionally, the City's Charter, Article 20 (§20-17.3 2) states, "The City is to maintain an available fund balance (the combination of Assigned and Unassigned) equal to no less than 30 days of prior year expenditures." As of June 30, 2025, the City's General Fund reported $0 total assigned and unassigned fund balance.

Furthermore, during our audit and based on the City's Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Non-GAAP Budgetary Basis)—General Fund for the year ended June 30, 2025, we cited the following:

- Total budgetary actual expenditures and transfers out in the General Fund exceeded total authorized budgeted expenditures by $58,935,500 largely due to:
  - Transfers out exceeded the final budget by $47,070,105; although this was largely offset by additional American Rescue Plan Act ("ARPA") federal aid not included in the final budget, as federal aid exceeded the final budget by $58,643,006,
  - Public Safety administration and finance, police, and fire exceeded the final budget by $200,214, $5,820,145, and $9,179,745, respectively,
  - Streets and sanitation: public works, parks and streets exceeded the final budget by $775,759,
  - Economic, assistance and opportunity: community services exceeded the final budget by $71,341,
  - Culture and recreation: public works, parks and streets exceeded the final budget by $818,486,
  - Other expenditures exceeded the final budget by $754,911, and
  - Employee benefits exceeded the final budget by $4,908,526.

- For consecutive years, General Fund revenues have not met the amount estimated in the budget, specifically, but not limited to, the amounts for miscellaneous revenues; parking fines; auction sales; property taxes, assessments, and other tax items; and, state aid.
- The City has had a reliance on one-time revenues, such as ARPA federal aid funding to support operations.

The City's Charter, Article 20 (§20-14) states that "Each department, division, city agency or officer shall incur any expense or liability on behalf of the city to be met by general taxation nor attempt to bind the city in any way unless there be available an appropriation for such expense or liability." And, Article 20 (§20-10) also states that "Each department, division, city agency or other purpose shall be credited with the appropriation included in the budget for it. The appropriation for every function of each department, division, city agency or other purpose shall be a fixed item and the total expenditures for each such function shall not exceed the appropriation therefor as originally made or increased. The expenditures for the major objects included within each function shall not exceed the amount allocated therefor except that the director of the budget may approve in writing the reallocation of funds to or from any major object of expenditure, including personal services, within the appropriation for every function of each department, division, city agency or other purpose and may allocate the amount of any increased appropriation in like manner; provided, however, that the total expenditure for all major objects within any function shall not exceed the appropriation for such function as originally made or increased."

Finally, during the fiscal years ended June 30, 2021 and 2022, the City recognized a total of $51 million of revenue replacement ARPA funds for the provision of government services related to the pandemic, as allowed by the United States Treasury. During the fiscal years ended June 30, 2023, 2024 and 2025, the City recognized an additional $49 million, $31 million, and $39 million of revenue replacement ARPA funds, respectively. The receipt and use of revenue replacement ARPA funds have been critical to assist the City in serving its residents during, and while navigating forward from, the pandemic. However, these funds are fully exhausted.

Cause—The City has not effectively monitored its budget or results of operations, making short and long-term financial planning and budgeting difficult. Additionally, due to the City's Solid Waste and Recycling Fund deficit, the General Fund has provided cash advances to subsidize operational costs and records a long-term interfund loan of $28,346,429. This balance is reported as nonspendable fund balance as June 30, 2025.

Effect or Potential Effect—Noncompliance with certain aspects of Article 20 of the City's Charter. Additionally, the General Fund's final budget had revenues failing to meet budgeted amounts and certain expenditure line items exceeding budgeted amounts, as a result the City's fund balance was reduced to an amount that was insufficient to support assigned fund balances.

Recommendation—We recommend that the City review its current budgeting practices while developing future budgets and consider realistic levels of revenues, reduce expenditures, and develop a plan to ensure the City is in compliance with fund balance levels as outlined in the City Charter.

Management's Response—As of January 1, 2026, a new Mayoral Administration takes office and will consider the recommendations.

Section III. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

We consider the following finding presented below to be a reportable instance of noncompliance.

Finding 2025-002—Reporting Requirements ALN #14.218 & 14.241

Criteria—As outlined within the Federal Funding Accountability and Transparency Act ("FFATA"), as amended by Section 6202 of Public Law 110-252, and also codified within Title 2, Part 170 of the *Code of Federal Regulations*, recipients of grants or cooperative agreements are required to report first-tier subawards of $30,000 or more to the Federal Funding Accountability and Transparency Act Subaward Reporting System ("FSRS"). Such reporting is required to be submitted no later than the last day of the month following the month in which the subaward obligation was made.

Condition and Context—We found that the City awarded more than $30,000 to a subrecipient of the program. However, the first-tier subaward information was not submitted timely through the FSRS as required by the FFATA and Title 2, Part 170 of the *Code of Federal Regulations.*

Cause—The City did not comply with the compliance reporting requirements as outlined by the FFATA and Title 2, Part 170 of the *Code of Federal Regulations*.

Effect or Potential Effect—Noncompliance with the reporting requirements of the FFATA and Title 2, Part 170 of the *Code of Federal Regulations*.

Recommendation—We recommend that the City follow all reporting requirements as outlined by the FFATA and Title 2, Part 170 of the *Code of Federal Regulations*, including filing reports in a timely manner.

View of Responsible Officials and Planned Corrective Action Plan—These issues have been resolved with the implementation of consistent procedures for these funds. It is now completed within 30 days of contract execution through sam.gov.

We consider the deficiency presented below to be a significant deficiency in compliance.

Finding 2024-001—Appropriated Fund Balance, Fund Balance Assignments and Budget Practices

Criteria—Governments have a responsibility to their constituents to maintain fiscal operations that accumulate the necessary resources to provide for budgeted programs and services.

Condition and Context—The City has appropriated more fund balance within the General Fund's adopted budget for the year ending June 30, 2025 than what was available as of June 30, 2024. Further, the City also had additional assignments of fund balance that were not able to be funded as of June 30, 2024. Total appropriated fund balance and other assignments were unfunded by $43,873,336 as of the current year end.

Additionally, per the City's Charter, Article 20, Budgeting (§20-17.3 2), "The City is to maintain an available fund balance (the combination of Assigned and Unassigned) equal to no less than 30 days of prior year expenditures." Per review of the City's fund balance levels as of June 30, 2024, the City's General Fund has total assigned and unassigned fund balance of $12,328,968. This amount does not equal or exceed 30 days of prior year expenditures, resulting in the City not being in compliance with the City's Charter.

Finally, during our audit and based on the City's Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Non-GAAP Budgetary Basis)—General Fund for the year ended June 30, 2024, we cited the following:

- Total expenditures in the General Fund exceeded total authorized budgeted expenditures by $51,745,243 largely due to:
  - Transfers out exceeded the final budget by $46,356,073; although this was largely offset by additional American Rescue Plan Act ("ARPA") federal aid not included in the final budget, as federal aid exceeded the final budget by $44,060,257,
  - Public Safety administration and finance, police, and fire exceeded the final budget by $268,064, $17,912,848, and $6,679,029, respectively, and
  - Employee benefits exceeded the final budget by $669,923.
- For consecutive years, General Fund revenues have not met the amount estimated in the budget, specifically, but not limited to, the amounts for miscellaneous revenues; parking fines; auction sales; property taxes, assessments, and other tax items; and, state aid.
- The City has had a reliance on one-time revenues, such as ARPA federal aid funding to support operations.

Cause—The City has not effectively monitored its budget or results of operations, making short and long-term financial planning and budgeting difficult. Additionally, due to the City's Solid Waste and Recycling Fund deficit, the General Fund has provided cash advances to subsidize operational costs and records a long-term interfund loan of $23,399,207. This balance is reported as nonspendable fund balance as June 30, 2024.

Effect or Potential Effect—Noncompliance with Article 20, Budgeting (§20-17.3 2) of the City's Charter. Additionally, the General Fund's final budget had revenues failing to meet budgeted amounts and certain expenditure line items exceeding budgeted amounts, as a result the City's fund balance was reduced to an amount that was insufficient to support assigned fund balances.

Recommendation—We recommend that the City review its current budgeting practices while developing future budgets and consider realistic levels of revenues, reduce expenditures, and develop a plan to ensure the City is in compliance with fund balance levels as outlined in the City Charter.

Management's Response—Although numerous unforeseen factors contributed to appropriation overages and underperforming revenues for the fiscal year ending June 30, 2024, the City has taken major steps to mitigate future budget deficits and comply with fund balance requirements.

The first action was obligating additional American Rescue Plan funds to be used for revenue replacement, totaling $17.2 million. This will help fund City payroll expenses and immediately address the loss of unassigned fund balance that was originally planned for the fiscal year, ending June 30, 2025.

A fiscal year gap closing plan will also be finalized in January 2025, with two components currently underway. First, personnel vacancy controls became effective and prioritized the hiring of revenue-generating positions and those required for core City services. The second item involves comprehensive mid-year budget reductions to supplies, service contracts, and travel. The vacancy control measures and budget modifications are projected to reduce expenditures by at least $15 million.

Another initiative covers future stability, with more significant budget reductions being introduced for the fiscal year ending June 30, 2026. Most departments will have appropriations decreased by approximately 10%, contributing up to $35 million in savings. Forthcoming revenue projections will be considerably less speculative, with amounts driven by past performance and established legislation.

These measures are substantial, yet necessary, and entail restructuring of some City services. Ongoing analysis is being conducted by the Budget Division and affected departments to ensure City services remain at a satisfactory level.

Current Status—See finding 2025-001 for current status.

We consider the following finding presented below to be a reportable instance of noncompliance.

Finding 2024-002—Reporting Requirements ALN #14.218 & 14.241

Criteria—As outlined within the Federal Funding Accountability and Transparency Act ("FFATA"), as amended by Section 6202 of Public Law 110-252, and also codified within Title 2, Part 170 of the *Code of Federal Regulations*, recipients of grants or cooperative agreements are required to report first-tier subawards of $30,000 or more to the Federal Funding Accountability and Transparency Act Subaward Reporting System ("FSRS").

Condition and Context—We found that the City awarded more than $30,000 to a subrecipient of the program. However, no first-tier subaward information was submitted through the FSRS as required by the FFATA and Title 2, Part 170 of the *Code of Federal Regulations.*

Cause—The City did not comply with the compliance reporting requirements as outlined by the FFATA and Title 2, Part 170 of the *Code of Federal Regulations*.

Effect or Potential Effect—Noncompliance with the reporting requirements of the FFATA and Title 2, Part 170 of the *Code of Federal Regulations*.

Recommendation—We recommend that the City follow all reporting requirements as outlined by the FFATA and Title 2, Part 170 of the *Code of Federal Regulations*.

View of Responsible Officials and Planned Corrective Action Plan—The City was unaware of the FFATA reporting requirements. As a result of this finding, we have reached out to HUD to obtain reporting instructions and have begun the process of gathering subrecipient information necessary for reporting. As soon as all pertinent information has been gathered, the Office of Strategic Planning will begin filing all past due reports until we become current.

Current Status—During the year ended June 30, 2025, the City began reporting the required information; however, the reports were not submitted within the required timeframe. See finding 2025-002 for the current status.

Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000567

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1981

ATTACHMENTS:
1. Everhart-REQUESTING CLARITY ON CITY DEFICIT AND STATE COMPTROLLER AUDIT

REQUESTING TRANSPARENCY AND CLARIFICATION FROM THE RYAN ADMINISTRATION REGARDING THE CITY OF BUFFALO'S STRUCTURAL DEFICIT AND PROMISED NEW YORK STATE COMPTROLLER AUDIT

WHEREAS, during his campaign for Mayor of the City of Buffalo, Mayor Sean Ryan publicly stated that he would request a comprehensive audit of the City's finances by New York State Comptroller Thomas P. DiNapoli to provide transparency and accountability regarding the City's fiscal condition; and

WHEREAS, since taking office, the Ryan Administration has publicly stated that the City of Buffalo is facing a significant structural deficit, recently reported to be approximately $109 million; and

WHEREAS, the Administration has also indicated that, in response to this reported deficit, it may seek to significantly increase taxes on residents of the City of Buffalo, with proposals reportedly as high as a 25% increase; and

WHEREAS, the magnitude of these statements has raised serious concerns among residents, stakeholders, and members of the Buffalo Common Council regarding the accuracy, methodology, and supporting documentation used to determine the City's fiscal outlook; and

WHEREAS, transparency, accountability, and collaboration between the Administration and the Common Council are essential to maintaining public trust and ensuring responsible fiscal decision-making; and

WHEREAS, the Buffalo Common Council has a fiduciary responsibility to fully understand the City's financial condition before considering any proposals that would significantly impact taxpayers; and

WHEREAS, to date, it remains unclear whether the Ryan Administration formally requested or received an audit from the New York State Comptroller as pledged during the Mayor's campaign;

Now Therefore Let It Be Resolved that the Buffalo Common Council Hereby;

1. Requests that the Ryan Administration provide immediate clarification as to whether a formal audit of the City of Buffalo's finances was requested from New York State Comptroller Thomas P. DiNapoli; and

2. That if such a request was made, the Administration shall provide documentation confirming the date of the request, the scope of the audit, and whether the audit was initiated, is ongoing, or has been completed; and
3. That if such an audit has been completed, the Administration shall provide copies of any and all reports, findings, or correspondence associated with said audit; and
4. That if no such audit request was made, the Administration shall provide an explanation as to why this commitment has not been fulfilled; and
5. Requests that the Mayor, or his designee including the Deputy Mayor of Finance and the Commissioner of Administration and Finance, appear before the Buffalo Common Council to present a detailed breakdown of the reported $109 million structural deficit, including the methodology, assumptions, and supporting financial data used in its calculation; and
6. That the City Clerk submit a copy of this resolution to the Office of the Mayor, the Commissioner of Administration and Finance, and the Office of the New York State Comptroller.

Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000568

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By: Lori Hinson
Sponsors:
DOC ID:: # 2026-1982

HALTON-POPE - RESOLUTION REQUESTING RESPONSES FROM THE MAYOR AND ADMINISTRATION TO OUTSTANDING BUDGET QUESTIONS MT 26-498

ATTACHMENTS:
None

Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000569

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By: Lori Hinson
Sponsors:
DOC ID:: # 2026-1983

ATTACHMENTS:
None

Finance Committee

1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000570

Meeting: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1984

Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000571

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1985

ATTACHMENTS:
None

Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000572

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1986

ATTACHMENTS:
None

Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000573

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1987

ATTACHMENTS:
1. 2025-2026 Second Quarter Gap Sheets Response Final

2025-2026 Second Quarter Gap Sheets Response

As required by the City Charter, we have reviewed the 2025–2026 Second Quarter Gap Sheets Report (GAP Report) prepared and submitted by the Administration and hereby provide the following analysis.

The projected timing of actual receipts and disbursements for the final six months of the current fiscal year is unknown to this fiscal office. Therefore, historical transactions and trend analysis were utilized to assess the reasonableness of the projections established by the Administration. Unexpected and non-recurring transactions were also considered in this response, and adjustments were made where appropriate.

The Administration's Gap Report projects a **$24,576,581** budgetary deficit for the current fiscal year ending June 30, 2026. This projection is based on actual operational results through December 31, 2025, as well as anticipated revenues and appropriations from January 1, 2026 through June 30, 2026.

This office's economic analysis of the fiscal year-end projection differs from that of the Administration. It is our estimation that the budgetary deficit may approach **$4,425,266**. However, if the City is unsuccessful in collecting certain budgeted revenues—including ***Tribal Compact Revenue ($11,000,000), Sale of Land and Buildings ($26,500,000), and Additional State Aid ($30,000,000)***—the projected budgetary deficit could increase to ***$71,925,266***. Key factors contributing to this potential deficit include differences in anticipated revenues recognized by the Comptroller but not reflected in the Administration's projections due to timing, as well as expenditures that are expected to exceed budgeted levels.

The tables below summarize the differences between the Comptroller's fiscal year-end revenue and expenditure projections and those of the Administration.

Revenue Projections	Per Comptroller	Per Administartion	Difference
Taxes	$ 195,282,900	$ 198,050,500	$ (2,767,600)
Non-property taxes	$ 13,447,651	$ 13,601,050	$ (153,399)
Licenses and permits	$ 8,231,833	$ 8,011,842	$ 219,991
Intergovernmental	$ 380,182,100	$ 334,579,713	$ 45,602,387
Service charges	$ 13,536,509	$ 15,435,159	$ (1,898,650)
Fines	$ 9,528,773	$ 10,087,585	$ (558,812)
Interest	$ 7,412,092	$ 7,773,633	$ (361,541)
Miscellaneous	$ 35,425,312	$ 37,034,568	$ (1,609,256)
Total	**$ 663,047,170**	**$ 624,574,050**	**$ 38,473,120**
Other Resources			
Operating Transfers In	$ 18,485,578	$ 14,985,578	$ 3,500,000
Other Financing Sources	$ 5,502,805	$ 5,502,805	$ -
Total	**$ 23,988,383**	**$ 20,488,383**	**$ 3,500,000**
Net Projected Revenue	**$ 687,035,553**	**$ 645,062,433**	**$ 41,973,120**

Expenditure Projections	Per Comptroller	Per Administartion	Difference
Personal Services	$ 250,331,726	$ 261,576,317	$ (11,244,591)
Fringe benefits	$ 235,006,699	$ 204,167,270	$ 30,839,429
Utilities	$ 20,061,128	$ 18,303,502	$ 1,757,626
Travel	$ 277,633	$ 251,920	$ 25,713
Supplies	$ 8,160,800	$ 10,445,741	$ (2,284,941)
Services	$ 35,425,148	$ 34,203,798	$ 1,221,350
Capital outlay	$ 8,500,000	$ 8,002,493	$ 497,507
Total	**$ 557,763,134**	**$ 536,951,041**	**$ 20,812,093**
Other:			
Other	$ 6,140,582	$ 5,130,872	$ 1,009,710
Transfer to Board of Ed	$ 70,822,758	$ 70,822,758	$ -
Transfer to Capital Debt Service	$ 36,248,635	$ 36,248,635	$ -
Transfer to Capital Project Fund	$ 400,000	$ 400,000	$ -
Transfer to ARPA/Special Revenue Fund	$ 20,085,709	$ 20,085,709	$ -
Total	**$ 133,697,684**	**$ 132,687,974**	**$ 1,009,710**
Net Projected Expense	**$ 691,460,819**	**$ 669,639,015**	**$ 21,821,804**
Net Projected Expenditure	**$ 691,460,819**	**$ 669,639,015**	**$ 21,821,804**

Projected Change in Fund Balance	**$ (4,425,266)**	**$ (24,576,581)**	**$ 20,151,315**

While we are confident that actual revenues will exceed budgeted amounts for Fiscal Year 2025–2026, our Second Quarter net revenue estimate of $687,035,553 **is** $41,973,120 higher than the Administration's projection. This variance is largely attributable to the potential receipt of $30 million in additional aid from New York State, contingent upon approval by the New York State Legislature.

In addition, Medicare Part D reimbursements (rebates) are forecasted to exceed the Administration's estimate by approximately $12 million. The City of Buffalo is also projected to receive an additional $3.5 million in Special Revenue (Operating Transfer In) due to prior-year reimbursable receipts that were not previously recognized by the City.

Conversely, the City is unlikely to realize the $2 million in savings in Judgments and Settlements reported by the Administration, due a $3 million settlement expense, which has not yet been recorded.

On the expenditure side, we project that total expenditures and transfers will exceed the Administration's forecast by approximately $21.8 million**.** This variance is primarily attributable to under-budgeted costs in overtime, fringe benefits, pension obligations, and legal settlements**.** These projections remain subject to risks and uncertainties, particularly given evolving economic conditions observed by the Department of Audit and Control.

Current projections also indicate that the City will once again not be able to fully fund its Restricted, Committed, or Available fund balances for Fiscal Year 2025–2026. Historically, these balances have served as an important financial cushion in years when revenues fell short of budget or expenditures exceeded projections. At present, these funds are not expected to be available to offset potential budget deficits.

Additionally, the Available Fund Balance (Assigned and Unassigned) is not in compliance with the City of Buffalo's Fund Balance Policy, which requires the City to maintain a General Fund balance equal to no less than thirty (30) days of prior-year expenditures. Under the fund balance replenishment policy, the Administration is required to submit a formal plan outlining how it intends to restore compliance with this requirement.

While historical trends provide a useful framework for forecasting year-end financial results, they may not serve as a precise predictor of actual outcomes for the final quarter of Fiscal Year 2025–2026. Furthermore, as the Comptroller's Office is not directly involved in City-wide operational management, we may not be fully aware of internal budgetary decisions, funding reallocations, or personnel changes that could affect year-end results. As City Comptroller, I remain committed to providing independent and impartial oversight to ensure fiscal accountability and transparency on behalf of the residents and taxpayers of the City of Buffalo.

Barbara Miller Williams
City of Buffalo Comptroller
March 5, 2025

Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000574

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1988

ATTACHMENTS:
1. ARPA Update 2.25.26

CITY OF BUFFALO
COMPTROLLER'S OFFICE
DEPARTMENT OF
AUDIT AND CONTROL

1225 CITY HALL
BUFFALO, NEW YORK 14202
716-851-5255 (O)
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DELANO DOWELL, SR
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GREGG SZYMANSKI, CPA
INVESTMENT & DEBT MANAGEMENT

WILLIAM FERGUSON, CPA
CITY ACCOUNTANT

SAM BRUNO, CPA
CITY AUDITOR

BARBARA MILLER-WILLIAMS
COMPTROLLER

February 25, 2026

Mayor Sean Ryan
Buffalo City Hall, Room 201
65 Niagara Street
Buffalo, NY 14202

Dear Honorable Sean Ryan:

The American Rescue Plan Act of 2021 (ARPA) provided the City of Buffalo with a critical opportunity to recover from revenue losses caused by the Coronavirus Pandemic while making strategic investments to support residents, neighborhoods, and essential services. Through this program, the City of Buffalo received a total allocation of $331,356,932 from the United States Department of the Treasury (USDOT).

As Comptroller, I am writing to your Administration regarding the status of ARPA-funded projects and remaining balances the City submitted in its Fourth Quarter Project and Expenditure Report to the USDOT on January 31, 2026. According to the City's financial records, ARPA funds were used to support thirty-five projects. While total obligations equal the full ARPA award, total expenditure currently stands at $302,259,270, leaving a remaining balance of $29,097,662 across several projects.

Notable project balances include Community Center Renovations at approximately $3.8 million, Replacement of Lead Lines at $4.3 million, the Neil Dobbins project at $1.2 million, Masten Park at $2.8 million, Park Access Equity at $2.5 million, and Cultural Institution Support at $5.4 million. As with all Federal stimulus funds, it is essential that these balances are clearly documented, accurately reflected in the City's accounting system, and consistent with federal reporting requirements.

As the City moves forward, I respectfully request clarification as to whether these remaining ARPA balances are expected to be fully expended by the December 31, 2026 Federal deadline. Additionally, if certain recipient organizations or projects are unable to expend their allocated funds within the required timeframe, please advise what plans, if any, the Administration has in place to reallocate those resources to other eligible organizations, projects, or pressing needs

throughout the City. Proactive planning in this regard will help ensure that no federal funds are forfeited and that the City continues to maximize the benefit of these resources for Buffalo residents.

The magnitude of these funds, and the opportunity they present, comes with a shared responsibility to be transparent and accountable stewards of public resources. Given the ongoing fiscal challenges facing the City, it is especially important that ARPA funds are managed and reported in a manner that maximizes their benefit to Buffalo residents while ensuring full compliance with USDOT guidelines.

The Department of Audit and Control will continue to monitor ARPA encumbrances, expenditure and reporting to ensure adherence to federal requirements and to safeguard the interests of Buffalo taxpayers. My office remains committed to working collaboratively with your Administration, the Buffalo Common Council, and the Buffalo Fiscal Stability Authority to verify the accuracy of reported data and to support a smooth and compliant reporting process. I look forward to continued cooperation with your Administration and welcome the opportunity to discuss the status of remaining ARPA balances and reporting requirements in greater detail.

Sincerely,

Barbara Miller-Williams
City of Buffalo Comptroller

cc: President Joel P. Feroloto, Buffalo Common Council
Ms. Jeanette Robe, Executive Director of Buffalo Fiscal Stability Authority
Mr. William Ferguson, City Accountant
Mr. Gregg Szymanksi, Investment and Debt Management Officer

Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000575

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1989

ATTACHMENTS:
None

Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000576

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1990

ATTACHMENTS:
1. Deficit Bond Proposal Correspondence

CITY OF BUFFALO

COMPTROLLER'S OFFICE

DEPARTMENT OF

AUDIT AND CONTROL

1225 CITY HALL
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INVESTMENT & DEBT MANAGEMENT

WILLIAM FERGUSON, CPA
CITY ACCOUNTANT

SAM BRUNO, CPA
CITY AUDITOR

BARBARA MILLER-WILLIAMS
COMPTROLLER

March 25, 2026

Honorable Sean Ryan
Buffalo City Hall
65 Niagara Square, Room 201
Buffalo, NY 14202

Dear Mayor Ryan:

I am writing to express my concerns regarding your Administration's consideration of deficit bonding as part of its strategy to address the City of Buffalo's current and projected budget gaps. At the outset, I want to acknowledge the seriousness of the City's fiscal challenges and the importance of identifying solutions that are both effective in the near term and sustainable over the long term. These decisions carry significant implications for our residents and taxpayers and, as such, warrant a deliberate, transparent, and collaborative approach among the Administration, New York State Delegation, my Office, the Buffalo Common Council, and the Buffalo Fiscal Stability Authority (BFSA).

In that regard, I have concerns about the use of deficit bonding to address **operating shortfalls.** While such an approach may provide immediate fiscal relief, it creates a long-term financial obligation without resolving the City's underlying structural imbalance. The deferral of these costs may ultimately place additional burdens on future budgets and taxpayers.

There are several outstanding matters that merit careful consideration before moving forward. These include the total cost of borrowing over time, including both principal and interest payments, the potential impact on the City's credit profile, and the broader implications for Buffalo's fiscal outlook. At present, it has not been demonstrated that borrowing through the BFSA would result in more favorable interest rates than if the City were to borrow independently.

Additionally, any new borrowing will increase the City's debt service obligations. As of June 30, 2025, the City's total outstanding debt was approximately $144,49,768 million (comprised of $$124,044, 251 million in Principal and $$20,005,517 million in Interest). These obligations are paid by taxpayer dollars with property taxes. In the current fiscal year, the City's Capital Debt Payment is $36,248,635. **It is therefore important to assess whether projected revenue**

growth will be sufficient to sustain higher annual debt service payments and to estimate the extent to which these obligations may increase.

Further consideration should also be given to the role of the BFSA and the long-term effects of expanding its involvement in the City's financial operations. **Under your Administration's current proposal, the BFSA's involvement would extend through 2070, whereas its existing authorization is set to expire on June 30, 2037.** The City currently budgets $1 million annually to support the BFSA's administrative and operational expenses. Expanded responsibilities may necessitate additional staffing and resources, potentially increasing the City's ongoing financial commitment for an additional thirty-three years.

Finally, it has recently been brought to my attention through local media reporting that your Administration is reevaluating the previously proposed sale of the City's parking ramps and RAPP lots. The Fiscal Year 2025–2026 budget includes $26.5 million in anticipated revenue from this sale. In my Second Quarter Gap Response, I projected a deficit of $4,425,266; however, if the sale does not proceed, that shortfall could increase to approximately $30,925,266. Clarification from your Administration is requested as to whether the pursuit of deficit bonding would negate the previously approved decision by the Buffalo Common Council to proceed with the sale. As alternatives are considered, it is critical that all options be subject to thorough, transparent, and comparative analysis to ensure that any chosen course of action reflects the most fiscally responsible path for the City.

As Comptroller, I remain committed to working collaboratively with your Administration, New York State Delegation, the Buffalo Common Council and Buffalo Fiscal Stability Authority to develop responsible solutions that address immediate budgetary needs while positioning the City for long-term financial stability. It is essential that these decisions be made through a coordinated process that reflects the input and agreement of all branches of City government. Thank you for your attention to this matter. I look forward to continued dialogue and partnership as we work together to address the City's financial challenges.

Sincerely,

Barbara Miller Williams

Barbara Miller Williams
City of Buffalo Comptroller

Cc: Honorable Crystal Peoples-Stokes, Majority Leader of the New York State Assembly
Honorable Joel P. Feroleto, President of the Buffalo Common Council
Buffalo Common Council Members
Ms. Jeanette Robe, Executive Director of the Buffalo Fiscal Stability Authority

Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000577

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1991

ATTACHMENTS:
None

Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000578

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1992

ATTACHMENTS:
1. Fiscal Year 2024-2025 - Managment Letter

DRESCHER & MALECKI LLP
2721 Transit Road, Suite 111
Elma, New York 14059
Telephone: 716.565.2299
Fax: 716.389.5178

Drescher & Malecki
Certified Public Accountants

November 13, 2025

To the Honorable Comptroller of
the City of Buffalo, New York:

In planning and performing our audit of the basic financial statements of the City of Buffalo, New York (the "City") as of and for the year ended June 30, 2025, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America, we considered the City's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over financial reporting.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses and therefore, significant deficiencies or material weaknesses may exist that have not been identified. However, as discussed below, we identified a deficiency in internal control that we consider to be a significant deficiency.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control over financial reporting, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A reasonable possibility exists when the likelihood of an event occurring is either reasonably possible or probable as defined as follows:

- *Reasonably possible.* The chance of the future event or events occurring is more than remote but less than likely.
- *Probable.* The future event or events are likely to occur.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control over financial reporting that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency in the City's internal control identified as Finding 2025-01 in Exhibit I to be a significant deficiency in internal control and compliance.

The City's written response to the significant deficiency identified in our audit has not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

During our audit we identified certain matters involving the internal control, other operational matters, and future reporting requirements that are presented for your consideration. This letter does not affect our report dated November 13, 2025 on the financial statements of the City. We will review the status of these comments during our next audit engagement. Our comments and recommendations, all of which have been discussed with the appropriate members of management, are intended to improve the internal control or result in other operating efficiencies. Our comments are summarized in Exhibit II.

The purpose of this communication, which is an integral part of our audit, is to describe, for management and those charged with governance, the scope of our testing of internal control and the results of that testing. Accordingly, this communication is not intended to be and should not be used for any other purpose.

Drescher & Malecki LLP

November 13, 2025

We consider the deficiency presented below to be a significant deficiency in internal control and compliance.

Finding 2025-001—Appropriated Fund Balance, Fund Balance Assignments and Budget Practices

Criteria—Governments have a responsibility to their constituents to maintain fiscal operations that accumulate the necessary resources to provide for budgeted programs and services.

Condition and Context—During the year ended June 30, 2025, the City incurred encumbrances of $13,612,203; however, there was no fund balance to support these encumbrances. Further, the City also had additional assignments of fund balance that were not able to be funded as of June 30, 2025. Total appropriated fund balance and other assignments were unfunded by $14,121,134 as of the current year end.

The City's Charter, Article 20 (§20-17.3 1) requires that that the City maintain "the "Emergency Stabilization Fund" (also known as the "Rainy Day Fund") shall be equal to no less than 30 days of prior year expenditures. The Emergency Stabilization Fund is accounted for within committed fund balance." As of June 30, 2025, this commitment was underfunded by $6,862,734. Additionally, the City's Charter, Article 20 (§20-17.3 2) states, "The City is to maintain an available fund balance (the combination of Assigned and Unassigned) equal to no less than 30 days of prior year expenditures." As of June 30, 2025, the City's General Fund reported $0 total assigned and unassigned fund balance.

Furthermore, during our audit and based on the City's Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Non-GAAP Budgetary Basis)—General Fund for the year ended June 30, 2025, we cited the following:

- Total budgetary actual expenditures and transfers out in the General Fund exceeded total authorized budgeted expenditures by $58,935,500 largely due to:
  - Transfers out exceeded the final budget by $47,070,105; although this was largely offset by additional American Rescue Plan Act ("ARPA") federal aid not included in the final budget, as federal aid exceeded the final budget by $58,643,006,
  - Public Safety administration and finance, police, and fire exceeded the final budget by $200,214, $5,820,145, and $9,179,745, respectively,
  - Streets and sanitation: public works, parks and streets exceeded the final budget by $775,759,
  - Economic, assistance and opportunity: community services exceeded the final budget by $71,341,
  - Culture and recreation: public works, parks and streets exceeded the final budget by $818,486,
  - Other expenditures exceeded the final budget by $754,911, and
  - Employee benefits exceeded the final budget by $4,908,526.
- For consecutive years, General Fund revenues have not met the amount estimated in the budget, specifically, but not limited to, the amounts for miscellaneous revenues; parking fines; auction sales; property taxes, assessments, and other tax items; and, state aid.
- The City has had a reliance on one-time revenues, such as ARPA federal aid funding to support operations.

The City's Charter, Article 20 (§20-14) states that "Each department, division, city agency or officer shall incur any expense or liability on behalf of the city to be met by general taxation nor attempt to bind the city in any way unless there be available an appropriation for such expense or liability." And, Article 20 (§20-10) also states that "Each department, division, city agency or other purpose shall be credited with the appropriation included in the budget for it. The appropriation for every function of each department, division, city agency or other purpose shall be a fixed item and the total expenditures for each such function shall not exceed the appropriation therefor as originally made or increased. The expenditures for the major objects included within each function shall not exceed the amount allocated therefor except that the director of the budget may approve in writing the reallocation of funds to or from any major object of expenditure, including personal services, within the appropriation for every function of each department, division, city agency or other purpose and may allocate the amount of any increased appropriation in like manner; provided, however, that the total expenditure for all major objects within any function shall not exceed the appropriation for such function as originally made or increased."

Finally, during the fiscal years ended June 30, 2021 and 2022, the City recognized a total of $51 million of revenue replacement ARPA funds for the provision of government services related to the pandemic, as allowed by the United States Treasury. During the fiscal years ended June 30, 2023, 2024 and 2025, the City recognized an additional $49 million, $31 million, and $39 million of revenue replacement ARPA funds, respectively. The receipt and use of revenue replacement ARPA funds have been critical to assist the City in serving its residents during, and while navigating forward from, the pandemic. However, these funds are fully exhausted.

Cause—The City has not effectively monitored its budget or results of operations, making short and long-term financial planning and budgeting difficult. Additionally, due to the City's Solid Waste and Recycling Fund deficit, the General Fund has provided cash advances to subsidize operational costs and records a long-term interfund loan of $28,346,429. This balance is reported as nonspendable fund balance as June 30, 2025.

Effect or Potential Effect—Noncompliance with certain aspects of Article 20 of the City's Charter. Additionally, the General Fund's final budget had revenues failing to meet budgeted amounts and certain expenditure line items exceeding budgeted amounts, as a result the City's fund balance was reduced to an amount that was insufficient to support assigned fund balances.

Recommendation—We recommend that the City review its current budgeting practices while developing future budgets and consider realistic levels of revenues, reduce expenditures, and develop a plan to ensure the City is in compliance with fund balance levels as outlined in the City Charter.

Management's Response—As of January 1, 2026, a new Mayoral Administration takes office and will consider the recommendations.

Solid Waste and Recycling Fund Deficit

Program revenues within a business-type activity should be adequate to meet the expenses of providing the services for which the fund is responsible. Consistent operating deficits of the Solid Waste and Recycling Fund have caused a fiscal strain to the City's General Fund, which resulted in significant interfund advances to provide sufficient cash for current Solid Waste and Recycling Fund operations.

Over the last several years, the City's General Fund has provided cash advances to the Solid Waste and Recycling Fund to subsidize operational costs. As of June 30, 2025, the amount that the General Fund has advanced to the Solid Waste and Recycling Fund has grown to $28,346,429. In fact, the Solid Waste and Recycling Fund has been unable to reduce the outstanding loan balance since the year ended June 30, 2021; as of June 30, 2024 the advance amount was $23,399,207, as of June 30, 2023 it was $19,394,947, as of June 30, 2022 it was $15,651,369, and as of June 30, 2021 it was $12,440,791. The Solid Waste and Recycling Fund's cash flow from operations reported losses of approximately $4.1 million, $4.1 million, and $3.0 million for the fiscal years ended June 30, 2025, 2024 and 2023, respectively.

Consistent with Section 216.58 of the City's Charter, we recommend that the City establish adequate Solid Waste and Recycling Fund basic residential and commercial rates that will generate sufficient revenue to support program expenses within the fund. We further recommend that the City seek legal opinion to determine the appropriateness of the budgeted operating transfer made from the General Fund to the Solid Waste and Recycling Fund.

The City should update and improve their current formal plan to have the General Fund recover the amounts advanced to the Solid Waste and Recycling Fund. The plan would require that not only should the basic residential and commercial rates generate sufficient revenue to support program expenses within the fund, the rates should also enable repayment to the General Fund for the accumulated prior advances with interest. If the City ascertains that such a funding plan is not feasible, the City should determine the legal appropriateness of having the General Fund subsidize the Solid Waste and Recycling Fund.

Delinquent Water Bills

Unpaid water bills within the City become liens on the specific property. Therefore, if the water bills are left unpaid and the property is placed for auction at the City's annual delinquent tax sale, the City would forego any unpaid water revenue.

We recommend that the City determine the feasibility of collecting delinquent water fees on the annual property tax bills. This will further aid in the collectability of the unpaid bills.

American Rescue Plan Act ("ARPA") Spending

As of June 30, 2025, the City has received its total allocation of $331.0 million of ARPA funds, the entirety of this award must be spent by December 31, 2026. As this federal funding stream winds down, we recommend the City perform a comprehensive wrap-up process that includes:

- Final reconciliation of ARPA grant revenues and related expenditures.
- Ensuring all expenditures are in compliance with U.S. Treasury guidelines.
- Submission of any required final reporting to the U.S. Treasury via the Treasury Reporting Portal.
- Proper accounting and classification of ARPA-related activity in accordance with GASB guidance.
- Retention of supporting documentation for all ARPA expenditures, as required under federal guidelines.
- Evaluation of whether any unspent funds must be returned or reallocated within allowable deadlines.

Failure to complete a thorough close-out process could result in audit findings or potential clawback of funds. We encourage the City to maintain detailed records and ensure compliance with federal Uniform Guidance and ARPA-specific requirements.

Future Reporting Requirements

The Governmental Accounting Standards Board ("GASB") has adopted several new pronouncements which may have a future impact upon the City. These should be evaluated to determine the extent the City will be impacted in future years.

GASB Statement No. 103—The City is required to implement GASB Statement No. 103, *Financial Reporting Model Improvements*, effective for the fiscal year ending June 30, 2026. The objective of this Statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability.

GASB Statement No. 104—The City is required to implement GASB Statement No. 104, *Disclosure of Certain Capital Assets*, effective for the fiscal year ending June 30, 2026. The objective of this Statement is to improve financial reporting by providing users of financial statements with essential information about certain types of capital assets in order to make informed decisions and assess accountability. Additionally, the disclosure requirements will improve consistency and comparability between governments.

Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000579

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1993

ATTACHMENTS:
1. Fiscal Year 2025 - 2026 First Quarter GAP Report

2025-2026 First Quarter Gap Sheets Response

As required by the City Charter we have reviewed the 2025-2026 First Quarter Gap Sheets Report (GAP Report) which was prepared and submitted by the Administration, and we hereby submit the following analysis.

The projected timing of actual receipts and disbursements for the last eight months of the current Fiscal Year is unknown to our office. Therefore, we relied on historical trends and transactional analysis to assess the reasonableness of the Administration's projections. Adjustments were made to account for unexpected and non-recurring transactions.

The Administration's Gap Report projects a budgetary deficit of ***$2,295,078***, for the fiscal year ending June 30, 2026, based on actual operational results through September 30, 2025, and estimated revenues and appropriations from November 1, 2025, through June 30, 2026.

However, the Comptroller's office projects a budgetary deficit of ***$42,751,725***. If the City is unsuccessful in collecting budgeted revenues for ***Tribal Compact ($11,000,000)*** and the ***Sale of Land and Buildings*** ($26,500,000) the projected budgetary deficit will increase to ***$80,251,725***. Key factors contributing to this projected deficit include lower-than-budgeted revenues and expenditure exceeding budgeted levels.

The table below summarizes the differences between the Comptroller's Fiscal Year-end revenue projection and those of the Administration's projection:

Revenue Projections	Per Comptroller	Per Administartion	Difference
Taxes	$ (198,198,400)	$ (204,231,039)	$ 6,032,639
Non-property taxes	$ (13,015,000)	$ (13,601,000)	$ 586,000
Licenses and permits	$ (8,317,425)	$ (8,133,579)	$ (183,846)
Intergovernmental	$ (313,807,095)	$ (321,511,959)	$ 7,704,864
Service charges	$ (12,365,893)	$ (15,524,830)	$ 3,158,937
Fines	$ (9,895,153)	$ (10,027,358)	$ 132,205
Interest	$ (6,786,918)	$ (8,704,971)	$ 1,918,053
Miscellaneous	$ (35,904,546)	$ (37,537,041)	$ 1,632,495
Total	**$ (598,290,430)**	**$ (619,271,777)**	**$ 20,981,347**
Other Resources			
Operating Transfers In	$ (14,985,578)	$ (14,985,578)	$ -
Other Financing Sources	$ (5,502,805)	$ (5,502,805)	$ -
Total	**$ (20,488,383)**	**$ (20,488,383)**	**$ -**
Net Projected Revenue	**$ (618,778,813)**	**$ (639,760,160)**	**$ 20,981,347**

While we are speculative that actual revenues will exceed budgeted amounts for Fiscal Year 2025–2026, our net revenue estimate of $618,778,813 is $20,981,347 lower than the Administration's net projection. This variance is largely due to forecasted revenues for Occupancy Tax ($2.9 million), Intergovernmental ($7.7 million), Service Charges ($3.2 million), Interest ($2 million) and Miscellaneous ($1.6 million) to come in lower than budgeted net difference of $21 million. However, we anticipate higher receipts from Erie County sales tax ($3.3 million) and Licenses and Permits ($184k) when compared to the Administration's estimate.

Conversely, we project that total expenditure and transfers will exceed the Administration's forecast by $19.5 million**,** primarily due to under budgeted Overtime, Fringe Benefits, Pension and Legal Settlements. These projections are subject to risks and uncertainties, especially considering evolving economic conditions observed by the Department of Audit & Control.

Current projections indicate the City will not be able to fully fund its Restricted, Committed or Available fund balances for Fiscal Year 2025-2026, which has historically served as a financial cushion in prior years when revenues fell short of budget or expenses exceeded budget. These funds are not expected to be available to offset potential budget deficits. Additionally, the Available Fund Balance (Assigned + Unassigned) is not in compliance with the City of Buffalo's Fund Balance Policy, which requires the City to set aside an amount of General Fund fund balance, equal to no less than thirty (30) days of prior year expenditures. The fund balance replenishment policy requires the Administration to submit a formal plan detailing how they intend to restore compliance.

We acknowledge that historical trends, while useful for forecasting year-end financial results, may not be a precise predictor of actual outcomes for the final quarter of Fiscal Year 2025-2026. Furthermore, as the Comptroller's Office is not directly involved in City-wide operational management, we may not be privy of internal budgetary decisions, funding reallocations, or personnel changes that could make a difference in actual year-end results. As City Comptroller, I remain committed to providing independent and impartial oversight to ensure fiscal accountability and transparency for all citizens and taxpayers of the City of Buffalo.

Barbara Miller Williams
City of Buffalo Comptroller
December 24, 2025

Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000580

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1994

ATTACHMENTS:
None

Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000581

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1995

ATTACHMENTS:
None

Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000582

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1996

ATTACHMENTS:
None

Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000583

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1997

ATTACHMENTS:
None

Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000584

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1998

ATTACHMENTS:
1. City of Buffalo - Discretionary Fund Policy - Fiscal Year 2026

CITY OF BUFFALO
Comptroller's Office
Department of Audit and Control

1225 CITY HALL
BUFFALO, NEW YORK 14202
716-851-5255 (O)
716-851-4031 (F)
https://buffalocomptroller.com

BARBARA MILLER-WILLIAMS
COMPTROLLER

DELANO DOWELL, SR
DEPUTY COMPTROLLER

GREGG SZYMANSKI, CPA
INVESTMENT & DEBT MANAGEMENT

WILLIAM FERGUSON, CPA
CITY ACCOUNTANT

SAM BRUNO, CPA
CITY AUDITOR

City of Buffalo Discretionary Fund Policy Recommended

- The intention of the *"Neighborhod Initiatives"* Accounts are designated for expenses that have a benefit to the public, such as community groups and events. Traditionally, the funds in these are accounts are used to enhance the quality of life for neighbors and provide supplementary community investment in local organizations and services. It should be ensured that the goods or services to be procured by the City of Buffalo and delivered by the recipient, are pursuant to a dual executed contract, approved as to form by the City's Law Department. The contract must include proof of all required insurances, certificates, permits, licenses, and IRS designations. Also, a list of deliverables or scope of services shall be defined, an operating budget and a signed conflict of interest statement- if applicable.

- Contracts to any one recipient shall not exceed **$50,000.** Also, amendments to contracts or additional contracts to the same recipient cannot exceed **$50,000** and cannot be executed until completion of Comptroller's review of the original contract and submission of all required receipts and supporting documentation. No exceptions shall be granted.

- Completed contracts are subject to review by the Comptroller. Upon completion of the service contract the recipient shall fill out a discretionary funding grant budget and expenditure summary report detailing how the funds were distributed along with providing a copy of invoices, proof of payment and back-up to support the event/function to the respective Council Member. If the requested information isn't received before a new request for additional financing or by the close of the fiscal year, no additional funding will be awarded to the recipient until they become compliant. *The respective Council Member is exclusively responsible for submitting all the forementioned documents to the Comptroller via the Senior Accountant.*

- For accounting purposes, Discretionary Funds must be listed by District instead of one aggregate fund.

- *Unencumbered Discretionary Funds will not roll over to the next Fiscal Year. Unspent funds will be returned to the General Fund.*

- Receipts should be submitted within 30 days after the expenditure of funds to the respective Council Member who will review for accuracy and submit the file to the Comptroller via the Senior Accountant. After 90 days of non-receipt the Comptroller's Office personnel reserves the right to perform an audit of the usage of the funds. Contracts not closed within a year of receiving funding will not be eligible to receive future City Discretionary Funding *until all required documents have been received or cleared by the Comptroller's Office.*

- The issuing Council Office is required to submit an agenda of planned or potential agencies and events to the Senior Accountant in the Audit Division. All recipients of Council Disretionary funds should attend an annual compliance meeting held by the Comptroller's Office to be made aware of the guidelines, including providing proper documentation required under the guidelines.

- Beginning with 2025-2026 Discretionary Funding Allocations, monthly reports must be submitted to the City Auditor from issuing Council Offices; in the instances of more than one Council Member the Chief of Staff of the City Council is obliged to do so.

- Funds cannot be awarded to any organization that employs or otherwise compensates, an elected official, a member of an elected official's staff or family, or where the involvement of such individuals with the recipient organization is in a decision-making position. This includes but is not limited to providing services on an uncompensated or volunteer basis. **Any potential conflict of interest must be disclosed using appropriated forms as an attachment to the contract and shall be updated as necessary.**

- Grants are only to be designated for **Not-For-Profit Organizations** located within the City of Buffalo.

- Grants shall not be the only significant source of funding for the recipient organization.

- Where feasible, the end recipient must be identified in the budget and must comply with these guidelines, including providing documentation required under these guidelines.

- Each Council Member is allowed up to two "Pass Through" organizations, which will distribute funds to the smaller community groups.

- **Grants are only to be designated for expenses that have a benefit to the general public.** The programs funded must be open and available to **ALL** residents of the City of Buffalo.

- Grants are available solely for activities and programs conducted specifically for residents of the City of Buffalo.

- Grants are not to be used to fund Loan Programs, Scholarships or Fundraisers.

- **Procurement of goods above $10,000 shall include an informal (bidding) process to ensure the best value is received.** This documentation must be submitted to the Senior Accountant for review and approval. If reasonable, preference can be given to City of Buffalo or Western New York companies. For procurement of goods over $20,000 the City of Buffalo's procurement process must be followed.

- ***Use of funds for Capital Purchases is Prohibited-Effective July 1, 2025.***

- Public Officers Law §73-b was adopted by the State legislature in 2007. For purposes of Public Officers Law §73-b, a "political subdivision" means a county, city, town, village, or district within the State. Subsection 2(a) provides in pertinent part that…"no elected government official or candidate for elected local, state or federal office shall knowingly appear in any advertisement or promotion, including public or community service announcements, published or broadcast through any print or electronic media (including television, radio and internet) by any private or commercial entity or any other entity that publishes such advertisement for a fee, if the advertisement or promotion is paid for or produced in whole or in part with funds of the state, a political subdivision thereof or a public authority." The plain language of §73-b clearly applies to advertisements paid for with "funds of the state, a political subdivision thereof or a public authority," which includes the City it is a political subdivision. Furthermore, as

discretionary funds constitute City funds, the law applies to usage by all elected government officials or candidates for elected local, state, or federal office.

- **Specific costs that are Unallowable-** this is a list of costs that are unallowable, <u>exclusion from this list does not assure that it is an allowable cost:</u>

    - **1.) Sales Tax-** As recipients are required to be non-for-profit organization, no sales tax should be incurred by organizations receiving funds and no sales tax will be reimbursed.
    - **2.) Purchase of tickets of social fundraising events and Patronage advertisements are not reimbursable.**
    - **3.) Rehab or improvement to physical structures of private property- do not serve as a benefit to the public.**
    - **4.) Non-allowable costs include but are not limited to:**
        - **Snow Removal**
        - **Lawn mowing and yard maintenance**
        - **Residential and Commercial Repairs**

Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000585

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-1999

ATTACHMENTS:
None

Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000586

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-2000

ATTACHMENTS:
1. Annual Audit Plan Fiscal Year 2026

CITY OF BUFFALO

DEPARTMENT OF
AUDIT AND CONTROL

AUDIT REPORT ISSUANCE APPROVAL FORM

Audit: Annual Audit Plan FY 2026

I have reviewed the Annual Audit Plan for Fiscal Year 2026. I approve the final issuance of the report.

Deborah Mills Williams — 6/10/25
Comptroller — Date

Delano Dowell, Sr. — 6-11-25
Deputy Comptroller — Date

[signature] — 6/10/25
City Auditor — Date



CITY OF

BUFFALO

NEW YORK

Annual Audit Plan FY2026

For the Year Ending June 30, 2026

Department of Audit and Control

Barbara Miller-Williams
Comptroller

Delano D. Dowell Sr.
Deputy Comptroller

Sam Bruno, CPA
City Auditor

Section 7-5 of the Charter of the City of Buffalo Annual Audit Plan

"By the beginning of each fiscal year, the comptroller shall submit to the council for review and comment an annual plan designating the offices, departments, boards, commissions, activities, programs, functions, agencies and other entities scheduled for audit in the fiscal year and listing the same completed in the prior fiscal year. The plan may be amended during the year as deemed necessary by the comptroller. Notwithstanding the audit plan submitted to the council, the comptroller may at any time initiate and conduct any other audit the comptroller deems appropriate. The authority for selection of audit areas shall reside solely with the comptroller; provided that the comptroller shall perform the audits required by paragraphs 4 and 5 of Section 7-4 of this charter."

Introduction

The mission of the Department of Audit and Control is to protect, report and strengthen the City's finances to help ensure an efficient, effective, and transparent government that will better serve the citizens and taxpayers of Buffalo. The Division of Audit has set goals to achieve the mission of the Department, one of the goals is to advance open and accountable government through accurate, independent, and objective audits that seek to improve the efficiency and effectiveness of the government of the City of Buffalo (the "City"). The Division of Audit has limited resources to accomplish this mission and goal. Resources must be used prudently to maximize effectiveness. Processes and procedures within the Division of Audit are continuously evaluated to increase the efficiency and effectiveness of our audits.

Our audits are planned and performed to comply with the International Standards for the Professional Practice of Internal Auditing, issued by the Institute of Internal Auditors (the "IIA").

https://www.theiia.org/en/standards/what-are-the-standards/mandatory-guidance/standards/

These standards require that we plan and perform our audits to obtain sufficient, appropriate evidence to provide a reasonable basis for our audit findings and conclusions. Compliance with these standards is reviewed continuously internally and every three years through an external examination conducted by an independent professional.

Audit Plan

The Division of Audit will continue focusing its efforts to maximize revenues and minimize expenditures of the City by presenting management with audit findings and recommendations that can improve internal controls and reduce inefficiencies, waste, fraud, and mismanagement. Audits will be selected based on the results of the annual risk assessment. Departments, revenues and expenditures determined to have a higher risk will be subject to more frequent audits. Factors included in determining risk are, size of budget, compliance requirements, prior audit results and results of internal control questionnaires. This risk-based plan will assist in achieving our goal of conducting audits that will have a positive economic impact for the City.

The objective of utilizing a risk based audit plan is to identify and prioritize various operational and other issues posing the greatest potential risk and liability to the City. The Division of Audit utilizes the following risk factors:

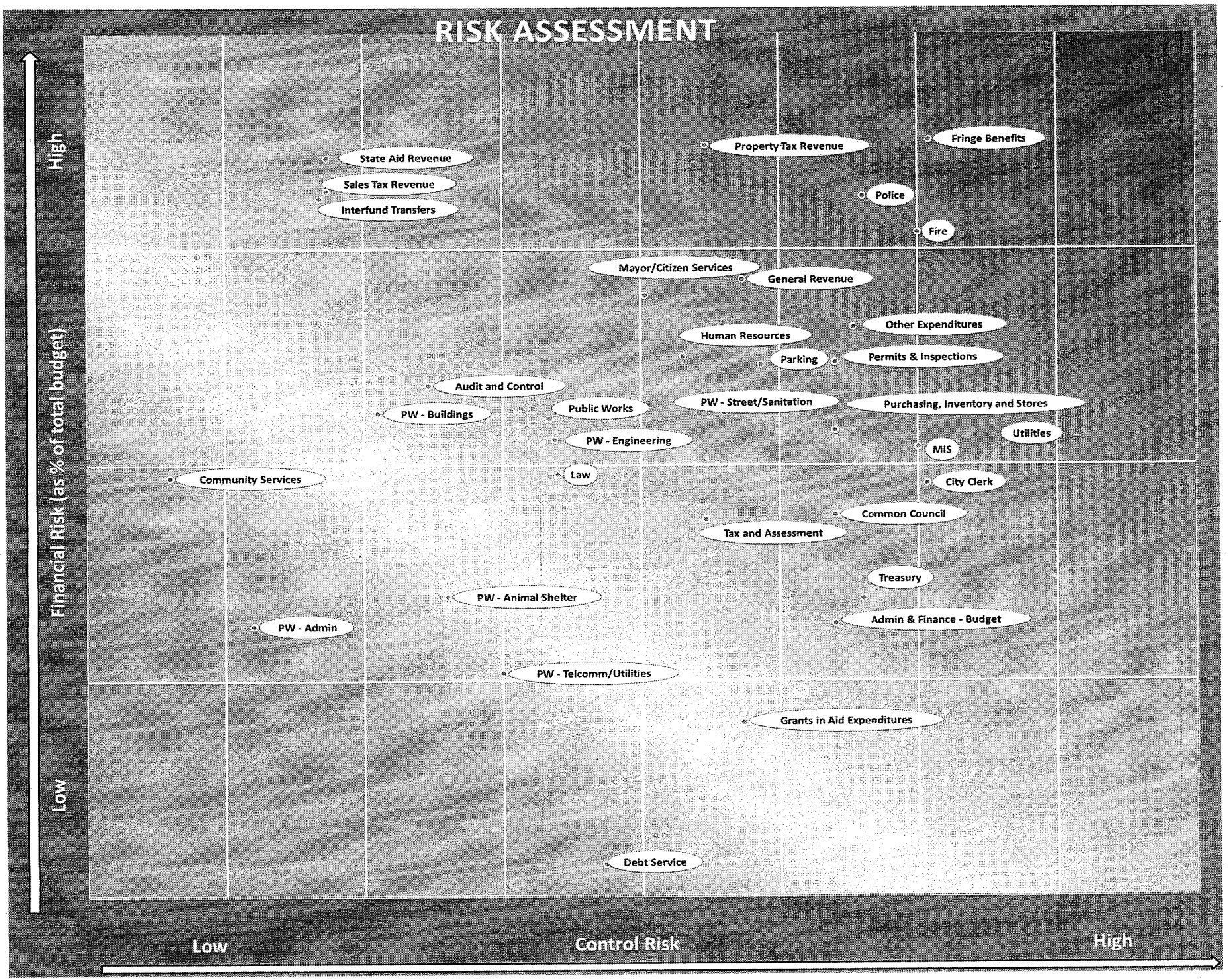
Financial Risk - This measure assesses risk based on revenues and expenditures as a percentage of the total City budget. The larger the combined revenue and expense the larger potential impact to the City and thus a greater overall financial risk.

Control Risk – The risk that a material error will not be prevented, or detected and corrected timely by the City's internal control systems. The three categories used to evaluate control risk are as follows:

- Revenue Controls – This measure assesses risk based on the nature of revenue/cash transactions and the controls/procedures in place to safeguard assets while ensuring the City receives all revenue, which it is entitled to.
- Expenditure Controls – This measure assesses risk based on the nature of expenditures and purchasing as well as risk associated with operating under any contracts or external reporting requirements.
- Asset Controls – This measure assesses risk based on the nature of assets handled/utilized by a department, potential for misappropriation and ease of converting assets into cash.

Risk Assessment

In order to conduct a city-wide risk assessment, the Division of Audit sent out more than 25 internal control questionnaires to management from every City department and agency. With the responses from City personnel, the Division of Audit created the risk profile using identified control risks. The control risks identified were weighted and mapped against financial risks to create the audit risk assessment on page 4.


RISK ASSESSMENT
Financial Risk (as % of total budget)
High
Low
Control Risk
Low
High
State Aid Revenue
Sales Tax Revenue
Interfund Transfers
Property Tax Revenue
Fringe Benefits
Police
Fire
Mayor/Citizen Services
General Revenue
Other Expenditures
Human Resources
Parking
Permits & Inspections
Audit and Control
PW - Buildings
Public Works
PW - Street/Sanitation
Purchasing, Inventory and Stores
Utilities
PW - Engineering
MIS
Community Services
Law
City Clerk
Common Council
Tax and Assessment
Treasury
PW - Animal Shelter
PW - Admin
Admin & Finance - Budget
PW - Telcomm/Utilities
Grants in Aid Expenditures
Debt Service

The audit risk assessment on page 4 maps the financial risk and the control risk to identify areas that pose the greatest total risk. The audit risk assessment is broken down by budgetary division. Financial risk runs vertically with departments having higher amounts of combined revenues and expenditures having a higher financial risk. Control risk runs horizontally with departments having a higher control risk on the right of the audit risk assessment. A larger financial risk coupled with high control risk puts a department in the upper right hand corner (red area) of the assessment.

A high risk score indicates a greater susceptibility to an issue occurring which potentially could have a greater adverse impact on the City.

We will choose audits using our objective risk assessment, but reserve the right to audit any entity or transaction as allowable under Chapter 7 of the Charter of the City of Buffalo (the "Charter"). Additionally, there are several audits required to be performed in accordance with Chapter 7 of the Charter. A description and estimated schedule for the required audits is detailed on page 8. We plan to allocate our audit resources based on the risk assessment, therefore it can be expected that the areas in the top right of the risk assessment (Fringe Benefits, Police and Fire) will be our highest priority areas to audit. This does not guarantee we will audit each of these areas this year, but they are the City's highest risk areas and will be given the highest priority to audit.

While the risk assessment identifies the highest risk areas, it does not identify specific risks within each area. Specific audit objectives are determined once the Division of Audit has completed audit planning procedures. During the audit planning phase, staff will gain an understanding of the department and/or function by conducting interviews and research. Specific issues and risks will be identified during the audit planning phase. Audit objectives and testing methodologies will be developed based on identified risks.

The number of audits conducted is directly tied to the availability of audit staff hours. Toward the end of fiscal year 2025, the Division of Audit expanded its workforce by hiring multiple new employees. These additions are expected to increase audit capacity and output in fiscal year 2026:

Expected Use of Hours Available to Audit

	Number of Projects	Hours
Risk-based Audits	3	900
Follow-up to Prior Audits	2	500
Other Projects	2	400
Hours Available to Audit		**1,800**

Summary of Completed Audits

The following audits were completed during the fiscal year ending June 30, 2025:

Informational Report – Review of City Payroll

This informational report provided an analytical review of city-wide payroll expense for fiscal years 2020 to 2024. The informational report provided an overview of overtime and overall payroll expense, overtime use and trends, which can aid management in identifying and reducing overtime and overall payroll costs.

Follow-up Audit Reports

The IIA's International Standards for the Professional Practice of Internal Auditing require that the Division of Audit establish and maintain a system to monitor the disposition of audit results communicated. This is accomplished by performing follow-up audits and issuing Follow-up Audit Reports. The reports are filed with the Common Council in the same manner as the original audit. Verifying the implementation of the audit recommendations is the final step of the audit process, and the audit hasn't truly been completed until this occurs. The Audit Follow-up Report is a vital step of the audit process.

Follow up to Audit on Contract for Marina Operations at Erie Basin Marina

The original audit found that the City received no rental income for a period of ten years under the now-expired Marina agreement. In response, the Department of Audit and Control (DAC) recommended that the City and the Department of Public Works (DPW) develop a strategic plan for the Marina, as the contract expired in April 2024. The DAC also advised comparing the agreement to other local marina arrangements, such as the Small Boat Harbor, where New York State receives both a fixed rent and a percentage of revenue, while the operator is responsible for funding improvements.

The follow-up audit revealed that the Operator continued to manage the Marina throughout the 2024 boating season without a valid contract in place. As of this writing, the DAC is not aware of any Request for Proposals (RFP) being issued to secure a new operator, despite initial audit inquiries beginning in March 2023. To date, none of the audit's recommendations have been implemented, and the matter remains unresolved.

Review of Audit Reports

Audit Reports, Follow-up Audit Reports and all other Reports issued by the Division of Audit are filed with the Common Council and can be reviewed in their entirety on the Comptroller's website:
http://buffalocomptroller.com/165/Audit-Reports

Potential Audits Planned for Year Ending June 30, 2026

2nd Follow up City of Buffalo Firstnet Cell Phone & Wireless Device Utilization
Both the original and follow-up audits recommended reducing the number of City-issued devices to better align with actual usage. Additionally, the audits advised establishing formal policies and a system of internal controls to govern device management. Given the substantial number of devices in circulation and the associated costs, implementing a strong control environment is essential to mitigate waste and ensure responsible use of funds.

Informational Reports on City Payroll
The DAC is performing an analytical review of City payroll and overtime expense. Testing and analysis will include budget vs. actual, total payroll and overtime by department, overtime concentrations, civilian vs sworn officer overtime (Police and Fire) and other benchmarks. The objective is to provide management with useful information to aid in identifying potential cost savings. City wide, BPD, BFD and DPW payroll will be analyzed.

Internal Controls over Seized Funds at the BPD
The Seized Funds cash account comprises money confiscated from individuals at the time of their arrest by the Buffalo Police Department (BPD). Over the past five years, the account has maintained an average balance of approximately $1.4 million. This audit will examine the procedures and internal controls governing the handling, documentation, and custody of seized funds within the BPD. The objective is to identify opportunities to enhance operational efficiency, ensure compliance with applicable regulations, and strengthen internal controls to safeguard public assets and maintain public trust.

2nd Follow up City Clerk Revenue
The original and follow-up audits recommended not accepting cash, tracking pre-numbered documents, improving safeguards over assets, improving segregation of duties, obtaining security cameras and documenting reconciliations. Due to the approximately $800,000 of receipts processed annually at the City Clerk, proper internal controls are necessary.

Internal Controls over ARPA Funds
The City of Buffalo (COB) received over $331 million in American Rescue Plan Act (ARPA) funding through the State and Local Fiscal Recovery Funds (SLFRF) program. The primary objective of this audit is to evaluate the City's compliance with all applicable federal regulations, including the Uniform Guidance (2 CFR Part 200), and U.S. Department of the Treasury requirements governing the allowable use, administration, and reporting of SLFRF funds. Given that all ARPA funds must be fully obligated by December 31, 2024, and expended by December 31, 2026, this audit may be scheduled for Fiscal Year 2027 to ensure a comprehensive post-expenditure review. The audit will focus on determining whether the City effectively implemented internal controls, adhered to procurement standards, ensured proper oversight of sub recipients, and maintained adequate documentation to support eligibility and compliance.

Audits Required and/or Allowed by the Charter

Charter Citation	Charter Requirements	Description of Audit to be Conducted	Estimated Completion Date	Remarks
7-10, 3	At least once every three years, the comptroller shall take such steps as are necessary to have the department of audit and control reviewed by a professional, non-partisan objective organization utilizing nationally recognized guidelines such as those adopted by the National Association of Local Government Auditors to evaluate the department's compliance with generally accepted government auditing standards.	Review Division of Audit Procedures and Adequacy of Audits Performed (Audit of Auditors)	Completed November 2023	Required Audit/ Next planned for Fall 2026
7-4, 2	The comptroller shall have the power to conduct financial and performance audits of all agencies and other entities a majority of whose members are appointed by city officials or that derive at least fifty percent of their revenue, including the provision of goods, services, facilities or utilities, from the city or from allocations under the authority of the city.	Audits will be selected based on risk assessment.	As deemed necessary, based on risk assessment	Allowable Audits
7-4, 4	In addition to such audits as the comptroller may conduct with his or her own staff, the comptroller shall engage an independent consultant to conduct at least two such performance audits each year. The comptroller shall request, the mayor shall recommend, and the council shall appropriate sufficient funds for such audits.	1. Audit of Information in Accordance with Single Audit Act For City the Buffalo. 2. Audit of Information in Accordance with Single Audit Act For Buffalo Urban Renewal Agency	Completed Annually	Required Audit
7-4, 4	The comptroller shall have the power to conduct performance audits of all bureaus, offices, departments, boards, commissions, activities, functions, programs, agencies and other entities or services of the city (including those mentioned in paragraph 2 of this Section) to determine whether their activities and programs are: (i) conducted in compliance with applicable law and regulation; and (ii) conducted efficiently and effectively to accomplish their intended objectives.	Audits will be selected based on risk assessment.	As deemed necessary, based on risk assessment	Allowable Audits
7-4, 5	The comptroller may engage an independent consultant to conduct an audit of the performance of the council staff every two years.	Audits will be selected based on risk assessment.	As deemed necessary, based on risk assessment	Allowable Audits

Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000587

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-2001

ATTACHMENTS:
None

Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000588

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-2002

ATTACHMENTS:
1. M. Nowakowski, Discussing the Creation of the Buffalo Parking and Mobility Authorit

A COMMUNICATION FROM THE OFFICE OF
The City of Buffalo
Common Council
ACHIEVEMENT • CONCORDIA • KNOWLEDGE
Fillmore District Council Member Mitchell P. Nowakowski

To: Buffalo Fiscal Stability Authority Executive Director Jeanette Robe, Secretary Frederick Floss, and Comptroller Barbara Miller-Williams
From: Mitchell P. Nowakowski, Fillmore District Council Member
Date: April 10, 2025
Subject: **Discussing the Creation of the Buffalo Parking and Mobility Authority**

Dear Executive Director Robe, Secretary Floss, and Comptroller Miller-Williams:

I am writing to request your attendance, or that of a designee, at the **April 22, 2025 Finance Committee Meeting**. As you are aware, the Common Council is preparing to deliberate on the Mayor's Proposed Fiscal Year 2025-2026 Budget. I am respectfully requesting that your offices appear and provide analysis before the Committee on the feasibility of the City of Buffalo Parking and Mobility Authority.

While this Authority has yet to be authorized by the State as of the time of the writing of this request, the proposal anticipates bonding out and purchasing the city's four parking ramps—reportedly for $40 to $60 million—as a means to generate immediate revenue for the City. However, it appears to be a one-time infusion of funds, and it raises timely fiscal questions about long-term costs and liabilities, particularly since the purchase is proposed to be funded through the sale of bonds. A revenue proposal of this magnitude warrants close scrutiny before the Council is asking to consider its inclusion in the budget.

Section 1500-e of the proposed bill states that the City may convey property "with or without consideration," and, critically, that **title shall remain to the city**, but the Authority shall receive use and occupancy rights for as long as its corporate existence continues, but not retain full ownership of the ramps. This language introduces considerable ambiguity around what, precisely, is being transferred in change for the cash infusion of revenue.

This raises several urgent questions:

1. Has a formal appraisal of the city's parking infrastructure been conducted? What is the current market value of each ramp?
2. Is there a ratio analysis available comparing projected revenue to debt service obligations over time?

3. If bonding is used to finance the purchase, how much of the anticipated revenue will ultimately go toward debt service in ratio of the cost of repairs?
4. Are there economic factors—such as decreased demand for commuter parking or rising maintenance costs—that reduce the long-term value of these assets?
5. What obligations, financial, legal, or otherwise would fall to the city if the Authority's revenue projections fall short or if the Authority fails to meet its bond covenants?
6. If the goal is to relieve the City of this financial burden, how severe and costly are the necessary improvements?
7. What is the transaction between the Authority and the purchaser or proposed operator? Are there private management or partners considered as part of this transaction?

The nature of this Authority, and lack of clarity around its financial and operational structure makes it difficult to assess whether this proposal delivers genuine value or merely shifts risk around.

Given the significance of this proposal and the financial implications it carries for future budgets, I believe your sound advice is essential for the Council's deliberations. I look forward to our discussion. For questions, I can be reached at **(716) 851-4138** or by email at mnowakowski@buffalony.gov.

Sincerely,

Mitchell P. Nowakowski

Mitchell P. Nowakowski
Fillmore District Council Member

Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000589

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-2003

ATTACHMENTS:
None

Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000590

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-2004

ATTACHMENTS:
None

Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000591

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-2005

ATTACHMENTS:
1. 2025-2029 Comptroller's Estimate & Report - Five Year Capital Debt Plan

City of Buffalo

Department of Audit & Control



Comptroller's Estimate & Report

Five Year Capital Debt Plan
(2025-2029)

August 1, 2024

BARBARA MILLER-WILLIAMS
Comptroller

GREGG SZYMANSKI, CPA
INVESTMENT & DEBT MANAGEMENT OFFICER

Charter of the City of Buffalo

Section 20-21: Comptroller's Estimate and Report

"On or before the first day of August, the comptroller shall submit to the mayor a report showing the amount and nature of all obligations authorized on account of each capital project and the liabilities incurred for each such project outstanding at the end of the last fiscal year (June 30), commenting in detail about the city's financial condition and advising as to the maximum amount of capital debt that the city may prudently incur in the next calendar year and each of the four following calendar years without impairing the city's credit rating and financial stability."

Introduction

The purpose of the report is to offer recommendations and guidance for the planning of capital projects. In addition, this report provides updates on the status of existing capital project accounts.

Capital improvement projects are among the most important and fundamental functions of municipal government. While there are an unlimited number of worthwhile potential projects, financial and time constraints dictate that the City identifies projects that are a priority to its citizenry, in addition to being financially feasible.

Pursuant to the City Charter, this report contains "*the maximum amount of capital debt that the city may prudently incur"* during the next five years, as determined by the Capital Debt Management Policy. The policy incorporates guidance from the Government Finance Officers Association, the City's financial advisors, bond counsel, and external auditors, as well as the "Big Three" rating agencies - Moody's Investors Service, Inc., Standard & Poor's Financial Services LLC. and Fitch Ratings, Inc.

Please note, the policy states that *"the expenditure in the asset must be capitalized as it improves the condition of the asset beyond its originally assessed standard or performance or capacity."* Therefore, non-capital expenditures will no longer be eligible for inclusion in the Capital Budget and can no longer be funded with bond proceeds. These type of expenditures must be budgeted for and financed with other revenue sources as deemed by the Administration.

The 2025 Capital Budget and the 2026-2029 Capital Plan developed by the Citizens Planning Council, the Mayor and the Common Council should include and identify funding sources in addition to bonds, such as cash, grants and matching funds. When all funding sources are identified the Capital Budget/Capital Plan would reflect the total capital investment into the City. In the 2024 fiscal year, capital project fund expenditures totaled $74.3 million, of which only $22.9 million were paid for with bond proceeds. As Comptroller, I recognize that the citizens of Buffalo should be informed of how much money is actually being invested in the City, not just how much of it is borrowed.

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I. Status of Capital Accounts

The budgetary status of various capital improvement projects are presented within the document. However, the development of the capital improvement program and subsequent bond sale need a progress status beyond the available balance.

City Charter Section 20-31, *Reports on Implementation*, states:

> *"On April 30 and October 31, the mayor shall submit to the council, the comptroller and the citizens planning council a report describing the progress of the capital improvement projects, including schedules and explanations of any delays or anticipated cost overruns."*

The charter required bi-annual reports that describe the progress of the capital improvement projects and explain delays or anticipated cost overruns have not been provided. This may hinder the City's ability to make well-informed decisions on the planning and completion of current and future capital projects.

Attachment A-1 lists capital projects funded through bond proceeds for the years 2024 through 2020. This unaudited report includes the original budget, expenditures to date, open encumbrances, and current available balance. This provides a fiscal picture of projects and spending over the past five years.

Attachment A-2 lists all open capital project accounts as of June 30, 2024, excluding accounts already reported on *Attachment A-1*. This unaudited report includes the current budget, expenditures to date, open encumbrances, and current available balance.

The current available balance of all open capital projects as of June 30, 2024 is $252.6 million, which includes encumbrances of $135.6 million. The available balance includes $48.9 million of grant proceeds, $39.8 million of issued bond proceeds, $1.3 million for capital projects funded by the general fund, and $27 million for the School District's capital projects

II. Authorized/Unissued

Attachment B lists the capital projects that are authorized but unissued. These projects have been authorized by bond resolutions, but the City has not yet issued bonds to fund them.

Authorized but unissued projects total $15.7 million. The list should be reviewed as part of the Capital Budget process and a determination should be made as to the future viability of the projects and whether they should be included in the next bond sale or rescinded.

While interfund loans have been useful in the past, the City's cash flow situation will impact this financing option. Interfund loan requests will continue to be evaluated on a case by case basis.

In addition to the authorized but unissued projects there are $0.5 million of budgeted but unauthorized projects. The projects in this category are pending the submission of project details for drafting of bond resolutions. Bond resolutions for budgeted capital projects must be written and authorized prior to December 31, 2024.

III. Statement of Debt Contracting Power

The City's Statement of Debt Contracting Power, *Attachment C*, identifies that the City is $1,384 million beneath its debt-ceiling limit as of July 1, 2024. The net indebtedness of the City has increased $34.4 million since July 1, 2023.

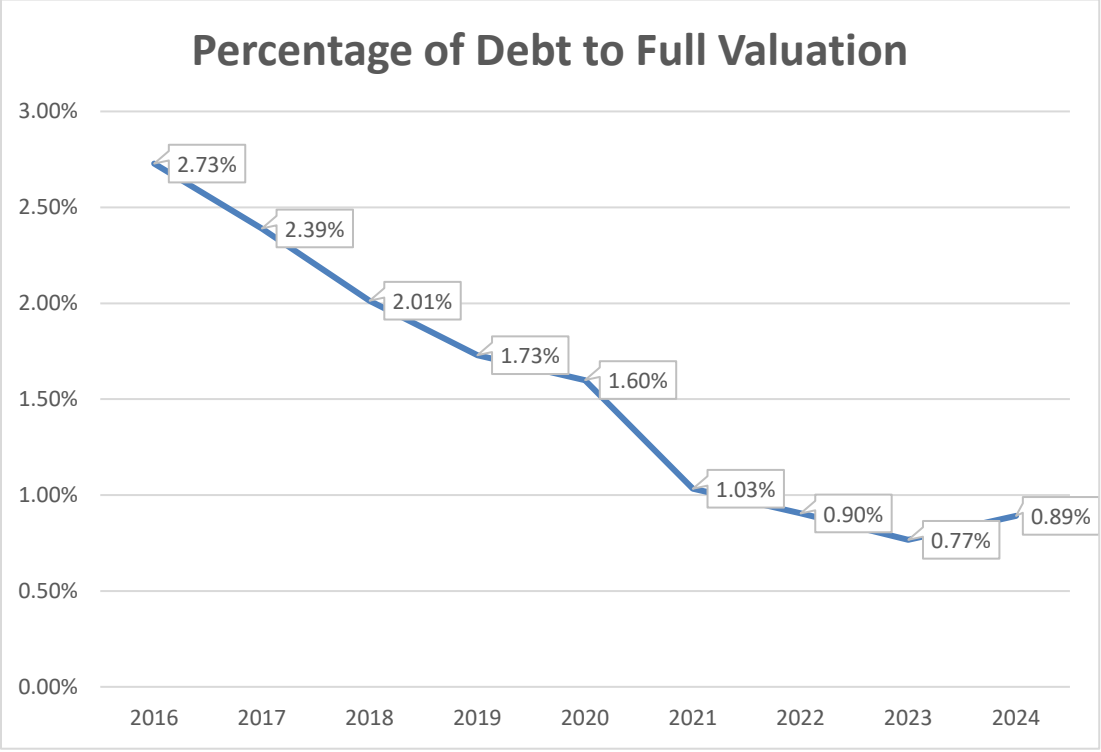
IV. Capital Debt Management Policy

The Capital Debt Management Policy adopts certain criteria used by the rating agencies to evaluate the City's appropriate debt burden. The following ratios will be analyzed when determining the City's debt capacity:

1. **Net Direct Debt as a Percentage of General Fund Revenues:** This metric measures the total debt burden on the City's revenue position. The City shall maintain the percentage below 60 percent, with the goal to improve this percentage to below 30 percent. As of June 30, 2024, the City's projected percentage is 36.3

2. **Total Debt Service as a Percentage of General and Debt Service Fund Expenditures:** This metric measures the annual fixed cost burden that debt places on the City. The City shall maintain a percentage below 10 percent, with the goal to improve this percentage to below 8 percent. As of June 30, 2024, the City's projected percentage is 7.8

3. **Net Direct Debt as a Percentage of Full Valuation:** This metric is used to show how onerous future debt service payments could be on the tax base. The City's shall maintain this ratio below 4 percent, with the goal to improve this percentage to below 1.75 percent. The City's current percentage is 0.89 percent, which is below the goal of 1.75 percent. The City should continue to maintain the level below 1.75 percent.



Percentage of Bond Principal Amortizing over the Next 10 Years. The City shall maintain its practice of rapidly amortizing principal of its long-term obligations by utilizing either a Weighted Average Maturity or 50 Percent Rule structure, as permitted under New York State Local Finance Law. It is the goal of the City to have at least 80 percent of its direct General Obligation debt scheduled to be repaid within 10 years of issuance. In addition, the City expects to have a final maturity of no more than 25 years. As of June 30, 2024, the City's projected percentage is 98.3%.

	GROSS DEBT			
Year	CITY	BOE	TOTAL	
2025	31,422,740.34	1,170,000.00	32,592,740.34	
2026	28,804,536.00	715,000.00	29,519,536.00	
2027	24,882,787.00	365,000.00	25,247,787.00	98.3%
2028	25,023,887.00	-	25,023,887.00	
2029	23,313,647.00	-	23,313,647.00	
2030	12,207,052.00	-	12,207,052.00	
2031	12,716,404.00	-	12,716,404.00	
2032	11,150,474.00		11,150,474.00	
2033	6,275,000.00	-	6,275,000.00	
2034	5,300,000.00	-	5,300,000.00	
2035-2036	3,175,000.00	-	3,175,000.00	
	184,271,527.34	2,250,000.00	186,521,527.34	

Gross Debt does not include $148 million of proposed debt issuance

V. Capital Accounts – Unspent Proceeds

Five years after a project's inception, all unspent bond proceeds remaining will be transferred to the Debt Service Fund, in accordance with the City's debt policy. During the fiscal year ending June 30, 2024, $3,081,431 in capital project accounts were closed-out. As of June 30, 2024 the total balance in the Capital Debt Reserve was $3,194,194

Although these unspent funds will be used to offset the amount needed to be raised from property taxes for future debt payments, the City incurred unnecessary interest costs by borrowing more than was required to complete the projects.

The goal of the City should be to properly correlate the issuance of debt with project disbursements. While the time it takes to expend bond funds has improved, a few projects have been outstanding for more than five years.

Expending all funds within five years of a project's inception will eliminate the cost of preparing and reporting arbitrage calculations to the IRS each year, as reporting requirements are eliminated once all proceeds are disbursed.

VI. 2025 Capital Budget Process

When planning capital projects, it is crucial to properly anticipate the timing of funding sources. Therefore, for some of the larger projects, it is more fiscally prudent to borrow in line with the spending pattern, as opposed to borrowing for the entire project before final contracts are in place and funding is needed.

Historically, capital budgets had contained items that did not qualify as true capital improvements and/or had a Period of Probable Usefulness of less than five years. As stated in the introduction, these types of projects, such as demolitions, tree removal and planting, passenger vehicles and other operational and maintenance expenditures, should no longer be funded with bond proceeds under the adopted Capital Debt Management Policy.

By funding these types of expenditures from the General Fund, the City will be able to eliminate interest costs, as well as address concerns regarding non-capital projects that were raised by the City's bond counsel, its external auditors, and the Buffalo Fiscal Stability Authority.

Furthermore, the City should consider budgeting more General Fund monies for capital projects, especially for projects with a shorter lifespan. This would help mitigate interest costs and allow the City to make improvements without adding to its debt burden.

VII. Capital Budget Project Detail

Pursuant to section 20-25 of the City Charter, the Comptroller's office is obligated to comment on projects which may exceed the proposed debt capacity, exceed the estimated cost, or may not be ready for implementation within the year proposed.

All projects within the Capital Improvements Budget must be supported by sufficient information, details, and estimates so that bond resolutions can be properly drafted. Bonds cannot be issued to create a general capital reserve fund from which money can be readily made available at such time when, or if, a capital need arises.

Therefore, all projects in the capital budget must include the following information:

- Specific project detail to define scope and execution, including acquisition and ownership status
- Complete budget, including any federal or state grants; maximum estimated cost, utilizing verifiable vendor estimates or standard cost accounting methods project timetable, including commencement/end dates and monthly spend-down
- Required environmental reviews under the State Environment and Quality Review Act
- Information on any effect the project will have on the City's operating budget

VIII. Proposed Debt Issuance – Next Five Years

When constructing its 5-year Capital Improvement Plan it is essential the City focus on all five years and not just on the current year. The 5-year Capital Improvement Plan should be consistent and rely on dependable project estimates in the later years. The realization of a true 5-year Capital Improvement plan, which identifies all funding sources, is essential to forecasting the financial needs for the City.

The debt ratios and goals set forth in the City's Capital Debt Management Policy have been calculated and analyzed in determining the City's debt capacity. The following Maximum Borrowing Amounts have been determined to be appropriate for capital projects over the next five calendar years.

Year	Debt Cap
2025	$28,000,000
2026	$28,000,000
2027	$29,000,000
2028	$29,000,000
2029	$34,000,000

While the amount of projects authorized (through the approval of bond resolutions) is ultimately decided by the Citizens Planning Council, Mayor, and Common Council, the amount of debt that is actually issued (the selling of the bonds) is determined by the Comptroller. In addition, please be advised that future borrowing amounts may be adjusted if conditions warrant.

The Buffalo school district utilized over a $130 million of refunding savings from the refinancing of the Joint Schools Construction Bonds to fund capital improvements since 2012. If there is a need for the school district to issue general obligation debt the overall debt capacity will be divided between the City of Buffalo and the Buffalo Board of Education based on the Mayoral and Common Council priority list. School District capital projects that receive reimbursements in form of State Building Aid and major City of Buffalo projects that have dedicated revenue or reimbursements maybe considered outside the annual debt limit. All requests to exceed the annual debt limit must be accompanied by documentation and/or analysis supporting the request. All revenue or reimbursements that support these projects must be transferred into the debt service fund as a resource to pay the outstanding debt service. If the revenue or reimbursement is not received future borrowing amounts will be impacted.

The Buffalo School District's four year plan indicates that there are $54 million in reimburseable capital projects. Consideration will be given to increase the debt cap as more specific project information becomes available. In addition bonds would only be sold for projects that receive approval from the New York State Education Department.

Attachment A-1

CAPITAL PROJECT OBLIGATIONS AS OF JUNE 30, 2024
UNAUDITED OPEN PROJECT LIST

	BUDGET AT 6/30/24	EXPENDITURE AT 6/30/24	ENCUMBRANCE AT 6/30/24	BALANCE AT 6/30/24	PERCENT EXPENDED
FUND 3027: 2024 BOND SALE	.				
31440007 PARKING DEPT LOADERS 24	243,839	-	241,141	2,697	0%
32015007 POLICE VEH PURCH 24	1,990,519	-	1,478,691	511,828	0%
32114007 FIRE APPRT AERIAL 20	95,943	-	95,943	-	0%
32115007 FIRE APPRT ENGINE 20	374,385	-	46,270	328,114	0%
32116007 FIRE APPRT AERIAL 23	1,642,178	-	1,642,178	-	0%
32116107 FIRE APPRT AERIAL 24	1,844,813	-	340,879	1,503,933	0%
32117107 FIRE APPRT ENGINE 24	273,696	-	-	273,696	0%
32118007 COMMAND VEH PURCH 24	139,336	-	-	139,336	0%
33018007 DPW BOBCAT PURCH 24	84,597	-	-	84,597	0%
33019007 DPW FRONT LOAD PURCH 24	1,990,519	-	-	1,990,519	0%
33038007 DPW SNOWPLOW PURCH 22	567,298	567,298	-	-	100%
33122007 INFRASTRUCTURE VAR 24	8,223,270	-	-	8,223,270	0%
33221007 ALLEYWAY MASONRY 24	46,280	-	-	46,280	0%
33222007 CITY COURT ELEVATOR 24	796,207	-	-	796,207	0%
33223007 DOWNTOWN BALLPARK 24	532,464	-	-	532,464	0%
33224007 ENGINE 4 ROOF 24	547,393	-	-	547,393	0%
33225007 FIRE BLDGS VAR 24	497,630	-	-	497,630	0%
33226007 FIRE BLDGS EMERG GEN 23	710,448	-	55,148	655,300	0%
33227007 FIRE BLDGS GEND NEUT 24	298,578	-	-	298,578	0%
33228007 HISTORY MUSEUM DRANGE 23	540,983	-	-	540,983	0%
33229007 MUSUEM OF SCI ROOF 21	783,767	247,086	293,335	243,347	32%
33230007 SOLDIER SAIILOR MONMNT 24	268,720	-	-	268,720	0%
33231007 SENECA ST GARAGE 24	497,630	-	-	497,630	0%
33232007 SHEA'S ROOF 24	497,630	-	-	497,630	0%
33233007 ZOO FENCING 24	298,578	-	-	298,578	0%
33234007 ZOO ROOF 24	398,104	-	-	398,104	0%
34035007 DELWR LABOR CTR 24	199,052	-	-	199,052	0%
34036007 PARK FLEET EQUIP PURCH 24	995,259	-	-	995,259	0%
34037007 TREE REMVL REPL 24	995,259	-	506	994,753	0%
36556007 DEMOLITIONS 24	497,630	70,931	149,000	277,699	14%
30270000 2024 BOND SALE EXPENSE	128,000	76,650	-	51,350	60%
Total: FUND 3027	**27,000,000**	**961,964**	**4,343,091**	**21,694,945**	**4%**
FUND 3026: 2023 BOND SALE					
30262107 RAPID RESP VEH 23	96,715	-	96,715	-	0%
32139007 FIRE APPRT ENGINE 20	198,033	-	198,033	-	0%
32140007 FIRE APPRT ENGINE 23	647,388	-	647,388	-	0%
33001007 DPW LOADER PURCH 23	231,658	196,517	-	35,141	85%
33002007 DPW SNTN VEH PURCH 23	241,476	-	241,476	-	0%
33003007 DPW SNOWPLOW PURCH 22	498,402	323,501	174,900	-	65%
33004007 DPW SNOWPLOW PURCH 23	245,633	228,801	100	16,732	93%
33005007 DPW ST SWEEP PURCH 23	277,214	-	243,925	33,289	0%
33103007 ENGR FLEET PURCH 23	448,191	433,196	-	14,995	97%
33104007 INFRASTRUCTURE IMPR 23	7,644,152	4,391,311	2,792,472	460,369	57%
33200007 POLICE DISTR B RENO 23	644,748	4,080	58,721	581,947	1%
33250107 POLICE DISTR E RENO 23	266,425	6,250	18,291	241,884	2%
33250207 POLICE GARG WINDOW 23	408,483	-	-	408,483	0%

		BUDGET AT 6/30/24	EXPENDITURE AT 6/30/24	ENCUMBRANCE AT 6/30/24	BALANCE AT 6/30/24	PERCENT EXPENDED
33250307	POLICE TRN FAC 22	975,762	-	-	975,762	0%
33250407	POLICE TRN FAC 23	532,850	-	-	532,850	0%
33250507	PUBLIC ART 23	129,478	-	-	129,478	0%
33250607	SPEC OP BLDG ROOF 23	1,172,269	-	62,988	1,109,282	0%
33250707	ZOO MAIN BLDG ADA 23	699,179	106,001	593,178	-	15%
33250807	ZOO ROOF 23	199,196	-	199,196	-	0%
33285007	ALLEYWAY ROOF 23	547,789	-	-	547,789	0%
33286007	CITY HALL 20	348,593	-	348,593	-	0%
33287007	CITY HALL 23	1,796,251	4,412	534,474	1,257,365	0%
33288007	DOWNTOWN BALLPARK 23	532,850	-	-	532,850	0%
33289007	ED SAUNDER KITCH 23	24,900	-	-	24,900	0%
33290007	ENGINE 1 PIPE REPL 23	74,699	-	-	74,699	0%
33291007	ENGINE 25 CONSTR 23	846,584	392,263	262,785	191,536	46%
33292007	FIRE BLDG GEAR WASH 23	99,598	-	-	99,598	0%
33293007	FIRE BLDGS VAR 23	497,990	-	-	497,990	0%
33294007	FIRE BLDGS EMGR GEN 23	521,776	-	521,776	-	0%
33295007	MERRIWEATHER 23	184,256	-	-	184,256	0%
33296007	MARCY CASINO STAIRS 23	298,794	204,250	47,364	47,180	68%
33297007	MEAD CTR 23	149,397	138,397	-	11,000	93%
33298007	MUSEUM SCI SWR/DRAIN 23	99,598	-	-	99,598	0%
33299007	OLD FIRST WARD 23	69,719	-	-	69,719	0%
34009007	PARKS IMPR VAR 22	863,515	251	22,960	840,305	0%
34010007	PARK PERIM IMP VAR 22	812,720	107,248	453,236	252,236	13%
34011007	PARK FLEET EQUIP PURCH 23	995,981	439,307	344,937	211,737	44%
34012007	NOWAK PARK 23	79,678	-	-	79,678	0%
34013007	TREE REMVL REPL 23	995,981	315,842	680,139	-	32%
36555007	DEMOLITIONS 23	497,990	455,990	42,000	-	92%
30260000	BOND SALE EXPENSE 23	138,874	125,818	-	13,056	91%
	Total: FUND 3026	**26,034,786**	**7,873,435**	**8,585,645**	**9,575,706**	**30%**
FUND 3025: 2022 BOND SALE						
32010007	POLICE VEHS PURCH 22	995,600	995,600	-	-	100%
32110007	FIRE APPARATUS LADDER 20	1,198,304	1,198,304	-	-	100%
33040007	DPW SNTN VEH PURCH 21	1,171,821	1,171,821	-	-	100%
33041007	DPW SNOWPLOW PURCH 21	234,364	135,694	98,670	-	58%
33042007	DPW ST SWEEP PURCH 21	497,800	497,800	-	-	100%
33140007	INFRASTRUCTURE IMPR AKG 22	362,398	281,876	16,921	63,601	78%
33141007	INFRASTRUCTURE IMPR AKG 21	348,460	348,460	-	-	100%
33141017	INFRASTRUCTURE IMPR VAR 22	4,347,324	4,292,328	-	54,997	99%
33141027	OHIO ST LIFT BRDG 21	428,108	428,108	-	-	100%
33201007	BRDWY GARAGE 14	398,240	-	-	398,240	0%
33202007	CITY HALL 20	248,900	248,900	-	-	100%
33203007	DOWNTOWN BALLPARK 22	507,756	-	-	507,756	0%
33204007	EAST SIDE TRNSFR STN 22	323,570	75,645	32,661	215,264	23%
33205007	ENGINE 1 ABATE 22	101,551	101,551	-	-	100%
33206007	ENGINE 25 CONSTR 20	1,374,056	1,325,256	48,800	-	96%
33207007	ENGINE 25 CONSTR 22	2,520,582	409,581	2,111,002	-	16%
33208007	FIRE BLDGS VAR 22	497,800	143,735	338,101	15,964	29%
33209007	FIRE BLDGS EMGR GEN 22	248,900	18,383	230,517	-	7%
33210007	HISTORY MUS 22	361,888	-	-	361,888	0%
33211007	POLICE SHOOT RANGE 20	398,240	-	-	398,240	0%
33212007	POLICE TRN FAC 22	896,040	-	-	896,040	0%
33213007	ZOO FAC IMPR 22	1,493,400	-	964,169	529,231	0%
33214007	PARK PERIM IMP VAR 22	629,617	484,928	144,690	-	77%
34492207	CAZ PATHWAY 20	49,780	38,602	11,178	-	78%

		BUDGET AT 6/30/24	EXPENDITURE AT 6/30/24	ENCUMBRANCE AT 6/30/24	BALANCE AT 6/30/24	PERCENT EXPENDED
34492307	RCWC PARK BRIDGE 22	3,046,536	1,260,657	1,785,879	-	41%
34492407	PARK FLEET EQUIP PURCH 22	198,025	123,322	74,703	-	62%
34492507	PARKS IMPR VAR 22	599,152	438,122	161,030	-	73%
34492607	TREE REMVL REPL 22	913,961	869,595	44,366	-	95%
36569207	DEMOLITIONS 22	497,800	497,800	-	-	100%
30250000	BOND SALE EXPENSE 22	144,675	144,675	-	-	100%
	Total: FUND 3025	**25,034,650**	**15,530,743**	**6,062,687**	**3,441,220**	**62%**
FUND 3024: 2021 BOND SALE	.					
32142007	SCBA PURCH 21	1,656,826	1,656,826	-	-	100%
33043007	DPW VEHS PURCH 20	1,369,151	1,369,151	-	-	100%
33144007	COURT ST IMP 14	649,725	649,725	-	-	100%
33145007	OHIO ST LIFT BRDG 16	367,430	367,430	-	-	100%
33146007	ENTERTAINMENT DISTR 20	995,746	995,746	-	-	100%
33147007	INFRASTRUCTURE IMPR 20	2,895,637	2,895,637	-	-	100%
33148007	INFRASTRUCTURE IMPR 21	5,805,569	5,805,569	-	-	100%
33249007	CITY HALL EMERG COMM 19	796,597	473,005	24,895	298,697	59%
33250007	CRANE BR LIB 19	423,192	423,192	-	-	100%
33251007	COUNCIL CHMBR LTG 20	99,575	99,575	-	-	100%
33252007	DILLON HQ DOOR 21	106,545	-	-	106,545	0%
33253007	DOWNTOWN BALLPARK 21	308,681	298,362	-	10,320	97%
33254007	ENGINE 25 CONSTR 20	5,277,456	4,313,036	964,420	-	82%
33255007	EAST SIDE TRNSFR STN	1,065,449	1,065,449	-	-	100%
33256007	FIRE BLDGS VAR 20	298,724	251	-	298,473	0%
33257007	FIRE BLDGS VAR 21	497,873	453,692	44,181	-	91%
33258007	GEORGE ARTHUR CC GYM	59,745	37,275	22,470	-	62%
33259007	GLORIA J PARKS DOOR 21	19,915	19,915	-	-	100%
33260007	HISTORY MUS 20	318,141	-	26,875	291,266	0%
33261007	KING URBAN CENTER 21	199,149	-	-	199,149	0%
33262007	KLEINHANS ROOF 21	995,746	995,746	-	-	100%
33263007	PUBLIC ART RESTORE 18	207,115	60,055	-	147,060	29%
33264007	MACHNICA CTR HVAC 20	179,234	179,234	-	-	100%
33265007	MUSEUM OF SCI PORTICO 21	570,015	320,059	245,752	4,204	56%
33266007	MUSEUM OF SCI ROOF 21	248,937	248,937	-	-	100%
33267007	MLK CASINO KCHN 20	348,511	303,052	45,459	-	87%
33268007	PUBLIC ART MARITIME 21	231,013	231,013	-	-	100%
33269007	ZOO ROOF/SKYLIGHT 21	858,752	631,873	226,878	-	74%
33270007	BRODERICK PARK MURAL 21	398,299	155,000	90,000	153,299	39%
33271007	RIVERSIDE RINK 19	1,852,088	1,852,088	-	-	100%
33272007	NAVAL PARK LIFT 19	109,532	109,532	-	-	100%
33273007	PARK IMPR VAR 21	174,256	159,570	4,602	10,083	92%
34074007	PARK FLEET EQUIP PURCH 21	138,508	138,508	-	-	100%
34075007	NOWAK PARK 21	81,651	81,651	-	-	100%
34076007	CAZ ICE RINK IMPR 20	199,149	166,500	20,500	12,149	84%
34077007	RIVERSIDE RINK 21	665,905	665,905	-	-	100%
34078007	CAZ PATHWAY 20	199,149	199,149	-	-	100%
34079007	TREE REMVL REPL 21	958,904	958,486	417	-	100%
34080007	PARKS IMPR VAR 20	398,299	372,563	5,132	20,604	94%
34081007	SKATEBOARD PARK 20	248,937	248,937	-	-	100%
36554007	DEMOLITIONS 20	497,873	497,873	-	-	100%
30240000	BOND SALE EXPENSE 21	140,000	140,000	-	-	100%
	Total: FUND 3024	**32,913,000**	**29,639,570**	**1,721,581**	**1,551,849**	**90%**

		BUDGET AT 6/30/24	EXPENDITURE AT 6/30/24	ENCUMBRANCE AT 6/30/24	BALANCE AT 6/30/24	PERCENT EXPENDED
FUND 3023: 2020 BAN SALE						
30232106	FIRE APPARATUS 19	915,490	915,490	-	-	100%
30880006	TECHNOLOGY UPGRADE 20	1,791,176	1,791,176	-	-	100%
32000106	POLICE CARS PURCH 20	995,098	995,098	-	-	100%
33118006	ENTERTAINMENT DISTR 20	995,098	995,098	-	-	100%
33119006	INFRASTRUCTURE IMPROV 20	4,477,941	4,477,941	-	-	100%
33231006	CRANE LIBRARY 19	109,461	109,212	249	-	100%
33232006	DOWNTOWN BALLPARK 20	497,549	497,549	-	-	100%
33233006	ENGINE 25 CONSTR 20	522,426	514,706	50	7,670	99%
33234006	FIRE BUILDINGS 20	199,020	19,655	346	179,020	10%
33235006	MACHNICA CTR HVAC 20	74,632	53,650	20,983	-	72%
33236006	ZOO COOLING TOWER 20	248,775	248,775	-	-	100%
34037006	CAZENOVIA PARK PATH 20	49,755	49,755	-	-	100%
34038006	LASALLE PARK SEAWALL 16	298,529	298,529	-	-	100%
34039006	PARKS IMPROVEMENTS 20	199,020	194,122	4,898	-	98%
34040006	PARKS VEHICLES ACQ 20	179,118	179,118	-	-	100%
34041006	TREE REHAB 20	666,716	666,296	420	-	100%
36553006	DEMOLITIONS 20	497,549	497,549	-	-	100%
30232006	BOND SALE EXPENSE 20	62,647	62,647	-	-	100%
FUND 5101: 2020 BAN SALE						
51450046	AUGSPURGER RAMP 20	497,549	-	-	497,549	0%
51450056	TURNER RAMP 20	995,098	-	-	995,098	0%
51010006	BOND SALE EXPENSE	7,353	5,213	-	2,140	71%
	Total: FUND 3023/5101	**14,280,000**	**12,571,578**	**26,945**	**1,681,477**	**88%**
	Total	**125,262,435**	**66,577,289**	**20,739,949**	**37,945,197**	**53%**

Attachment A-2

CAPITAL PROJECT OBLIGATIONS AS OF JUNE 30, 2024
UNAUDITED OPEN PROJECT LIST

	BUDGET AT 6/30/24	EXPENDITURE AT 6/30/24	ENCUMBRANCE AT 6/30/24	BALANCE AT 6/30/24	PERCENT EXPENDED
FUND 3022: 2019 BAN SALE	.				
30222106 FIRE APPARATUS PURCH 16	1,043,797	1,043,797	-	-	100%
32127006 FIRE ARV PURCH 19	278,647	278,647	-	-	100%
33005006 STRTS PARKS VHCLS PURCH 17	851,864	851,864	-	-	100%
33106006 NIAGARA ST 18	915,555	915,555	-	-	100%
33107006 INFRASTRUCTURE IMPROV 19	6,207,251	6,207,251	-	-	100%
33208006 ALLENDALE THEATRE 18	308,502	308,502	-	-	100%
33209006 BROADWAY MKT REHAB 18	497,584	497,584	-	-	100%
33210006 BROADWAY FIRE ALARM 19	265,710	118,929	-	146,781	45%
33211006 CITY HALL ALARM 19	1,492,753	1,022,186	-	470,567	68%
33212006 CRANE LIBRARY 18	345,323	345,323	-	-	100%
33213006 DOWNTOWN BALL PARK SEAT 19	497,584	487,358	10,226	-	98%
33214006 ED SAUNDER GLORIA PRKS CC 19	129,372	129,372	-	-	100%
33215006 FIRE DEPT BLDG VAR 19	1,112,188	1,068,475	41,193	2,520	96%
33216006 GATES CIR LAMPSTAND 19	148,280	148,280	-	-	100%
33217006 HISTORY MUSEUM 19	170,174	169,944	230	-	100%
33218006 KLEINHANS BOILER 19	99,517	87,969	11,548	-	88%
33219006 MARCY CASINO STAIRS 19	174,254	171,629	2,625	-	98%
33220006 MEAD RESOURCE CTR 19	298,551	298,551	-	-	100%
33221106 MUSEUM OF SCIENCE 18	398,067	343,265	-	54,803	86%
33222106 NIAGARA LIBRARY 19	421,566	410,201	4,155	7,210	97%
33223106 POLICE GARAGE ROOF 19	895,652	717,004	1,427	177,221	80%
33224006 POLICE SHOOTING RANGE 19	1,094,685	163,816	-	930,870	15%
33225006 RIVERSIDE RINK 19	199,034	199,034	-	-	100%
33226006 ZOO COOLING TOWER 19	222,918	222,918	-	-	100%
33297006 EAST SIDE TRANSFER ST 17	1,393,236	1,393,236	-	-	100%
34028006 PARKS VEHICLE PURCH 19	123,003	123,003	-	-	100%
34029006 PARKS IMPROV VAR 19	768,768	768,768	-	-	100%
34030006 TREE REMOVAL/PLANT 19	615,014	615,014	-	-	100%
36552006 EMERG DEMOLITIONS 19	995,168	995,168	-	-	100%
30220096 BOND SALE EXPENSE 19	106,635	106,635	-	-	100%
Total: FUND 3022	**22,070,653**	**20,209,279**	**71,404**	**1,789,970**	**92%**
FUND 3021: 2018 BOND SALE					
30212106 FIRE APPARATUS 17	943,912	943,912	-	-	100%
30213106 LASALLE PRK SEAWALL 16	161,700	161,700	-	-	100%
33000006 STRTS PARKS VHCLS 18	1,312,534	1,312,534	-	-	100%
33113006 ALLEN ST BNMC PH III 15	611,003	611,003	-	-	100%
33114006 BAILEY BRIDGE CONST 16	496,796	496,796	-	-	100%
33115006 BIKE MASTER PLAN PH I 18	377,565	155,562	222,003	-	41%
33116006 INFRASTRUCTURE IMPROV 18	6,594,625	6,594,625	-	-	100%
33117006 NIAGARA ST PORTER-ONTARIO 1	914,104	914,104	-	-	100%
33268106 BROADWAY MARKET 17	288,142	288,142	-	-	100%
33279006 BUFF HISTORY MUSEUM 16	109,295	109,295	-	-	100%
33280106 FIRE DEPT BLDG VAR 16	882,668	882,668	-	-	100%
33281006 BUFF HISTORY MUSEUM 17	198,718	198,718	-	-	100%
33282006 COUNCIL CHAMBERS ADA 17	155,777	155,777	-	-	100%
33283006 DOWNTOWN BALL PARK SEAT 17	496,796	496,796	-	-	100%
33284006 MONUMENT RSTR 17	206,667	115,759	-	90,908	56%

		BUDGET AT 6/30/24	EXPENDITURE AT 6/30/24	ENCUMBRANCE AT 6/30/24	BALANCE AT 6/30/24	PERCENT EXPENDED
33285006	CITY HALL PLANNING ROOM 18	318,943	143,547	175,396	-	45%
33286006	DART ST IMPOUND 18	496,796	496,796	-	-	100%
33287006	DOWNTWN BALL PARK ELEV 18	298,077	298,077	-	-	100%
33288006	FIRE DEPT BLDG VAR 18	318,943	318,943	-	-	100%
33289006	MARCY CASINO HVAC 18	343,783	343,783	-	-	100%
33290006	MECHANICAL SERV BLDG 18	447,116	447,116	-	-	100%
33291006	MLK CASINO REHABILITATION 18	576,780	575,376	1,403	-	100%
33292006	OLD FIRST WARD CC 18	198,718	198,718	-	-	100%
33293006	POLICE GARAGE ROOF 18	844,553	844,553	-	-	100%
33294006	ZOO MAIN BLDG ROOF 18	173,879	173,879	-	-	100%
34003006	PARKS IMPROV VAR 18	750,190	750,190	-	-	100%
34004006	TREE REMOVAL/ PLANT 18	680,412	680,412	-	-	100%
36551006	EMERG DEMOLITIONS 18	1,490,387	1,490,387	-	-	100%
30210006	BOND SALE EXPENSE 18	135,171	135,171	-	-	100%
	Total: FUND 3021	**20,824,050**	**20,334,339**	**398,802**	**90,908**	**98%**
FUND 3018: 2015 BOND SALE						
38201506	POLICE PRECINCT RENO	398,530	398,530	-	-	100%
38210306	FIRE APPARATUS 13	498,162	498,162	-	-	100%
38302816	STREETS VEHICLE 15	498,162	498,162	-	-	100%
38304006	TREE RMVL PLANT 13	639,640	639,640	-	-	100%
38312826	KENMORE MAIN-STARIN 13	72,234	72,234	-	-	100%
38312836	NB RAILS TO TRAILS 14	426,427	426,427	-	-	100%
38312846	BRIDGE REHAB 15	498,162	498,162	-	-	100%
38312856	ERIE BASIN MARINA 15	533,034	533,034	-	-	100%
38312866	GENESSEE GATEWAY 15	799,551	799,551	-	-	100%
38312876	HAMBURG ST DOCKS 15	51,809	51,809	-	-	100%
38312886	INFRASTRUCTURE IMP 15	5,797,117	5,797,117	-	-	100%
38312896	KENMORE MAIN-STARIN 15	447,748	447,748	-	-	100%
38312906	NIAGARA ST GTWY PH 2 15	1,066,067	1,066,067	-	-	100%
38312916	NIAGARA ST GTWY PH 4 15	373,124	373,124	-	-	100%
38312926	SO PARK LOOP BRIDGE 15	128,994	128,129	865	-	99%
38320316	FIRE STATION REHAB 13	398,530	398,530	-	-	100%
38322936	BROADWAY MRKT FLOOR 15	129,522	129,522	-	-	100%
38322946	CAZENOVIA PARK CASINO 15	525,829	525,829	-	-	100%
38322956	CITY COURT REHAB 15	1,295,222	1,295,222	-	-	100%
38322966	DOWNTOWN BALL PARK 14	498,162	498,162	-	-	100%
38322976	DOWNTOWN BALL PARK 15	498,162	498,162	-	-	100%
38322986	FIRE STATION RENO 14	398,530	398,530	-	-	100%
38322996	LIBRARY IMP VAR 14	348,714	348,714	-	-	100%
38323006	POLICE PRECINCT RENO 14	398,530	398,530	-	-	100%
38323206	MLK CASINO RENO	498,162	498,162	-	-	100%
38324306	CITY COURT REHAB 14	398,530	398,530	-	-	100%
38324406	COMM CNTR IMPROV 14	209,228	209,228	-	-	100%
38328206	HATCH RESTAURANT 13-14	468,738	468,738	-	-	100%
38329206	LIBRARY IMPROVEMENTS	346,472	346,472	-	-	100%
38403016	DELAWARE PARK STAGE 15	204,685	204,685	-	-	100%
38403026	LASALLE PRK SKATE PRK 15	319,820	319,820	-	-	100%
38403036	SCHILLER PARKS IMP 15	351,802	351,802	-	-	100%
38404706	PARKS IMPROV CW 14	1,627,994	1,627,994	-	-	100%
38653046	DEMOLITIONS CW 15	2,490,812	2,490,812	-	-	100%
38370000	BOND SALE EXPENSE	86,691	86,691	-	-	100%
	Total: FUND 3018	**23,722,896**	**23,722,032**	**865**	-	**100%**

		BUDGET AT 6/30/24	EXPENDITURE AT 6/30/24	ENCUMBRANCE AT 6/30/24	BALANCE AT 6/30/24	PERCENT EXPENDED
CAPITAL GRANTS FUND						
31490006	SEN-CAZ INFRAS PROJ SV GC	100,000	-	-	100,000	0%
31550006	BAILEY BRIDGE-CAZ CK SV GC	22,729,771	22,652,616	-	77,155	100%
31680006	DEMO PROJ ECON DEV	3,176,293	3,176,281	-	12	100%
31710006	NIAGARA ST GTWY PRJ	4,171,156	4,115,596	-	55,560	99%
31810006	1318 NIAGARA REM	719,161	701,092	18,003	65	97%
31820006	STIMULUS-M&O STIM 09	1,266,147	1,266,147	-	0	100%
31960006	BFLO RIVRFEST PK	1,037,310	937,310	100,000	-	90%
32000006	CHIPS CAPITAL	125,441,523	80,447,906	25,338,441	19,655,177	64%
32100006	CARS MAIN ST 500	20,781,978	20,272,301	-	509,677	98%
32150006	BRDG REPLAC S PARK	1,981,521	1,975,834	-	5,687	100%
32190306	PEARL STREET	1,000,000	996,826	-	3,174	100%
32230006	NIAGARA ST PH III	11,753,124	11,291,794	152,101	309,228	96%
32240006	BRIDGE BEARING	692,494	648,739	5	43,750	94%
32250006	S OGDEN ST BRIDGE	5,666,760	5,643,334	-	23,426	100%
32271006	ENERGY GRANT STREETLIGHT	1,170,747	771,475	-	399,272	66%
32280006	NIAGARA/CRANE LIB	4,591,956	4,022,848	111,517	457,592	88%
32300006	NORTHLAND	4,163,030	4,138,433	-	24,597	99%
32310006	WARRAN SPAHN	300,000	286,363	-	13,637	95%
32340006	CARS LOWER MAIN	24,530,014	23,714,719	-	815,295	97%
32360006	JESSE KREGAL TRAIL CONNECTO	400,000	397,500	-	2,500	99%
32370006	LASALLE PK DSGN/WTRFNT	1,065,000	784,789	-	280,211	74%
32400006	SHELTON SW ERIE GRNWY	90,000	89,101	-	899	99%
32440006	BRDG WSH/DCK SEAL	328,000	192,722	18,728	116,550	59%
32450006	BRIDGE REPAIR	1,019,350	944,824	19	74,507	93%
32460006	BRIDG JNT DCK RPLCMNT	380,000	200,011	7,798	172,190	53%
32470006	SP BRDG RCKR BRNG RPR	308,750	-	11,551	297,199	0%
32490006	OHIO ST LIFT BRIDGE	18,419,750	18,192,759	226,991	-	99%
32500006	DEWY AVE CSXT BRDG	2,731,250	2,577,500	-	153,750	94%
32510006	BICYCLE MASTER PLAN	1,428,000	666,088	761,912	-	47%
32530006	ERIE ST WTRFNT CONNECT	135,000	100,376	33,824	800	74%
32540006	RT 5 MAIN ST@ KEN&HMBLT	1,312,371	1,272,561	-	39,810	97%
32550006	ABBOTT RD STSCP SSIDE-MER	5,158,000	4,267,141	157,484	733,375	83%
32580006	MIDDLE MAIN ST PIF	1,943,474	1,745,967	-	197,507	90%
32590006	SECURITY CH/DILON	700,000	71,928	-	628,072	10%
32600006	INFRA IMPRV DWNTN ENT	3,410,000	3,385,902	-	24,098	99%
32610006	BROADWAY MKT IMPROV	500,000	131,062	27,515	341,423	26%
32640006	RVRSD PK FOOTBALL FIELD	150,000	120,389	20,053	9,558	80%
32650006	PIERCE FLD MULROY PARK	500,000	499,999	-	1	100%
32670006	PAVE RHAB FILMR-EFERRY-KEN	980,000	840,132	-	139,868	86%
32680006	BNMC PH IV SURROUND STRT	1,087,200	901,788	-	185,412	83%
32690006	BFLO ROADWAYS REHAB	5,663,700	5,622,011	-	41,689	99%
32700006	NAVAL PK HANGER BLDG PH1	950,000	948,947	-	1,053	100%
32710006	PEDESTRIAN SAFETY PLAN	2,044,303	1,741,204	174,428	128,671	85%
32730006	NORTHLAND RESTORE V	3,998,549	2,337,822	-	1,660,727	58%
32740006	EST BFLO SEC GRNWY17	1,200,000	1,125,481	4,314	70,205	94%
32770006	NIAGARA ST PH 4A	4,233,500	3,976,625	-	256,875	94%
32780006	RCWJ CENTENN PK PED BRDG	975,148	819,478	155,670	-	84%
32790006	MAIN REHB FERRY-DELEVAN	1,780,000	1,300,709	-	479,291	73%
32800006	JEFF COMPLETE MAIN-UTICA	600,000	510,558	-	89,442	85%
32820006	SUFFOLK AVE MILL & OVRLAY	350,000	148,758	141,269	59,973	43%
32830006	ZOO LEAD&ASBESTOS STUDY	150,000	-	-	150,000	0%
32840006	APOLLO MED CNTR SCRTY CAM	125,000	75,557	-	49,443	60%
32850006	BRIDGE WASHING 38 BRDGS	120,000	62,553	-	57,447	52%
32860006	BUSTI AVE TRFC CALMNG CONST	224,000	224,000	-	-	100%
32880006	CURB & JOINT REPAIRS	440,800	344,759	-	96,041	78%

		BUDGET AT 6/30/24	EXPENDITURE AT 6/30/24	ENCUMBRANCE AT 6/30/24	BALANCE AT 6/30/24	PERCENT EXPENDED
32890006	ALLEN ST PH2 WDSWRTH-DEL	4,039,996	3,785,603	77,110	177,283	94%
32900006	509 MICHIGAN AVE	1,000,000	253,316	746,684	-	25%
32910006	CURB/JOINT RPR 4 BRIDGES	513,000	511,913	-	1,087	100%
32920006	NIAGARA ST BRIDGE CONSTR	428,450	428,450	-	-	100%
32930006	URBAN INITIATIVE PROG	1,400,000	756,148	157,690	486,163	54%
32940006	AAV MONUMENT	1,100,000	1,100,000	-	1	100%
32950006	BFLO MUSEUM SCIENCE	2,600,000	1,672,271	927,729	-	64%
32960006	MERRIWEATHER LIBRARY	401,170	247,816	142,105	11,249	62%
32970006	ISAIAS GONZALEZ-SOTO LIB	618,623	576,566	15,687	26,370	93%
32980006	SRTS SCHL SFTY ZONE	144,000	-	81,113	62,887	0%
33010006	RCWJC PARK	86,390,838	26,856,224	56,456,732	3,077,882	31%
33010046	CENT PRK BIKE PATH	1,500,000	315,191	1,184,809	-	21%
33020006	RALPH WILSON PRK HERF	1,500,000	457,370	1,042,630	-	30%
33030006	DELAWARE PRK IMPROV	1,850,000	16,825	1,083,140	750,035	1%
33040006	OKELL PRK IMPROV	3,330,000	1,915,319	1,390,294	24,387	58%
33050006	SEARS-PADEREWSKI PRK	200,630	56,429	59,201	85,000	28%
33067007	ENGINE 25 GEN	907,000	654,393	252,607	-	72%
33070006	MICHIGAN AVE LIFT BRDG CONS'	503,500	503,500	-	-	100%
33080006	BAILEY AVE COMPLETE ST PH1	380,000	160,282	219,718	-	42%
33090006	ABBOTT RD PH 2	4,352,000	208,000	4,144,000	-	5%
33110006	ISAIAS GONZALES SOTO LIB PH2	996,308	-	-	996,308	0%
33120006	NIAGARA ST PH4B	3,040,000	484,642	2,555,358	-	16%
33130006	KLEINHANS MUSIC HALL	428,000	-	-	428,000	0%
33140006	SPEED HUMPS FUHRMANN BLVD	30,000	-	-	30,000	0%
33150006	SHOSHONE PRK FIELD HOUSE	500,000	34,742	414,259	51,000	7%
33170006	BFLO MUSEUM OF SCIENCE	40,000	-	40,000	-	0%
33190006	CAR SHARING MAIN ST	3,200,000	370,384	2,792,174	37,442	12%
33220007	ROOSEVELT PARK NCP	1,000,000	-	-	1,000,000	0%
33240007	OKELL PARK IMPROV PH 2	1,258,000	-	-	1,258,000	0%
33280007	HENNEPIN PARK INFRA/SIGN	125,000	-	-	125,000	0%
33330006	PARKSIDE LINDEN INTRSCTN	190,000	60,325	129,675	-	32%
33340006	GATES CIRCLE RNDABT	570,000	-	545,105	24,895	0%
33360006	BRIDGE WASHING 2024	120,000	61,920	21,000	37,080	52%
33370006	URBAN INITIATIVES 20	1,600,000	-	-	1,600,000	0%
33380006	PAVE REHAB LOUISIANA ST	1,600,000	-	1,545,821	54,179	0%
33390006	PAVE REHAB TIFFT ST	1,600,000	-	-	1,600,000	0%
33410006	NIAGARA ST PH 5	9,114,000	-	6,592,379	2,521,621	0%
36770806	REST NY COMM 06-07	3,308,416	3,300,882	-	7,534	100%
38072706	RESTORE NY PH2	9,572,000	9,545,788	-	26,212	100%
38777206	RESTORE NY PH 3 SV GC	11,424,034	6,386,912	-	5,037,122	56%
39162806	TRAFFC SGNL/CNRL	7,057,982	6,760,394	-	297,588	96%
	Total: CAPITAL GRANTS	**470,107,077**	**311,162,218**	**110,078,642**	**48,866,217**	66%
3000 CAPITAL PROJECTS FUND						
30000106	PLAN CP SV GENL CONTR	688,433	-	-	688,433	0%
30001016	GNRL CONTR TREE MGMT	1,262,125	1,261,808	-	317	100%
30009406	WATERFRONT/SHORTLINE	75,000	67,090	-	7,910	89%
30009407	KLEINHANS MUSIC HALL	100,000	72,485	16,492	11,023	72%
30013506	ANIMAL SHELTER	166,081	78,356	-	87,725	47%
30030506	LANDFILL MANAGEMENT SERV	128,257	114,859	1,032	12,365	90%
30053406	CAPITAL DEMOLITIONS	623,685	623,047	-	638	100%
30055906	POOL FACILITIES	163,100	142,388	-	20,712	87%
30077106	MONUMENT FOR MEM AUD	50,000	-	-	50,000	0%
30083306	LAFAYETTE (NBUFF) ICE RINK	400,000	392,550	-	7,450	98%
30091406	UNIVERSAL WASTE MGT	100,000	96,670	-	3,330	97%
30320006	DEMO CITY OWNED FACILITIES	32,000	21,845	-	10,155	68%

		BUDGET AT 6/30/24	EXPENDITURE AT 6/30/24	ENCUMBRANCE AT 6/30/24	BALANCE AT 6/30/24	PERCENT EXPENDED
30322706	BUFFALO MUSEUM OF SCIENCE	92,302	60,302	-	32,000	65%
30492106	AIKG INFRASTRUCTURE	130,750	130,750	-	-	100%
33100006	FRUIT BELT SUB INV DESIGN	75,000	61,664	12,990	347	82%
33106008	TRAFFIC ENGINEERING PLANNIN	75,000	15,000	58,700	1,300	20%
33182006	BRIDGE MANAGEMENT PROGRAI	100,000	-	-	100,000	0%
33203296	PARKS BUILDINGS	55,000	54,992	-	8	100%
33253006	FIRE FACILITIES	205,980	188,278	7,591	10,111	91%
33258006	DOWNTOWN BALL PARK	304,350	117,677	42,990	143,683	39%
33259006	POLICE FACILITIES DESIGN	111,000	108,002	2,998	-	97%
33275006	BROADWAY MARKET FACILITY	135,010	105,814	20,596	8,600	78%
33276006	MLK PARK CASINO DESIGN	78,600	74,600	4,000	-	95%
33277006	CITY SERVICE BUILDINGS	50,000	49,412	-	588	99%
33278006	CW FACILITIES ABATEMENT	172,525	165,478	-	7,048	96%
33283007	GEORGE K ARTHUR GYM	38,000	37,335	-	665	98%
33291706	CITY HALL IMPROVEMENTS	502,880	471,620	13,100	18,160	94%
33295006	CITY COURT FACILITIES	104,665	89,665	15,000	-	86%
33296006	ALLENDALE THEATRE DESIGN	40,000	33,351	-	6,649	83%
33298006	MEAD RESOURCE CENTER	47,318	4,567	3,015	39,736	10%
34169006	CITYWIDE PARKS PLANNING	433,020	336,731	24,400	71,889	78%
Total: 3000 CAPITAL PROJECTS FUND		**6,540,082**	**4,976,336**	**222,904**	**1,340,842**	**76%**
3998 FUND: BOE CAPITAL PROJECTS						
38795716	JSCB 12A REF 1	3,049,375	-	120,000	2,929,375	0%
38797306	PARTIAL REFUND PHASE IV	11,210,770	11,142,798	48,550	19,422	99%
38797406	REFUNDING PH III	28,282,295	26,060,070	40,518	2,181,707	92%
38797506	JSCB 11A 11B REFI PH 5	28,793,055	14,468,199	2,958,344	11,366,512	50%
38797806	JSCB 11A 11B SBA REFI YR1	22,000,000	9,917,737	415,561	11,666,703	45%
38797906	GENERAL CONTRACTING	1,083,131	2,822,694	25,036	(1,764,598)	261%
39805006	PA SYSTEM UPGRADES	315,584	314,127	-	1,457	100%
39805106	CONSOLIDATED CAPITAL	4,246,767	3,813,879	205,015	227,873	90%
39815206	PARTIAL REFUND 2 PH 4	17,994,460	17,355,524	308,575	330,362	96%
39815306	POOL HEATER SCHOOL 84	30,000	23,350	-	6,650	78%
Total: 3998 BOE CAPITAL PROJECT FUND		**117,005,437**	**85,918,378**	**4,121,597**	**26,965,462**	**73%**
	Total:	**660,270,195**	**466,322,581**	**114,894,214**	**79,053,400**	**70.6%**
	Grand Total:	**785,532,631**	**532,899,871**	**135,634,163**	**116,998,597**	**67.8%**

Attachment B

AUTHORIZED BUT UNISSUED
AS OF JUNE 30, 2024

YEAR	DATE CCP APPROVED	PURPOSED FOR WHICH AUTHORIZED	AMOUNT AUTHORIZED UNISSUED
2016	02/16/16	South Park Loop Bridge Reconstruction	$ 530,000
2016	02/16/16	Museum of Science Front Entrance Restoration	535,000
2016	02/16/16	LaSalle Seawall Construction	987,000
2017	02/21/17	Animal Shelter	500,000
2018	04/03/18	Shoshone Pool Restoration	370,000
2020	02/18/20	City Hall Improvements	500,000
2020	02/18/20	Buffalo Naval Park Hanger Building	175,000
2020	02/18/20	Cazenovia Ice Rink Improvements	1,600,000
2021	02/16/21	Sanitation Vehicles - Purchase	470,800
2021	02/16/21	Street Sweepers - Purchase	730,500
2021	02/16/21	Museum of Science Roof	235,553
2021	02/16/21	Olmsted Park and Parkway Lighting	535,000
2022	02/22/22	Sanitation Vehicles - Purchase	1,150,250
2022	02/22/22	High Lifts/Front End Loaders	706,200
2022	02/22/22	Fire Station Emergency Generators	56,168
2022	02/22/22	Gates Circle Fountaoin	306,000
2023	02/21/23	Infrastructure on City Roads	500,000
2023	02/21/23	Electric Vehicle Charging Stations	100,000
2023	02/21/23	Fire Station Emergency Generators	546,118
2023	02/21/23	Frank Merriweather Library	300,000
2024	01/23/24	Allendale Theatre Canopy	318,000
2024	01/23/24	City Court Storm Retention System	620,000
2024	01/23/24	City Court Exterior Doors	550,000
2024	01/23/24	City Hall Drainage Waterproofing Improvements	400,000
2024	01/23/24	Improvements to Various Fire Station Buildings	250,000
2024	01/23/24	Fire Department Gender Neutral Facilities	700,000
2024	01/23/24	Histroy Museum Fire Alarm	375,000
2024	01/23/24	Histroy Museum Basement Restoration	291,084
2024	01/23/24	Marcy Casino Exterior and Interior Stairs	430,000
2024	01/23/24	City Zoo Perimeter Fence	300,000
2024	01/23/24	Roof Replacements at the City Zoo	600,000
			$ 15,667,673

BUDGETED BUT UNAUTHORIZED PROJECTS
AS OF JUNE 30, 2024

YEAR	PROJECT TITLE	AMOUNT UNAUTHORIZED
2024	Zoo Bathrooms (ADA)	$ 500,000
		$ 500,000

Attachment C

CITY OF BUFFALO
STATEMENT OF DEBT CONTRACTING POWER
AS OF JULY 1, 2024

		AMOUNT	PERCENT
Average Full Valuation of Taxable Real Property and Special Franchises as Determined by the Last Completed Assessment Roll and the Four Preceding Rolls		$ 17,255,829,053	
Debt Contracting Limitation: Nine Percent of Average Full Valuation - Article VIII, Section 4, of the Constitution of the State of New York		1,553,024,615	100.00%
Gross Indebtedness:			
Borrowings:			
Serial Bonds	$ 190,317,458		
Bond Anticipation Notes	-		
Deficiency Notes	-		
Total Gross Debt	190,317,458		
Exclusions:			
Exempt Debt:			
Parking Facilities Bonds	3,194,194		
Reserve to Pay Non-Exempt Debt	-		
Appropriation in Budget to Pay Non-Exempt Debt Maturing during Fiscal Year	33,297,458		
Total Exclusions	$ 36,491,652		
Net Indebtedness		153,825,806	9.9%
Debt-Contracting Margin		1,399,198,809	90.1%
Authorized But Unissued Non-Exempt Debt		15,667,673	1.0%
Effective Borrowing Capacity		$ 1,383,531,136	89.1%

Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000592

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-2006

ATTACHMENTS:
1. Capital Debt Service Fund Deposits 2024-25 Fiscal Yr

#2 (Rev, 1/93) MULTIPLE PAGE COMMUNICATION TO THE COMMON COUNCIL

TO: THE COMMON COUNCIL DATE: May 23, 2024

FROM DEPARTMENT: AUDIT & CONTROL
DIVISION: INVESTMENT & DEBT

SUBJECT: } CAPITAL DEBT SERVICE FUND
} DEPOSITS - 2024/2025 FISCAL YEAR

PRIOR COUNCIL REFERENCE: (IF ANY) {

TEXT: (TYPE SINGLE SPACE BELOW)

Certificate Number 1-24/25 of the Comptroller of the City of Buffalo, New York, relative to the Capital Debt Service Fund of said city, stating the amounts to be deposited therein and paid therefrom for the period
Commencing July 1, 2024 and ending June 30, 2025

I, Barbara Miller-Williams, Comptroller of the City of Buffalo, New York, in accordance with the provisions of Section 202 of the resolution entitled:

"Enabling Resolution of the City of Buffalo, New York, Establishing a Capital Debt Service Fund, Determining the Terms and Conditions of Such Fund and Other Matters in Connection Therewith, and Providing for the Rights of Holders of Capital Debt Obligations of the City."

duly adopted by the Common Council on March 8, 1977, and pursuant to the duties of the chief fiscal officer set forth therein, Do Hereby Certify as follows:

1. The Capital Debt Service Fund Requirements for the fiscal year commencing July 1, 2024 and ending June 30, 2025 is $42,163,728.45.

2. The portion of said Capital Debt Service Requirement allocated to the First Collection Period (July 1, 2024 through and including December 31, 2024), is $4,989,315.72.

3. The portion of said Capital Debt Service Requirement allocated to the Second Collection Period (January 1, 2025 through and including June 30, 2025), is $37,174,412.73.

4. The First Collection Period portion of the Capital Debt Service Requirement is due and payable during the period commencing July 1, 2024 and ending December 31, 2024 on the obligations, in the amounts, on the dates, and at the place or places as set forth below:

Obligation	Amount Due	Date Due	Place Due
Serial Bond	$ 12,744.00	Aug. 1, 2024	M&T Trust, Buffalo, New York
Serial Bond	8,821.70	Aug 15, 2024	M&T Trust, Buffalo, New York
Serial Bond	4,455,175.02	Oct. 1, 2024	M&T Trust, Buffalo, New York
Serial Bond	512,575.00	Dec. 1, 2024	M&T Trust, Buffalo, New York
	$ 4,989,315.72		

5. The aggregate amount to be deposited by the Director of the Treasury with the M&T Trust Company, Buffalo, New York, commencing on July 1, 2024 is $4,895,886.35.

6. The Second Collection Period portion of the Capital Debt Service Requirement is due and payable during the period commencing January 1, 2025, and ending June 30, 2025, on the obligations, in the amounts, on the dates, and at the place or places as set forth below:

Obligation	Amount Due	Date Due	Place Due
Serial Bond	$ 308,759.56	Jan. 15, 2025	M&T Trust, Buffalo, New York
Serial Bond	732,744.00	Feb. 1, 2025	M&T Trust, Buffalo, New York
Serial Bond	36,132,909.17	Apr. 1, 2025	M&T Trust, Buffalo, New York
	$37,174,412.73		

7. The aggregate amount to be deposited by the Director of the Treasury with the M&T Trust Company, Buffalo, New York, commencing on December 1, 2024 is $32,001,176.65.

8. Pursuant to Section 202 (b) of said Enabling Resolution, the Director of the Treasury shall deposit the amounts shown in Section 5 and 7 hereof in the Capital Debt Service Fund held by the Trustee, M&T Trust Company, Buffalo, New York, immediately upon receipt of any payment of or on account of any City ad valorem property taxes, until the amount deposited during each Collection Period is equal to the amount shown in Section 5 and 7, respectively.

9. I have this day delivered a copy of Certificate Number 1-24/25 to the Director of Treasury and to M&T Bank, Buffalo, New York.

IN WITNESS WHEREOF, I have hereunto set my hand this
23rd Day of May, 2024.

TYPE DEPARTMENT HEAD NAME: Barbara Miller-Williams

TYPE TITLE: Comptroller

SIGNATURE OF DEPARTMENT HEAD: Barbara Miller-Williams

CC: Director of Treasury
CC: M&T Bank

Finance Committee
1413 City Hall
Buffalo, NY 14202

AGENDA ITEM 26-000593

Meeting Date: September 8, 2026 10:00 AM
Final Meeting:
Department: Common Council
Category: Resolution - Common Council
Prepared By:
Sponsors:
DOC ID:: # 2026-2007

ATTACHMENTS:
None